UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 31, 2023

Core Scientific, Inc.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation) 001-40046 (Commission File Number) 86-1243837 (IRS Employer Identification No.)

210 Barton Springs Road, Suite 300 Austin, Texas (Address of principal executive offices)

78704 (Zip Code)

Registrant's telephone number, including area code: (512) 402-5233

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- □ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- □ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- □ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- □ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common stock, par value \$0.0001 per share	CORZQ	*
Warrants, exercisable for shares of common stock	CRZWO	*

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company ⊠

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

* The registrant's common stock and warrants began trading exclusively on the OTC Pink Marketplace on January 3, 2023 under the Symbols "CORZQ" and "CRZWQ," respectively.

As previously announced, on December 21, 2022, Core Scientific, Inc. (the "Company") and certain of its affiliates (collectively, the "Debtors") filed voluntary petitions (the "Chapter 11 Cases") in the United States Bankruptcy Court for the Southern District of Texas (the "Bankruptcy Court") seeking relief under Chapter 11 of Title 11 of the United States Code (the "Bankruptcy Code"). The Debtors continue to operate their business and manage their properties as "debtors-in-possession" under the jurisdiction of the Bankruptcy Court and in accordance with the applicable provisions of the Bankruptcy Code and orders of the Bankruptcy Court. Additional information about the Chapter 11 Cases, including access to Court documents, is available online at cases.stretto.com/CoreScientific/, a website administered by Stretto, Inc., a third-party bankruptcy claims and noticing agent. The information on this web site is not incorporated by reference into, and does not constitute part of, this Form 8-K.

Item 7.01. Regulation FD Disclosure.

On December 31, 2023, the Debtors each filed with the Bankruptcy Court their monthly operating reports for the period beginning November 1, 2023 and ending November 30, 2023 (collectively, the "November Monthly Operating Reports"). The November Monthly Operating Reports are attached hereto, as Exhibits 99.1 through 99.11, and are incorporated herein by reference. This Current Report on Form 8-K (including the exhibits hereto) will not be deemed an admission as to the materiality of any information required to be disclosed solely by Regulation FD. The November Monthly Operating Reports and other filings with the Bankruptcy Court related to the Chapter 11 Cases may be available electronically at cases.stretto.com/CoreScientific/.

The information contained in this Item 7.01 shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, and shall not be deemed to be incorporated by reference into any of the Company's filings under the Securities Act of 1933, as amended, or the Exchange Act, whether made before or after the date hereof and regardless of any general incorporation language in such filings, except to the extent expressly set forth by specific reference in such a filing.

Cautionary Statement Regarding the November Monthly Operating Reports

The Company cautions investors and potential investors not to place undue reliance upon the information contained in the November Monthly Operating Reports, which were not prepared for the purpose of providing the basis for an investment decision relating to any of the securities of the Company. The November Monthly Operating Reports are limited in scope, cover a limited time period and have been prepared solely for the purpose of complying with the monthly reporting requirements of the Bankruptcy Court. The November Monthly Operating Reports were not audited or reviewed by independent accountants, were not prepared in accordance with generally accepted accounting principles in the United States, are in a format prescribed by applicable bankruptcy laws or rules, and are subject to future adjustment and reconciliation. There can be no assurance that, from the perspective of an investor or potential investor in the Company's securities, the November Monthly Operating Reports are complete. The November Monthly Operating Reports also contain information for periods which are shorter or otherwise different from those required in the Company's reports pursuant to the Exchange Act, and such information might not be indicative of the Company's financial condition or operating results for the period that would be reflected in the Company's financial statements or in its reports pursuant to the Exchange Act. Results set forth in the November Monthly Operating Reports should not be viewed as indicative of future results.

Furthermore, this Form 8-K and/or the November Monthly Operating Reports may include "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "estimate," "plan," "project," "forecast," "intend," "will," "expect," "anticipate," "believe," "seek," "target" or other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. The Company's actual results may differ materially from those anticipated in these forward-looking statements as a result of certain risks and other factors, which could include the following: risks and uncertainties relating to the Company's Chapter 11 Cases including but not limited to, the Company's ability to obtain Bankruptcy Court approval with respect to motions in its Chapter 11 Cases, successfully enter into and implement a restructuring plan, emerge from Chapter 11 and achieve significant cash flows from operations; the effects of the Chapter 11 Cases on the Company and on the interests of various

constituents, Bankruptcy Court rulings in the Chapter 11 Cases and the outcome of the Chapter 11 Cases in general, the length of time the Company will operate under the Chapter 11 Cases, risks associated with any third-party motions in the Chapter 11 Cases, the potential adverse effects of the Chapter 11 Cases on the Company's liquidity or results of operations and increased legal and other professional costs necessary to execute the Company's reorganization; satisfaction of any conditions to which the Company's debtor-in-possession financing is subject and the risk that these conditions may not be satisfied for various reasons, including for reasons outside of the Company's control; the consequences of the acceleration of the Company's debt obligations; the trading price and volatility of the Company's common stock and the risks related to trading on the OTC Pink Market; as well as other risk factors set forth in the Company's Annual Report on Form 10-K and Quarterly Reports on Form 10-Q filed with the Securities and Exchange Commission. These statements are provided for illustrative purposes only and are based on various assumptions, whether or not identified in this Current Report on Form 8-K, and on the current expectations of the Company's management. These forward-looking statements are not intended to serve, and must not be relied on by any investor, as a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Many actual events and circumstances are beyond the control of the Company. These forward-looking statements are subject to a number of risks and uncertainties, including those identified in the Company's reports filed with the U.S. Securities & Exchange Commission, and if any of these risks materialize or our assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. Accordingly, undue relianc

Item 9.01 Financial Statements and Exhibits. (d) Exhibits Exhibit No. Exhibit 99.1 Core Scientific, Inc., Monthly Operating Report for the period ended November 30, 2023 99.2 Core Scientific Mining LLC, Monthly Operating Report for the period ended November 30, 2023 99.3 Core Scientific Operating Company, Monthly Operating Report for the period ended November 30, 2023 Core Scientific Acquired Mining LLC, Monthly Operating Report for the period ended November 30, 2023 99.4 99.5 Radar Relay, Inc., Monthly Operating Report for the period ended November 30, 2023 Core Scientific Specialty Mining (Oklahoma) LLC, Monthly Operating Report for the period ended November 30, 2023 99.6 American Property Acquisition, LLC, Monthly Operating Report for the period ended November 30, 2023 99.7 99.8 Starboard Capital LLC, Monthly Operating Report for the period ended November 30, 2023 RADAR LLC, Monthly Operating Report for the period ended November 30, 2023 999 99.10 American Property Acquisitions I, LLC, Monthly Operating Report for the period ended November 30, 2023 99.11 American Property Acquisitions VII, LLC, Monthly Operating Report for the period ended November 30, 2023 104 Cover page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 2, 2024

Core Scientific, Inc.

By: /s/ Todd M. DuChene

Name: Todd M. DuChene

Title: Chief Legal Officer and Chief Administrative Officer

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS HOUSTON

In Re. Core Scientific, Inc.	§ a	Case No. 22-90341	
		Lead Case No. 22-90341	
Debtor(s)	§	☑ Jointly Administered	
Monthly Operating Report			Chapter 11
Reporting Period Ended: 11/30/2023		Petition Date: 12/21/2022	
Months Pending: 11		Industry Classification: 3 3 4 1	
Reporting Method: Accrual	Basis ⊠	Cash Basis □	
Debtor's Full-Time Employees (current):		284	
Debtor's Full-Time Employees (as of date of order for relief):		236	
Supporting Documentation (check all that are attached):			
(For jointly administered debtors, any required schedules must	be provided on a r	on-consolidated basis for each debtor)	
Statement of cash receipts and disbursements Balance sheet containing the summary and detail of the as Statement of operations (profit or loss statement) Accounts receivable aging Postpetition liabilities aging Statement of capital assets Schedule of payments to professionals Schedule of payments to insiders All bank statements and bank reconciliations for the report Description of the assets sold or transferred and the terms /s/Alfredo R. Pérez	rting period		
/s/ Alfredo R. Perez Signature of Responsible Party		Printed Name of Responsible Party	
12/31/2023			
Date		700 Louisiana Street, Suite 1700, Houston, Texas 770 Address	002

 $STATEMENT: This \ Periodic \ Report \ is \ associated \ with \ an \ open \ bankruptcy \ case; \ therefore, \ Paperwork \ Reduction \ Act \ exemption \ 5 \ C.F.R. \\ \S \ 1320.4(a)(2) \ applies.$

Del	otor's Name Core Scientific, Inc.	Case	No. 22-90341	
Par	t 1: Cash Receipts and Disbursements	C	urrent Month	Cumulative
a.	Cash balance beginning of month	\$	23,492,509	
b.	Total receipts (net of transfers between accounts)	\$	2,457,170	\$82,839,848
c.	Total disbursements (net of transfers between accounts)	\$	9,142,436	\$14,031,483
d.	Cash balance end of month (a+b-c)	\$	16,807,243	
e.	Disbursements made by third party for the benefit of the estate	\$	0	\$ 0
f.	Total disbursements for quarterly fee calculation (c+e)	\$	9,142,436	\$14,031,483
Par	2: Asset and Liability Status			
(No	generally applicable to Individual Debtors. See Instructions.)		urrent Month	
a.	Accounts receivable (total net of allowance)		466,527,358	
b.	Accounts receivable over 90 days outstanding (net of allowance)	\$	0	
c.	Inventory (Book Market □ Other □ (attach explanation))	\$	0	
d	Total current assets		339,314,960	
e.	Total assets		341,873,749	
f.	Postpetition payables (excluding taxes)	\$	0	
g.	Postpetition payables past due (excluding taxes)	\$	0	
h.	Postpetition taxes payable	\$	0	
i.	Postpetition taxes past due	\$	0	
j.	Total postpetition debt (f+h)	\$	0	
k.	Prepetition secured debt	\$	559,735,403	
1.	Prepetition priority debt	\$	0	
m.	Prepetition unsecured debt	\$	0	
n.	Total liabilities (debt) (j+k+l+m)	\$	559,735,403	
0.	Ending equity/net worth (e-n)	\$1,	782,138,346	
	3: Assets Sold or Transferred		urrent Month	Cumulative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	\$	0	\$ 0
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$	0	\$ 0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$	0	\$ 0
Par	4: Income Statement (Statement of Operations) generally applicable to Individual Debtors, See Instructions.)	C	urrent Month	Cumulative
a.	Gross income/sales (net of returns and allowances)	\$	0	Cumulative
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$	0	
c.	Gross profit (a-b)	\$	0	
d.	Selling expenses	\$	0	
e.	General and administrative expenses	\$	0	
f.	Other expenses	\$	0	
g.	Depreciation and/or amortization (not included in 4b)	\$	0	
h.	Interest	\$	0	
i.	Taxes (local, state, and federal)	\$	0	
j.	Reorganization items	\$	0	
J. k.	Profit (loss)	\$	0	\$ 91,773
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Pa	rt 5: Profession	nal Fees and Expenses									
			Approved Current Month			Approved Cumulative		d Current Month	Paid Cumulative		
a.	Debtor's no	rofessional fees & expenses (bankrup	ntcv) Aggregate Total	\$	3,788,780		36,619,745		,844,218		36,307,609
u.		reakdown by Firm		Ψ	3,700,700	Ψ	30,017,713	Ψυ	,011,210	Ψ	30,307,007
	Tremized B.	Firm Name	Role								
	i	Stretto, Inc	Other	\$	280,713	\$	1,381,226	s	280,713	\$	1,381,226
	ii	PJT Partners	Financial Professional	\$	286,322		2,423,077				2,423,077
	iii	Weil	Lead Counsel	\$			26,847,248				26,847,248
	iv	AlixPartners LLP	Financial Professional	\$	490,247		4,354,360		181,936		4,042,224
	v	Scheef & Stone, LLP	Other	\$	28,503		151,748		28,503	\$	151,748
	vi	Deloitte Financial Advisory Ser		Ť	,	\$	61,853	_	,	\$	61,853
	vii	Deloitte Tax LLP				\$	1,400,233			\$	1,400,233
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				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	Debtor's professional fees & expenses (nonbankruptcy) Aggregate Total						
	Itemized Breakdown by Firm						
	Firm Name Role		Role				
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c.	c. All professional fees and expenses (debtor & committees)				\$46,636,555	\$7,279,963	\$46,324,418

Par	t 6: Postpetition Taxes	rent onth	Cum	ulative
a.	Postpetition income taxes accrued (local, state, and federal)	\$ 0	\$	0
b.	Postpetition income taxes paid (local, state, and federal)	\$ 0	\$	0
c.	Postpetition employer payroll taxes accrued	\$ 0	\$ 10	02,744
d.	Postpetition employer payroll taxes paid	\$ 0	\$	0
e.	Postpetition property taxes paid	\$ 0	\$	0
f.	Postpetition other taxes accrued (local, state, and federal)	\$ 0	\$	0
g.	Postpetition other taxes paid (local, state, and federal)	\$ 0	\$	0

Part 7: Questionnaire - During this reporting period:

a.	Were any payments made on prepetition debt? (if yes, see Instructions)	Yes ⊠	No □		
b.	Were any payments made outside the ordinary course of business without court approval? (if				
	yes, see Instructions)	Yes \square	No ⊠		
c.	Were any payments made to or on behalf of insiders?	Yes □	No ⊠		
d.	Are you current on postpetition tax return filings?	Yes □	No ⊠		
e.	Are you current on postpetition estimated tax payments?	Yes ⊠	No □		
f.	Were all trust fund taxes remitted on a current basis?	Yes ⊠	No □		
g.	Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions)	Yes □	No ⊠		
h.	Were all payments made to or on behalf of professionals approved by the court?	Yes ⊠	No □	N/A □	
i.	Do you have: Worker's compensation insurance?	Yes ⊠	No □		
	If yes, are your premiums current?	Yes ⊠	No □	N/A □	(if no, see Instructions)
	Casualty/property insurance?	Yes ⊠	No □		
	If yes, are your premiums current?	Yes ⊠	No □	N/A □	(if no, see Instructions)
	General liability insurance?	Yes ⊠	No □		
	If yes, are your premiums current?	Yes ⊠	No □	N/A □	(if no, see Instructions)
j.	Has a plan of reorganization been filed with the court?	Yes ⊠	No □		
k.	Has a disclosure statement been filed with the court?	Yes ⊠	No □		
1.	Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?	Yes ⊠	No □		

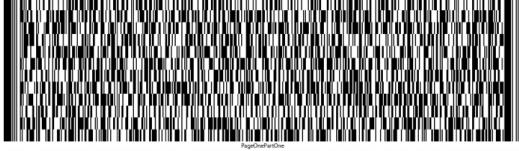
Del	otor's Name Core Scientific, Inc.	Case No	. 22-90341	
Par	t 8: Individual Chapter 11 Debtors (Only)			
a.	Gross income (receipts) from salary and wages	\$	0	
b.	Gross income (receipts) from self-employment	\$	0	
c.	Gross income from all other sources	\$	0	
d.	Total income in the reporting period (a+b+c)	\$	0	
e.	Payroll deductions	\$	0	
f.	Self-employment related expenses	\$	0	
g.	Living expenses	\$	0	
h.	All other expenses	\$	0	
i.	Total expenses in the reporting period (e+f+g+h)	\$	0	
j.	Difference between total income and total expenses (d-i)	\$	0	
k.	List the total amount of all postpetition debts that are past due	\$	0	
1.	Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes □	No ⊠	
m.	If yes, have you made all Domestic Support Obligation payments?	Yes □	No □	$N/A \boxtimes$

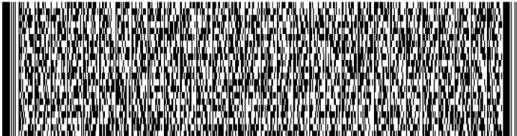
Privacy Act Statement

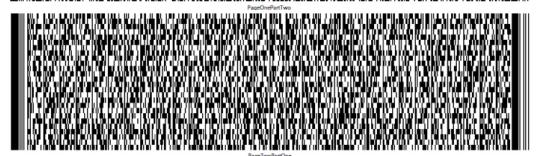
28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http:// www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

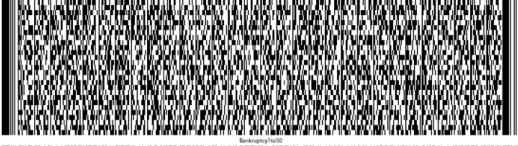
<u>I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.</u>

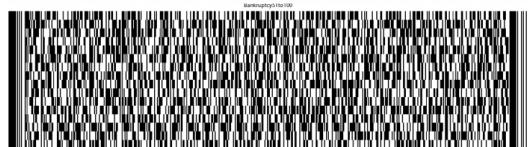
/s/ Michael Bros	Michael Bros
Signature of Responsible Party	Printed Name of Responsible Party
SVP, Capital Markets and Acquisitions	12/31/2023
Title	Date

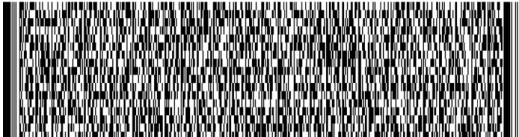




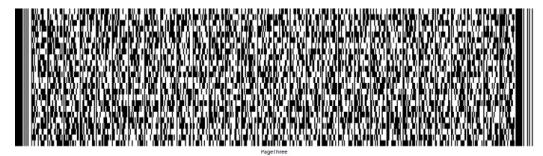


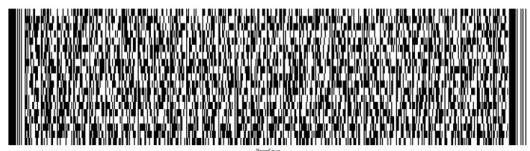






NonBankruptcy51to100





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IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

In re:	§ Chapter 11
CORE SCIENTIFIC, INC., et al.,	§
Dahtam I	§ (Linda Administra)
Debtors.1	§ (Jointly Administered)

MONTHLY OPERATING REPORT NOTES FOR NOVEMBER 2023

On December 21, 2022 (the "Petition Date"), Core Scientific, Inc. and its debtor affiliates, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the "Debtors" or the "Company"), each commenced a voluntary case under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of Texas (the "Bankruptcy Court"). The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. The Debtors' chapter 11 cases are being jointly administered for procedural purposes only pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") and Rule 1015-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Southern District of Texas (the "Local Rules"). On January 9, 2023, the United States Trustee for Region 7 (the "U.S. Trustee") appointed an official committee of unsecured creditors (the "Creditors' Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. On March 23, 2023, the U.S. Trustee appointed an official equity committee (the "Equity Committee") in these chapter 11 cases pursuant to section 102 of the Bankruptcy Code. No trustee or examiner has been appointed in these chapter 11 cases.

The following notes and statements of limitations and disclaimers should be referred to, and referenced in connection with, any review of this Monthly Operating Report (the "MOR").

Introduction. This MOR is unaudited and does not purport to represent financial statements prepared in accordance with accounting principles generally accepted in the United States ("GAAP"), and it is not intended to fully reconcile to the consolidated financial statements prepared by the Debtors. Information contained in this MOR has been derived from the Debtors' books and records, but does not reflect in all circumstances presentation for GAAP or SEC reporting purposes. Therefore, to comply with their obligations to provide MORs during these chapter 11 cases, the Debtors have prepared this MOR using the best information presently available to them, which has been collected, maintained, and prepared in accordance

The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are as follows: Core Scientific Mining LLC (6971); Core Scientific, Inc. (3837); Core Scientific Acquired Mining LLC (6074); Core Scientific Operating Company (5526); Radar Relay, Inc. (0496); Core Scientific Specialty Mining (Oklahoma) LLC (4327); American Property Acquisition, LLC (0825); Starboard Capital LLC (6677); RADAR LLC (5106); American Property Acquisitions I, LLC (9717); and American Property Acquisitions VII, LLC (3198). The Debtors' corporate headquarters is 210 Barton Springs Road, Suite 300, Austin, Texas 78704. The Debtors' service address is 2407 S. Congress Ave, Suite E-101, Austin, TX 78704.

with their historical accounting practices. Accordingly, this MOR is true and accurate to the best of the Debtors' knowledge, information, and belief, based on currently-available data. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any period other than the period beginning on November 1, 2023 and ending November 30, 2023, or for the full year, and may not necessarily reflect the Debtors' future consolidated results of operations and financial position.

2. Reservation of Rights. This MOR is limited in scope, covers the period beginning on November 1, 2023 and ending November 30, 2023, and has been prepared solely for the purpose of complying with the monthly reporting requirements of the Debtors' chapter 11 cases. The unaudited financial information for this report has been derived from the Debtors' books and records. The information presented herein has not been subject to all procedures that typically would be applied to financial information in accordance with U.S. GAAP. Upon the application of such procedures, the Debtors believe that the financial information could be subject to material change. The information furnished in this MOR includes normal recurring adjustments but does not include all of the adjustments that typically would be made for interim financial information presented in accordance with GAAP.

Given the complexity of the Debtors' business, inadvertent errors or omission may occur. Accordingly, the Debtors hereby reserve all of their rights to dispute the nature, validity, status, enforceability, or executory natures of any claim amount, agreement, representation, or other statement set forth in this MOR. Further, the Debtors reserve the right to amend or supplement this MOR, if necessary, but shall be under no obligation to do so.

- 3. Basis of Presentation. Although the Debtors generally prepare their financial statements on a consolidated basis, the MOR has been prepared on an entity-by-entity basis (excluding most intercompany eliminations) for Debtors Core Scientific, Inc., Core Scientific Acquired Mining LLC, Core Scientific Operating Company, Core Scientific Mining LLC, Radar Relay, Inc., Core Scientific Specialty Mining (Oklahoma) LLC, American Property Acquisition, LLC, Starboard Capital LLC, RADAR LLC, American Property Acquisitions I, LLC, and American Property Acquisitions VII, LLC. The financial information contained herein is unaudited, limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly reporting requirements for chapter 11 debtors issued by the UST.
 - The amounts reported in this MOR are as-of November 30, 2023, the end of the Debtors' reporting period. This MOR covers the period beginning November 1, 2023 and ending November 30, 2023.
- 4. Accounting Principles. The Debtors maintain their financial records according to GAAP, however the MOR does not purport to represent financial statements prepared in accordance with GAAP, nor are they intended to be fully reconciled with the financial statements of the Debtors.

The Debtors generally prepare financial statements on a consolidated basis. To the extent that there are negative asset balances for an individual Debtor, such as accounts receivable and current assets, they may be due to some intercompany elimination transactions or adjustments in each specific Debtor's books and records.

- 5. <u>Currency</u>. Unless otherwise indicated, all amounts in the MOR are reflected in U.S. dollars.
- 6. Consolidated Entity Accounts Payable and Disbursement Systems. Cash is received and disbursed by the Debtors as described in the Emergency Motion of Debtors for Entry of Interim and Final Orders (I) Authorizing Debtors to (A) Continue their Existing Cash Management System, (B) Maintain Existing Business Forms and Intercompany Arrangements, (C) Continue Intercompany Transactions, and (D) Continue Utilizing Employee Credit Cards; and (II) Granting Related Relief (Docket No. 12) (the "Cash Management Motion") and the Debtors' receipt and disbursement of cash is consistent with the Debtors' historical cash management practices. Due to the consolidated cash management reporting system, certain cash payments may be paid out of a legal entity that is different than the legal entity at which the expenses were incurred. Also, certain cash receipts may be received in a different legal entity than the legal entity at which the accounts receivable is recorded. Disbursements attributed to each entity represent the entity on behalf of which payments were made, on a proportional allocated basis, from the consolidated cash management system.
- 7. Supporting Documentation. At the direction of the U.S. Trustee, the following schedules are attached to the MORs: (i) Statement of Cash Receipts and Disbursements; (ii) Balance Sheet; (iii) Income Statement (profit or loss statement); (iv) Schedule of Asset Sales; and (v) Schedule of Payments to Insiders.

Statement of Cash Receipts and Disbursements. Based on guidance received from the Office of the United States Trustee in connection with the completion of UST Form 11-MOR Part 1, Cash Receipts and Disbursements, reported cash receipts and disbursements should exclude intercompany and debtor-to-debtor transactions. As a result, for those debtors with net intercompany cash outflows or inflows during the reporting period, the ending cash balances reported on Form 11-MOR Part 1 may not match the ending cash balances per the Debtors' bank statements or the Debtors' books and records. For additional information on ending cash balances per the Debtors' books and records, see the attached cash balances per MOR-1: Schedule of Cash Receipts and Disbursements.

Balance Sheet. Liabilities Subject to Compromise ("LSTC"): LSTC represent the Debtors' estimate of prepetition claims to be resolved in connection with the chapter 11 cases. As a result of the chapter 11 filings, the payment of prepetition liabilities are subject to compromise or other treatment under a plan of reorganization. The determination of how such liabilities will ultimately be settled or treated cannot be made until the Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. Prepetition liabilities that are subject to compromise under ASC 852 are preliminary and may be subject to, among other things, future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events.

As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate balance sheets in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate balance sheets for the remaining Debtor entities. Consequently, the balance sheets included in the MOR for these Debtors reflect no balances

Values in the balance sheet(s) attached hereto represent rounded numbers. Accordingly, subtotals may not agree to the summation of the rounded numbers presented.

Income Statement. As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate income statements in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate income statements for the remaining Debtor entities. Consequently, the income statements included in the MOR for these Debtors reflect no income.

Schedule of Asset Sales. This schedule, as requested by the U.S. Trustee, provides the total cash sales price for assets sold/transferred outside the ordinary course of business for the period on page 1 of the MOR.

Schedule of Payments to Insiders. This schedule provides additional detail for the period on page 1 of the MOR. For each insider payment made during the reporting period the following information is provided: Recipient; Date of payment or benefit provided; Amount of cash payment or market value of non-cash payment; and Reason for each payment made.

- Part 1, Cash Receipts and Disbursements. Cumulative quarter-to-date for Q4 2023 disbursements are reported in the Cumulative figures in the MOR. Cumulative case to date total disbursements through November 30, 2023 are \$468,213,977.
- 9. Part 2: Asset and Liability Status. Long-term lease liabilities resulting from the Debtors' office / location leases and equipment / fixed asset leases are reported as prepetition unsecured debt. Beginning with the April MOR, the (i) April 2022 \$60 million Bridge Promissory Note with BRF Finance Co, LLC and (ii) April 2022 \$15 million Bridge Promissory Note with B. Riley Commercial Capital, LLC (collectively, the "Unsecured Bridge Notes"), are also reported as prepetition unsecured debt, whereas the Unsecured Bridge Notes were inadvertently included in prepetition priority debt on previous monthly operating reports.
- 10. Part 3, Assets Sold or Transferred. The Company regularly receives credits and/or coupons from Bitmain Technologies Ltd.'s reward and price protection programs. The Company subsequently redeems these credits and/or coupons for new ASIC miner acquisitions or sells them to third parties when they are not able to be utilized by the Company. The Company may recognize other income when the credits and/or coupons are redeemed in noncash acquisitions or sold to third parties.

- 11. Part 5: Professional Fees and Expenses. For purposes of the MORs, bankruptcy professional fees are considered approved if the applicable monthly fee statement has been served and the objection deadline with regard to such monthly fee statement has expired prior to the end date of the MOR period.
- 12. Part 7 Questionnaire. Pursuant to certain orders of the Bankruptcy Court entered in the Debtors' chapter 11 cases (the "First Day Orders"), the Debtors were authorized (but not directed) to pay, among other things, certain prepetition claims of their employees, taxing authorities, insurers, critical vendors, and certain other prepetition creditors. Amounts paid pursuant to the First Day Orders are monitored as to limits provided in the applicable orders of the Bankruptcy Court governing payment of such prepetition obligations, and this report is available to the U.S. Trustee as required.

In the ordinary course of business, the Debtors' tax filings may extend past the normal deadlines and become late in some instances. When this happens, the Debtors arrange to complete the filings and address any related fines and/or penalties. There are no tax filings that are currently late where the Debtors are not also in dialogue with the related taxing authority to become compliant.

All postpetition borrowings since the inception of the case, other than trade credit, are borrowings made under the Initial DIP Facility or the Replacement DIP Facility.

MOR-1: 11/1/2023 - 11/30/2023 SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Description	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Total
Receipts												
Operating												
Sales	2 457 125	2 001 120	21 711 224									25 050 500
Proceeds Bitmain	2,457,125	2,891,139	31,711,324		_	_		_	_	_	_	37,059,588
Coupon												
Sales	_	_	_	_	_	_	_	_	_	_	_	_
Other												
Receipts	45		23,127,762									23,127,806
Total Receipts	2,457,170	2,891,139	54,839,085		_	_	_	_	_	_	_	60,187,394
Disbursements												
Suppliers or												
vendors	1,862,473	2,045,219	22,432,890	_	_	_	_	_	_	_	_	26,340,582
Taxes /	,,	,,	, - ,									-,,
Governmen		25,511	279,819	_	_	_	_	_	_	_	_	305,330
Services	7,279,963	179,869	1,972,882	_	_	_	_	_	_	_	_	9,432,714
Financial /		39,534	122 620									473,162
Bank Fees Employee		39,334	433,628								_	4/3,102
Expense	_	309,763	3,397,622	_	_	_	_	_	_	_	_	3,707,385
Total												
Disbursements	9,142,436	2,599,896	28,516,840	_	_	_	_	_	_	_	_	40,259,172
												205,662,103
Net Cash Flow												
(excl. Internal												
Transfers)	(6,685,266)	291,243	26,322,245									19,928,222
Cash Balance												
Beginning of Month	23,492,509	6,558	25 770 727									59,278,804
Net Cash	23,492,309	0,338	35,779,737	_	_	_	_	_	_	_	_	59,270,004
Flow	(6,685,266)	291,243	26,322,245	_	_	_	_	_	_	_	_	19,928,222
Disbursement			-,,-									
Allocation	_	2,599,896	(2,599,896)	_	_	_	_	_	_	_	_	_
Cash Balance												
End of Month												
(excl.												
Internal												
Transfers)	16,807,243	2,897,697	59,502,086	_	_	_	_	_	_	_	_	79,207,026
Bank Cash												
Balance												
Beginning												
of Month	23,492,509	6,558	35,779,737	_	_	_	_	_	_	_	_	59,278,804
Net Cash												
Flow (excl. Internal												
Transfers;												
w/												
Allocation)	(6,685,266)	291,243	26,322,245									19,928,222
MOR Part 1												
d. Cash												
Balance	\$16,807,243	\$ 297,801	\$62,101,982	<u>s </u>	<u>s — </u>	<u>s — </u>	<u>s — </u>	<u>\$</u>	<u>s </u>	<u>s — </u>	<u>s — </u>	\$ 79,207,026
Reversing												
Disburseme Allocation	ent	2,599,896	(2,599,896)			_	_	_		_	_	
Internal		2,399,090	(2,377,090)	_			_			_	_	_
Transfers	5,655,908	(2,105,000)	(3,550,908)	_	_	_	_	_	_	_	_	_
Cash												
Balance												
End of Month	\$22 462 151	\$ 702 607	SEE 051 179	e.	e	e	•	s –	•	e	e	\$ 70 207 026
Month	\$22,463,151	<u>\$ 792,697</u>	\$55,951,178	<u>s —</u>	<u>s </u>	<u>s — </u>	<u>s </u>	<u> </u>	<u>s — </u>	φ	φ —	\$ 79,207,026

		Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Elimination Co
	x												
ASSETS Cash and	X												
Equivalents	х	2,267,373	792,697	55,146,154	_	_	_	_	_	_	_	_	_
	x _	20,195,778	702 (07	805,024									
Total Cash Accounts	х	22,463,151	792,697	55,951,178	_		_	_				-	_
receivable, net of				1 222 100									
allowance Accounts	Х	_	_	1,233,199	_	_	_	_	_	_	_	_	_
receivable from	х	466,527,358	157,574,351	(473,537,258)	1,160,033	_	_	_	_	_	_	_	(151,724,483)
Deposits for													
equipment Digital currency	Х	_	_	_	_	_	_	_	_	_	_	_	_
assets	x	_	68,620	791,603								_	_
Prepaid expenses and other	x	_	22,572,283	26,232,607	_	_	_	_	_	_	_	_	(22,569,133)
Total other current													(), , ,
assets 7	х _	1,850,324,451	(1,128,217,928)	(715,715,094)	12,734								
	x 2	2,339,314,960	(947,209,976)	(1,105,043,765)	1,172,767	_	_	_	_	_	_	_	(174,293,616) 1
Property, plant and			42 540 290	570 657 457									(15,616,704) 5
equipment of Operating	Х	_	43,549,380	570,657,457	_		_	_	_			_	(15,616,704) 5
lease-right-of-use				7 (7) 257									
	X X	_		7,671,257	_	_	_	_	_	_		_	_
Intangible assets,				2 257 027									
net Other noncurrent	X	_	_	2,257,827	_	_	_	_	_	_	_	_	_
assets	x _	2,558,789	(0)	11,844,702									
	x _2	2,341,873,749	(903,660,597)	(512,612,521)	1,172,767								(189,910,320) 7
LIABILITIES, PREFERRED													
STOCK & EQUITY													(1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-
Accounts Payable Accrued expenses	X	_	151,732,470	60,981,194	1,750	_	_	_	_	_	_	_	(151,724,483)
and other	х	199,366	18,136,331	116,524,395	_	_	_	_	_	_	_	_	— 1
Deferred revenue >	X	_	_	81,234,232	_	_	_	_	_	_	_	_	(38,457,330)
liabilities	х	_	_	_	_	_	_	_	_	_		_	_
Operating lease liabilities, current													
portion	x	_	_	79,953	_	_	_	_	_	_	_	_	_
Financing lease liabilities, current													
portion	x	_	_	19,805,503	_	_	_	_	_	_	_	_	_
Long-term debt, current portion		(559,901,857)		734,095,009									1
Total current	л <u> </u>	(339,901,637)		734,093,009									
	х	(559,702,491)	169,868,801	1,012,720,287	1,750	_	_				_	_	(190,181,813) 4
current portion	х	_	_	1,311,166	_	_	_	_	_	_	_	_	_
Financing lease liabilities, net of													
current portion	х	_		35,781,092									
Long-term debt, net of current portion	r	568,258,150		123,361,211							_	_	_ 6
Other noncurrent		200,220,120									_		
	х _	-	18,084,856	(15,497,087)	(2,587,769)								
Total Liabilities Pre-Petition Subject	х	8,555,659	187,953,657	1,157,676,669	(2,586,019)	_	_	_	_	_	_	_	(190,181,813) 1,1
to Compromise	x _	684,395,370		(684,395,370)									
Total Pre-Petition													
Subject to Compromise	х	684,395,370	_	(684,395,370)	_	_	_	_	_	_	_	_	_
	X	37,478										_	_
Additional paid-in	Х		_		_	_	_	_	_		_	_	_
capital 2	x	,828,667,080	(15,979,141)	2,887,621	_	_	_	_	_	_			— 1,8
Accumulated deficit	х	(179,781,838)	(843,094,716)	(1,155,839,690)	(61,770,345)	_	_	_	_	_	_	_	318,476 (2,2
Other Comprehensive													
Cumulative	Х	_	_	_		_	_	_		_		_	_
Translation	v		(222 540 207)	167.059.240	65 520 120								(46,002)
	x 1	1,648,922,720	(232,540,397) (1,091,614,254)	(985,893,820)	65,529,130 3,758,786								(46,983) 271,494 (4
Total Liabilities,	_	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(-,0,1,014,204)	(200,020,020)	2,730,700								2.2,727 (7
Preferred Stock &		241 052 540	(002 ((0 505)	(512 (12 521)	1 172 777								(190 010 220)
Equity	x .	2,341,873,749	(903,660,597)	(512,612,521)	1,172,767	_	_	_	_	_	_	_	(189,910,320) 7

Scie I	Core entific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Elimination Co
Total Revenue (dollars in												
thousands) Hosting revenue												
from												
customers Hosting revenue	_	_	9,585,192	_	_	_	_	_	_	_	_	_
from related			1,808,229									(1,808,229)
parties Equipment sales			1,000,229			_	_					(1,000,229)
to customers Equipment sales	_	_	_	_	_	_	_	_	_	_	_	_
to related												
parties Digital asset	_			_							_	_
mining income Network services	_	2,907,358	32,070,882	_	_	_	_	_	_	_	_	_
and defi												
revenue Total Revenue	_	2,907,358	43,464,304	=								(1,808,229)
Cost of revenue			(30,626,501)	=					=			(1,000,22)
Gross Profit		2,907,358	12,837,803									(1,808,229)
Gain (loss) on legal												
settlements Gain (loss) from	_		_	_	_		_					_
sales of digital												
currency assets Impairments of	_	12,143	519,366	_	_	_	_	_	_	_	_	_
digital		(12.642)	(500.165)									
currency assets Impairment of	_	(13,642)	(508,167)	_	_	_	_	_	_			_
goodwill and other intangibles	_	_	_	_	_	_	_	_	_	_	_	_
Impairment of												
property, plant and equipment	_	_	_	_	_	_	_	_	_	_	_	_
Losses on exchange or disposal of												
property, plant and equipment	_	_	(295,656)	_	_	_	_	_	_	_	_	_
Operating expenses: Research and												
development	_	_	(764,177)	_	_	_	_	_	_	_	_	_
Sales and marketing	_	_	(411,886)	_	_	_	_	_	_	_	_	_
General and administrative	_	(10,777)	(8,111,276)	_	_	_	_	_	_	_	_	_
Advisor Fees												
Total operating expenses		(10,777)	(9,287,340)									
Operating Income												
(Loss) Non-operating income	_	2,895,082	3,266,007	_		_	_			_		(1,808,229)
(expense), net:												
Loss on debt extinguishment	_	_	_	_	_	_	_	_	_	_	_	_
Interest expense, net			(612,116)									
Other			(012,110)	_		_	_	_				
non-operating expenses, net Reorganization	_		51,084	_			_		_			_
items			(9,971,029)									
Total Non-operating income (expense), net:	_	_	(10,532,060)	_	_	_	_	_	_	_	_	_
Income (loss) before income taxes Income tax	_	2,895,082	(7,266,054)	_	_			_	_			(1,808,229)
expense			(2,912)									
Net Income (Loss)		2,895,082	(7,268,966)									(1,808,229)

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS HOUSTON

	In Re. Core Scientific Mining LLC	§	Case No. 22-90340				
	Debtor(s)	\$ \$ \$	Lead Case No. 22-90341				
Mor	athly Operating Report				С	hapt	er 11
Rep	orting Period Ended: 11/30/2023		Petition Date: 12/21/2022				
Mor	ths Pending: 11		Industry Classification:	3	3	4	1
Rep	orting Method:	Accrual Basis	Cash Basis □				
Deb	tor's Full-Time Employees (current):		0				
Deb	tor's Full-Time Employees (as of date of order for i	relief):	0				
Sun	porting Documentation (check all that are attached	d):					
-	jointly administered debtors, any required schedule		consolidated basis for each debtor)				
	Statement of cash receipts and disbursements Balance sheet containing the summary and detail Statement of operations (profit or loss statement) Accounts receivable aging Postpetition liabilities aging Statement of capital assets Schedule of payments to professionals Schedule of payments to insiders	of the assets, liabilities and ed	quity (net worth) or deficit				

/s/ Alfredo R. Pérez Alfredo R. Pérez Signature of Responsible Party Printed Name of Responsible Party 12/31/2023 700 Louisiana Street, Suite 1700, Houston, Texas 77002 Address

All bank statements and bank reconciliations for the reporting period
Description of the assets sold or transferred and the terms of the sale or transfer

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2)

Part 1	: Cash Receipts and Disbursements	Current Month	Cumulative
a.	Cash balance beginning of month	\$ 0	
b.	Total receipts (net of transfers between accounts)	\$ 0	\$ 0
c.	Total disbursements (net of transfers between accounts)	\$ 0	\$ 0
d.	Cash balance end of month (a+b-c)	\$ 0	
e.	Disbursements made by third party for the benefit of the estate	\$ 0	\$ 0
f.	Total disbursements for quarterly fee calculation (c+e)	\$ 0	\$ 0
Part 2 (Not 9	2: Asset and Liability Status generally applicable to Individual Debtors. See Instructions.)	Current Month	
a.	Accounts receivable (total net of allowance)	\$ 0	
b.	Accounts receivable over 90 days outstanding (net of allowance)	\$ 0	
c.	Inventory (Book Market □ Other □ (attach explanation))	\$ 0	
d	Total current assets	\$ 0	
e.	Total assets	\$ 0	
f.	Postpetition payables (excluding taxes)	\$ 0	
g.	Postpetition payables past due (excluding taxes)	\$ 0	
h.	Postpetition taxes payable	\$ 0	
i.	Postpetition taxes past due	\$ 0	
j.	Total postpetition debt (f+h)	\$ 0	
k.	Prepetition secured debt	\$ 0	
1.	Prepetition priority debt	\$ 0	
m.	Prepetition unsecured debt	\$ 0	
n.	Total liabilities (debt) (j+k+l+m)	\$ 0	
o.	Ending equity/net worth (e-n)	\$ 0	
Part 3	3: Assets Sold or Transferred	Current Month	Cumulative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	\$ 0	\$ 0
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$ 0	\$ 0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$ 0	\$ 0
D	L. L		
	t: Income Statement (Statement of Operations) tenerally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a.	Gross income/sales (net of returns and allowances)	\$ 0	
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$ 0	
c.	Gross profit (a-b)	\$ 0	
d.	Selling expenses	\$ 0	
e.	General and administrative expenses	\$ 0	
f.	Other expenses	\$ 0	
g.	Depreciation and/or amortization (not included in 4b)	\$ 0	
h.	Interest	\$ 0	
i.	Taxes (local, state, and federal)	\$ 0	
j.	Reorganization items	\$ 0	
k.	Profit (loss)	\$ 0	\$ 0

	onal Fees and Expenses		Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulativ
Debtor'	s professional fees & expen	ises (bankruptcy) Aggregate Total	Current Wontin	Cumulative	Wiontii	Cumulativ
	d Breakdown by Firm	1 (1 (1 (1 (1 (1 (1 (1 (1 (1 (1 (1 (1 (1				
110111200	Firm Name	Role	1			
i	1 mm rume	Role				
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				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	Debtor' Total	s professional fees & ex	penses (nonbankruptcy) Aggregate				
		d Breakdown by Firm					
		Firm Name	Role				
	i						
	ii						
	iii						
	iv						
	V						
	vi						
	vii						
	viii						
	ix						
	X						
	xi						
	xii						
	xiii						
ĺ	xiv						

Х	KV			
Х	kvi			
	kvii			
	viii viii			
Х	kix			
Х	кх			
Х	xxi			
Х	xxii			
	xxiii			
Х	xxiv			
Х	xxv			
Х	xxvi			
	xxvii			
Х	xxviii			
	xxix			
Х	XXX			
	xxxi			
Х	xxxii			
	xxxiii			
Х	xxxiv			
Х	XXXV			
Х	xxxvi			
	xxxvii			
	xxxviii			
	xxxix			
Х	x1			
Х	kli			
Х	dii			
Х	diii			
Х	kliv			
Х	klv			
Х	klvi			
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xcvii			
xcviii			

	xcix						
	c						
c.	All profe	ssional fees and expenses (debto	or & committees)	\$0	\$0	\$0	\$0

Part 6: I	Postpetition Taxes	Current Month	Cumulative
a.	Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b.	Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c.	Postpetition employer payroll taxes accrued	\$0	\$0
d.	Postpetition employer payroll taxes paid	\$0	\$0
e.	Postpetition property taxes paid	\$0	\$0
f.	Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g.	Postpetition other taxes paid (local, state, and federal)	\$0	\$0

Part 7: 0	Questionnaire - During this reporting	g period:				
a.	Were any payments made on prepetition debt? (if yes, see Instructions)		Yes □	No ⊠		
b.	Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions)		Yes □	No ⊠		
c.	Were any payments made to	or on behalf of insiders?	Yes □	No ⊠		
d.	Are you current on postpetiti	on tax return filings?	Yes ⊠	No □		
e.	Are you current on postpetiti	on estimated tax payments?	Yes ⊠	No □		
f.	Were all trust fund taxes rem	itted on a current basis?	Yes ⊠	No □		
g.	Was there any postpetition be Instructions)	orrowing, other than trade credit? (if yes, see	Yes □	No ⊠		
h.	Were all payments made to o court?	or on behalf of professionals approved by the	Yes □	No □	N/A ⊠	
i.	Do you have:	Worker's compensation insurance?	Yes ⊠	No □		
		If yes, are your premiums current?	Yes ⊠	No □	$N\!/A\;\square$	(if no, see Instructions)
		Casualty/property insurance?	Yes ⊠	No □		
		If yes, are your premiums current?	Yes ⊠	No □	$N\!/A\;\square$	(if no, see Instructions)
		General liability insurance?	Yes ⊠	No □		
		If yes, are your premiums current?	Yes ⊠	No □	$N\!/A\;\square$	(if no, see Instructions)
j.	Has a plan of reorganization	been filed with the court?	Yes ⊠	No □		
k.	Has a disclosure statement be	een filed with the court?	Yes ⊠	No □		
1.	Are you current with quarter U.S.C. § 1930?	ly U.S. Trustee fees as set forth under 28	Yes ⊠	No □		

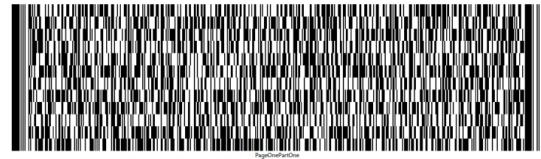
De	btor's Name Core Scientific Mining LLC	Case No. 22-903	40
Par	t 8: Individual Chapter 11 Debtors (Only)		
a.	Gross income (receipts) from salary and wages	\$	0
b.	Gross income (receipts) from self-employment	\$	0
c.	Gross income from all other sources	\$	0
d.	Total income in the reporting period (a+b+c)	\$	0
e.	Payroll deductions	\$	0
f.	Self-employment related expenses	\$	0
g.	Living expenses	\$	0
h.	All other expenses	\$	0
i.	Total expenses in the reporting period (e+f+g+h)	\$	0
j.	Difference between total income and total expenses (d-i)	\$	0
k.	List the total amount of all postpetition debts that are past due	\$	0
1.	Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes □ No ⊠	_
m.	If yes, have you made all Domestic Support Obligation payments?	Yes □ No □ N/A	\ 🗵

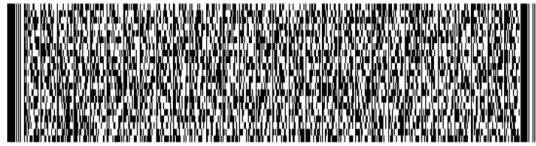
Privacy Act Statement

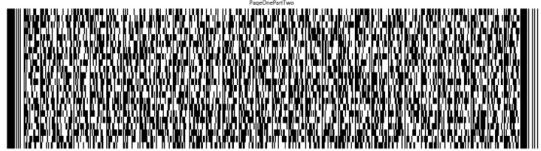
28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http:// www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

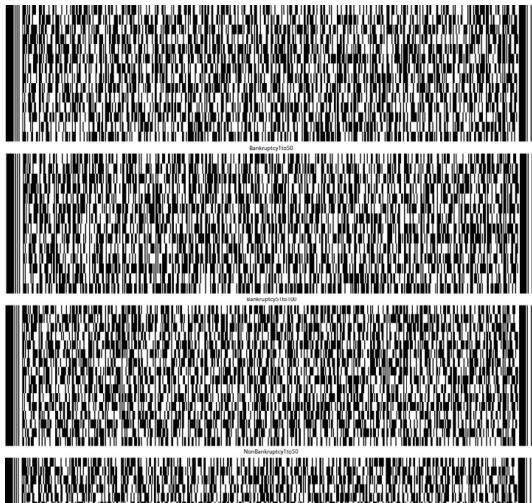
/s/ Michael Bros	Michael Bros		
Signature of Responsible Party	Printed Name of Responsible Party		
SVP, Capital Markets and Acquisitions	12/31/2023		
Title	Date		



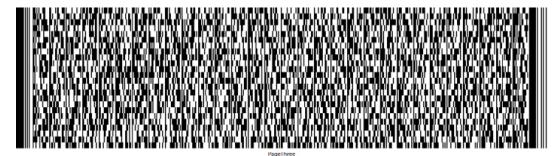




PageTwoPartTwo



NonBankruptcy51to100



IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

In re:	§	Chapter 11
	§	
CORE SCIENTIFIC, INC., et al.,	§	Case No. 22-90341 (CML)
	§	
Debtors. ¹	§	(Jointly Administered)

MONTHLY OPERATING REPORT NOTES FOR NOVEMBER 2023

On December 21, 2022 (the "Petition **Date"),** Core Scientific, Inc. and its debtor affiliates, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the "Debtors" or the "Company"), each commenced a voluntary case under chapter 11 of title 11 of the United States Code (the "Bankruptcy **Code"**) in the United States Bankruptcy Court for the Southern District of Texas (the "Bankruptcy **Court"**). The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. The Debtors' chapter 11 cases are being jointly administered for procedural purposes only pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy **Rules"**) and Rule 1015-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Southern District of Texas (the "Local **Rules"**). On January 9, 2023, the United States Trustee for Region 7 (the "U.S. **Trustee"**) appointed an official committee of unsecured creditors (the "Creditors' **Committee"**) in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. No trustee appointed an official equity committee (the "Equity **Committee"**) in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. No trustee or examiner has been appointed in these chapter 11 cases.

The following notes and statements of limitations and disclaimers should be referred to, and referenced in connection with, any review of this Monthly Operating Report (the "MOR").

1. Introduction. This MOR is unaudited and does not purport to represent financial statements prepared in accordance with accounting principles generally accepted in the United States ("GAAP"), and it is not intended to fully reconcile to the consolidated financial statements prepared by the Debtors. Information contained in this MOR has been derived from the Debtors' books and records, but does not reflect in all circumstances presentation for GAAP or SEC reporting purposes. Therefore, to comply with their obligations to provide MORs during these chapter 11 cases, the Debtors have prepared this MOR using the best information presently available to them, which has been collected, maintained, and prepared in accordance

Page 1

The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are as follows: Core Scientific Mining LLC (6971); Core Scientific, Inc. (3837); Core Scientific Acquired Mining LLC (6074); Core Scientific Operating Company (5526); Radar Relay, Inc. (0496); Core Scientific Specialty Mining (Oklahoma) LLC (4327); American Property Acquisition, LLC (0825); Starboard Capital LLC (6677); RADAR LLC (5106); American Property Acquisitions I, LLC (9717); and American Property Acquisitions VII, LLC (3198). The Debtors' corporate headquarters is 210 Barton Springs Road, Suite 300, Austin, Texas 78704. The Debtors' service address is 2407 S. Congress Ave, Suite E-101, Austin, TX 78704.

with their historical accounting practices. Accordingly, this MOR is true and accurate to the best of the Debtors' knowledge, information, and belief, based on currently-available data. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any period other than the period beginning on November 1, 2023 and ending November 30, 2023, or for the full year, and may not necessarily reflect the Debtors' future consolidated results of operations and financial position.

- 2. Reservation of Rights. This MOR is limited in scope, covers the period beginning on November 1, 2023 and ending November 30, 2023, and has been prepared solely for the purpose of complying with the monthly reporting requirements of the Debtors' chapter 11 cases. The unaudited financial information for this report has been derived from the Debtors' books and records. The information presented herein has not been subject to all procedures that typically would be applied to financial information in accordance with U.S. GAAP. Upon the application of such procedures, the Debtors believe that the financial information could be subject to material change. The information furnished in this MOR includes normal recurring adjustments but does not include all of the adjustments that typically would be made for interim financial information presented in accordance with GAAP.
 - Given the complexity of the Debtors' business, inadvertent errors or omission may occur. Accordingly, the Debtors hereby reserve all of their rights to dispute the nature, validity, status, enforceability, or executory natures of any claim amount, agreement, representation, or other statement set forth in this MOR. Further, the Debtors reserve the right to amend or supplement this MOR, if necessary, but shall be under no obligation to do so.
- 3. Basis of Presentation. Although the Debtors generally prepare their financial statements on a consolidated basis, the MOR has been prepared on an entity-by- entity basis (excluding most intercompany eliminations) for Debtors Core Scientific, Inc., Core Scientific Acquired Mining LLC, Core Scientific Operating Company, Core Scientific Mining LLC, Radar Relay, Inc., Core Scientific Specialty Mining (Oklahoma) LLC, American Property Acquisition, LLC, Starboard Capital LLC, RADAR LLC, American Property Acquisitions I, LLC, and American Property Acquisitions VII, LLC. The financial information contained herein is unaudited, limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly reporting requirements for chapter 11 debtors issued by the UST.
 - The amounts reported in this MOR are as-of November 30, 2023, the end of the Debtors' reporting period. This MOR covers the period beginning November 1, 2023 and ending November 30, 2023.
- Accounting Principles. The Debtors maintain their financial records according to GAAP, however the MOR does not purport to represent
 financial statements prepared in accordance with GAAP, nor are they intended to be fully reconciled with the financial statements of the
 Debtors
 - The Debtors generally prepare financial statements on a consolidated basis. To the extent that there are negative asset balances for an individual Debtor, such as accounts receivable and current assets, they may be due to some intercompany elimination transactions or adjustments in each specific Debtor's books and records.

- 5. <u>Currency</u>. Unless otherwise indicated, all amounts in the MOR are reflected in U.S. dollars.
- 6. Consolidated Entity Accounts Payable and Disbursement Systems. Cash is received and disbursed by the Debtors as described in the Emergency Motion of Debtors for Entry of Interim and Final Orders (I) Authorizing Debtors to (A) Continue their Existing Cash Management System, (B) Maintain Existing Business Forms and Intercompany Arrangements, (C) Continue Intercompany Transactions, and (D) Continue Utilizing Employee Credit Cards; and (II) Granting Related Relief (Docket No. 12) (the "Cash Management Motion") and the Debtors' receipt and disbursement of cash is consistent with the Debtors' historical cash management practices. Due to the consolidated cash management reporting system, certain cash payments may be paid out of a legal entity that is different than the legal entity at which the expenses were incurred. Also, certain cash receipts may be received in a different legal entity than the legal entity at which the accounts receivable is recorded. Disbursements attributed to each entity represent the entity on behalf of which payments were made, on a proportional allocated basis, from the consolidated cash management system.
- 7. Supporting Documentation. At the direction of the U.S. Trustee, the following schedules are attached to the MORs: (i) Statement of Cash Receipts and Disbursements; (ii) Balance Sheet; (iii) Income Statement (profit or loss statement); (iv) Schedule of Asset Sales; and (v) Schedule of Payments to Insiders.

Statement of Cash Receipts and Disbursements. Based on guidance received from the Office of the United States Trustee in connection with the completion of UST Form 11-MOR Part 1, Cash Receipts and Disbursements, reported cash receipts and disbursements should exclude intercompany and debtor-to-debtor transactions. As a result, for those debtors with net intercompany cash outflows or inflows during the reporting period, the ending cash balances reported on Form 11-MOR Part 1 may not match the ending cash balances per the Debtors' bank statements or the Debtors' books and records. For additional information on ending cash balances per the Debtors' books and records, see the attached cash balances per MOR-1: Schedule of Cash Receipts and Disbursements.

Balance Sheet. Liabilities Subject to Compromise ("LSTC"): LSTC represent the Debtors' estimate of prepetition claims to be resolved in connection with the chapter 11 cases. As a result of the chapter 11 filings, the payment of prepetition liabilities are subject to compromise or other treatment under a plan of reorganization. The determination of how such liabilities will ultimately be settled or treated cannot be made until the Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. Prepetition liabilities that are subject to compromise under ASC 852 are preliminary and may be subject to, among other things, future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events

As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate balance sheets in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate balance sheets for the remaining Debtor entities. Consequently, the balance sheets included in the MOR for these Debtors reflect no balances.

Values in the balance sheet(s) attached hereto represent rounded numbers. Accordingly, subtotals may not agree to the summation of the rounded numbers presented.

Income Statement. As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate income statements in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate income statements for the remaining Debtor entities. Consequently, the income statements included in the MOR for these Debtors reflect no income.

Schedule of Asset Sales. This schedule, as requested by the U.S. Trustee, provides the total cash sales price for assets sold/transferred outside the ordinary course of business for the period on page 1 of the MOR.

Schedule of Payments to Insiders. This schedule provides additional detail for the period on page 1 of the MOR. For each insider payment made during the reporting period the following information is provided: Recipient; Date of payment or benefit provided; Amount of cash payment or market value of non-cash payment; and Reason for each payment made.

- 8. Part 1, Cash Receipts and Disbursements. Cumulative quarter-to-date for Q4 2023 disbursements are reported in the Cumulative figures in the MOR. Cumulative case to date total disbursements through November 30, 2023 are \$468,213,977.
- 9. Part 2: Asset and Liability Status. Long-term lease liabilities resulting from the Debtors' office / location leases and equipment / fixed asset leases are reported as prepetition unsecured debt. Beginning with the April MOR, the (i) April 2022 \$60 million Bridge Promissory Note with BRF Finance Co, LLC and (ii) April 2022 \$15 million Bridge Promissory Note with B. Riley Commercial Capital, LLC (collectively, the "Unsecured Bridge Notes"), are also reported as prepetition unsecured debt, whereas the Unsecured Bridge Notes were inadvertently included in prepetition priority debt on previous monthly operating reports.
- 10. Part 3, Assets Sold or Transferred. The Company regularly receives credits and/or coupons from Bitmain Technologies Ltd.'s reward and price protection programs. The Company subsequently redeems these credits and/or coupons for new ASIC miner acquisitions or sells them to third parties when they are not able to be utilized by the Company. The Company may recognize other income when the credits and/or coupons are redeemed in noncash acquisitions or sold to third parties.

- 11. Part 5: Professional Fees and Expenses. For purposes of the MORs, bankruptcy professional fees are considered approved if the applicable monthly fee statement has been served and the objection deadline with regard to such monthly fee statement has expired prior to the end date of the MOR period.
- 12. Part 7 Questionnaire. Pursuant to certain orders of the Bankruptcy Court entered in the Debtors' chapter 11 cases (the "First Day Orders"), the Debtors were authorized (but not directed) to pay, among other things, certain prepetition claims of their employees, taxing authorities, insurers, critical vendors, and certain other prepetition creditors. Amounts paid pursuant to the First Day Orders are monitored as to limits provided in the applicable orders of the Bankruptcy Court governing payment of such prepetition obligations, and this report is available to the U.S. Trustee as required.

In the ordinary course of business, the Debtors' tax filings may extend past the normal deadlines and become late in some instances. When this happens, the Debtors arrange to complete the filings and address any related fines and/or penalties. There are no tax filings that are currently late where the Debtors are not also in dialogue with the related taxing authority to become compliant.

All postpetition borrowings since the inception of the case, other than trade credit, are borrowings made under the Initial DIP Facility or the Replacement DIP Facility.

$\underline{MOR\text{-}1\text{:}}\ 11/1/2023\ -\ 11/30/2023\ SCHEDULE\ OF\ CASH\ RECEIPTS\ AND\ DISBURSEMENTS$

Description	Core Sc		Acquired	ic Core Scientific Operating	Radar Relay, Inc.	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Total
Receipts	In	е	Mining LLC	Company	IIIC.	Willing LLC	LLC	LLC	Capital LLC	LLC	LLC	LLC	Total
Operating													
Sales Proceeds	2,	457,125	2,891,13	9 31,711,324	_	_	_	_	_	_	_	_	37,059,5
Bitmain Coupon		ĺ											
Sales Other		_	_		_	_	_	_	_	_	_	_	-
Receipts		45 457,170	2,891,13	23,127,762 9 54.839.085									23,127,8
Total Receipts	2,	457,170	2,091,13	9 34,039,003	_	_	_	_	_	_	_	_	00,187,3
Disbursements													
Suppliers or vendors	1,	862,473	2,045,21	9 22,432,890	_	_	_	_	_	_	_	_	26,340,5
Taxes / Governmen	tal		25,51	1 279.819									305,3
Services		279,963	179,86				_			_		_	9,432,7
Financial / Bank Fees	Í	_	39,53		_	_	_	_	_	_	_	_	473,1
Employee Expense			309,76	3,397,622									3,707,3
Total Disbursements	9,	142,436	2,599,89	6 28,516,840	_	_	_	_	_		_	_	40,259,1
Net Cash Flow (excl. Internal Transfers)	(6.	685,266)	291,24	3 26,322,245	_	_	_	_	_	_	_	_	205,662,1 19,928,2
Cash Balance	(0,	,		20,022,210									
Beginning of Month	23,	492,509	6,55	8 35,779,737	_	_	_	_	_	_	_	_	59,278,8
Net Cash Flow	(6	(05 266)	201.24	2 26 222 245									19,928,2
Disbursement Allocation	(0,	685,266)	2,599,89				_				_	_	19,926,2
Cash Balance End of Month (excl. Internal Transfers)	16,	807,243	2,897,69		_	_	_	_	_	_	_	_	79,207,0
Bank Cash Balance Beginning of Month	23,	492,509	6,55	8 35,779,737	_			_	_	_			59,278,8
Net Cash Flow (excl. Internal Transfers; w/													
Allocation)	(6,	685 <u>,266</u>)	291,24	3 26,322,245									19,928,2
MOR Part 1 d. Cash Balance	\$ 16.	807,243	\$ 297,80	1 \$ 62,101,982	s _	e	s _	s _	e _	s _	s _	s _	\$ 79,207,0
Reversing	Ψ 10,	001,273	277,00	02,101,702	Ψ	Ψ	Ψ	<u> </u>	<u> </u>	Ψ ==	<u> </u>	Ψ	₩ 17,201,U
Disburseme Allocation	ent	_	2,599,89	6 (2,599,896)) —	_	_	_	_	_	_	_	_
Internal	_	CEE 000											
Transfers Cash Balance	5,	655,908	(2,105,00	0) (3,550,908)	_	_	_	_	_	_	_	_	_
End of Month	<u>\$ 22,</u>	463,151	\$ 792,69	7 \$ 55,951,178	<u>s </u>	<u>s </u>	<u>s </u>	<u>s </u>	<u>s </u>	<u>s </u>	<u>s</u>	<u>s </u>	<u>\$ 79,207,0</u>

	(Core Scientific,	Core Scientific Acquired	Core Scientific Operating	Radar	Core Scientific Mining		American Property Acquisition,			American Property Acquisitions			Tr.
(dollars in thousands)	x	Inc.	Mining LLC	Company	Relay, Inc.	LLC	LLC	LLC	LLC	LLC	I, LLC	VII, LLC	Со	To
ASSETS	x													
Cash and		2 267 272	702 (07	55 146 154										50
	x x	2,267,373 20,195,778	792,697 —	55,146,154 805,024										58, 21,
	x	22,463,151	792,697	55,951,178										79,
	х	_	_	1,233,199	_	_	_	_	_	_	_	_	_	1,
	х	466,527,358	157,574,351	(473,537,258)	1,160,033	_	_	_	_	_	_	_	(151,724,483)	
Deposits for equipment	x	_	_	_	_	_	_	_	_	_	_	_	_	
Digital currency	л													
	х		68,620	791,603	_					_				
Prepaid expenses and other	x	_	22,572,283	26,232,607	_	_	_	_	_	_	_	_	(22,569,133)	26,
Total other current		1 050 224 451			10.724									
assets Total Current	x	1,850,324,451	(1,128,217,928)	(715,715,094)	12,734									6,
Assets Property, plant and	х	2,339,314,960	(947,209,976)	(1,105,043,765)	1,172,767	_	_	_	_	_	_	_	(174,293,616)	113,
equipment Operating	х		43,549,380	570,657,457									(15,616,704)	598,
lease-right-of-use														
	x x	_	_	7,671,257	_	_	_	_	_	_			_	7,
Intangible assets,	λ	_	_	_			_						_	
net	х	_	_	2,257,827	_	_	_	_	_	_	_	_	_	2,
Other noncurrent assets	x	2,558,789	(0)	11,844,702	_	_	_	_	_	_	_	_	_	14,
	x	2,341,873,749	(903,660,597)	(512,612,521)	1,172,767								(189,910,320)	736,
LIABILITIES, PREFERRED STOCK & EQUITY														
	x	_	151,732,470	60,981,194	1,750	_	_	_	_	_	_	_	(151,724,483)	60,
	x x	199,366	18,136,331	116,524,395 81,234,232		_	_	_	_	_	_	_	(38,457,330)	134, 42,
Derivative warrant	л			81,234,232			_	_	_	_	_	_	(38,437,330)	42,
	х		_		_	_	_	_	_	_	_	_	_	
Operating lease liabilities, current portion	х	_	_	79,953	_	_	_	_	_	_	_	_	_	
Financing lease liabilities, current portion	х			19,805,503										19,
Long-term debt,	л			17,805,505										17,
	x	(559,901,857)		734,095,009										174,
Total current liabilities Operating lease	х	(559,702,491)	169,868,801	1,012,720,287	1,750	_	_	_	_	_	_	_	(190,181,813)	432,
liabilities, net of current portion Financing lease	х	_	_	1,311,166	_	_	_	_	_	_	_	_	_	1,
liabilities, net of														
current portion Long-term debt, net	х			35,781,092	_	_	_	_	_	_	_	_		35,
of current portion	x	568,258,150	_	123,361,211	_	_	_	_	_	_	_	_	_	691,
Other noncurrent liabilities			18,084,856	(15,497,087)	(2 507 760)									
	x x	8,555,659	187,953,657	1,157,676,669	(2,587,769) (2,586,019)					=			(190,181,813)	1,161.
Pre-Petition Subject		-,,	,,,		(,- , , , , , ,)								, 0-,0-0)	,
	х	684,395,370		(684,395,370)										
Total Pre-Petition Subject to Compromise	х	684,395,370	_	(684,395,370)	_	_	_	_	_	_	_	_	_	
Preferred stock	х	_			_	_	_	_	_		_	_		
Common stock Additional paid-in	х	37,478	_	_	_	_	_	_	_	_	_	_	_	
capital Accumulated	x	1,828,667,080	(15,979,141)	2,887,621	(61 770 245)	_	_	_	_	_	_	_	210.477	1,815,
Other Comprehensive	х	(179,781,838)	(045,094,/16)	(1,155,839,690)	(01,7/0,345)	_	_	_	_	_	_	_	318,476	(2,240,
Income	х				_		_	_	_		_	_		
Cumulative Translation														
Adjustment	<i>x</i>		(232,540,397)	167,058,249	65,529,130								(46,983)	
Total Equity Total Liabilities,														
	х _	1,648,922,720	(1,091,614,254)	(985,893,820)	3,758,786								271,494	(424,

MOR-3: 11/1/2023 - 11/30/2023 Profit & Loss

	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Elimination Co
Total Revenue												
(dollars in thousands)												
Hosting revenue			0.505.103									
from customers Hosting revenue	_	_	9,585,192	_	_	_	_	_	_	_	_	_
from related												
parties	_	_	1,808,229	_	_	_	_	_	_	_	_	(1,808,229)
Equipment sales to			-,000,									(1,000,220)
customers	_	_	_	_	_	_	_	_	_	_	_	_
Equipment sales to												
related parties				_	_				_			
Digital asset mining income		2,907,358	32,070,882									
Network services		2,707,536	32,070,002									
and defi revenue	_	_	_	_	_	_	_	_	_	_	_	_
Total Revenue		2,907,358	43,464,304									(1,808,229)
Cost of revenue			(30,626,501)									
Gross Profit		2,907,358	12,837,803									(1,808,229)
Gain (loss) on legal												
settlements	_	_	_	_	_	_	_	_	_	_	_	_
Gain (loss) from												
sales of digital												
currency assets	_	12,143	519,366	_	_	_	_	_	_	_	_	_
Impairments of digital currency												
assets	_	(13,642)	(508,167)	_	_	_	_	_	_	_	_	_
Impairment of		(10,0.2)	(200,107)									
goodwill and other												
intangibles	_	_	_	_	_	_	_	_	_	_	_	_
Impairment of												
property, plant and equipment												
Losses on exchange												
or disposal of												
property, plant												
and equipment	_	_	(295,656)	_	_	_	_	_	_	_	_	_
Operating expenses:												
Research and			(5(4.155)									
development Sales and marketing			(764,177) (411,886)	_	_				_			_
General and			(711,000)								_	_
administrative	_	(10,777)	(8,111,276)	_	_	_	_	_	_	_	_	_
Advisor Fees												
Total operating expenses		(10,777)	(9,287,340)									
Operating Income (Loss)	_	2,895,082	3,266,007	_	_	_	_	_	_	_	_	(1,808,229)
Non-operating income												
(expense), net: Loss on debt												
extinguishment	_	_	_	_	_	_	_	_	_	_	_	_
Interest expense, net	_	_	(612,116)	_	_	_	_	_	_	_	_	_
Other non-operating			, , ,									
expenses, net	_	_	51,084	_	_	_	_	_	_	_	_	
Reorganization items			(9,971,029)									
Total Non-operating			(10 #22 0 ***									
income (expense), net:			(10,532,060)									
Income (loss) before income taxes		2,895,082	(7,266,054)									(1,808,229)
Income taxes Income tax expense		4,093,062	(2,912)	_				_			_	(1,000,229)
Net Income (Loss)		2,895,082	(7,268,966)									(1,808,229)
		/07 - 70 - 0	(.,===,, 00)									(-,000,-27)

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS HOUSTON

Debtor(s) Second Debtor(s) Second Debtor(s) Debtor(s)	In Re. Core Scientific Operating Compar		Case No. 22-90343	
Monthly Operating Report Reporting Period Ended: 11/30/2023 Monthls Pending: 11 Reporting Method: Accrual Basis Debtor's Full-Time Employees (current): Debtor's Full-Time Employees (as of date of order for relief): Debtor's Full-Time Employees (as of date of order for relief): Supporting Documentation (check all that are attached): (For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor) Statement of cash receipts and disbursements Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit Statement of operations (profit or loss statement) Accounts receivable aging Postpetition liabilities aging Statement of payments to professionals Schedule of payments to professionals Checkled of payments to insiders All bank statements and bank reconciliations for the reporting period Description of the assets sold or transferred and the terms of the sale or transfer Style Alfredo R. Pérez Signature of Responsible Party 12/31/2023 Date Tool Louisiana Street, Suite 1700, Houston, Texas 77002		§	Lead Case No. 22-90341	
Reporting Period Ended: 11/30/2023 Months Pending: 11 Industry Classification: 3 3 4 1 Reporting Method: Accrual Basis Cash Basis Debtor's Full-Time Employees (current): 0 Debtor's Full-Time Employees (as of date of order for relief): 0 Supporting Documentation (check all that are attached): (For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor) Statement of cash receipts and disbursements Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit Statement of operations (profit or loss statement) Accounts receivable aging Postpetition liabilities aging Statement of capital assets Schedule of payments to insiders All bank statements and bank reconciliations for the reporting period Description of the assets sold or transferred and the terms of the sale or transfer Sc/Alfredo R. Pérez Signature of Responsible Party Date Total Date: 12/21/2022 Date: 12/21/2023 Date: 13/2012 Total Banks 12/21/2022 Total Basis Postriction Date: 12/21/2022 Postriction Date: 12/21/2022 Total Basis Cash Basis Date	Debtor(s)	8	☑ Jointly Administered	
Months Pending: 11 Reporting Method: Accrual Basis Cash Basis Debtor's Full-Time Employees (current): Debtor's Full-Time Employees (as of date of order for relief): Debtor's Full-Time Employees (as of date of order for relief): Supporting Documentation (check all that are attached): (For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor) Statement of cash receipts and disbursements Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit Statement of operations (profit or loss statement) Accounts receivable aging Postpetition liabilities aging Statement of capital assets Schedule of payments to professionals Schedule of payments to insiders All bank statements and bank reconciliations for the reporting period Description of the assets sold or transferred and the terms of the sale or transfer Sc/Alfredo R. Pérez Signature of Responsible Party 12/31/2023 Date Industry Classification: 3 3 4 1 Accrual Basis Cash Basis Cash Cash Basis All the Cash receipts and debtory Alfredo R. Pérez Printed Name of Responsible Party 12/31/2023 Date 700 Louisiana Street, Suite 1700, Houston, Texas 77002	Monthly Operating Report			Chapter 11
Reporting Method: Accrual Basis Cash Basis Debtor's Full-Time Employees (current): Debtor's Full-Time Employees (as of date of order for relief): Debtor's Full-Time Employees (as of date of order for relief): Supporting Documentation (check all that are attached): (For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor) Statement of cash receipts and disbursements Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit Statement of operations (profit or loss statement) Accounts receivable aging Postpetition liabilities aging Statement of capital assets Schedule of payments to professionals Schedule of payments to professionals Schedule of payments to insiders All bank statements and bank reconciliations for the reporting period Description of the assets sold or transferred and the terms of the sale or transfer Staffedo R. Pérez Signature of Responsible Party 12/31/2023 Date Total Date Schedule of payments to professionals Schedule of payments to professionals Schedule of payments to insiders Alfredo R. Pérez Printed Name of Responsible Party 12/31/2023 Date Total Basis Date Schedule of Payments or Printed Name of Responsible Party	Reporting Period Ended: 11/30/2023		Petition Date: 12/21/2022	
Debtor's Full-Time Employees (current): Debtor's Full-Time Employees (as of date of order for relief): Supporting Documentation (check all that are attached): (For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor) Statement of cash receipts and disbursements Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit Statement of operations (profit or loss statement) Accounts receivable aging Postpetition liabilities aging Statement of capital assets Schedule of payments to professionals Schedule of payments to insiders All bank statements and bank reconciliations for the reporting period Description of the assets sold or transferred and the terms of the sale or transfer Styl Alfredo R. Pérez Signature of Responsible Party 12/31/2023 Date 700 Louisiana Street, Suite 1700, Houston, Texas 77002	Months Pending: 11		Industry Classification: 3 3 4 1	
Debtor's Full-Time Employees (as of date of order for relief): Supporting Documentation (check all that are attached): (For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor) Statement of cash receipts and disbursements Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit Statement of operations (profit or loss statement) Accounts receivable aging Postpetition liabilities aging Statement of capital assets Schedule of payments to professionals Schedule of payments to professionals Check of payments to insiders All bank statements and bank reconciliations for the reporting period Description of the assets sold or transferred and the terms of the sale or transfer S/Alfredo R. Pérez Signature of Responsible Party Alfredo R. Pérez Printed Name of Responsible Party 12/31/2023 Date 700 Louisiana Street, Suite 1700, Houston, Texas 77002	Reporting Method:	Accrual Basis	Cash Basis □	
Supporting Documentation (check all that are attached): (For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor) Statement of cash receipts and disbursements Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit Statement of operations (profit or loss statement) Accounts receivable aging Postpetition liabilities aging Statement of capital assets Schedule of payments to professionals Schedule of payments to insiders All bank statements and bank reconciliations for the reporting period Description of the assets sold or transferred and the terms of the sale or transfer (s/Alfredo R. Pérez Signature of Responsible Party Date 700 Louisiana Street, Suite 1700, Houston, Texas 77002	Debtor's Full-Time Employees (current):		0	
For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor) Statement of cash receipts and disbursements Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit Statement of operations (profit or loss statement) Accounts receivable aging Postpetition liabilities aging Statement of capital assets Schedule of payments to professionals Schedule of payments to insiders All bank statements and bank reconciliations for the reporting period Description of the assets sold or transferred and the terms of the sale or transfer St/Alfredo R. Pérez Signature of Responsible Party Alfredo R. Pérez Printed Name of Responsible Party 700 Louisiana Street, Suite 1700, Houston, Texas 77002	Debtor's Full-Time Employees (as of date of	order for relief):	0	
Statement of cash receipts and disbursements Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit Statement of operations (profit or loss statement) Accounts receivable aging Postpetition liabilities aging Statement of capital assets Schedule of payments to professionals Schedule of payments to insiders All bank statements and bank reconciliations for the reporting period Description of the assets sold or transferred and the terms of the sale or transfer (s/ Alfredo R. Pérez Signature of Responsible Party Printed Name of Responsible Party 700 Louisiana Street, Suite 1700, Houston, Texas 77002	Supporting Documentation (check all that a	re attached):		
Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit Statement of operations (profit or loss statement) Accounts receivable aging Postpetition liabilities aging Statement of capital assets Schedule of payments to professionals Schedule of payments to insiders All bank statements and bank reconciliations for the reporting period Description of the assets sold or transferred and the terms of the sale or transfer Schedule of Responsible Party Alfredo R. Pérez Signature of Responsible Party Date 700 Louisiana Street, Suite 1700, Houston, Texas 77002	(For jointly administered debtors, any require	d schedules must be provided on a no	on-consolidated basis for each debtor)	
Signature of Responsible Party Printed Name of Responsible Party 12/31/2023 Date 700 Louisiana Street, Suite 1700, Houston, Texas 77002	Balance sheet containing the summary Statement of operations (profit or loss s Accounts receivable aging Postpetition liabilities aging Statement of capital assets Schedule of payments to professionals Schedule of payments to insiders All bank statements and bank reconcilia	and detail of the assets, liabilities and statement) ations for the reporting period		
12/31/2023 700 Louisiana Street, Suite 1700, Houston, Texas 77002				
Date 700 Louisiana Street, Suite 1700, Houston, Texas 77002			Printed Name of Responsible Party	
				s 77002

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

	t 1: Cash Receipts and Disbursements		urrent Month	Cumulative
a.	Cash balance beginning of month	\$	35,779,737	
b.	Total receipts (net of transfers between accounts)	\$	54,839,085	\$430,784,204
c.	Total disbursements (net of transfers between accounts)	\$	28,516,840	\$ 63,080,460
d.	Cash balance end of month (a+b-c)	\$	62,101,982	
e.	Disbursements made by third party for the benefit of the estate	\$	0	\$ 0
f.	Total disbursements for quarterly fee calculation (c+e)	\$	28,516,840	\$ 63,080,460
Par	t 2: Asset and Liability Status t generally applicable to Individual Debtors. See Instructions.)	c	urrent Month	
a.	Accounts receivable (total net of allowance)		-472,304,059	
b.	Accounts receivable over 90 days outstanding (net of allowance)	\$	0	
c.	Inventory (Book ☑ Market □ Other □ (attach explanation))	\$	791.603	
d	Total current assets	S-1	,105,043,765	
e.	Total assets		-512,612,521	
f.	Postpetition payables (excluding taxes)	\$	212,479,036	
g.	Postpetition payables past due (excluding taxes)	\$	0	
h.	Postpetition taxes payable	\$	911,247	
i.	Postpetition taxes past due	\$	0	
j.	Total postpetition debt (f+h)	\$	213,390,283	
k.	Prepetition secured debt	\$	272,998,831	
k. 1.	Prepetition priority debt	\$	3,964,554	
	* * *	-		
m.	Prepetition unsecured debt	\$	111,329,081	
n.	Total liabilities (debt) (j+k+l+m)	\$	601,682,749	
0.	Ending equity/net worth (e-n)	\$	1,114,295,270	
Par	t 3: Assets Sold or Transferred		urrent Month	Cumulative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	\$	14,000,000	\$ 17,036,635
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$	0	\$ 0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$	14,000,000	\$ 17,036,635
-	(v v)	-	- 1,000,000	4 17,000,000
Par	t 4: Income Statement (Statement of Operations) t generally applicable to Individual Debtors. See Instructions.)			
	t generally applicable to Individual Debtors. See Instructions.) Gross income/sales (net of returns and allowances)	\$	43,464,304	Cumulative
a.	Cost of goods sold (inclusive of depreciation, if applicable)	\$		
b.			30,626,501	
C.	Gross profit (a-b)	\$	12,837,803	
d.	Selling expenses	\$	411,886	
e.	General and administrative expenses	\$	8,111,276	
f.	Other expenses	\$	764,177	
g.	Depreciation and/or amortization (not included in 4b)	\$	0	
h.	Interest	\$	612,116	
i.	Taxes (local, state, and federal)	\$	0	
j.	Reorganization items	\$	9,971,029	
k.	Profit (loss)	\$	-7,268,966	\$-13,709,335

	Fees and Expenses		Approved Current Mo	1	Approved Cumulative	Paid Current	Paid Cumulative	
Debtor's pro	ofessional fees & expenses (bankruptcy) Aggregate Total	S Current Mo	nth 0	\$212,975	Month \$	0 \$212,97	
Itemized Rr	eakdown by Firm		Ψ		Ψ212,773	Ψ	σ φ212,77	
Tremized Br	Firm Name	Role						
i	Stretto, Inc	Other	\$	0	\$212,975	\$	\$212,97	
ii	Stretto, Inc	Other	3	- 0	\$212,773	Ψ	9212,77	
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				Approved rrent Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	Debtor's p	professional fees & expenses (nonbankrup	tcy) Aggregate Total	\$ 269,031	\$ 5,862,343	\$ 396,954	
	Itemized l	Breakdown by Firm					
		Firm Name	Role				
	i	Fishman Stewart PLLC	Local Counsel	\$ 40,290	\$ 299,177	\$ 0	\$ 125,988
	ii	Frost Brown Todd Attorneys LL	Other	\$ 11,235	\$ 86,639	\$ 9,640	\$ 75,404
	iii	Horne LLP	Other	\$ 925	\$ 13,443	\$ 1,270	\$ 13,443
	iv	Marcum LLP	Other	\$ 0	\$ 1,500,000	\$ 0	\$ 1,465,259
	v	Quinn Emanuel Urquhart & Sul	Other	\$ 14,648	\$ 1,118,943	\$ 38,103	\$ 406,895
	vi	Alston and Bird LLP	Other	\$ 705	\$ 227,544	\$ 1,410	\$ 217,095
	vii	Carey Olsen Cayman Limited	Other	\$ 0	\$ 2,239	\$ 0	\$ 2,239
	viii	Murphy and Grantland PA	Other	\$ 0	\$ 480	\$ 0	\$ 0
	ix	Parker Poe	Other	\$ 0	\$ 2,096	\$ 0	\$ 2,096
	X	Morgan Lewis and Bockius LLP	Other	\$ 0	\$ 104,111	\$ 3,724	\$ 43,009
	xi	Deloitte & Touche LLP	Other	\$ 177,150	\$ 2,296,584	\$ 293,000	\$ 1,672,975
	xii	Ernst and Young US LLP	Other	\$ 0	\$ 9,632	\$ 0	\$ 9,632
	xiii	Hall, Estill, Hardwick, Gable, G	Other	\$ 0	\$ 1,777	\$ 0	\$ 1,777
	xiv	Andersen Tax LLC	Other	\$ 24,078	\$ 195,180	\$ 49,808	\$ 171,102

	xv	Ryan LLC	Other	\$ 0	\$ 4,500	\$ 0	\$ 4,50
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c.	c. All professional fees and expenses (debtor & committees)				\$6,075,319	\$396,954	\$4,424,387

Par	t 6: Postpetition Taxes	Cu	rrent Month	Cı	umulative
a.	Postpetition income taxes accrued (local, state, and federal)	\$	0	\$	65,977
b.	Postpetition income taxes paid (local, state, and federal)	\$	0	\$	0
c.	Postpetition employer payroll taxes accrued	\$	49,848	\$	660,022
d.	Postpetition employer payroll taxes paid	\$	142,432	\$1	,798,400
e.	Postpetition property taxes paid	\$	0	\$	17,284
f.	Postpetition other taxes accrued (local, state, and federal)	\$	-8,913	\$	69,061
g.	Postpetition other taxes paid (local, state, and federal)	\$	-1,200	\$ -	-449,265

Part 7: Questionnaire - During this reporting period:
a. Were any payments made on prepetition debt? (if yes, see Instructions)

a.	Were any payments made on prepetition debt? (if yes, see Instructions)	Yes □	No ⊠		
b.	Were any payments made outside the ordinary course of business without court approval?				
	(if yes, see Instructions)	Yes □	No ⊠		
c.	Were any payments made to or on behalf of insiders?	Yes ⋈	No □		
d.	Are you current on postpetition tax return filings?	Yes □	No ⊠		
e.	Are you current on postpetition estimated tax payments?	Yes ⊠	No □		
f.	Were all trust fund taxes remitted on a current basis?	Yes ⊠	No □		
g.	Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions)	Yes □	No ⊠		
h.	Were all payments made to or on behalf of professionals approved by the court?	Yes ⊠	No □	N/A □	
i.	Do you have: Worker's compensation insurance?	Yes ⊠	No □		
	If yes, are your premiums current?	Yes ⋈	No □	N/A □	(if no, see Instructions)
	Casualty/property insurance?	Yes ⊠	No □		
	If yes, are your premiums current?	Yes ⊠	No □	N/A □	(if no, see Instructions)
	General liability insurance?	Yes ⋈	No □		
	If yes, are your premiums current?	Yes ⊠	No □	N/A □	(if no, see Instructions)
j.	Has a plan of reorganization been filed with the court?	Yes ⊠	No □		
k.	Has a disclosure statement been filed with the court?	Yes ⋈	No □		
1.	Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?	Yes ⋈	No □		

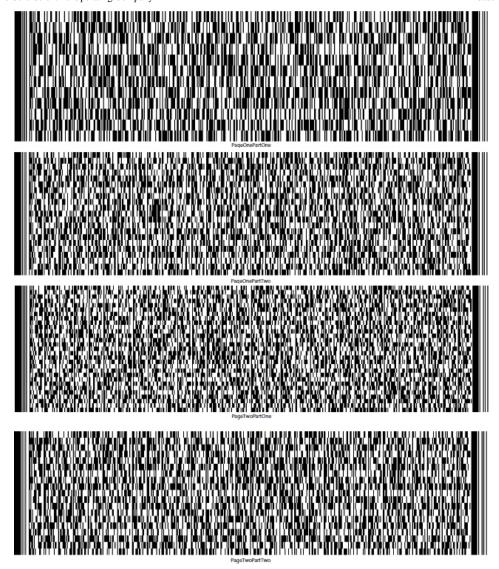
Debtor's Name Core Scientific Operating Company Case No.									
Part 8: Individual Chapter 11 Debtors (Only)									
a.	Gross income (receipts) from salary and wages	\$	0						
b.	Gross income (receipts) from self-employment	\$	0						
c.	Gross income from all other sources	\$	0						
d.	Total income in the reporting period (a+b+c)	\$	0						
e.	Payroll deductions	\$	0						
f.	Self-employment related expenses	\$	0						
g.	Living expenses	\$	0						
h.	All other expenses	\$	0						
i.	Total expenses in the reporting period (e+f+g+h)	\$	0						
j.	Difference between total income and total expenses (d-i)	\$	0						
k.	List the total amount of all postpetition debts that are past due	\$	0						
1.	Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes □ No ⊠							
m.	If yes, have you made all Domestic Support Obligation payments?	Yes □ No □ N	/A ⊠						

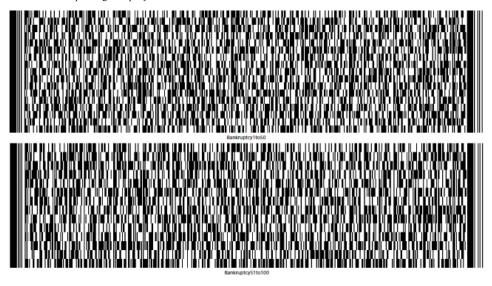
Privacy Act Statement

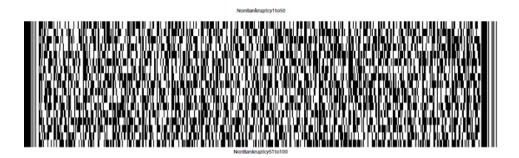
28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

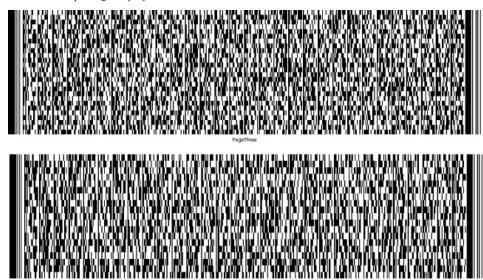
<u>I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.</u>

/s/ Michael Bros	Michael Bros
Signature of Responsible Party	Printed Name of Responsible Party
SVP, Capital Markets and Acquisitions	12/31/2023
Title	Date









12

IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

In re:	§ Chapter 11
	§
CORE SCIENTIFIC, INC., et al.,	§ Case No. 22-90341 (CML)
	§
Debtors. ¹	§ (Jointly Administered)

MONTHLY OPERATING REPORT NOTES FOR NOVEMBER 2023

On December 21, 2022 (the "Petition Date"), Core Scientific, Inc. and its debtor affiliates, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the "Debtors" or the "Company"), each commenced a voluntary case under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of Texas (the "Bankruptcy Court"). The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. The Debtors' chapter 11 cases are being jointly administered for procedural purposes only pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") and Rule 1015-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Southern District of Texas (the "Local Rules"). On January 9, 2023, the United States Trustee for Region 7 (the "U.S. Trustee") appointed an official committee of unsecured creditors (the "Creditors' Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. On March 23, 2023, the U.S. Trustee appointed an official equity committee (the "Equity Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. No trustee or examiner has been appointed in these chapter 11 cases.

The following notes and statements of limitations and disclaimers should be referred to, and referenced in connection with, any review of this Monthly Operating Report (the "MOR").

- Introduction. This MOR is unaudited and does not purport to represent financial statements prepared in accordance with accounting principles generally accepted in the United States ("GAAP"), and it is not intended to fully reconcile to the consolidated financial statements prepared by the Debtors. Information contained in this MOR has been derived from the Debtors' books and records, but does not reflect in all circumstances presentation for GAAP or SEC reporting purposes. Therefore, to comply with their obligations to provide MORs during these chapter 11 cases, the Debtors have prepared this MOR using the best information presently available to them, which has been collected, maintained, and prepared in accordance
- The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are as follows: Core Scientific Mining LLC (6971); Core Scientific, Inc. (3837); Core Scientific Acquired Mining LLC (6074); Core Scientific Operating Company (5526); Radar Relay, Inc. (0496); Core Scientific Specialty Mining (Oklahoma) LLC (4327); American Property Acquisition, LLC (0825); Starboard Capital LLC (6677); RADAR LLC (5106); American Property Acquisitions I, LLC (9717); and American Property Acquisitions VII, LLC (3198). The Debtors' corporate headquarters is 210 Barton Springs Road, Suite 300, Austin, Texas 78704. The Debtors' service address is 2407 S. Congress Ave, Suite E-101, Austin, TX 78704.

with their historical accounting practices. Accordingly, this MOR is true and accurate to the best of the Debtors' knowledge, information, and belief, based on currently-available data. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any period other than the period beginning on November 1, 2023 and ending November 30, 2023, or for the full year, and may not necessarily reflect the Debtors' future consolidated results of operations and financial position.

2. Reservation of Rights. This MOR is limited in scope, covers the period beginning on November 1, 2023 and ending November 30, 2023, and has been prepared solely for the purpose of complying with the monthly reporting requirements of the Debtors' chapter 11 cases. The unaudited financial information for this report has been derived from the Debtors' books and records. The information presented herein has not been subject to all procedures that typically would be applied to financial information in accordance with U.S. GAAP. Upon the application of such procedures, the Debtors believe that the financial information could be subject to material change. The information furnished in this MOR includes normal recurring adjustments but does not include all of the adjustments that typically would be made for interim financial information presented in accordance with GAAP.

Given the complexity of the Debtors' business, inadvertent errors or omission may occur. Accordingly, the Debtors hereby reserve all of their rights to dispute the nature, validity, status, enforceability, or executory natures of any claim amount, agreement, representation, or other statement set forth in this MOR. Further, the Debtors reserve the right to amend or supplement this MOR, if necessary, but shall be under no obligation to do so.

- 3. Basis of Presentation. Although the Debtors generally prepare their financial statements on a consolidated basis, the MOR has been prepared on an entity-by-entity basis (excluding most intercompany eliminations) for Debtors Core Scientific, Inc., Core Scientific Acquired Mining LLC, Core Scientific Operating Company, Core Scientific Mining LLC, Radar Relay, Inc., Core Scientific Specialty Mining (Oklahoma) LLC, American Property Acquisition, LLC, Starboard Capital LLC, RADAR LLC, American Property Acquisitions I, LLC, and American Property Acquisitions VII, LLC. The financial information contained herein is unaudited, limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly reporting requirements for chapter 11 debtors issued by the UST.
 - The amounts reported in this MOR are as-of November 30, 2023, the end of the Debtors' reporting period. This MOR covers the period beginning November 1, 2023 and ending November 30, 2023.
- Accounting Principles. The Debtors maintain their financial records according to GAAP, however the MOR does not purport to represent
 financial statements prepared in accordance with GAAP, nor are they intended to be fully reconciled with the financial statements of the
 Debtors.

The Debtors generally prepare financial statements on a consolidated basis. To the extent that there are negative asset balances for an individual Debtor, such as accounts receivable and current assets, they may be due to some intercompany elimination transactions or adjustments in each specific Debtor's books and records.

- 5. <u>Currency.</u> Unless otherwise indicated, all amounts in the MOR are reflected in U.S. dollars.
- 6. Consolidated Entity Accounts Payable and Disbursement Systems. Cash is received and disbursed by the Debtors as described in the Emergency Motion of Debtors for Entry of Interim and Final Orders (I) Authorizing Debtors to (A) Continue their Existing Cash Management System, (B) Maintain Existing Business Forms and Intercompany Arrangements, (C) Continue Intercompany Transactions, and (D) Continue Utilizing Employee Credit Cards; and (II) Granting Related Relief (Docket No. 12) (the "Cash Management Motion") and the Debtors' receipt and disbursement of cash is consistent with the Debtors' historical cash management practices. Due to the consolidated cash management reporting system, certain cash payments may be paid out of a legal entity that is different than the legal entity at which the expenses were incurred. Also, certain cash receipts may be received in a different legal entity than the legal entity at which the accounts receivable is recorded. Disbursements attributed to each entity represent the entity on behalf of which payments were made, on a proportional allocated basis, from the consolidated cash management system.
- Supporting Documentation. At the direction of the U.S. Trustee, the following schedules are attached to the MORs: (i) Statement of Cash
 Receipts and Disbursements; (ii) Balance Sheet; (iii) Income Statement (profit or loss statement); (iv) Schedule of Asset Sales; and
 (v) Schedule of Payments to Insiders.

Statement of Cash Receipts and Disbursements. Based on guidance received from the Office of the United States Trustee in connection with the completion of UST Form 11-MOR Part 1, Cash Receipts and Disbursements, reported cash receipts and disbursements should exclude intercompany and debtor-to-debtor transactions. As a result, for those debtors with net intercompany cash outflows or inflows during the reporting period, the ending cash balances reported on Form 11-MOR Part 1 may not match the ending cash balances per the Debtors' bank statements or the Debtors' books and records. For additional information on ending cash balances per the Debtors' books and records, see the attached cash balances per MOR-1: Schedule of Cash Receipts and Disbursements.

Balance Sheet. Liabilities Subject to Compromise ("LSTC"): LSTC represent the Debtors' estimate of prepetition claims to be resolved in connection with the chapter 11 cases. As a result of the chapter 11 filings, the payment of prepetition liabilities are subject to compromise or other treatment under a plan of reorganization. The determination of how such liabilities will ultimately be settled or treated cannot be made until the Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. Prepetition liabilities that are subject to compromise under ASC 852 are preliminary and may be subject to, among other things, future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events.

As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate balance sheets in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate balance sheets for the remaining Debtor entities. Consequently, the balance sheets included in the MOR for these Debtors reflect no balances.

Values in the balance sheet(s) attached hereto represent rounded numbers. Accordingly, subtotals may not agree to the summation of the rounded numbers presented.

Income Statement. As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate income statements in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate income statements for the remaining Debtor entities. Consequently, the income statements included in the MOR for these Debtors reflect no income.

Schedule of Asset Sales. This schedule, as requested by the U.S. Trustee, provides the total cash sales price for assets sold/transferred outside the ordinary course of business for the period on page 1 of the MOR.

Schedule of Payments to Insiders. This schedule provides additional detail for the period on page 1 of the MOR. For each insider payment made during the reporting period the following information is provided: Recipient; Date of payment or benefit provided; Amount of cash payment or market value of non-cash payment; and Reason for each payment made.

- Part 1, Cash Receipts and Disbursements. Cumulative quarter-to-date for Q4 2023 disbursements are reported in the Cumulative figures in the MOR. Cumulative case to date total disbursements through November 30, 2023 are \$468,213,977.
- 9. Part 2: Asset and Liability Status. Long-term lease liabilities resulting from the Debtors' office / location leases and equipment / fixed asset leases are reported as prepetition unsecured debt. Beginning with the April MOR, the (i) April 2022 \$60 million Bridge Promissory Note with BRF Finance Co, LLC and (ii) April 2022 \$15 million Bridge Promissory Note with B. Riley Commercial Capital, LLC (collectively, the "Unsecured Bridge Notes"), are also reported as prepetition unsecured debt, whereas the Unsecured Bridge Notes were inadvertently included in prepetition priority debt on previous monthly operating reports.
- 10. Part 3, Assets Sold or Transferred. The Company regularly receives credits and/or coupons from Bitmain Technologies Ltd.'s reward and price protection programs. The Company subsequently redeems these credits and/or coupons for new ASIC miner acquisitions or sells them to third parties when they are not able to be utilized by the Company. The Company may recognize other income when the credits and/or coupons are redeemed in noncash acquisitions or sold to third parties.

- 11. Part 5: Professional Fees and Expenses. For purposes of the MORs, bankruptcy professional fees are considered approved if the applicable monthly fee statement has been served and the objection deadline with regard to such monthly fee statement has expired prior to the end date of the MOR period.
- 12. Part 7 Questionnaire. Pursuant to certain orders of the Bankruptcy Court entered in the Debtors' chapter 11 cases (the "First Day Orders"), the Debtors were authorized (but not directed) to pay, among other things, certain prepetition claims of their employees, taxing authorities, insurers, critical vendors, and certain other prepetition creditors. Amounts paid pursuant to the First Day Orders are monitored as to limits provided in the applicable orders of the Bankruptcy Court governing payment of such prepetition obligations, and this report is available to the U.S. Trustee as required.

In the ordinary course of business, the Debtors' tax filings may extend past the normal deadlines and become late in some instances. When this happens, the Debtors arrange to complete the filings and address any related fines and/or penalties. There are no tax filings that are currently late where the Debtors are not also in dialogue with the related taxing authority to become compliant.

All postpetition borrowings since the inception of the case, other than trade credit, are borrowings made under the Initial DIP Facility or the Replacement DIP Facility.

$\underline{MOR-1:11/1/2023-11/30/2023\ SCHEDULE\ OF\ CASH\ RECEIPTS\ AND\ DISBURSEMENTS}$

Description	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Total
Receipts												
Operating Sales Proceeds	2,457,125	2,891,139	31,711,324	_	_	_	_	_	_	_	_	37,059,588
Bitmain Coupon Sales	_		_	_	_	_	_	_	_	_	_	_
Other Receipts	45	_	23,127,762	_	_	_	_	_	_	_	_	23,127,806
Total Receipts	2,457,170	2,891,139	54,839,085								_	60,187,394
•	, - , -	, ,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,									, . ,
Disbursements Suppliers or vendors	1,862,473	2,045,219	22,432,890	_	_	_	_	_	_	_	_	26,340,582
Taxes /	_											
Governmenta		25,511	279,819						_			305,330
Services Financial /	7,279,963	179,869	1,972,882	_	_	_	_	_	_		_	9,432,714
Bank Fees Employee		39,534	433,628		_	_		_		_	_	473,162
Expense		309,763	3,397,622									3,707,385
Total Disbursements	9,142,436	2,599,896	28,516,840		_	_	_	_	_			40,259,172 205,662,103
Net Cash Flow												203,002,103
(excl. Internal Transfers)	(6,685,266)	291,243	26,322,245	_	_	_	_	_	_	_	_	19,928,222
Cash Balance												
Beginning of Month	23,492,509	6.558	35,779,737									59,278,804
Net Cash Flow	(6,685,266)	291,243	26,322,245								_	19,928,222
Disbursement	(0,000,200)											,,
Allocation	_	2,599,896	(2,599,896)	_	_	_	_	_	_	_	_	_
Cash Balance End of Month (excl. Internal												
Transfers)	16,807,243	2,897,697	59,502,086									79,207,026
Bank Cash Balance Beginning												
of Month	23,492,509	6,558	35,779,737	_	_	_	_	_	_	_	_	59,278,804
Net Cash Flow (excl. Internal Transfers; w/												
Allocation)	(6,685,266)	291,243	26,322,245									19,928,222
MOR Part 1 d. Cash	617 007 343	0 207 001	6(2.101.002			<i>a</i>	s –	e e	<u> </u>		0	6. 70. 207. 027
Balance Reversing	\$16,807,243	\$ 297,801	\$62,101,982	<u> </u>	<u>s </u>	<u>s — </u>	<u> </u>	<u> </u>	Φ —	J	J	\$ 79,207,026
Disbursemen Allocation	t _	2,599,896	(2,599,896)	_	_	_	_	_	_	_	_	_
Internal Transfers	5,655,908	(2,105,000)	(3,550,908)	_	_	_	_	_	_	_	_	_
Cash Balance End of Month	<u>\$22,463,151</u>	<u>\$ 792,697</u>	<u>\$55,951,178</u>	<u>s —</u>	<u>s </u>	<u>s – </u>	<u>s – </u>	<u>s — </u>	<u>s </u>	<u>s </u>	<u>s — </u>	<u>\$ 79,207,026</u>

MOR-2: End of November 2023 Balance Sheet

		Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Elimination Co	To
(dollars in thousands)	х													
ASSETS Cash and	х													
Equivalents	х	2,267,373	792,697	55,146,154	_	_	_	_	_	_	_	_	_	58,
Restricted Cash	х	20,195,778		805,024										21,
Total Cash Accounts	х	22,463,151	792,697	55,951,178	_	_			_	_				79,
receivable, net of allowance	х	_	_	1,233,199	_	_	_	_	_	_	_	_	_	1,
Accounts receivable from related parties	х	466,527,358	157,574,351	(473,537,258)	1,160,033	_	_	_	_	_	_	_	(151,724,483)	
Deposits for equipment	х	_	_	_	_	_	_	_	_	_	_	_	_	
Digital currency														
assets Prepaid expenses	х		68,620	791,603	_	_	_	_	_					
and other	х	_	22,572,283	26,232,607	_	_	_	_	_	_	_	_	(22,569,133)	26,
Total other current		1 950 224 451	(1 120 217 020)	(715 715 004)	12 724									6
assets Total Current	х	1,850,324,451	(1,128,217,928)	(715,715,094)	12,734									6,
Assets	х	2,339,314,960	(947,209,976)	(1,105,043,765)	1,172,767	_	_	_	_	_	_	_	(174,293,616)	113,
Property, plant and			42.540.200	570 (57 457									(15 (16 704)	500
equipment Operating	х		43,549,380	570,657,457	_								(15,616,704)	598,
lease-right-of-use														
assets Goodwill	x	_		7,671,257	_	_	_	_	_	_	_	_	_	7,
Intangible assets,	х	_		_									_	
net	х	_	_	2,257,827	_	_	_	_	_	_	_	_	_	2,
Other noncurrent assets	х	2,558,789	(0)	11,844,702	_	_	_	_	_	_	_	_	_	14,
Total Assets		2,341,873,749	(903,660,597)	(512,612,521)	1,172,767								(189,910,320)	736,
LIABILITIES,														
PREFERRED STOCK & EQUITY														
	x	_	151,732,470	60,981,194	1,750	_	_	_	_	_	_	_	(151,724,483)	60,
Accrued expenses		100.266	10.126.221											
and other Deferred revenue	x x	199,366	18,136,331	116,524,395 81,234,232	_				_				(38,457,330)	134, 42,
Derivative warrant	л			01,234,232									(50,457,550)	72,
liabilities Operating lease	х													
liabilities, current														
portion	х	_	_	79,953	_	_	_	_	_	_	_	_	_	
Financing lease liabilities, current														
portion	х		_	19,805,503	_	_		_	_					19,
Long-term debt, current portion		(559,901,857)		734,095,009										174,
Total current	х	(337,701,837)		734,073,007										174,
liabilities	х	(559,702,491)	169,868,801	1,012,720,287	1,750	_	_		_	_			(190,181,813)	432,
Operating lease liabilities, net of current portion	х	_	_	1,311,166	_	_	_	_	_	_	_	_	_	1,
Financing lease liabilities, net of														
current portion	х	_	_	35,781,092	_	_	_	_	_	_	_	_	_	35,
Long-term debt, net of current portion		568,258,150		123,361,211										691,
Other noncurrent	л	308,238,130	_	123,301,211	_	_	_	_	_	_	_	_	_	091,
liabilities	х		18,084,856	(15,497,087)	(2,587,769)									
Total Liabilities Pre-Petition Subject	х	8,555,659	187,953,657	1,157,676,669	(2,586,019)	_	_	_	_	_	_	_	(190,181,813)	1,161,
	х	684,395,370	_	(684,395,370)	_	_	_	_	_	_	_	_	_	
Total Pre-Petition														
Subject to Compromise	х	684,395,370	_	(684,395,370)	_	_	_	_	_	_	_	_	_	
Preferred stock	x	_	_	(004,075,570)	_	_	_	_	_	_	_	_	_	
Common stock	х	37,478	_	_	_	_	_	_	_	_	_	_	_	
Additional paid-in capital	х	1,828,667,080	(15,979,141)	2,887,621	_	_	_	_	_	_	_	_	_	1,815,
Accumulated deficit	x			(1,155,839,690)		_	_	_	_	_	_	_	318,476	
Other Comprehensive														
Income Cumulative	х						_							
Translation														
Adjustment	х		(232,540,397)	167,058,249	65,529,130								(46,983)	
Total Equity	х	1,648,922,720	(1,091,614,254)	(985,893,820)	3,758,786								271,494	(424,
Total Liabilities, Preferred Stock &														
Equity	x	2,341,873,749	(903,660,597)	(512,612,521)	1,172,767	_	_	_	_	_	_	_	(189,910,320)	736,

MOR-3: 11/1/2023 - 11/30/2023 Profit & Loss

Core Scientific Scientific Core Scientific Core Acquired Scientific Radar Scientific Mining Property Scientific, Mining Operating Relay, Mining Oklahoma) Acquisition, Capital RADAR Acquisition Inc. LLC Company Inc. LLC	American Property I, Acquisitions VII, LLC	Elimination Co
Total Revenue		
(dollars in thousands)		
Hosting revenue from		
customers — 9,585,192 — — — — — — —	- –	_
Hosting revenue from related		(1 909 220)
parties — — 1,808,229 — — — — — — — — — — — — — — — — — —	_	(1,808,229)
to customers — — — — — — — — — — — —	- –	_
Equipment sales to related parties — — — — — — — — — — — — — —		
partes	_	_
mining income — 2,907,358 32,070,882 — — — — — — — — —		_
Network services		
and defi revenue — — — — — — — — — — —	_	_
Total Revenue — 2,907,358 43,464,304 — — — — — — — —		(1,808,229)
Cost of revenue (30,626,501)		
Gross Profit — 2,907,358 12,837,803 — — — — — — — — —		(1,808,229)
Gain (loss) on legal		
settlements — — — — — — — — — — — — — — — — — — —		_
Sain (1985) 110m sales of digital		
currency assets — 12,143 519,366 — — — — — — — —		_
Impairments of digital		
currency assets — (13,642) (508,167) — — — — — — — — — — — — — — — — — — —		_
goodwill and other		
intangibles — — — — — — — — — — — — — — — — — — —		_
nipan ment of the control of the con		_
Losses on — exchange or disposal of property, plant		
and equipment — — (295,656) — — — — — — — — — — — — — — — — — — —	_	_
Research and		
development — — (764,177) — — — — — — — — —		_
Sales and marketing — — (411,886) — — — — — — — —		_
General and		
administrative — (10,777) (8,111,276) — — — — — — — — — —		_
Advisor Fees		
expenses (10,777) (9,287,340)	_	_
Operating Income		
(Loss) — 2,895,082 3,266,007 — — — — — — —	_	(1,808,229)
Non-operating income (expense), net:		
Loss on debt		
extinguishment — — — — — — — — — — —		_
Interest expense, net — — (612,116) — — — — — — — —		_
Other		
non-operating		
expenses, net — 51,084 — — — — — Reorganization	_	_
items (9,971,029)		
income (expense), net: (10,532,060)		_
Income (loss) before		
income taxes — 2,895,082 (7,266,054) — — — — — — — — — — — — — — — — — — —	_	(1,808,229)
expense	<u> </u>	(1,808,229)
14ct Intollic (Loss) 2,675,002 (7,200,700)		(1,000,229)

Core Scientific Operating Company

MOR-4: 11/1/2023 - 11/30/2023 Total cash sales price for assets sold/transferred outside the ordinary course of business

Date	Description	Amount
11/2/2023	Sale of Cedarvale facility to Celsius ¹	14,000,000.00
Total		\$ 14,000,000

Celsius Mining LLC Settlement On September 14, 2023, the Debtors and Celsius entered into a purchase and sale agreement (the "PSA") that provides in addition to a full mutual release of claims asserted against each party in the respective bankruptcy cases for a cash payment by Celsius to the Company of \$14.0 million and a full and final release of all claims of Celsius against the Debtors related to the Celsius Contracts, in exchange for the Debtors, (i) sale to Celsius of the Debtor's Ward County, Texas bitcoin mining data center site (the "Cedarvale Facility") and certain related assets, (ii) grant to Celsius of a perpetual, non-transferable (except as described in Section 14 of the PSA), non-exclusive limited license to use identified Company intellectual property solely as and to the extent necessary to (x) finish construction and development of the Cedarvale Facility, (y) develop and construct other mining facilities on other properties owned or leased by Celsius similar in type and scope to the Cedarvale Facility, and (z) operate all of the foregoing, (iii) assumption and assignment to Celsius of certain executory contracts. In connection with the PSA the parties released and (iv) unequivocally release claims against Celsius asserted by the Company in connection with the Celsius Chapter 11 Cases and the Company's Chapter 11 Cases. On November 2, 2023, the Company received the payment of \$14.0 million from Celsius in connection with the PSA.

Core Scientific Operating Company

MOR-5: 11/1/2023 - 11/30/2023 Payments to Insiders

Title	Date	Amount	Description
Chairman of the Board	11/9/2023	\$ 2,307.69	Base Salary
Chairman of the Board	11/22/2023	\$ 2,307.69	Base Salary
Executive Vice President, Chief Financial Officer	11/9/2023	\$11,538.46	Base Salary
Executive Vice President, Chief Financial Officer	11/22/2023	\$11,538.46	Base Salary
Executive Vice President, Chief Financial Officer	11/22/2023	\$32,000.00	Incentive Bonus Payment ¹
Board Member	11/9/2023	\$ 2,307.69	Base Salary
Board Member	11/22/2023	\$ 2,307.69	Base Salary
Board Member	11/8/2023	\$ 6,492.46	Expense Reimbursement
Chief Legal Officer	11/9/2023	\$19,230.77	Base Salary
Chief Legal Officer	11/22/2023	\$19,230.77	Base Salary
President, Chief Executive Officer	11/9/2023	\$19,230.77	Base Salary
President, Chief Executive Officer	11/22/2023	\$19,230.77	Base Salary
President, Chief Executive Officer	11/15/2023	\$16,996.10	Housing Expense
Board Member			Board Fee
	11/1/2023	\$12,500.00	
Board Member	11/3/2023	\$35,000.00	Board Fee
	Chairman of the Board Chairman of the Board Executive Vice President, Chief Financial Officer Board Member Board Member Board Member Chief Legal Officer Chief Legal Officer President, Chief Executive Officer President, Chief Executive Officer President, Chief Executive Officer Board Member	Chairman of the Board 11/9/2023 Chairman of the Board 11/22/2023 Executive Vice President, Chief Financial Officer 11/9/2023 Executive Vice President, Chief Financial Officer 11/22/2023 Executive Vice President, Chief Financial Officer 11/22/2023 Board Member 11/9/2023 Board Member 11/8/2023 Chief Legal Officer 11/9/2023 Chief Legal Officer 11/22/2023 President, Chief Executive Officer 11/9/2023 President, Chief Executive Officer 11/22/2023 President, Chief Executive Officer 11/22/2023 Board Member 11/15/2023 Board Member 11/15/2023	Chairman of the Board 11/9/2023 \$ 2,307.69 Chairman of the Board 11/22/2023 \$ 2,307.69 Executive Vice President, Chief Financial Officer 11/9/2023 \$11,538.46 Executive Vice President, Chief Financial Officer 11/22/2023 \$11,538.46 Executive Vice President, Chief Financial Officer 11/22/2023 \$32,000.00 Board Member 11/9/2023 \$ 2,307.69 Board Member 11/8/2023 \$ 2,307.69 Board Member 11/8/2023 \$ 6,492.46 Chief Legal Officer 11/9/2023 \$19,230.77 President, Chief Executive Officer 11/9/2023 \$19,230.77 President, Chief Executive Officer 11/22/2023 \$19,230.77

Incentive Bonus Payment was made pursuant to the Court-approved amended employment agreement (Docket No. 1211).

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS HOUSTON

In Re. Core Scientific Acquired Mining LLC	§	Case No. 22-90342	
	§ §	Lead Case No. 22-90341	
Debtor(s)	§	☑ Jointly Administered	
Monthly Operating Report			Chapter 11
Reporting Period Ended: 11/30/2023		Petition Date: 12/21/2022	
Months Pending: 11		Industry Classification: 3 3 4 1	
Reporting Method: Accrual Basis	S 🗵	Cash Basis	
Debtor's Full-Time Employees (current):		0	
Debtor's Full-Time Employees (as of date of order for relief):		0	
Supporting Documentation (check all that are attached):			
(For jointly administered debtors, any required schedules must be provi	ded on a r	non-consolidated basis for each debtor)	
☐ Statement of cash receipts and disbursements ☐ Balance sheet containing the summary and detail of the assets, liabilit ☐ Statement of operations (profit or loss statement) ☐ Accounts receivable aging ☐ Postpetition liabilities aging ☐ Statement of capital assets ☐ Schedule of payments to professionals ☐ Schedule of payments to insiders ☐ All bank statements and bank reconciliations for the reporting period ☐ Description of the assets sold or transferred and the terms of the sale.			
/s/ Alfredo R. Pérez		Alfredo R. Pérez	
Signature of Responsible Party	-	Printed Name of Responsible Party	
12/31/2023	_		
Date		700 Louisiana Street, Suite 1700, Houston, Texas 7 Address	77002

 $STATEMENT: This \ Periodic \ Report \ is \ associated \ with \ an \ open \ bankruptcy \ case; \ therefore, Paperwork \ Reduction \ Act \ exemption \ 5 \ C.F.R. \ \S \ 1320.4(a)(2) \ applies.$

Part 1: Cash Receipts and Disbursements	Current Month	Cumulative
Cash balance beginning of month	\$ 6,558	
b. Total receipts (net of transfers between accounts)	\$ 2,891,139	\$28,474,655
c. Total disbursements (net of transfers between accounts)	\$ 2,599,896	\$ 5,538,977
d. Cash balance end of month (a+b-c)	\$ 297,801	
e. Disbursements made by third party for the benefit of the estate	\$ 0	\$ 0
f. Total disbursements for quarterly fee calculation (c+e)	\$ 2,599,896	\$ 5,538,977
Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)	Current Month	
a. Accounts receivable (total net of allowance)	\$ 157,574,351	
b. Accounts receivable over 90 days outstanding (net of allowance)	\$ 0	
c. Inventory (Book ⋈ Market □ Other □ (attach explanation))	\$ 68.620	
d Total current assets	\$-947,209,976	
e. Total assets	\$-903,660,597	
f. Postpetition payables (excluding taxes)	\$ 0	
g. Postpetition payables past due (excluding taxes)	\$ 0	
h. Postpetition taxes payable	\$ 0	
i. Postpetition taxes past due	\$ 0	
j. Total postpetition debt (f+h)	\$ 0	
k. Prepetition secured debt	\$ 0	
Prepetition priority debt	\$ 0	
m. Prepetition unsecured debt	\$ 0	
n. Total liabilities (debt) (j+k+l+m)	\$ 0	
o. Ending equity/net worth (e-n)	\$-903,660,597	
Part 3: Assets Sold or Transferred	Current Month	Cumulative
a. Total cash sales price for assets sold/transferred outside the ordinary course of busin		\$ 0
b. Total payments to third parties incident to assets being sold/transferred outside the c		\$ 0
c. Net cash proceeds from assets sold/transferred outside the ordinary course of busine	ss (a-b) <u>\$ 0</u>	\$ 0
Part 4: Income Statement (Statement of Operations)		
(Not generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a. Gross income/sales (net of returns and allowances)	\$ 2,907,358	
 b. Cost of goods sold (inclusive of depreciation, if applicable) 	\$ 0	
c. Gross profit (a-b)	\$ 2,907,358	
d. Selling expenses	\$ 0	
e. General and administrative expenses	\$ 10,777	
f. Other expenses	\$ 0	
g. Depreciation and/or amortization (not included in 4b)	\$ 0	
h. Interest	\$ 0	
i. Taxes (local, state, and federal)	\$ 0	
j. Reorganization items	\$ 0	
k. Profit (loss)	\$ 2,895,082	\$ 706,983

	Fees and Expenses		Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
Debtor's professional fees & expenses (bankruptcy) Aggregate Total						
Itemized Br	Itemized Breakdown by Firm					
	Firm Name	Role				
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				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	Debtor's pro	fessional fees & expenses (nonbankru	iptcy) Aggregate Total				
	Itemized Brea	akdown by Firm				•	
		Firm Name	Role				
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Pa	rrt 6: Postpetition Taxes	Current N	Month	Cum	ılative
a.	Postpetition income taxes accrued (local, state, and federal)	\$	0	\$	0
b.	Postpetition income taxes paid (local, state, and federal)	\$	0	\$	0
c.	Postpetition employer payroll taxes accrued	\$	0	\$	0
d.	Postpetition employer payroll taxes paid	\$	0	\$	0
e.	Postpetition property taxes paid	\$	0	\$	0
f.	Postpetition other taxes accrued (local, state, and federal)	\$	0	\$	0
g.	Postpetition other taxes paid (local, state, and federal)	\$	0	\$	0

a. Were any payments made on prepetition debt? (if yes, see Instructions) b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) c. Were any payments made to or on behalf of insiders? d. Are you current on postpetition tax return filings? e. Are you current on postpetition estimated tax payments? f. Were all trust fund taxes remitted on a current basis? Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) h. Were all payments made to or on behalf of professionals approved by the court? If yes, are your premiums current? Casualty/property insurance? If yes, are your premiums current? Yes No No N/A (if no, see Instructions) General liability insurance? Yes No No N/A (if no, see Instructions) Has a plan of reorganization been filed with the court? Yes No No No N/A	Par	t 7: Questionnaire - During this reporting period:				
approval? (if yes, see Instructions) c. Were any payments made to or on behalf of insiders? Yes \(\) No \(\) d. Are you current on postpetition tax return filings? Yes \(\) No \(\) e. Are you current on postpetition estimated tax payments? Yes \(\) No \(\) f. Were all trust fund taxes remitted on a current basis? Yes \(\) No \(\) g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes \(\) No \(\) h. Were all payments made to or on behalf of professionals approved by the court? Yes \(\) No \(\) i. Do you have: Worker's compensation insurance? Yes \(\) No \(\) If yes, are your premiums current? Yes \(\) No \(\) Casualty/property insurance? Yes \(\) No \(\) If yes, are your premiums current? Yes \(\) No \(\) General liability insurance? Yes \(\) No \(\) If yes, are your premiums current? Yes \(\) No \(\) If yes, are your premiums current? Yes \(\) No \(\) If yes, are your premiums current? Yes \(\) No \(\) Has a plan of reorganization been filed with the court? Yes \(\) No \(\)	a.	Were any payments made on prepetition debt? (if yes, see Instructions)	Yes □	No ⊠		
c. Were any payments made to or on behalf of insiders? d. Are you current on postpetition tax return filings? e. Are you current on postpetition estimated tax payments? f. Were all trust fund taxes remitted on a current basis? g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) h. Were all payments made to or on behalf of professionals approved by the court? j. Do you have: Worker's compensation insurance? Yes \omega No \omega No \omega N/A \omega (if no, see Instructions) Casualty/property insurance? Yes \omega No \omega No \omega N/A \omega (if no, see Instructions) General liability insurance? Yes \omega No \omega No \omega N/A \omega (if no, see Instructions) J. Has a plan of reorganization been filed with the court? Yes \omega No \omega No \omega N/A \omega (if no, see Instructions)	b.	Were any payments made outside the ordinary course of business without court	Yes □	No ⊠		
d. Are you current on postpetition tax return filings? e. Are you current on postpetition estimated tax payments? f. Were all trust fund taxes remitted on a current basis? g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) h. Were all payments made to or on behalf of professionals approved by the court? i. Do you have: Worker's compensation insurance? If yes, are your premiums current? Casualty/property insurance? Yes \omega No \omega N/A \omega (if no, see Instructions) Casualty/property insurance? Yes \omega No \omega No \omega N/A \omega (if no, see Instructions) General liability insurance? Yes \omega No \omega No \omega N/A \omega (if no, see Instructions) J. Has a plan of reorganization been filed with the court? Yes \omega No \omega No \omega N/A \omega (if no, see Instructions)		approval? (if yes, see Instructions)				
e. Are you current on postpetition estimated tax payments? Yes \Boxim No \Boxim f. Were all trust fund taxes remitted on a current basis? Yes \Boxim No \Boxim g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes \Boxim No \Boxim h. Were all payments made to or on behalf of professionals approved by the court? Yes \Boxim No \Boxim i. Do you have: Worker's compensation insurance? Yes \Boxim No \Boxim If yes, are your premiums current? Yes \Boxim No \Boxim Casualty/property insurance? Yes \Boxim No \Boxim If yes, are your premiums current? Yes \Boxim No \Boxim If yes, are your premiums current? Yes \Boxim No \Boxim General liability insurance? Yes \Boxim No \Boxim If yes, are your premiums current? Yes \Boxim No \Boxim Has a plan of reorganization been filed with the court? Yes \Boxim No \Boxim Has a plan of reorganization been filed with the court?	c.	Were any payments made to or on behalf of insiders?	Yes □	No ⊠		
f. Were all trust fund taxes remitted on a current basis? g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) h. Were all payments made to or on behalf of professionals approved by the court? i. Do you have: Worker's compensation insurance? If yes, are your premiums current? Casualty/property insurance? If yes, are your premiums current? Yes \omega No \omega No \omega N/A \omega (if no, see Instructions) General liability insurance? Yes \omega No \omega No \omega N/A \omega (if no, see Instructions) If yes, are your premiums current? Yes \omega No \omega No \omega N/A \omega (if no, see Instructions) General liability insurance? Yes \omega No \omega No \omega N/A \omega (if no, see Instructions) Has a plan of reorganization been filed with the court? Yes \omega No \omega N/A \omega (if no, see Instructions)	d.	Are you current on postpetition tax return filings?	Yes ⊠	No □		
g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) h. Were all payments made to or on behalf of professionals approved by the court? i. Do you have: Worker's compensation insurance? If yes, are your premiums current? Casualty/property insurance? If yes, are your premiums current? General liability insurance? Yes \omega No \omega N/A \omega (if no, see Instructions) General liability insurance? Yes \omega No \omega No \omega N/A \omega (if no, see Instructions) The search of the court? Yes \omega No \omega No \omega N/A \omega (if no, see Instructions) Has a plan of reorganization been filed with the court? Yes \omega No \omega No \omega N/A \omega (if no, see Instructions)	e.	Are you current on postpetition estimated tax payments?	Yes ⊠	No □		
Instructions) No No No No No No No No	f.	Were all trust fund taxes remitted on a current basis?	Yes ⊠	No □		
h. Were all payments made to or on behalf of professionals approved by the court? i. Do you have: Worker's compensation insurance? If yes, are your premiums current? Casualty/property insurance? If yes, are your premiums current? Yes ⋈ No ⋈ N/A ⋈ (if no, see Instructions) Yes ⋈ No ⋈ N/A ⋈ (if no, see Instructions)	g.	Was there any postpetition borrowing, other than trade credit? (if yes, see				
i. Do you have: Worker's compensation insurance? Yes \boxtimes No \square If yes, are your premiums current? Yes \boxtimes No \square N/A \square (if no, see Instructions) Casualty/property insurance? Yes \boxtimes No \square If yes, are your premiums current? Yes \boxtimes No \square N/A \square (if no, see Instructions) General liability insurance? Yes \boxtimes No \square N/A \square (if no, see Instructions) If yes, are your premiums current? Yes \boxtimes No \square N/A \square (if no, see Instructions) i. Has a plan of reorganization been filed with the court? Yes \boxtimes No \square N/A \square (if no, see Instructions)		Instructions)	Yes □	No ⊠		
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	h.	Were all payments made to or on behalf of professionals approved by the court?	Yes □	No □	N/A ⊠	
Casualty/property insurance? Yes \boxtimes No \square If yes, are your premiums current? Yes \boxtimes No \square N/A \square (if no, see Instructions) General liability insurance? Yes \boxtimes No \square If yes, are your premiums current? Yes \boxtimes No \square N/A \square (if no, see Instructions) j. Has a plan of reorganization been filed with the court? Yes \boxtimes No \square	i.	Do you have: Worker's compensation insurance?	Yes ⊠	No □		
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		If yes, are your premiums current?	Yes ⊠	No □	N/A □	(if no, see Instructions)
General liability insurance? Yes \boxtimes No \square If yes, are your premiums current? Yes \boxtimes No \square N/A \square (if no, see Instructions) j. Has a plan of reorganization been filed with the court? Yes \boxtimes No \square		Casualty/property insurance?	Yes ⊠	No □		
$\begin{tabular}{ll} If yes, are your premiums current? & Yes \boxtimes & No \; \square & N/A \; \square & (if no, see Instructions) \\ j. & Has a plan of reorganization been filed with the court? & Yes \boxtimes & No \; \square & (if no, see Instructions) \\ \hline \end{tabular}$		If yes, are your premiums current?	Yes ⊠	No □	N/A □	(if no, see Instructions)
j. Has a plan of reorganization been filed with the court? Yes ⊠ No □		General liability insurance?	Yes ⊠	No □		
		If yes, are your premiums current?	Yes ⊠	No □	N/A □	(if no, see Instructions)
k Has a disclosure statement been filed with the court? Yes ⊠ No □	j.	Has a plan of reorganization been filed with the court?	Yes ⊠	No □		
	k.	Has a disclosure statement been filed with the court?	Yes ⊠	No □		
 Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 	1.	Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. §				
1930? Yes ⊠ No □		1930?	Yes ⊠	No □		

Del	otor's Name Core Scientific Acquired Mining LLC	(Case No. 22-	-90342
Part	8: Individual Chapter 11 Debtors (Only)			
a.	Gross income (receipts) from salary and wages	\$	0	
b.	Gross income (receipts) from self-employment	\$	0	
c.	Gross income from all other sources	\$	0	
d.	Total income in the reporting period (a+b+c)	\$	0	
e.	Payroll deductions	\$	0	
f.	Self-employment related expenses	\$	0	
g.	Living expenses	\$	0	
h.	All other expenses	\$	0	
i.	Total expenses in the reporting period (e+f+g+h)	\$	0	
j.	Difference between total income and total expenses (d-i)	\$	0	
k.	List the total amount of all postpetition debts that are past due	\$	0	
1.	Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes □	No ⊠	
m.	If yes, have you made all Domestic Support Obligation payments?	Yes □	No □	N/A ⊠

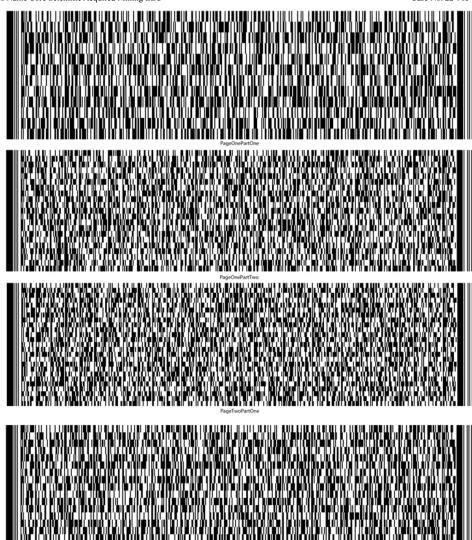
Case No. 22-90342

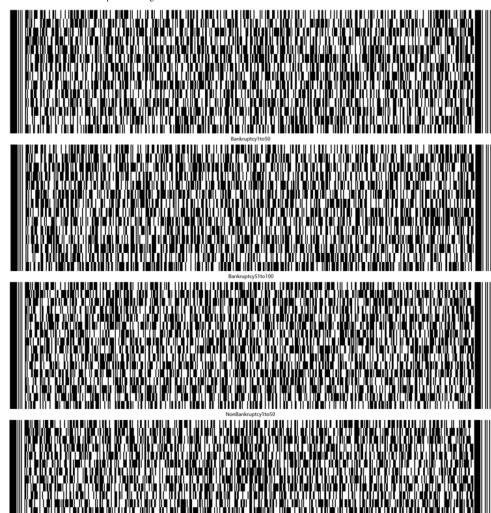
Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be $obtained \ at \ the \ following \ \bar{l}ink: \ http://www.justice.gov/ust/eo/rules_regulations/index.htm. \ Failure \ to \ provide \ this \ information \ could \ result \ in \ the$ dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

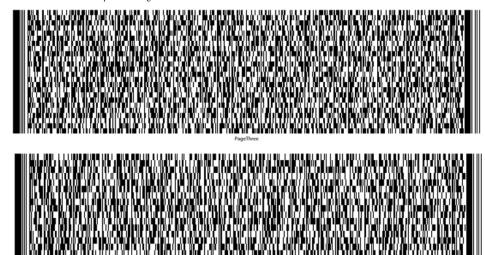
I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/s/ Michael Bros	Michael Bros
Signature of Responsible Party	Printed Name of Responsible Party
SVP, Capital Markets and Acquisitions	12/31/2023
Title	Date





NonRankruntov51to100



PageFour

IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

In re:	§ Chapter 11
	§
CORE SCIENTIFIC, INC., et al.,	§ Case No. 22-90341 (CML
	§
Debtors. 1	8 (Jointly Administered)

MONTHLY OPERATING REPORT NOTES FOR NOVEMBER 2023

On December 21, 2022 (the "Petition Date"), Core Scientific, Inc. and its debtor affiliates, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the "Debtors" or the "Company"), each commenced a voluntary case under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of Texas (the "Bankruptcy Court"). The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. The Debtors' chapter 11 cases are being jointly administered for procedural purposes only pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") and Rule 1015-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Southern District of Texas (the "Local Rules"). On January 9, 2023, the United States Trustee for Region 7 (the "U.S. Trustee") appointed an official committee of unsecured creditors (the "Creditors' Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. No trustee appointed an official equity committee (the "Equity Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. No trustee or examiner has been appointed in these chapter 11 cases.

The following notes and statements of limitations and disclaimers should be referred to, and referenced in connection with, any review of this Monthly Operating Report (the "MOR").

1. <u>Introduction</u>. This MOR is unaudited and does not purport to represent financial statements prepared in accordance with accounting principles generally accepted in the United States ("GAAP"), and it is not intended to fully reconcile to the consolidated financial statements prepared by the Debtors. Information contained in this MOR has been derived from the Debtors' books and records, but does not reflect in all circumstances presentation for GAAP or SEC reporting purposes. Therefore, to comply with their obligations to provide MORs during these chapter 11 cases, the Debtors have prepared this MOR using the best information presently available to them, which has been collected, maintained, and prepared in accordance

The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are as follows: Core Scientific Mining LLC (6971); Core Scientific, Inc. (3837); Core Scientific Acquired Mining LLC (6074); Core Scientific Operating Company (5526); Radar Relay, Inc. (0496); Core Scientific Specialty Mining (Oklahoma) LLC (4327); American Property Acquisition, LLC (0825); Starboard Capital LLC (6677); RADAR LLC (5106); American Property Acquisitions I, LLC (9717); and American Property Acquisitions VII, LLC (3198). The Debtors' corporate headquarters is 210 Barton Springs Road, Suite 300, Austin, Texas 78704. The Debtors' service address is 2407 S. Congress Ave, Suite E-101, Austin, TX 78704.

with their historical accounting practices. Accordingly, this MOR is true and accurate to the best of the Debtors' knowledge, information, and belief, based on currently-available data. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any period other than the period beginning on November 1, 2023 and ending November 30, 2023, or for the full year, and may not necessarily reflect the Debtors' future consolidated results of operations and financial position.

2. Reservation of Rights. This MOR is limited in scope, covers the period beginning on November 1, 2023 and ending November 30, 2023, and has been prepared solely for the purpose of complying with the monthly reporting requirements of the Debtors' chapter 11 cases. The unaudited financial information for this report has been derived from the Debtors' books and records. The information presented herein has not been subject to all procedures that typically would be applied to financial information in accordance with U.S. GAAP. Upon the application of such procedures, the Debtors believe that the financial information could be subject to material change. The information furnished in this MOR includes normal recurring adjustments but does not include all of the adjustments that typically would be made for interim financial information presented in accordance with GAAP.

Given the complexity of the Debtors' business, inadvertent errors or omission may occur. Accordingly, the Debtors hereby reserve all of their rights to dispute the nature, validity, status, enforceability, or executory natures of any claim amount, agreement, representation, or other statement set forth in this MOR. Further, the Debtors reserve the right to amend or supplement this MOR, if necessary, but shall be under no obligation to do so.

- 3. Basis of Presentation. Although the Debtors generally prepare their financial statements on a consolidated basis, the MOR has been prepared on an entity-by-entity basis (excluding most intercompany eliminations) for Debtors Core Scientific, Inc., Core Scientific Acquired Mining LLC, Core Scientific Operating Company, Core Scientific Mining LLC, Radar Relay, Inc., Core Scientific Specialty Mining (Oklahoma) LLC, American Property Acquisition, LLC, Starboard Capital LLC, RADAR LLC, American Property Acquisitions I, LLC, and American Property Acquisitions VII, LLC. The financial information contained herein is unaudited, limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly reporting requirements for chapter 11 debtors issued by the UST.
 - The amounts reported in this MOR are as-of November 30, 2023, the end of the Debtors' reporting period. This MOR covers the period beginning November 1, 2023 and ending November 30, 2023.
- 4. Accounting Principles. The Debtors maintain their financial records according to GAAP, however the MOR does not purport to represent financial statements prepared in accordance with GAAP, nor are they intended to be fully reconciled with the financial statements of the Debtors.

The Debtors generally prepare financial statements on a consolidated basis. To the extent that there are negative asset balances for an individual Debtor, such as accounts receivable and current assets, they may be due to some intercompany elimination transactions or adjustments in each specific Debtor's books and records.

- 5. Currency. Unless otherwise indicated, all amounts in the MOR are reflected in U.S. dollars
- 6. Consolidated Entity Accounts Payable and Disbursement Systems. Cash is received and disbursed by the Debtors as described in the Emergency Motion of Debtors for Entry of Interim and Final Orders (I) Authorizing Debtors to (A) Continue their Existing Cash Management System, (B) Maintain Existing Business Forms and Intercompany Arrangements, (C) Continue Intercompany Transactions, and (D) Continue Utilizing Employee Credit Cards; and (II) Granting Related Relief (Docket No. 12) (the "Cash Management Motion") and the Debtors' receipt and disbursement of cash is consistent with the Debtors' historical cash management practices. Due to the consolidated cash management reporting system, certain cash payments may be paid out of a legal entity that is different than the legal entity at which the expenses were incurred. Also, certain cash receipts may be received in a different legal entity than the legal entity at which the accounts receivable is recorded. Disbursements attributed to each entity represent the entity on behalf of which payments were made, on a proportional allocated basis, from the consolidated cash management system.
- Supporting Documentation. At the direction of the U.S. Trustee, the following schedules are attached to the MORs: (i) Statement of Cash Receipts and Disbursements; (ii) Balance Sheet; (iii) Income Statement (profit or loss statement); (iv) Schedule of Asset Sales; and (v) Schedule of Payments to Insiders.

Statement of Cash Receipts and Disbursements. Based on guidance received from the Office of the United States Trustee in connection with the completion of UST Form 11-MOR Part 1, Cash Receipts and Disbursements, reported cash receipts and disbursements should exclude intercompany and debtor-to-debtor transactions. As a result, for those debtors with net intercompany cash outflows or inflows during the reporting period, the ending cash balances reported on Form 11-MOR Part 1 may not match the ending cash balances per the Debtors' bank statements or the Debtors' books and records. For additional information on ending cash balances per the Debtors' books and records, see the attached cash balances per MOR-1: Schedule of Cash Receipts and Disbursements.

Balance Sheet. Liabilities Subject to Compromise ("LSTC"): LSTC represent the Debtors' estimate of prepetition claims to be resolved in connection with the chapter 11 cases. As a result of the chapter 11 filings, the payment of prepetition liabilities are subject to compromise or other treatment under a plan of reorganization. The determination of how such liabilities will ultimately be settled or treated cannot be made until the Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. Prepetition liabilities that are subject to compromise under ASC 852 are preliminary and may be subject to, among other things, future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured states of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events.

As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate balance sheets in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate balance sheets for the remaining Debtor entities. Consequently, the balance sheets included in the MOR for these Debtors reflect no balances.

Values in the balance sheet(s) attached hereto represent rounded numbers. Accordingly, subtotals may not agree to the summation of the rounded numbers presented.

Income Statement. As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate income statements in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate income statements for the remaining Debtor entities. Consequently, the income statements included in the MOR for these Debtors reflect no income.

Schedule of Asset Sales. This schedule, as requested by the U.S. Trustee, provides the total cash sales price for assets sold/transferred outside the ordinary course of business for the period on page 1 of the MOR.

Schedule of Payments to Insiders. This schedule provides additional detail for the period on page 1 of the MOR. For each insider payment made during the reporting period the following information is provided: Recipient; Date of payment or benefit provided; Amount of cash payment or market value of non-cash payment; and Reason for each payment made.

- Part 1, Cash Receipts and Disbursements. Cumulative quarter-to-date for Q4 2023 disbursements are reported in the Cumulative figures in the MOR. Cumulative case to date total disbursements through November 30, 2023 are \$468,213,977.
- 9. Part 2: Asset and Liability Status. Long-term lease liabilities resulting from the Debtors' office / location leases and equipment / fixed asset leases are reported as prepetition unsecured debt. Beginning with the April MOR, the (i) April 2022 \$60 million Bridge Promissory Note with BRF Finance Co, LLC and (ii) April 2022 \$15 million Bridge Promissory Note with B. Riley Commercial Capital, LLC (collectively, the "Unsecured Bridge Notes"), are also reported as prepetition unsecured debt, whereas the Unsecured Bridge Notes were inadvertently included in prepetition priority debt on previous monthly operating reports.
- 10. Part 3, Assets Sold or Transferred. The Company regularly receives credits and/or coupons from Bitmain Technologies Ltd.'s reward and price protection programs. The Company subsequently redeems these credits and/or coupons for new ASIC miner acquisitions or sells them to third parties when they are not able to be utilized by the Company. The Company may recognize other income when the credits and/or coupons are redeemed in noncash acquisitions or sold to third parties.

- 11. Part 5: Professional Fees and Expenses. For purposes of the MORs, bankruptcy professional fees are considered approved if the applicable monthly fee statement has been served and the objection deadline with regard to such monthly fee statement has expired prior to the end date of the MOR period.
- 12. Part 7 Questionnaire. Pursuant to certain orders of the Bankruptcy Court entered in the Debtors' chapter 11 cases (the "First Day Orders"), the Debtors were authorized (but not directed) to pay, among other things, certain prepetition claims of their employees, taxing authorities, insurers, critical vendors, and certain other prepetition creditors. Amounts paid pursuant to the First Day Orders are monitored as to limits provided in the applicable orders of the Bankruptcy Court governing payment of such prepetition obligations, and this report is available to the U.S. Trustee as required.

In the ordinary course of business, the Debtors' tax filings may extend past the normal deadlines and become late in some instances. When this happens, the Debtors arrange to complete the filings and address any related fines and/or penalties. There are no tax filings that are currently late where the Debtors are not also in dialogue with the related taxing authority to become compliant.

All postpetition borrowings since the inception of the case, other than trade credit, are borrowings made under the Initial DIP Facility or the Replacement DIP Facility.

$\underline{MOR-1:11/1/2023-11/30/2023\ SCHEDULE\ OF\ CASH\ RECEIPTS\ AND\ DISBURSEMENTS}$

Description	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC		RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Total
	nc.	Mining LLC	Company	Inc.	Mining LLC	LLC	LLC	Capital LLC	KADAK LLC	LLC	LLC	Total
Receipts Operating Sales Proceeds	2,457,125	2,891,139	31,711,324	_	_	_	_	_	_	_	_	37,059,588
Bitmain Coupon Sales												
Other Receipts	45	<u> </u>	23,127,762			_	_			_		23,127,806
Total Receipts	2,457,170	2,891,139	54,839,085			_			_			60,187,394
Disbursements												
Suppliers or vendors Taxes /	1,862,473	2,045,219	22,432,890	_	_	_	_	_	_	_	_	26,340,582
Government Services	ntal — 7,279,963	25,511 179,869	279,819 1,972,882	=	_	_	=	_	_	_	_	305,330 9,432,714
Financial / Bank Fees	_	39,534	433,628	_	_	_	_	_	_	_	_	473,162
Employee Expense		309,763	3,397,622									3,707,385
Total Disbursements	9,142,436	2,599,896	28,516,840	_	_	_	_	_	_	_	_	40,259,172 205,662,103
Net Cash Flow (excl. Internal Transfers)	(6,685,266)	291,243	26,322,245									19,928,222
Cash Balance Beginning of Month	23,492,509	6,558	35,779,737	_	_	_	_	_	_	_	_	59,278,804
Net Cash Flow	(6,685,266)	291,243	26,322,245	_	_	_	_	_	_	_	_	19,928,222
Disbursement Allocation Cash Balance End of Month (excl. Internal	_	2,599,896	(2,599,896)	_	_	_	_	_	_	_	_	_
Transfers) Bank Cash Balance Beginning	16,807,243	2,897,697	59,502,086									79,207,026
of Month Net Cash	23,492,509	6,558	35,779,737	_	_	_	_	_	_	_	_	59,278,804
Flow (excl Internal Transfers; w/ Allocation		291,243	26,322,245									19,928,222
MOR Part 1 d. Cash Balance	\$ 16,807,243	\$ 297,801	\$ 62,101,982	s –	s –	s –	s –	s –	s –	s –	s –	\$ 79,207,026
Reversing Disbursem	,											
Allocation Internal Transfers	E 655 000	2,599,896	(2,599,896)				_					_
Cash Balance End of Month	5,655,908 \$ 22,463,151	(2,105,000) \$ 792,697	(3,550,908) \$ 55,951,178	s –	s –	s –	s –	s –	s –	s –	s –	\$ 79,207,026
				-	-	-	-					, ,

MOR-2: End of November 2023 Balance Sheet

	Core Scientific,	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII. LLC	Eliminati
(dollars in thousands) ASSETS	×											
Cash and	× 2 267 373	792,697	55 146 154									
Equivalents Restricted Cash		792,097	55,146,154 805,024									
Total Cash	× 22,463,151	792,697	55,951,178							_	_	
Accounts receivable, net of allowance	× —	_	1,233,199	_	_	_	_	_	_	_	_	
Accounts receivable from												
related parties	× 466,527,358	157,574,351	(473,537,258)	1,160,033	_	_	_	_	_	_	_	(151,7
Deposits for equipment	× —	_	_	_	_	_	_	_	_	_	_	
Digital currency												
assets Prepaid expenses	× —	68,620	791,603	_		_		_	_	_		
and other	×	22,572,283	26,232,607	_	_	_	_	_	_	_	_	(22,5
Total other current assets	× 1,850,324,451	(1,128,217,928)	(715,715,094)	12,734	_	_	_	_	_	_	_	
Total Current												
Assets	× 2,339,314,960	(947,209,976)	(1,105,043,765)	1,172,767	_	_	_	_	_	_	_	(174,2
Property, plant and equipment Operating	× –	43,549,380	570,657,457	_	_	_	_	_	_	_	_	(15,6
lease-right-of-use assets	× —	_	7,671,257	_	_	_	_	_	_	_	_	
Goodwill	× =	=	-,0/1,23/	_	_	_	_	_	_	_	=	
Intangible assets, net	×	_	2,257,827	_	_	_			_	_	_	
Other noncurrent												
assets Total Assets	× 2,558,789 × 2,341,873,749	(903,660,597)	(512,612,521)	1,172,767								(189,9
LIABILITIES,	2,341,673,749	(903,000,397)	(312,012,321)	1,172,707								(105,5
PREFERRED STOCK & EQUITY												
Accounts Payable	× × —	151,732,470	60,981,194	1,750	_	_	_	_	_	_	_	(151,7
Accrued expenses and other	× 199,366		116,524,395									
Deferred revenue		18,136,331	81,234,232					_				(38,4
Derivative warrant	,											
Operating lease	_	_	_		_			_	_	_		
liabilities, current			79,953									
portion Financing lease	^ =	_	19,933	_	_	_	_	_		_	_	
liabilities, current			19,805,503									
Long-term debt,		_				_						
current portion	× (559,901,857)		734,095,009									
Operating lease	× (559,702,491)	169,868,801	1,012,720,287	1,750	_	_	_	_	_		_	(190,1
liabilities, net of current portion	×		1,311,166	_	_	_					_	
Financing lease liabilities, net of												
current portion Long-term debt, net	× —		35,781,092	_		_						
of current portion	× 568,258,150	_	123,361,211	_	_	_	_	_	_	_	_	
Other noncurrent	× —	18,084,856	(15,497,087)	(2,587,769)								
Total Liabilities		187,953,657	1,157,676,669	(2,586,019)								(190,1
Pre-Petition Subject		, , , , , , ,										· · · · /-
to Compromise Total Pre-Petition	× 684,395,370		(684,395,370)									
Subject to												
Compromise Preferred stock	× 684,395,370 × —	_	(684,395,370)	_			_	_	_	_		
Common stock	× 37,478	_	_	_	_	_	_	_	_	_	_	
Additional paid-in capital	× 1,828,667,080	(15,979,141)	2,887,621	_	_	_	_	_	_	_	_	
Accumulated												
deficit Other	× (179,781,838)	(843,094,716)	(1,155,839,690)	(61,770,345)	_	_	_	_	_	_	_	3
Comprehensive												
Income Cumulative	× —					_	_	_	_	_	_	
Translation												
Adjustment Total Equity	×	(232,540,397) (1,091,614,254)	(985,893,820)	65,529,130 3,758,786								
Total Liabilities,	1,040,722,720	(1,071,014,234)	(203,023,020)	3,730,780								
Preferred Stock &	× 2,341,873,749	(903,660,597)	(512,612,521)	1,172,767	_	_	_	_	_	_	_	(189,9

MOR-3: 11/1/2023 - 11/30/2023 Profit & Loss

	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Elimination Co
Total Revenue (dollars in												-
thousands)												
Hosting revenue												
from customers	_	_	9,585,192	_	_	_	_	_	_	_	_	_
Hosting revenue			7,303,172									
from related												
parties Equipment sales	_		1,808,229			_						(1,808,229)
to customers	_	_	_	_	_	_	_	_	_	_	_	_
Equipment sales												
to related												
parties Digital asset						_						_
mining income	_	2,907,358	32,070,882	_	_	_	_	_	_	_	_	_
Network services												
and defi revenue												
Total Revenue		2,907,358	43,464,304									(1,808,229)
Cost of revenue		2,707,556	(30,626,501)									(1,000,22)
Gross Profit		2,907,358	12.837.803									(1,808,229)
Gain (loss) on			,,000									(-,,-2)
legal												
settlements Gain (loss) from				_	_		_				_	_
sales of digital												
currency assets	. —	12,143	519,366	_	_	_	_	_	_	_	_	_
Impairments of												
digital currency assets	,	(13,642)	(508,167)									
Impairment of	_	(13,042)	(300,107)									
goodwill and												
other												
intangibles Impairment of	_	_	_	_	_	_	_	_	_	_	_	_
property, plant												
and equipment		_	_	_	_	_		_	_	_	_	
Losses on exchange or												
disposal of												
property, plant												
and equipment	· —	_	(295,656)	_	_	_	_	_	_	_	_	_
Operating expenses: Research and												
development	_	_	(764,177)	_	_	_	_	_	_	_	_	_
Sales and												
marketing General and	_		(411,886)	_		_						_
administrative	_	(10,777)	(8,111,276)	_	_	_	_	_	_	_	_	_
Advisor Fees												
Total operating												
expenses		(10,777)	(9,287,340)									
Operating Income (Loss)	_	2,895,082	3,266,007	_	_	_	_	_	_	_	_	(1,808,229)
Non-operating income		2,070,002	2,200,007									(1,000,22)
(expense), net:												
Loss on debt extinguishment												
Interest expense,			_									_
net	_	_	(612,116)	_	_	_	_	_	_	_	_	_
Other												
non-operating expenses, net	_	_	51,084	_	_	_	_	_	_	_	_	_
Reorganization												
items			(9,971,029)									
Total Non-operating												
income (expense), net:	_	_	(10,532,060)	_	_	_	_	_	_	_	_	_
Income (loss) before			(10,332,000)									
income taxes	_	2,895,082	(7,266,054)	_	_	_	_	_	_	_	_	(1,808,229)
Income tax												
expense		2,895,082	(2,912)									(1 000 220)
Net Income (Loss)		2,895,082	(7,268,966)									(1,808,229)

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS HOUSTON

In Re. Radar Relay, Inc.	§	Case No. 22-90344
	§ 	Lead Case No. 22-90341
Debtor(s)	§	

Debtor(s)	§ §	Lead Case No. 22-90341 ■ Jointly Administered	
Monthly Operating Report			Chapter 11
Reporting Period Ended: 11/30/2023		Petition Date: 12/21/2022	
Months Pending: 11		Industry Classification: 3 3 4 1	
Reporting Method: Accrual B	asis 🗵	Cash Basis □	
Debtor's Full-Time Employees (current):		0	
Debtor's Full-Time Employees (as of date of order for relief):		0	
Supporting Documentation (check all that are attached):			
(For jointly administered debtors, any required schedules must be	e provided on	a non-consolidated basis for each debtor)	
Statement of cash receipts and disbursements Balance sheet containing the summary and detail of the ass Statement of operations (profit or loss statement) Accounts receivable aging Postpetition liabilities aging Statement of capital assets Schedule of payments to professionals Schedule of payments to insiders All bank statements and bank reconciliations for the reportion of the assets sold or transferred and the terms of	ing period	ransfer	
/s/ Alfredo R. Pérez		Alfredo R. Pérez	
Signature of Responsible Party		Printed Name of Responsible Party	
12/31/2023 Date		700 Louisiana Street, Suite 1700, Houston, Texas 7700 Address)2

 $STATEMENT: This \ Periodic \ Report \ is \ associated \ with \ an \ open \ bankruptcy \ case; \ therefore, \ Paperwork \ Reduction \ Act \ exemption \ 5 \ C.F.R. \ \S \ 1320.4(a)(2)$

Del	otor's Name Radar Relay, Inc.	Case No. 22-9	0344
Part	1: Cash Receipts and Disbursements	Current Month	Cumulative
a.	Cash balance beginning of month	\$ 0	
b.	Total receipts (net of transfers between accounts)	\$ 0	\$ 0
c.	Total disbursements (net of transfers between accounts)	\$ 0	\$ 0
d.	Cash balance end of month (a+b-c)	\$ 0	
e.	Disbursements made by third party for the benefit of the estate	\$ 0	\$ 0
f.	Total disbursements for quarterly fee calculation (c+e)	\$ 0	\$ 0
ъ.	A A III I III . Co		
	2: Asset and Liability Status generally applicable to Individual Debtors. See Instructions.)	Current Month	
a.	Accounts receivable (total net of allowance)	\$ 1,160,033	
b.	Accounts receivable over 90 days outstanding (net of allowance)	\$ 0	
c.	Inventory (Book Market □ Other □ (attach explanation))	\$ 0	
d	Total current assets	\$ 1,172,767	
e.	Total assets	\$ 1,172,767	
f.	Postpetition payables (excluding taxes)	\$ 0	
g.	Postpetition payables past due (excluding taxes)	\$ 0	
h.	Postpetition taxes payable	\$ 0	
i.	Postpetition taxes past due	\$ 0	
j.	Total postpetition debt (f+h)	\$ 0	
k.	Prepetition secured debt	\$ 0	
1.	Prepetition priority debt	\$ 0	
m.	Prepetition unsecured debt	\$ 0	
n.	Total liabilities (debt) (j+k+l+m)	\$ 0	
0.	Ending equity/net worth (e-n)	\$ 1,172,767	
	(4 3,172,707	
Part	3: Assets Sold or Transferred	Current Month	Cumulative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	\$ 0	\$ 0
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$ 0	\$ 0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$ 0	\$ 0
Part	4: Income Statement (Statement of Operations)		
	generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a.	Gross income/sales (net of returns and allowances)	\$ 0	
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$ 0	
c.	Gross profit (a-b)	\$ 0	
d.	Selling expenses	\$ 0	
e.	General and administrative expenses	\$ 0	
f.	Other expenses	\$ 0	
g.	Depreciation and/or amortization (not included in 4b)	\$ 0	
h.	Interest	\$ 0	
i.	Taxes (local, state, and federal)	\$ 0	
j.	Reorganization items	\$ 0	
k.	Profit (loss)	\$ 0	\$ -53,669

Part	t 5: Professio	nal Fees and Expenses					
				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
a.	Debtor's	professional fees & expens	ses (bankruptcy) Aggregate Total	Current Monui	Cumulative	Month	Cumulative
a.	Itamizad	Breakdown by Firm	ses (balikruptey) Aggregate Total				
	11em12eu	Firm Name	Role				
		Fillii Naille	Role				
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				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	Debtor's	professional fees & expen	ses (nonbankruptcy) Aggregate Total				
	Itemized	Breakdown by Firm					
		Firm Name	Role				
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-	ees and expenses (debto	L	\$ 0	\$ 0	\$ 0	\$

Part 6	nrt 6: Postpetition Taxes				Cumulative	
a.	Postpetition income taxes accrued (local, state, and federal)	\$	0	\$	0	
b.	Postpetition income taxes paid (local, state, and federal)	\$	0	\$	0	
c.	Postpetition employer payroll taxes accrued	\$	0	\$	0	
d.	Postpetition employer payroll taxes paid	\$	0	\$	0	
e.	Postpetition property taxes paid	\$	0	\$	0	
f.	Postpetition other taxes accrued (local, state, and federal)	\$	0	\$	0	
g.	Postpetition other taxes paid (local, state, and federal)	\$	0	\$	0	

Part 7:	Questionnaire -	During this	reporting period:
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Part 7	: Questionnaire - During this reporting period:				
a.	Were any payments made on prepetition debt? (if yes, see Instructions)	Yes □	No ⊠		
b.	Were any payments made outside the ordinary course of business without court approval?	Yes □	No ⊠		
	(if yes, see Instructions)				
c.	Were any payments made to or on behalf of insiders?	Yes □	No ⊠		
d.	Are you current on postpetition tax return filings?	Yes ⊠	No □		
e.	Are you current on postpetition estimated tax payments?	Yes ⋈	No □		
f.	Were all trust fund taxes remitted on a current basis?	Yes ⋈	No □		
g.	Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions)	Yes □	No ⊠		
ĥ.	Were all payments made to or on behalf of professionals approved by the court?	Yes □	No □	N/A ⋈	
i.	Do you have: Worker's compensation insurance?	Yes ⋈	No □		
	If yes, are your premiums current?	Yes ⋈	No □	N/A □	(if no, see Instructions)
	Casualty/property insurance?	Yes ⋈	No □		
	If yes, are your premiums current?	Yes ⋈	No □	N/A □	(if no, see Instructions)
	General liability insurance?	Yes ⋈	No □		
	If yes, are your premiums current?	Yes ⊠	No □	N/A □	(if no, see Instructions)
j.	Has a plan of reorganization been filed with the court?	Yes ⋈	No □		
k.	Has a disclosure statement been filed with the court?	Yes ⋈	No □		
1.	Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?	Yes ⊠	No □		
	· · · · · · · · · · · · · · · · · · ·				

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Par	t 8: Individual Chapter 11 Debtors (Only)			
a.	Gross income (receipts) from salary and wages	\$	0	
b.	Gross income (receipts) from self-employment	\$	0	
c.	Gross income from all other sources	\$	0	
d.	Total income in the reporting period (a+b+c)	\$	0	
e.	Payroll deductions	\$	0	
f.	Self-employment related expenses	\$	0	
g.	Living expenses	\$	0	
h.	All other expenses	\$	0	
i.	Total expenses in the reporting period (e+f+g+h)	\$	0	
j.	Difference between total income and total expenses (d-i)	\$	0	
k.	List the total amount of all postpetition debts that are past due	\$	0	
1.	Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes □	No ⊠	
m	If yes, have you made all Domestic Support Obligation payments?	Ves □	No □ N/A ⋈	

Case No. 22-90344

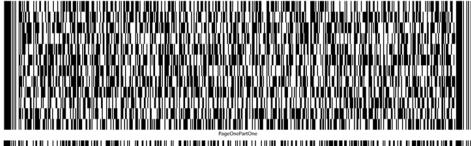
Debtor's Name Radar Relay, Inc.

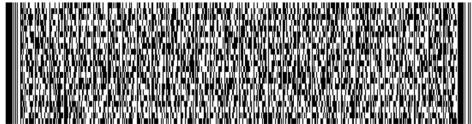
Privacy Act Statement

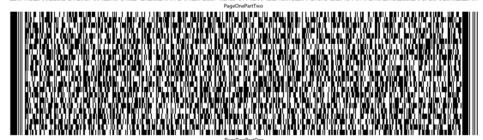
28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. § 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http:// www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

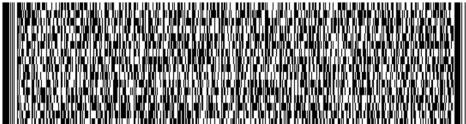
<u>I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.</u>

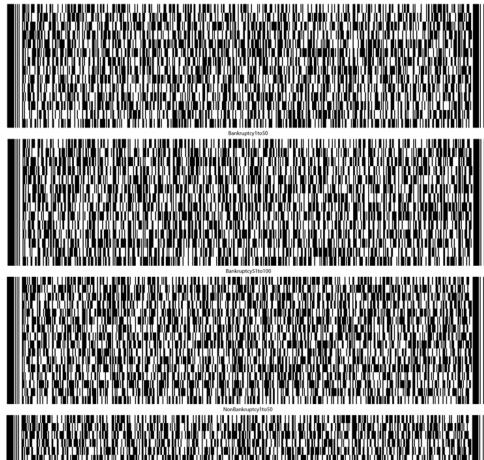
/s/ Michael Bros	Michael Bros					
Signature of Responsible Party	Printed Name of Responsible Party					
SVP, Capital Markets and Acquisitions	12/31/2023					
Title	Date					

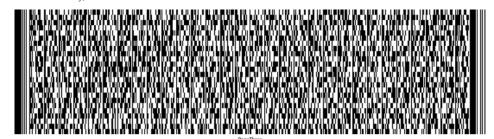












IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

In re: \$ Chapter 11

CORE SCIENTIFIC, INC., et al., \$ Case No. 22-90341 (CML)

Debtors. 1 \$ (Jointly Administered)

MONTHLY OPERATING REPORT NOTES FOR NOVEMBER 2023

On December 21, 2022 (the "Petition Date"), Core Scientific, Inc. and its debtor affiliates, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the "Debtors" or the "Company"), each commenced a voluntary case under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of Texas (the "Bankruptcy Court"). The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. The Debtors' chapter 11 cases are being jointly administered for procedural purposes only pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") and Rule 1015-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Southern District of Texas (the "Local Rules"). On January 9, 2023, the United States Trustee for Region 7 (the "U.S. Trustee") appointed an official committee of unsecured creditors (the "Creditors' Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. On March 23, 2023, the U.S. Trustee appointed an official equity committee (the "Equity Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. No trustee or examiner has been appointed in these chapter 11 cases.

The following notes and statements of limitations and disclaimers should be referred to, and referenced in connection with, any review of this Monthly Operating Report (the "MOR").

- 1. <u>Introduction</u>. This MOR is unaudited and does not purport to represent financial statements prepared in accordance with accounting principles generally accepted in the United States ("GAAP"), and it is not intended to fully reconcile to the consolidated financial statements prepared by the Debtors. Information contained in this MOR has been derived from the Debtors' books and records, but does not reflect in all circumstances presentation for GAAP or SEC reporting purposes. Therefore, to comply with their obligations to provide MORs during these chapter 11 cases, the Debtors have prepared this MOR using the best information presently available to them, which has been collected, maintained, and prepared in accordance
- The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are as follows: Core Scientific Mining LLC (6971); Core Scientific, Inc. (3837); Core Scientific Acquired Mining LLC (6074); Core Scientific Operating Company (5526); Radar Relay, Inc. (0496); Core Scientific Specialty Mining (Oklahoma) LLC (4327); American Property Acquisition, LLC (0825); Starboard Capital LLC (6677); RADAR LLC (5106); American Property Acquisitions I, LLC (9717); and American Property Acquisitions VII, LLC (3198). The Debtors' corporate headquarters is 210 Barton Springs Road, Suite 300, Austin, Texas 78704. The Debtors' service address is 2407 S. Congress Ave, Suite E-101, Austin, TX 78704.

with their historical accounting practices. Accordingly, this MOR is true and accurate to the best of the Debtors' knowledge, information, and belief, based on currently-available data. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any period other than the period beginning on November 1, 2023 and ending November 30, 2023, or for the full year, and may not necessarily reflect the Debtors' future consolidated results of operations and financial position.

2. Reservation of Rights. This MOR is limited in scope, covers the period beginning on November 1, 2023 and ending November 30, 2023, and has been prepared solely for the purpose of complying with the monthly reporting requirements of the Debtors' chapter 11 cases. The unaudited financial information for this report has been derived from the Debtors' books and records. The information presented herein has not been subject to all procedures that typically would be applied to financial information in accordance with U.S. GAAP. Upon the application of such procedures, the Debtors believe that the financial information could be subject to material change. The information furnished in this MOR includes normal recurring adjustments but does not include all of the adjustments that typically would be made for interim financial information presented in accordance with GAAP.

Given the complexity of the Debtors' business, inadvertent errors or omission may occur. Accordingly, the Debtors hereby reserve all of their rights to dispute the nature, validity, status, enforceability, or executory natures of any claim amount, agreement, representation, or other statement set forth in this MOR. Further, the Debtors reserve the right to amend or supplement this MOR, if necessary, but shall be under no obligation to do so.

3. Basis of Presentation. Although the Debtors generally prepare their financial statements on a consolidated basis, the MOR has been prepared on an entity-by-entity basis (excluding most intercompany eliminations) for Debtors Core Scientific, Inc., Core Scientific Acquired Mining LLC, Core Scientific Operating Company, Core Scientific Mining LLC, Radar Relay, Inc., Core Scientific Specialty Mining (Oklahoma) LLC, American Property Acquisitions, LLC, Starboard Capital LLC, RADAR LLC, American Property Acquisitions I, LLC, and American Property Acquisitions VII, LLC. The financial information contained herein is unaudited, limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly reporting requirements for chapter 11 debtors issued by the UST.

The amounts reported in this MOR are as-of November 30, 2023, the end of the Debtors' reporting period. This MOR covers the period beginning November 1, 2023 and ending November 30, 2023.

Accounting Principles. The Debtors maintain their financial records according to GAAP, however the MOR does not purport to represent financial statements prepared in accordance with GAAP, nor are they intended to be fully reconciled with the financial statements of the Debtors.

The Debtors generally prepare financial statements on a consolidated basis. To the extent that there are negative asset balances for an individual Debtor, such as accounts receivable and current assets, they may be due to some intercompany elimination transactions or adjustments in each specific Debtor's books and records.

- 5. Currency. Unless otherwise indicated, all amounts in the MOR are reflected in U.S. dollars.
- 6. Consolidated Entity Accounts Payable and Disbursement Systems. Cash is received and disbursed by the Debtors as described in the Emergency Motion of Debtors for Entry of Interim and Final Orders (I) Authorizing Debtors to (A) Continue their Existing Cash Management System, (B) Maintain Existing Business Forms and Intercompany Arrangements, (C) Continue Intercompany Transactions, and (D) Continue Utilizing Employee Credit Cards; and (II) Granting Related Relief (Docket No. 12) (the "Cash Management Motion") and the Debtors' receipt and disbursement of cash is consistent with the Debtors' historical cash management practices. Due to the consolidated cash management reporting system, certain cash payments may be paid out of a legal entity that is different than the legal entity at which the expenses were incurred. Also, certain cash receipts may be received in a different legal entity than the legal entity at which the accounts receivable is recorded. Disbursements attributed to each entity represent the entity on behalf of which payments were made, on a proportional allocated basis, from the consolidated cash management system.
- Supporting Documentation. At the direction of the U.S. Trustee, the following schedules are attached to the MORs: (i) Statement of Cash Receipts and Disbursements; (ii) Balance Sheet; (iii) Income Statement (profit or loss statement); (iv) Schedule of Asset Sales; and (v) Schedule of Payments to Insiders.

Statement of Cash Receipts and Disbursements. Based on guidance received from the Office of the United States Trustee in connection with the completion of UST Form 11-MOR Part 1, Cash Receipts and Disbursements, reported cash receipts and disbursements should exclude intercompany and debtor-to-debtor transactions. As a result, for those debtors with net intercompany cash outflows or inflows during the reporting period, the ending cash balances reported on Form 11-MOR Part 1 may not match the ending cash balances per the Debtors' books and records. For additional information on ending cash balances per the Debtors' books and records, see the attached cash balances per MOR-1: Schedule of Cash Receipts and Disbursements.

Balance Sheet. Liabilities Subject to Compromise ("LSTC"): LSTC represent the Debtors' estimate of prepetition claims to be resolved in connection with the chapter 11 cases. As a result of the chapter 11 filings, the payment of prepetition liabilities are subject to compromise or other treatment under a plan of reorganization. The determination of how such liabilities will ultimately be settled or treated cannot be made until the Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. Prepetition liabilities that are subject to compromise under ASC 852 are preliminary and may be subject to, among other things, future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events.

As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate balance sheets in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate balance sheets for the remaining Debtor entities. Consequently, the balance sheets included in the MOR for these Debtors reflect no balances.

Values in the balance sheet(s) attached hereto represent rounded numbers. Accordingly, subtotals may not agree to the summation of the rounded numbers presented.

Income Statement. As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate income statements in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate income statements for the remaining Debtor entities. Consequently, the income statements included in the MOR for these Debtors reflect no income.

Schedule of Asset Sales. This schedule, as requested by the U.S. Trustee, provides the total cash sales price for assets sold/transferred outside the ordinary course of business for the period on page 1 of the MOR.

Schedule of Payments to Insiders. This schedule provides additional detail for the period on page 1 of the MOR. For each insider payment made during the reporting period the following information is provided: Recipient; Date of payment or benefit provided; Amount of cash payment or market value of non-cash payment; and Reason for each payment made.

- Part 1, Cash Receipts and Disbursements. Cumulative quarter-to-date for Q4 2023 disbursements are reported in the Cumulative figures in the MOR. Cumulative case to date total disbursements through November 30, 2023 are \$468,213,977.
- 9. Part 2: Asset and Liability Status. Long-term lease liabilities resulting from the Debtors' office / location leases and equipment / fixed asset leases are reported as prepetition unsecured debt. Beginning with the April MOR, the (i) April 2022 \$60 million Bridge Promissory Note with BRF Finance Co, LLC and (ii) April 2022 \$15 million Bridge Promissory Note with B. Riley Commercial Capital, LLC (collectively, the "Unsecured Bridge Notes"), are also reported as prepetition unsecured debt, whereas the Unsecured Bridge Notes were inadvertently included in prepetition priority debt on previous monthly operating reports.
- 10. Part 3, Assets Sold or Transferred. The Company regularly receives credits and/or coupons from Bitmain Technologies Ltd.'s reward and price protection programs. The Company subsequently redeems these credits and/or coupons for new ASIC miner acquisitions or sells them to third parties when they are not able to be utilized by the Company. The Company may recognize other income when the credits and/or coupons are redeemed in noncash acquisitions or sold to third parties.

- 11. Part 5: Professional Fees and Expenses. For purposes of the MORs, bankruptcy professional fees are considered approved if the applicable monthly fee statement has been served and the objection deadline with regard to such monthly fee statement has expired prior to the end date of the MOR period.
- 12. Part 7 Questionnaire. Pursuant to certain orders of the Bankruptcy Court entered in the Debtors' chapter 11 cases (the "First Day Orders"), the Debtors were authorized (but not directed) to pay, among other things, certain prepetition claims of their employees, taxing authorities, insurers, critical vendors, and certain other prepetition creditors. Amounts paid pursuant to the First Day Orders are monitored as to limits provided in the applicable orders of the Bankruptcy Court governing payment of such prepetition obligations, and this report is available to the U.S. Trustee as required.

In the ordinary course of business, the Debtors' tax filings may extend past the normal deadlines and become late in some instances. When this happens, the Debtors arrange to complete the filings and address any related fines and/or penalties. There are no tax filings that are currently late where the Debtors are not also in dialogue with the related taxing authority to become compliant.

All postpetition borrowings since the inception of the case, other than trade credit, are borrowings made under the Initial DIP Facility or the Replacement DIP Facility.

MOR-1: 11/1/2023 - 11/30/2023 SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Description Receipts	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC		RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	<u>Total</u>
Operating Sales Proceeds	2,457,125	2,891,139	31,711,324	_	_	_	_	_	_	_	_	37,059,588
Bitmain Coupon Sales	_	_	_	_	_	_	_	_	_	_	_	_
Other Receipts	45	_	23,127,762	_	_	_	_	_	_	_	_	23,127,806
Total Receipts	2,457,170	2,891,139	54,839,085	_	_	_	_	_			_	60,187,394
Disbursements												
Suppliers or vendors Taxes /	1,862,473	2,045,219	22,432,890	_	_	_	_	_	_	_	_	26,340,582
Governmen		25,511	279,819	_	_	_	_	_	_	_	_	305,330
Services Financial /	7,279,963	179,869	1,972,882	_	_	_	_	_	_	_	_	9,432,714
Bank Fees Employee	_	39,534	433,628	_	_	_	_	_	_	_	_	473,162
Expense		309,763	3,397,622									3,707,385
Total Disbursements	9,142,436	2,599,896	28,516,840	_	_	_	_	_		_	_	40,259,172 205,662,103
Net Cash Flow												, , , , , , , , , , , , , , , , , , , ,
(excl. Internal Transfers)	(6,685,266)	291,243	26,322,245									19,928,222
Cash Balance Beginning of Month	23,492,509	6,558	35,779,737	_	_	_	_	_	_	_	_	59,278,804
Net Cash Flow	(6,685,266)	291,243	26,322,245	_	_	_	_	_	_	_	_	19,928,222
Disbursement		2,599,896										1,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Allocation Cash Balance End of Month (excl. Internal Transfers)	16,807,243	2,897,697	(2,599,896)	_	_	_	_	_	_	_	_	79,207,026
Bank Cash				-								,
Balance Beginning of Month	23,492,509	6,558	35,779,737	_	_	_	_	_	_	_	_	59,278,804
Net Cash Flow (excl. Internal Transfers; w/Allocatio	on) (6,685,266)	291,243	26,322,245	_	_	_	_	_	_	_	_	19,928,222
MOR Part 1												
d. Cash Balance	\$ 16,807,243	\$ 297,801	\$ 62,101,982	<u>s</u> –	s	<u>s</u>	s	s	s	s	<u>s – </u>	\$ 79,207,026
Reversing Disburseme Allocation	ent	2,599,896	(2,599,896)		_	_				_		
Internal Transfers	5,655,908	(2,105,000)	(3,550,908)									
Cash Balance End of Month	\$ 22,463,151	\$ 792,697	\$ 55,951,178	<u>s</u> _	<u> </u>	<u>s </u>	s	s	<u>s</u> _	<u>s</u> –	<u>s – :</u>	- § 79,207,026

MOR-2: End of November 2023 Balance Sheet

	(Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Eliminati
(dollars in thousands) ASSETS	×												
Cash and	^												
Equivalents	×	2,267,373	792,697	55,146,154	_	_	_	_			_		
Restricted Cash Total Cash	×	20,195,778	792,697	805,024 55,951,178									
Accounts receivable, net of allowance		22,403,131	172,071	1,233,199									
Accounts	^			1,233,199									
Deposits for	×	466,527,358	157,574,351	(473,537,258)	1,160,033						_		(151,7:
equipment Digital currency		_	_	_	_	_	_	_	_	_	_	_	
assets	×	_	68,620	791,603	_	_	_			_	_	_	
Prepaid expenses and other	×	_	22,572,283	26,232,607	_	_	_	_	_	_	_	_	(22,50
Total other current													(22,51
assets	×	1,850,324,451	(1,128,217,928)	(715,715,094)	12,734								
Total Current Assets Property, plant and	×	2,339,314,960	(947,209,976)	(1,105,043,765)	1,172,767	_	_	_	_	_	_	_	(174,29
equipment	×		43,549,380	570,657,457				_					(15,6
Operating lease-right-of-use													
assets	×	_	_	7,671,257	_	_	_	_	_	_	_	_	
Goodwill Intangible assets,	×	_		_					_	_			
net	×	_	_	2,257,827	_	_	_	_	_	_	_	_	
Other noncurrent assets	×	2,558,789	(0)	11,844,702	_	_	_	_	_	_	_	_	
Total Assets	×	2,341,873,749	(903,660,597)	(512,612,521)	1,172,767							_	(189,9)
LIABILITIES.		, , , , , , , , , , , , , , , , , , , ,											
PREFERRÉD STOCK & EQUITY	~												
Accounts Payable	×	_	151,732,470	60,981,194	1,750	_	_	_	_	_	_	_	(151,72
Accrued expenses	×	199,366		116,524,395									
and other Deferred revenue	×	199,300	18,136,331	81,234,232									(38,4:
Derivative warrant													(00)
liabilities Operating lease	×	_	_		_	_	_	_		_	_	_	
liabilities, current													
portion Financing lease	×	_	_	79,953	_	_	_	_	_	_	_	_	
liabilities, current													
portion	×		_	19,805,503	_		_		_				
Long-term debt, current portion	×	(559,901,857)	_	734,095,009	_	_	_	_	_	_	_	_	
Total current			1.00.000.001										
liabilities Operating lease	×	(559,702,491)	169,868,801	1,012,720,287	1,750			_	_	_		_	(190,18
liabilities, net of													
current portion Financing lease	×	_	_	1,311,166	_	_	_	_	_	_	_	_	
liabilities, net of													
current portion Long-term debt, net	×	_		35,781,092	_		_	_	_	_		_	
of current portion		568,258,150	_	123,361,211	_	_	_	_	_	_	_	_	
Other noncurrent liabilities	~		18,084,856	(15,497,087)	(2,587,769)								
Total Liabilities	×	8,555,659	187,953,657	1,157,676,669	(2,586,019)								(190,18
Pre-Petition Subject		604 205 270		(604 205 250)									
to Compromise Total Pre-Petition	×	684,395,370		(684,395,370)									
Subject to													
Compromise Preferred stock	×	684,395,370	_	(684,395,370)	_	_	_	_	_	_	_	_	
Common stock	×	37,478			_	=							
Additional paid-in			(15.070.141)	2 997 (21									
capital Accumulated	×	1,828,667,080	(15,979,141)	2,887,621	_		_	_	_		_		
deficit	×	(179,781,838)	(843,094,716)	(1,155,839,690)	(61,770,345)	_	_	_	_	_	_	_	3
Other Comprehensive													
Income	×	_	_	_	_	_	_	_	_	_	_	_	
Cumulative Translation													
Adjustment	×		(232,540,397)	167,058,249	65,529,130								(
Total Equity	×	1,648,922,720	(1,091,614,254)	(985,893,820)	3,758,786							_	2'
Total Liabilities, Preferred Stock & Equity	×	2,341,873,749	(903,660,597)	(512,612,521)	1,172,767	_	_	_	_	_	_	_	(189,9)

MOR-3: 11/1/2023 - 11/30/2023 Profit & Loss

	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay Inc	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard	RADAR LLC	American Property Acquisitions I, LLC		Elimination Co
Total Revenue		LLC	Company	iciay, me	Mining LLC	(Oktanoma) EEC	LLC	Capital LLC	KADAKEEC	LLC	<u>vii, EEC</u>	Emmation Co
(dollars in thousands)												
Hosting revenue from customers			9,585,192									
Hosting revenue	_	_	9,565,192	_	_	_	_	_	_	_	_	_
from related												
parties	_	_	1,808,229	_	_	_	_	_	_	_	_	(1,808,229)
Equipment sales to customers												
Equipment sales to	_	_	_	_	_	_	_	_	_	_	_	_
related parties	_	_	_	_	_	_	_	_	_	_	_	_
Digital asset mining												
income Network services	_	2,907,358	32,070,882	_	_	_	_	_	_	_	_	_
and defi revenue	_	_	_	_	_	_	_	_	_	_	_	_
Total Revenue		2,907,358	43,464,304									(1,808,229)
Cost of revenue			(30,626,501)									(1,000,125)
Gross Profit	_	2,907,358	12,837,803			_						(1,808,229)
Gain (loss) on legal												
settlements		_	_	_	_	_	_	_	_	_	_	_
Gain (loss) from												
sales of digital currency assets	_	12,143	519,366	_	_	_	_	_	_	_	_	_
Impairments of		12,110	213,000									
digital currency												
assets		(13,642)	(508,167)	_								_
Impairment of goodwill and												
other intangibles	_	_	_	_	_	_	_	_	_	_	_	_
Impairment of												
property, plant												
and equipment Losses on exchange	_					_						_
or disposal of												
property, plant												
and equipment	_	_	(295,656)	_	_	_	_	_	_	_	_	_
Operating expenses: Research and												
development	_	_	(764,177)	_	_	_	_	_	_	_	_	_
Sales and marketing	_	_	(411,886)	_	_	_	_	_	_	_	_	_
General and												
administrative Advisor Fees		(10,777)	(8,111,276)	_					_			_
Total operating expenses		(10,777)	(9,287,340)	=								
Operating Income (Loss)		2,895,082	3,266,007									(1,808,229)
Non-operating income (Loss)		2,073,002	3,200,007									(1,000,229)
(expense), net:												
Loss on debt extinguishment												
Interest expense, net			(612,116)									
Other			(012,110)									
non-operating												
expenses, net Reorganization		_	51,084	_		_	_					_
items	_	_	(9,971,029)	_	_	_	_	_	_	_	_	_
Total Non-operating			(2,2.1,322)									
income (expense), net:			(10,532,060)									
Income (loss) before												
income taxes	_	2,895,082	(7,266,054)	_	_	_	_	_	_	_	_	(1,808,229)
Income tax expense Net Income (Loss)		2,895,082	(7,268,966)									(1,808,229)
rece fucome (Loss)		2,073,002	(7,200,700)									(1,000,229)

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS HOUSTON

In Re. Core Scientific Specialty Mining (Oklahoma) LLC Case No. 22-90345

Debtor(s)		Lead Case No. 22-90341				
	8					
Monthly Operating Report			Chapter 11			
Reporting Period Ended: 11/30/2023		Petition Date: 12/21/2022				
Months Pending: 11		Industry Classification: 3 3 4 1				
Reporting Method:	Accrual Basis ⋈	Cash Basis □				
Debtor's Full-Time Employees (current):		0				
Debtor's Full-Time Employees (as of date of order for relief)):	0				
Supporting Documentation (check all that are attached):						
(For jointly administered debtors, any required schedules mu	st be provided on a non-c	onsolidated basis for each debtor)				
Statement of cash receipts and disbursements Balance sheet containing the summary and detail of the Statement of operations (profit or loss statement) Accounts receivable aging Postpetition liabilities aging Statement of capital assets Schedule of payments to professionals Schedule of payments to insiders All bank statements and bank reconciliations for the re Description of the assets sold or transferred and the ter	porting period	nity (net worth) or deficit				
/s/ Alfredo R. Pérez		Alfredo R. Pérez				
Signature of Responsible Party		Printed Name of Responsible Party				
12/31/2023						
Date	•	700 Louisiana Street, Suite 1700, Houston, Texas	77002			
		Address				

 $STATEMENT: This \ Periodic \ Report \ is \ associated \ with \ an \ open \ bankruptey \ case; \ therefore, \ Paperwork \ Reduction \ Act \ exemption \ 5 \ C.F.R. \ \S \ 1320.4(a)(2)$ applies.

Debi	or's Name Core Scientific Specialty Mining (Oklahoma) LLC	Case No. 22-	90345
Part	: Cash Receipts and Disbursements	Current Month	Cumulative
a.	Cash balance beginning of month	\$ 0	
b.	Total receipts (net of transfers between accounts)	\$ 0	\$ 0
c.	Total disbursements (net of transfers between accounts)	\$ 0	\$ 0
d.	Cash balance end of month (a+b-c)	\$ 0	
e.	Disbursements made by third party for the benefit of the estate	\$ 0	\$ 0
f.	Total disbursements for quarterly fee calculation (c+e)	<u>\$</u> 0	\$ 0
Part	2: Asset and Liability Status emerally applicable to Individual Debtors. See Instructions.)	Current Month	
a.	Accounts receivable (total net of allowance)	\$ 0	
b.	Accounts receivable over 90 days outstanding (net of allowance)	\$ 0	
c.	Inventory (Book Market □ Other □ (attach explanation))	\$ 0	
d	Total current assets	\$ 0	
e.	Total assets	\$ 0	
f.	Postpetition payables (excluding taxes)	\$ 0	
g.	Postpetition payables past due (excluding taxes)	\$ 0	
h.	Postpetition taxes payable	\$ 0	
i.	Postpetition taxes past due	\$ 0	
j.	Total postpetition debt (f+h)	\$ 0	
k.	Prepetition secured debt	\$ 0	
1.	Prepetition priority debt	\$ 0	
m.	Prepetition unsecured debt	\$ 0	
n.	Total liabilities (debt) (j+k+l+m)	\$ 0	
0.	Ending equity/net worth (e-n)	\$ 0	
Dont.	s: Assets Sold or Transferred		
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	S 0	S 0
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$ 0	\$ 0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$ 0	\$ 0
	•	<u> </u>	
	l: Income Statement (Statement of Operations) generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a.	Gross income/sales (net of returns and allowances)	\$ 0	
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$ 0	
c.	Gross profit (a-b)	\$ 0	
d.	Selling expenses	\$ 0	
e.	General and administrative expenses	\$ 0	
f.	Other expenses	\$ 0	
g.	Depreciation and/or amortization (not included in 4b)	\$ 0	
h.	Interest	\$ 0	
i.	Taxes (local, state, and federal)	\$ 0	
j.	Reorganization items	\$ 0	
k.	Profit (loss)	\$ 0	\$ 0

Part	5: Professional l	Fees and Expenses					
				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
a.	Debtor's pro	fessional fees & expenses (bankrup	otcy) Aggregate Total				
	Itemized Bre	akdown by Firm					
		Firm Name	Role				
	i						
	ii						
	iii						
	iv						
	v						
	vi						
	vii						
	viii						
	ix						
	X						
	xi						
	xii						
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xciii	•			
xciv				
xcv	•			
xcvi	•			
xcvii				
xcviii				
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ci				

				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	Debtor's professional fees & expenses (nonbankruptcy) Aggregate Total						
	Itemized B	reakdown by Firm					
		Firm Name	Role				
	i						
	ii						
	iii						
	iv						
	v						
	vi						
	vii						
	viii						
	ix						
	X						
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	xii						
	xiii				•		
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	xevii					
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Γ	xcix					
	с					
c. _	All professional fees and expenses (debt	or & committees)	\$ 0	\$ 0	\$ 0	\$
	1			*		

Part 6: P	Ostpetition Taxes	Curren	t Month	Cumu	ılative
a.	Postpetition income taxes accrued (local, state, and federal)	\$	0	\$	0
b.	Postpetition income taxes paid (local, state, and federal)	\$	0	\$	0
c.	Postpetition employer payroll taxes accrued	\$	0	\$	0
d.	Postpetition employer payroll taxes paid	\$	0	\$	0
e.	Postpetition property taxes paid	\$	0	\$	0
f.	Postpetition other taxes accrued (local, state, and federal)	\$	0	\$	0
g.	Postpetition other taxes paid (local, state, and federal)	\$	0	\$	0

g.	Postpetition other taxes paid (local, state, and rederal)			3	U	3
				· · · · · ·		
Pa	art 7: Questionnaire - During this reporting period:					
a.	Were any payments made on prepetition debt? (if yes, see Instructions)	Yes □	No ⊠			
b.	Were any payments made outside the ordinary course of business without court approval?	Yes □	No ⊠			
	(if yes, see Instructions)					
c.	Were any payments made to or on behalf of insiders?	Yes □	No ⊠			
d.	Are you current on postpetition tax return filings?	Yes ⊠	No □			
e.	Are you current on postpetition estimated tax payments?	Yes ⊠	No 🗆			
f.	Were all trust fund taxes remitted on a current basis?	Yes ⊠	No 🗆			
g.	Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions)	Yes □	No ⊠			
	Were all payments made to or on behalf of professionals approved by the court?	Yes □	No □	N/A ⊠		
i.	Do you have: Worker's compensation insurance?	Yes 🗵	No □			
	If yes, are your premiums current?	Yes ⊠	No 🗆	N/A □	(if no, see	Instructions)
	Casualty/property insurance?	Yes 🗵	No 🗆			
	If yes, are your premiums current?	Yes ⊠	No 🗆	N/A □	(if no, see	Instructions)
	General liability insurance?	Yes ⊠	No 🗆		,	· ·
	If yes, are your premiums current?	Yes ⊠	No □	N/A □	(if no, see	Instructions)
į.	Has a plan of reorganization been filed with the court?	Yes ⊠	No □		, ,	,
k.	Has a disclosure statement been filed with the court?	Yes ⊠	No □			
1.	Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?	Yes ⊠	No □			

Par	t 8: Individual Chapter 11 Debtors (Only)	
a.	Gross income (receipts) from salary and wages	\$ 0
b.	Gross income (receipts) from self-employment	\$ 0
c.	Gross income from all other sources	\$ 0
d.	Total income in the reporting period (a+b+c)	\$ 0
e.	Payroll deductions	\$ 0
f.	Self-employment related expenses	\$ 0
g.	Living expenses	\$ 0
h.	All other expenses	\$ 0
i.	Total expenses in the reporting period (e+f+g+h)	\$ 0
j.	Difference between total income and total expenses (d-i)	\$ 0
k.	List the total amount of all postpetition debts that are past due	\$ 0

Debtor's Name Core Scientific Specialty Mining (Oklahoma) LLC

m. If yes, have you made all Domestic Support Obligation payments?

Case No. 22-90345

Yes □ No ⊠

Yes □ No □ N/A ⊠

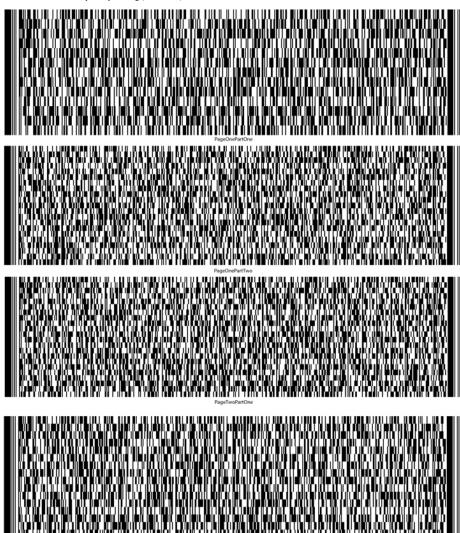
Privacy Act Statement

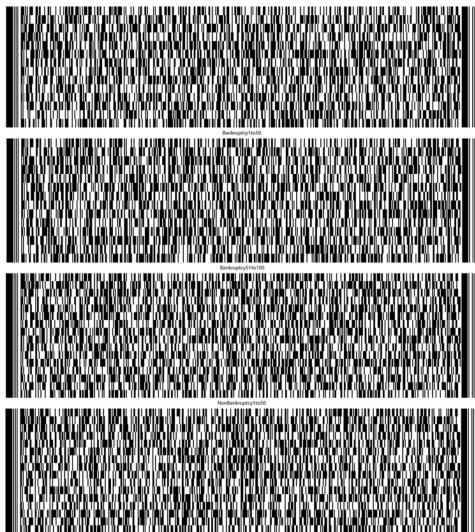
Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http:// www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

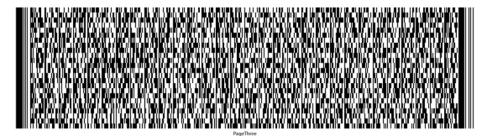
<u>I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.</u>

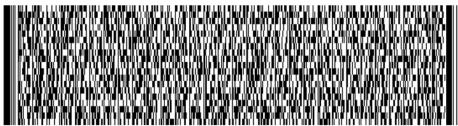
/s/ Michael Bros	Michael Bros
Signature of Responsible Party	Printed Name of Responsible Party
SVP, Capital Markets and Acquisitions	12/31/2023
Title	Date





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PageFour

IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

In re:	§ Chapter 11
	§
CORE SCIENTIFIC, INC., et al.,	§ Case No. 22-90341 (CML)
	§
Debtors. ¹	§ (Jointly Administered)

MONTHLY OPERATING REPORT NOTES FOR NOVEMBER 2023

On December 21, 2022 (the "Petition Date"), Core Scientific, Inc. and its debtor affiliates, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the "Debtors" or the "Company"), each commenced a voluntary case under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of Texas (the "Bankruptcy Court"). The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. The Debtors' chapter 11 cases are being jointly administered for procedural purposes only pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") and Rule 1015-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Southern District of Texas (the "Local Rules"). On January 9, 2023, the United States Trustee for Region 7 (the "U.S. Trustee") appointed an official committee of unsecured creditors (the "Creditors' Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. On March 23, 2023, the U.S. Trustee appointed an official equity committee (the "Equity Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. No trustee or examiner has been appointed in these chapter 11 cases.

The following notes and statements of limitations and disclaimers should be referred to, and referenced in connection with, any review of this Monthly Operating Report (the "MOR").

1. <u>Introduction</u>. This MOR is unaudited and does not purport to represent financial statements prepared in accordance with accounting principles generally accepted in the United States ("GAAP"), and it is not intended to fully reconcile to the consolidated financial statements prepared by the Debtors. Information contained in this MOR has been derived from the Debtors' books and records, but does not reflect in all circumstances presentation for GAAP or SEC reporting purposes. Therefore, to comply with their obligations to provide MORs during these chapter 11 cases, the Debtors have prepared this MOR using the best information presently available to them, which has been collected, maintained, and prepared in accordance

The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are as follows: Core Scientific Mining LLC (6971); Core Scientific, Inc. (3837); Core Scientific Acquired Mining LLC (6074); Core Scientific Operating Company (5526); Radar Relay, Inc. (0496); Core Scientific Specialty Mining (Oklahoma) LLC (4327); American Property Acquisition, LLC (0825); Starboard Capital LLC (6677); RADAR LLC (5106); American Property Acquisitions I, LLC (9717); and American Property Acquisitions VII, LLC (3198). The Debtors' corporate headquarters is 210 Barton Springs Road, Suite 300, Austin, Texas 78704. The Debtors' service address is 2407 S. Congress Ave, Suite E-101, Austin, TX 78704.

with their historical accounting practices. Accordingly, this MOR is true and accurate to the best of the Debtors' knowledge, information, and belief, based on currently-available data. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any period other than the period beginning on November 1, 2023 and ending November 30, 2023, or for the full year, and may not necessarily reflect the Debtors' future consolidated results of operations and financial position.

2. Reservation of Rights. This MOR is limited in scope, covers the period beginning on November 1, 2023 and ending November 30, 2023, and has been prepared solely for the purpose of complying with the monthly reporting requirements of the Debtors' chapter 11 cases. The unaudited financial information for this report has been derived from the Debtors' books and records. The information presented herein has not been subject to all procedures that typically would be applied to financial information in accordance with U.S. GAAP. Upon the application of such procedures, the Debtors believe that the financial information could be subject to material change. The information furnished in this MOR includes normal recurring adjustments but does not include all of the adjustments that typically would be made for interim financial information presented in accordance with GAAP.

Given the complexity of the Debtors' business, inadvertent errors or omission may occur. Accordingly, the Debtors hereby reserve all of their rights to dispute the nature, validity, status, enforceability, or executory natures of any claim amount, agreement, representation, or other statement set forth in this MOR. Further, the Debtors reserve the right to amend or supplement this MOR, if necessary, but shall be under no obligation to do so.

3. Basis of Presentation. Although the Debtors generally prepare their financial statements on a consolidated basis, the MOR has been prepared on an entity-by-entity basis (excluding most intercompany eliminations) for Debtors Core Scientific, Inc., Core Scientific Acquired Mining LLC, Core Scientific Operating Company, Core Scientific Mining LLC, Radar Relay, Inc., Core Scientific Specialty Mining (Oklahoma) LLC, American Property Acquisition, LLC, Starboard Capital LLC, RADAR LLC, American Property Acquisitions I, LLC, and American Property Acquisitions VII, LLC. The financial information contained herein is unaudited, limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly reporting requirements for chapter 11 debtors issued by the UST.

The amounts reported in this MOR are as-of November 30, 2023, the end of the Debtors' reporting period. This MOR covers the period beginning November 1, 2023 and ending November 30, 2023.

Accounting Principles. The Debtors maintain their financial records according to GAAP, however the MOR does not purport to represent
financial statements prepared in accordance with GAAP, nor are they intended to be fully reconciled with the financial statements of the
Debtors.

The Debtors generally prepare financial statements on a consolidated basis. To the extent that there are negative asset balances for an individual Debtor, such as accounts receivable and current assets, they may be due to some intercompany elimination transactions or adjustments in each specific Debtor's books and records.

- 5. <u>Currency</u>. Unless otherwise indicated, all amounts in the MOR are reflected in U.S. dollars
- 6. Consolidated Entity Accounts Payable and Disbursement Systems. Cash is received and disbursed by the Debtors as described in the Emergency Motion of Debtors for Entry of Interim and Final Orders (I) Authorizing Debtors to (A) Continue their Existing Cash Management System, (B) Maintain Existing Business Forms and Intercompany Arrangements, (C) Continue Intercompany Transactions, and (D) Continue Utilizing Employee Credit Cards; and (II) Granting Related Relief (Docket No. 12) (the "Cash Management Motion") and the Debtors' receipt and disbursement of cash is consistent with the Debtors' historical cash management practices. Due to the consolidated cash management reporting system, certain cash payments may be paid out of a legal entity that is different than the legal entity at which the expenses were incurred. Also, certain cash receipts may be received in a different legal entity than the legal entity at which the accounts receivable is recorded. Disbursements attributed to each entity represent the entity on behalf of which payments were made, on a proportional allocated basis, from the consolidated cash management system.
- Supporting Documentation. At the direction of the U.S. Trustee, the following schedules are attached to the MORs: (i) Statement of Cash Receipts and Disbursements; (ii) Balance Sheet; (iii) Income Statement (profit or loss statement); (iv) Schedule of Asset Sales; and (v) Schedule of Payments to Insiders.

Statement of Cash Receipts and Disbursements. Based on guidance received from the Office of the United States Trustee in connection with the completion of UST Form 11-MOR Part 1, Cash Receipts and Disbursements, reported cash receipts and disbursements should exclude intercompany and debtor-to-debtor transactions. As a result, for those debtors with net intercompany cash outflows on inflows during the reporting period, the ending cash balances reported on Form 11-MOR Part 1 may not match the ending cash balances per the Debtors' books and records. For additional information on ending cash balances per the Debtors' books and records, see the attached cash balances per MOR-1: Schedule of Cash Receipts and Disbursements.

Balance Sheet. Liabilities Subject to Compromise ("LSTC"): LSTC represent the Debtors' estimate of prepetition claims to be resolved in connection with the chapter 11 cases. As a result of the chapter 11 filings, the payment of prepetition liabilities are subject to compromise or other treatment under a plan of reorganization. The determination of how such liabilities will ultimately be settled or treated cannot be made until the Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. Prepetition liabilities that are subject to compromise under ASC 852 are preliminary and may be subject to, among other things, future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events.

As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate balance sheets in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate balance sheets for the remaining Debtor entities. Consequently, the balance sheets included in the MOR for these Debtors reflect no balances.

Values in the balance sheet(s) attached hereto represent rounded numbers. Accordingly, subtotals may not agree to the summation of the rounded numbers presented.

Income Statement. As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate income statements in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate income statements for the remaining Debtor entities. Consequently, the income statements included in the MOR for these Debtors reflect no income.

Schedule of Asset Sales. This schedule, as requested by the U.S. Trustee, provides the total cash sales price for assets sold/transferred outside the ordinary course of business for the period on page 1 of the MOR.

Schedule of Payments to Insiders. This schedule provides additional detail for the period on page 1 of the MOR. For each insider payment made during the reporting period the following information is provided: Recipient; Date of payment or benefit provided; Amount of cash payment or market value of non-cash payment; and Reason for each payment made.

- Part 1, Cash Receipts and Disbursements. Cumulative quarter-to-date for Q4 2023 disbursements are reported in the Cumulative figures in the MOR. Cumulative case to date total disbursements through November 30, 2023 are \$468,213,977.
- 9. Part 2: Asset and Liability Status. Long-term lease liabilities resulting from the Debtors' office / location leases and equipment / fixed asset leases are reported as prepetition unsecured debt. Beginning with the April MOR, the (i) April 2022 \$60 million Bridge Promissory Note with BRF Finance Co, LLC and (ii) April 2022 \$15 million Bridge Promissory Note with B. Riley Commercial Capital, LLC (collectively, the "Unsecured Bridge Notes"), are also reported as prepetition unsecured debt, whereas the Unsecured Bridge Notes were inadvertently included in prepetition priority debt on previous monthly operating reports.
- 10. Part 3, Assets Sold or Transferred. The Company regularly receives credits and/or coupons from Bitmain Technologies Ltd.'s reward and price protection programs. The Company subsequently redeems these credits and/or coupons for new ASIC miner acquisitions or sells them to third parties when they are not able to be utilized by the Company. The Company may recognize other income when the credits and/or coupons are redeemed in noncash acquisitions or sold to third parties.

- 11. Part 5: Professional Fees and Expenses. For purposes of the MORs, bankruptcy professional fees are considered approved if the applicable monthly fee statement has been served and the objection deadline with regard to such monthly fee statement has expired prior to the end date of the MOR period.
- 12. Part 7 Questionnaire. Pursuant to certain orders of the Bankruptcy Court entered in the Debtors' chapter 11 cases (the "First Day Orders"), the Debtors were authorized (but not directed) to pay, among other things, certain prepetition claims of their employees, taxing authorities, insurers, critical vendors, and certain other prepetition creditors. Amounts paid pursuant to the First Day Orders are monitored as to limits provided in the applicable orders of the Bankruptcy Court governing payment of such prepetition obligations, and this report is available to the U.S. Trustee as required.

In the ordinary course of business, the Debtors' tax filings may extend past the normal deadlines and become late in some instances. When this happens, the Debtors arrange to complete the filings and address any related fines and/or penalties. There are no tax filings that are currently late where the Debtors are not also in dialogue with the related taxing authority to become compliant.

All postpetition borrowings since the inception of the case, other than trade credit, are borrowings made under the Initial DIP Facility or the Replacement DIP Facility.

$\underline{MOR-1:11/1/2023-11/30/2023} \ SCHEDULE \ OF \ CASH \ RECEIPTS \ AND \ DISBURSEMENTS$

Description	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Total
Receipts												
Operating Sales												
Proceeds	2,457,125	2,891,139	31,711,324	_	_	_	_	_	_	_	_	37,059,588
Bitmain Coupon												
Sales Other	_	_	_	_	_	_	_	_	_	_	_	_
Receipts	45		23,127,762									23,127,806
Total Receipts	2,457,170	2,891,139	54,839,085	_	_	_	_	_	_	_	_	60,187,394
Disbursements									_			
Suppliers or vendors	1,862,473	2,045,219	22,432,890	_	_	_	_	_	_	_	_	26,340,582
Taxes / Governmen	tal —	25,511	279,819	_	_	_	_	_	_	_	_	305,330
Services	7,279,963	179,869	1,972,882	_	_	_	_	_	_	_	_	9,432,714
Financial / Bank Fees	_	39,534	433,628	_	_	_	_	_	_	_	_	473,162
Employee Expense	_	309,763	3,397,622	_	_	_	_	_	_	_	_	3,707,385
Total												
Disbursements	9,142,436	2,599,896	28,516,840	_			_	_	_			40,259,172 205,662,103
Net Cash Flow (excl. Internal Transfers)	(6,685,266)	291,243	26,322,245									19,928,222
Cash Balance	(0,083,200)	271,243	20,322,243							$\overline{}$		13,320,222
Beginning of Month	23,492,509	6,558	35,779,737	_	_	_	_	_	_	_	_	59,278,804
Net Cash Flow	(6,685,266)	291,243	26,322,245	_	_	_	_	_	_	_	_	19,928,222
Disbursement Allocation	(0,005,200)	2,599,896	(2,599,896)	_	_	_	_	_	_	_	_	_
Cash Balance End of Month (excl. Internal		_,,,,,,,	(3,000,000)									
Transfers)	16,807,243	2,897,697	59,502,086									79,207,026
Bank Cash Balance Beginning of Month	23,492,509	6,558	35,779,737	_	_	_	_	_	_	_	_	59,278,804
Net Cash Flow (excl. Internal Transfers;												
w/Allocation MOR Part 1	n) (6,685,266)	291,243	26,322,245									19,928,222
d. Cash Balance	§ 16,807,243	s 297,801	<u>\$ 62,101,982</u>	<u>s</u> –	s –	<u>s</u> –	<u>s</u> _	<u>s</u> –	<u>s – </u>	<u>s</u>	<u>s </u>	\$ 79,207,026
Reversing Disburseme Allocation	nt	2,599,896	(2,599,896)	_	_	_	_	_	_	_	_	_
Internal	E 655 000											
Transfers Cash Balance	5,655,908	(2,105,000)	(3,550,908)		_	_						
End of Month	<u>\$ 22,463,151</u>	<u>\$ 792,697</u>	\$ 55,951,178	<u>s</u>	<u>s</u>	<u>s </u>	<u>s </u>	<u>s </u>	<u>s </u>	<u>s </u>	<u>s </u>	<u>\$ 79,207,026</u>

MOR-2: End of November 2023 Balance Sheet

MOR-2. Ella of 140	v C	mber 2025 Bai	ance succe										
		Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Elimir
(dollars in thousands)	×		LLC	Company	Kauai Keiay, iiic.	Willing LLC	(Okianoma) LLC	LLC	Capital LLC	KADAK LLC	LLC	LLC	Emmi
ASSETS	×												
Cash and		2.267.272		702 (07	55 146 154								
Equivalents Restricted Cash	×	2,267,373 20,195,778		792,697	55,146,154 805,024								
Total Cash	×	22,463,151		792,697	55,951,178								
Accounts receivable, net of		,,			1,233,199								
Accounts receivable from	^	_	_	_		_	_		_	_	_	_	
related parties Deposits for	×	466,527,358	_	157,574,351	(473,537,258)	1,160,033			_			_	(15
equipment Digital currency	×	_	_	_	_	_	_	_	_	_	_	_	
assets	×	_	_	68,620	791,603	_	_	_	_	_	_	_	
Prepaid expenses and other	×	_	_	22,572,283	26,232,607	_	_	_	_	_	_	_	(2:
Total other current assets	×	1,850,324,451		(1,128,217,928)	(715,715,094)	12,734							
Total Current Assets Property, plant and	×	2,339,314,960	_	(947,209,976)	(1,105,043,765)	1,172,767	_	_	_	_	_	_	(17
equipment Operating	×		_	43,549,380	570,657,457	_	_			_	_	_	(1:
lease-right-of-use assets	×	_	_	_	7,671,257	_	_	_	_	_	_	_	
Goodwill Intangible assets,	×						_						
net Other noncurrent	×	_	_	_	2,257,827	_	_	_	_	_	_	_	
assets	×	2,558,789		(0)									
Total Assets	×	2,341,873,749		(903,660,597)	(512,612,521)	1,172,767							(18)
LIABILITIES, PREFERRED STOCK & EQUITY	×												
Accounts Payable	×	_	_	151,732,470	60,981,194	1,750	_	_	_	_	_	_	(15
Accrued expenses	×		199,366	18,136,331	116 524 205								
and other Deferred revenue	×		199,300	16,130,331	116,524,395 81,234,232								(3)
Derivative warrant liabilities	×	_	_	_		_	_	_	_	_	_	_	(2)
Operating lease liabilities, current	Ü				79,953								
portion Financing lease liabilities, current	^	_	_	_	19,933	_	_	_	_	_	_	_	
portion Long-term debt,	×	_	_	_	19,805,503	_	_		_	_	_	_	
current portion	×	(559,901,857)			734,095,009								
Total current liabilities Operating lease	×	(559,702,491)	_	169,868,801	1,012,720,287	1,750	_	_	_	_	_	_	(19
liabilities, net of current portion Financing lease	×	_	_	_	1,311,166	_	_	_	_	_	_	_	
liabilities, net of current portion	×	_	_	_	35,781,092	_	_	_	_	_	_	_	
Long-term debt, net of current portion		568,258,150		_	123,361,211	_	_	_	_	_	_	_	
Other noncurrent liabilities	×		_	18,084,856	(15,497,087)	(2,587,769)	_	_	_	_	_	_	
Total Liabilities Pre-Petition Subject	×	8,555,659		187,953,657	1,157,676,669	(2,586,019)		_	_	_	_	_	(19)
to Compromise Total Pre-Petition	×	684,395,370			(684,395,370)								
Subject to Compromise	×	684,395,370	_	_	(684,395,370)	_	_	_	_	_	_	_	
Preferred stock	×		27,470					_		_			
Common stock Additional paid-in	×	_	37,478	_	_	_	_	_	_	_	_	_	
capital Accumulated	×	1,828,667,080	_	(15,979,141)	2,887,621	_	_			_	_	_	
deficit Other	×	(179,781,838)	_	(843,094,716)	(1,155,839,690)	(61,770,345)	_	_	_	_	_	_	
Comprehensive Income	×	_	_	_	_	_	_	_	_	_	_	_	
Cumulative Translation Adjustment	×			(232,540,397)	167,058,249	65,529,130							
Total Equity Total Liabilities,	×	1,648,922,720		(1,091,614,254)		3,758,786	===	$= \equiv$		=	=	===	
Total Liabilities, Preferred Stock & Equity	×	2,341,873,749	_	(903,660,597)	(512,612,521)	1,172,767	_	_	_	_	_	_	(18

MOR-3: 11/1/2023 - 11/30/2023 Profit & Loss

	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Elimination Co
Total Revenue												
(dollars in thousands)												
Hosting revenue												
from customers			9,585,192									
Hosting revenue	_	_	9,565,192	_	_	_	_	_	_	_	_	_
from related parties	_	_	1,808,229	_	_	_	_	_	_	_	_	(1,808,229)
Equipment sales												
to customers Equipment sales	_	_	_	_	_	_	_	_	_	_	_	_
to related parties	_	_	_	_	_	_	_	_	_	_	_	_
Digital asset mining income	_	2,907,358	32,070,882	_	_	_	_	_	_	_	_	_
Network services		, , , , , , , , , , , , , , , , , , , ,	- //									
and defi revenue	_	_	_	_	_	_	_	_	_	_	_	_
Total Revenue		2,907,358	43,464,304									(1,808,229)
Cost of revenue			(30,626,501)									
Gross Profit		2,907,358	12,837,803									(1,808,229)
Gain (loss) on legal												
settlements Gain (loss) from				_	_	_	_	_		_	_	_
sales of digital currency assets	_	12,143	519,366	_	_	_	_	_	_	_	_	_
Impairments of digital		12,143	317,500									
currency assets	_	(13,642)	(508,167)	_	_	_	_		_	_	_	_
Impairment of goodwill and other												
intangibles	_	_	_	_	_	_	_	_	_	_	_	_
Impairment of property, plant												
and equipment Losses on		_	_		_	_				_	_	_
exchange or disposal of property, plant												
and equipment Operating expenses:	_	_	(295,656)	_	_	_	_	_	_	_	_	_
Research and development	_	_	(764,177)	_	_	_	_	_	_	_	_	_
Sales and												
marketing General and			(411,886)	_			_					_
administrative	_	(10,777)	(8,111,276)	_	_	_	_	_	_	_	_	_
Advisor Fees Total operating												
expenses	_	(10,777)	(9,287,340)	_	_	_	_	_	_	_	_	_
Operating Income	_											
(Loss) Non-operating income	_	2,895,082	3,266,007	_	_	_	_	_	_	_	_	(1,808,229)
(expense), net: Loss on debt extinguishment	_	_	_	_		_		_	_	_	_	
Interest expense, net	_	_	(612,116)	_	_	_	_	_	_	_	_	_
Other			(, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,									
non-operating expenses, net	_	_	51,084	_	_	_	_	_	_	_	_	_
Reorganization												
items Total Non-operating income (expense),			(9,971,029)									
net:			(10,532,060)									
Income (loss) before income taxes	_	2,895,082	(7,266,054)	_	_	_	_	_	_	_	_	(1,808,229)
Income tax expense	_	_	(2,912)	_	_	_	_	_	_	_	_	_
Net Income (Loss)	_	2,895,082	(7,268,966)		_	_	_	_	_		_	(1,808,229)

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS HOUSTON

In Re. American Property Acquisition, LLC	§	Case No. 22-90346	
	§ §	Lead Case No. 22-90341	
Debtor(s)	§	■ Jointly Administered	
Monthly Operating Report			Chapter 1
Reporting Period Ended: 11/30/2023		Petition Date: 12/21/2022	
Months Pending: 11		Industry Classification: 3 3 4 1	
Reporting Method:	Accrual Basis ⋈	Cash Basis □	
Debtor's Full-Time Employees (current):		0	
Debtor's Full-Time Employees (as of date of c	order for relief):	0	
Supporting Documentation (check all that ar	re attached):		
(For jointly administered debtors, any required	d schedules must be provided of	n a non-consolidated basis for each debtor)	
Statement of cash receipts and disburser Balance sheet containing the summary a Statement of operations (profit or loss st Accounts receivable aging Postpetition liabilities aging Statement of capital assets Schedule of payments to professionals Schedule of payments to insiders All bank statements and bank reconcilia Description of the assets sold or transfer	nd detail of the assets, liabiliticatement)		
/s/ Alfredo R. Pérez		Alfredo R. Pérez	
Signature of Responsible Party		Printed Name of Responsible Party	
12/31/2023			
Date		700 Louisiana Street, Suite 1700, Houston, Texas 7 Address	7002

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Part 1	: Cash Receipts and Disbursements	Current Month	Cumulative
a.	Cash balance beginning of month	\$ 0	
b.	Total receipts (net of transfers between accounts)	\$ 0	\$ 0
c.	Total disbursements (net of transfers between accounts)	\$ 0	\$ 0
d.	Cash balance end of month (a+b-c)	\$ 0	
e.	Disbursements made by third party for the benefit of the estate	\$ 0	\$ 0
f.	Total disbursements for quarterly fee calculation (c+e)	\$ 0	\$ 0
	171100 000		
	2: Asset and Liability Status generally applicable to Individual Debtors. See Instructions.)	Current Month	
a.	Accounts receivable (total net of allowance)	\$ 0	
b.	Accounts receivable over 90 days outstanding (net of allowance)	\$ 0	
c.	Inventory (Book Market □ Other □ (attach explanation))	\$ 0	
d	Total current assets	\$ 0	
e.	Total assets	\$ 0	
f.	Postpetition payables (excluding taxes)	\$ 0	
g.	Postpetition payables past due (excluding taxes)	\$ 0	
h.	Postpetition taxes payable	\$ 0	
i.	Postpetition taxes past due	\$ 0	
j.	Total postpetition debt (f+h)	\$ 0	
k.	Prepetition secured debt	\$ 0	
1.	Prepetition priority debt	\$ 0	
m.	Prepetition unsecured debt	\$ 0	
n.	Total liabilities (debt) (j+k+l+m)	\$ 0	
O.	Ending equity/net worth (e-n)	\$ 0	
	3: Assets Sold or Transferred	Current Month	Cumulative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	\$ 0	\$ 0
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$ 0	\$ 0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$ 0	\$ 0
Part 4	l: Income Statement (Statement of Operations)		
	generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a.	Gross income/sales (net of returns and allowances)	\$ 0	
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$ 0	
c.	Gross profit (a-b)	\$ 0	
d.	Selling expenses	\$ 0	
e.	General and administrative expenses	\$ 0	
f.	Other expenses	\$ 0	
g.	Depreciation and/or amortization (not included in 4b)	\$ 0	
h.	Interest	\$ 0	
i.	Taxes (local, state, and federal)	\$ 0	
j.	Reorganization items	\$ 0	
k.	Profit (loss)	\$ 0	\$ 0

	al Fees and Expenses		Approved Current Month	Approved Cumulative	Paid Current Month	Cun
Debtor's i	professional fees & expenses (hankruntcy) Aggregate Total	Current Worth	Cumulative	Wolth	Cuii
Itemized)	Breakdown by Firm	(cumin uprey) 1188, eguite 10 tut				
11011112Ctt 1	Firm Name	Role				
i	T IIII I Vallie	Role				
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			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	Debtor's professional fees & expens	ses (nonbankruptcy) Aggregate Total				
	Itemized Breakdown by Firm					
	Firm Name	Role				
	i					
	ii					
	iii					
	iv					
	V					
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c	All professio	nal fees and expenses (debtor & comm	nittees)	\$ 0	\$ 0	\$ 0	0	\$ 0

Part 6:	: Postpetition Taxes	Current	Month	Cumulative	
a.	Postpetition income taxes accrued (local, state, and federal)	\$	0	\$	0
b.	Postpetition income taxes paid (local, state, and federal)	\$	0	\$	0
c.	Postpetition employer payroll taxes accrued	\$	0	\$	0
d.	Postpetition employer payroll taxes paid	\$	0	\$	0
e.	Postpetition property taxes paid	\$	0	\$	0
f.	Postpetition other taxes accrued (local, state, and federal)	\$	0	\$	0
g.	Postpetition other taxes paid (local, state, and federal)	\$	0	\$	0

Part 7: Questionnaire - During this reporting period:

I ai t	7. Questionnaire - During this reporting period.			
a.	Were any payments made on prepetition debt? (if yes, see Instructions)	Yes □	No ⊠	
b.	Were any payments made outside the ordinary course of business without court approval? (if	Yes □	No ⊠	
	yes, see Instructions)			
c.	Were any payments made to or on behalf of insiders?	Yes □	No ⊠	
d.	Are you current on postpetition tax return filings?	Yes ⊠	No □	
e.	Are you current on postpetition estimated tax payments?	Yes ⊠	No □	
f.	Were all trust fund taxes remitted on a current basis?	Yes ⊠	No □	
g.	Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions)	Yes □	No ⊠	
h.	Were all payments made to or on behalf of professionals approved by the court?	Yes □	No □	N/A ⊠
i.	Do you have: Worker's compensation insurance?	Yes ⊠	No □	
	If yes, are your premiums current?	Yes ⊠	No □	$N/A \square$ (if no, see Instructions)
	Casualty/property insurance?	Yes ⊠	No □	
	If yes, are your premiums current?	Yes ⊠	No □	$N/A \square$ (if no, see Instructions)
	General liability insurance?	Yes ⊠	No □	
	If yes, are your premiums current?	Yes ⊠	No □	$N/A \square$ (if no, see Instructions)
j.	Has a plan of reorganization been filed with the court?	Yes ⊠	No □	
k.	Has a disclosure statement been filed with the court?	Yes ⊠	No □	
1.	Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?	Yes ⊠	No □	

Debtor's Name American Property Acquisition, LLC					
Part 8:	Individual Chapter 11 Debtors (Only)				
a.	Gross income (receipts) from salary and wages	\$	0		
b.	Gross income (receipts) from self-employment	\$	0		
c.	Gross income from all other sources	\$	0		
d.	Total income in the reporting period (a+b+c)	\$	0		
e.	Payroll deductions	\$	0		
f.	Self-employment related expenses	\$	0		
g.	Living expenses	\$	0		
h.	All other expenses	\$	0		
i.	Total expenses in the reporting period (e+f+g+h)	\$	0		
j.	Difference between total income and total expenses (d-i)	\$	0		

If yes, have you made all Domestic Support Obligation payments? Yes \square No \square N/A \boxtimes

Yes □ No ⊠

Privacy Act Statement

k.

1.

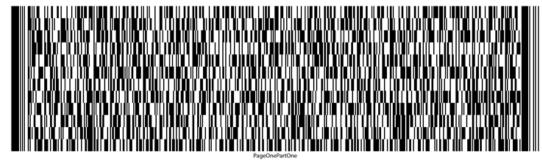
List the total amount of all postpetition debts that are past due

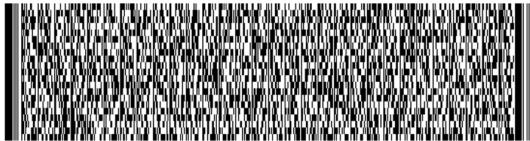
Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?

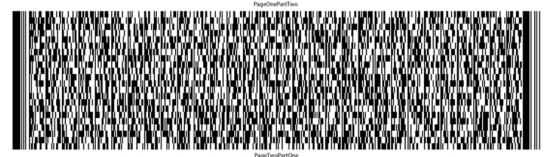
28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http:// www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

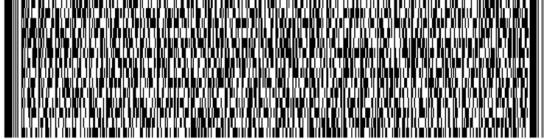
I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/s/ Michael Bros	Michael Bros
Signature of Responsible Party	Printed Name of Responsible Party
SVP, Capital Markets and Acquisitions	12/31/2023
Title	Date

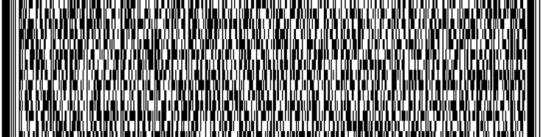




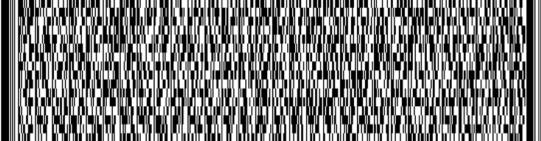




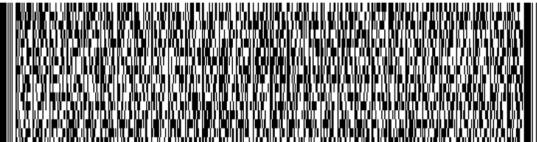
Bankruptcy1to50



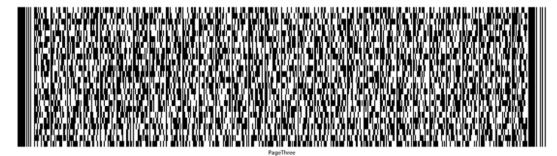
Bankruptcy51to100



NonBankruptcy1to50



NonBankruptcy51to100



IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

In re:	§ Chapter 11
	§
CORE SCIENTIFIC, INC., et al.,	§ Case No. 22-90341 (CML)
	§
Debtors. ¹	§ (Jointly Administered)

MONTHLY OPERATING REPORT NOTES FOR NOVEMBER 2023

On December 21, 2022 (the "Petition Date"), Core Scientific, Inc. and its debtor affiliates, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the "Debtors" or the "Company"), each commenced a voluntary case under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of Texas (the "Bankruptcy Court"). The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. The Debtors' chapter 11 cases are being jointly administered for procedural purposes only pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") and Rule 1015-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Southern District of Texas (the "Local Rules"). On January 9, 2023, the United States Trustee for Region 7 (the "U.S. Trustee") appointed an official committee of unsecured creditors (the "Creditors' Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. On March 23, 2023, the U.S. Trustee appointed an official equity committee (the "Equity Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. No trustee or examiner has been appointed in these chapter 11 cases.

The following notes and statements of limitations and disclaimers should be referred to, and referenced in connection with, any review of this Monthly Operating Report (the "MOR").

Introduction. This MOR is unaudited and does not purport to represent financial statements prepared in accordance with accounting principles generally accepted in the United States ("GAAP"), and it is not intended to fully reconcile to the consolidated financial statements prepared by the Debtors. Information contained in this MOR has been derived from the Debtors' books and records, but does not reflect in all circumstances presentation for GAAP or SEC reporting purposes. Therefore, to comply with their obligations to provide MORs during these chapter 11 cases, the Debtors have prepared this MOR using the best information presently available to them, which has been collected, maintained, and prepared in accordance

The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are as follows: Core Scientific Mining LLC (6971); Core Scientific, Inc. (3837); Core Scientific Acquired Mining LLC (6074); Core Scientific Operating Company (5526); Radar Relay, Inc. (0496); Core Scientific Specialty Mining (Oklahoma) LLC (4327); American Property Acquisition, LLC (0825); Starboard Capital LLC (6677); RADAR LLC (5106); American Property Acquisitions I, LLC (9717); and American Property Acquisitions VII, LLC (3198). The Debtors' corporate headquarters is 210 Barton Springs Road, Suite 300, Austin, Texas 78704. The Debtors' service address is 2407 S. Congress Ave, Suite E-101, Austin, TX 78704.

with their historical accounting practices. Accordingly, this MOR is true and accurate to the best of the Debtors' knowledge, information, and belief, based on currently-available data. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any period other than the period beginning on November 1, 2023 and ending November 30, 2023, or for the full year, and may not necessarily reflect the Debtors' future consolidated results of operations and financial position.

2. Reservation of Rights. This MOR is limited in scope, covers the period beginning on November 1, 2023 and ending November 30, 2023, and has been prepared solely for the purpose of complying with the monthly reporting requirements of the Debtors' chapter 11 cases. The unaudited financial information for this report has been derived from the Debtors' books and records. The information presented herein has not been subject to all procedures that typically would be applied to financial information in accordance with U.S. GAAP. Upon the application of such procedures, the Debtors believe that the financial information could be subject to material change. The information furnished in this MOR includes normal recurring adjustments but does not include all of the adjustments that typically would be made for interim financial information presented in accordance with GAAP.

Given the complexity of the Debtors' business, inadvertent errors or omission may occur. Accordingly, the Debtors hereby reserve all of their rights to dispute the nature, validity, status, enforceability, or executory natures of any claim amount, agreement, representation, or other statement set forth in this MOR. Further, the Debtors reserve the right to amend or supplement this MOR, if necessary, but shall be under no obligation to do so.

- 3. Basis of Presentation. Although the Debtors generally prepare their financial statements on a consolidated basis, the MOR has been prepared on an entity-by- entity basis (excluding most intercompany eliminations) for Debtors Core Scientific, Inc., Core Scientific Acquired Mining LLC, Core Scientific Operating Company, Core Scientific Mining LLC, Radar Relay, Inc., Core Scientific Specialty Mining (Oklahoma) LLC, American Property Acquisition, LLC, Starboard Capital LLC, RADAR LLC, American Property Acquisitions I, LLC, and American Property Acquisitions VII, LLC. The financial information contained herein is unaudited, limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly reporting requirements for chapter 11 debtors issued by the UST.
 - The amounts reported in this MOR are as-of November 30, 2023, the end of the Debtors' reporting period. This MOR covers the period beginning November 1, 2023 and ending November 30, 2023.
- Accounting Principles. The Debtors maintain their financial records according to GAAP, however the MOR does not purport to represent
 financial statements prepared in accordance with GAAP, nor are they intended to be fully reconciled with the financial statements of the
 Debtors

The Debtors generally prepare financial statements on a consolidated basis. To the extent that there are negative asset balances for an individual Debtor, such as accounts receivable and current assets, they may be due to some intercompany elimination transactions or adjustments in each specific Debtor's books and records.

- 5. <u>Currency</u>. Unless otherwise indicated, all amounts in the MOR are reflected in U.S. dollars.
- 6. Consolidated Entity Accounts Payable and Disbursement Systems. Cash is received and disbursed by the Debtors as described in the Emergency Motion of Debtors for Entry of Interim and Final Orders (I) Authorizing Debtors to (A) Continue their Existing Cash Management System, (B) Maintain Existing Business Forms and Intercompany Arrangements, (C) Continue Intercompany Transactions, and (D) Continue Utilizing Employee Credit Cards; and (II) Granting Related Relief (Docket No. 12) (the "Cash Management Motion") and the Debtors' receipt and disbursement of cash is consistent with the Debtors' historical cash management practices. Due to the consolidated cash management reporting system, certain cash payments may be paid out of a legal entity that is different than the legal entity at which the expenses were incurred. Also, certain cash receipts may be received in a different legal entity than the legal entity at which the accounts receivable is recorded. Disbursements attributed to each entity represent the entity on behalf of which payments were made, on a proportional allocated basis, from the consolidated cash management system.
- 7. Supporting Documentation. At the direction of the U.S. Trustee, the following schedules are attached to the MORs: (i) Statement of Cash Receipts and Disbursements; (ii) Balance Sheet; (iii) Income Statement (profit or loss statement); (iv) Schedule of Asset Sales; and (v) Schedule of Payments to Insiders.

Statement of Cash Receipts and Disbursements. Based on guidance received from the Office of the United States Trustee in connection with the completion of UST Form 11-MOR Part 1, Cash Receipts and Disbursements, reported cash receipts and disbursements should exclude intercompany and debtor-to-debtor transactions. As a result, for those debtors with net intercompany cash outflows or inflows during the reporting period, the ending cash balances reported on Form 11-MOR Part 1 may not match the ending cash balances per the Debtors' bank statements or the Debtors' books and records. For additional information on ending cash balances per the Debtors' books and records, see the attached cash balances per MOR-1: Schedule of Cash Receipts and Disbursements.

Balance Sheet. Liabilities Subject to Compromise ("LSTC"): LSTC represent the Debtors' estimate of prepetition claims to be resolved in connection with the chapter 11 cases. As a result of the chapter 11 filings, the payment of prepetition liabilities are subject to compromise or other treatment under a plan of reorganization. The determination of how such liabilities will ultimately be settled or treated cannot be made until the Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. Prepetition liabilities that are subject to compromise under ASC 852 are preliminary and may be subject to, among other things, future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events.

As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate balance sheets in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate balance sheets for the remaining Debtor entities. Consequently, the balance sheets included in the MOR for these Debtors reflect no balances.

Values in the balance sheet(s) attached hereto represent rounded numbers. Accordingly, subtotals may not agree to the summation of the rounded numbers presented.

Income Statement. As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate income statements in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate income statements for the remaining Debtor entities. Consequently, the income statements included in the MOR for these Debtors reflect no income.

Schedule of Asset Sales. This schedule, as requested by the U.S. Trustee, provides the total cash sales price for assets sold/transferred outside the ordinary course of business for the period on page 1 of the MOR.

Schedule of Payments to Insiders. This schedule provides additional detail for the period on page 1 of the MOR. For each insider payment made during the reporting period the following information is provided: Recipient; Date of payment or benefit provided; Amount of cash payment or market value of non-cash payment; and Reason for each payment made.

- Part 1, Cash Receipts and Disbursements. Cumulative quarter-to-date for Q4 2023 disbursements are reported in the Cumulative figures in the MOR. Cumulative case to date total disbursements through November 30, 2023 are \$468,213,977.
- 9. Part 2: Asset and Liability Status. Long-term lease liabilities resulting from the Debtors' office / location leases and equipment / fixed asset leases are reported as prepetition unsecured debt. Beginning with the April MOR, the (i) April 2022 \$60 million Bridge Promissory Note with BRF Finance Co, LLC and (ii) April 2022 \$15 million Bridge Promissory Note with B. Riley Commercial Capital, LLC (collectively, the "Unsecured Bridge Notes"), are also reported as prepetition unsecured debt, whereas the Unsecured Bridge Notes were inadvertently included in prepetition priority debt on previous monthly operating reports.
- 10. Part 3, Assets Sold or Transferred. The Company regularly receives credits and/or coupons from Bitmain Technologies Ltd.'s reward and price protection programs. The Company subsequently redeems these credits and/or coupons for new ASIC miner acquisitions or sells them to third parties when they are not able to be utilized by the Company. The Company may recognize other income when the credits and/or coupons are redeemed in noncash acquisitions or sold to third parties.

- 11. Part 5: Professional Fees and Expenses. For purposes of the MORs, bankruptcy professional fees are considered approved if the applicable monthly fee statement has been served and the objection deadline with regard to such monthly fee statement has expired prior to the end date of the MOR period.
- 12. Part 7 Questionnaire. Pursuant to certain orders of the Bankruptcy Court entered in the Debtors' chapter 11 cases (the "First Day Orders"), the Debtors were authorized (but not directed) to pay, among other things, certain prepetition claims of their employees, taxing authorities, insurers, critical vendors, and certain other prepetition creditors. Amounts paid pursuant to the First Day Orders are monitored as to limits provided in the applicable orders of the Bankruptcy Court governing payment of such prepetition obligations, and this report is available to the U.S. Trustee as required.

In the ordinary course of business, the Debtors' tax filings may extend past the normal deadlines and become late in some instances. When this happens, the Debtors arrange to complete the filings and address any related fines and/or penalties. There are no tax filings that are currently late where the Debtors are not also in dialogue with the related taxing authority to become compliant.

All postpetition borrowings since the inception of the case, other than trade credit, are borrowings made under the Initial DIP Facility or the Replacement DIP Facility.

$\underline{MOR-1:11/1/2023-11/30/2023\ SCHEDULE\ OF\ CASH\ RECEIPTS\ AND\ DISBURSEMENTS}$

Description	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific Mining LLC		American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I. LLC	American Property Acquisitions VII, LLC	Total
Receipts												
Operating Sales												
Proceeds	2,457,125	2,891,139	31,711,324	_	_	_	_	_	_	_	_	37,059,588
Bitmain Coupon Sales		2,071,137	J1,711,521	_	_	_	_	_	_	_	_	
Other Receipts	45	_	23,127,762	_	_	_	_		_	_	_	23,127,806
Total Receipts	2,457,170	2,891,139	54,839,085									60,187,394
Disbursements	2,437,170	2,071,137	34,037,003		_	_	_			_	_	00,107,334
Suppliers or vendors	1,862,473	2,045,219	22,432,890	_		_		_		_	_	26,340,582
Taxes / Governmental	1,802,473	25.511	279,819									305,330
Services	7,279,963	179,869	1,972,882								_	9,432,714
Financial / Bank Fees	1,217,703	39,534	433.628									473,162
Employee Expense		309,763	3,397,622									3,707,385
Total Disbursements	9,142,436	2,599,896	28,516,840						-			40,259,172
Total Disbursements	9,142,430	2,599,890	20,510,040							_		205,662,103
												205,002,103
Net Cash Flow (excl. Internal Transfers)	(6,685,266)	291,243	26,322,245	_	_	_	_	_	_	_	_	19,928,222
Cash Balance												
Beginning of Month	23,492,509	6,558	35,779,737	_	_	_	_	_	_	_	_	59,278,804
Net Cash Flow	(6,685,266)	291,243	26,322,245	_	_	_	_	_	_	_	_	19,928,222
Disbursement	(0,000,000)	=> -,= .0	,,									,
Allocation	_	2.599.896	(2.599.896)	_	_	_	_	_	_	_	_	_
Cash Balance End of		,,	(),,									
Month (excl. Internal												
Transfers)	16,807,243	2,897,697	59,502,086	_	_	_	_	_	_	_	_	79,207,026
Bank Cash Balance	.,,	,,	,,									., . ,
Beginning of Month	23,492,509	6,558	35,779,737	_	_	_	_	_	_	_	_	59,278,804
Net Cash Flow (excl.	-, - ,	.,	, ,									, -,
Internal Transfers; w/												
Allocation)	(6,685,266)	291,243	26,322,245	_	_	_	_	_	_	_	_	19,928,222
MOR Part 1 d. Cash												
Balance	\$ 16,807,243	\$ 297,801	\$62,101,982	s —	s —	s —	s —	s —	s —	s —	s —	\$ 79,207,026
Reversing			402,101,101	<u> </u>						-		- 17,201,020
Disbursement												
Allocation	_	2.599.896	(2.599.896)	_	_	_	_	_	_	_	_	_
Internal Transfers	5,655,908	(2.105.000)	(3,550,908)	_	_	_	_	_	_	_	_	
Cash Balance End of	5,055,700	(2,100,000)	(3,230,700)									
Month	\$ 22,463,151	<u>\$ 792,697</u>	\$55,951,178	<u>s —</u>	<u>s </u>	<u>s </u>	<u>s </u>	<u>s </u>	<u>s — </u>	<u>s </u>	<u>s – </u>	\$ 79,207,026

MOR-2: End of November 2023 Balance Sheet

		Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific Mining LLC		American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Elimination Co	To
(dollars in thousands)	X													
ASSETS	X													
Cash and Equivalents		2,267,373	792,697	55,146,154										58
Restricted Cash	X		792,097	805,024		_			_	_		_	_	21
Total Cash	х		792,697	55,951,178								_		79.
Accounts														
receivable, net of allowance	х	_	_	1,233,199	_	_	_	_	_	_	_	_	_	1
Accounts receivable from related parties		466,527,358	157,574,351	(473,537,258)	1,160,033								(151,724,483)	
Deposits for	Х	400,327,338	137,374,331	(473,337,238)	1,100,033								(131,724,463)	
equipment	X	_	_	_	_	_	_	_	_	_	_	_	_	
Digital currency assets	х	_	68,620	791,603	_	_	_	_	_	_	_	_	_	
Prepaid expenses													(22.5(0.122)	26
and other Total other current	X	_	22,572,283	26,232,607	_	_	_	_	_	_	_	_	(22,569,133)	26
assets	x	1,850,324,451	(1,128,217,928)	(715,715,094)	12,734									6
Total Current		2 220 214 060	(047 200 076)	(1 105 042 765)	1 172 767								(174 202 (16)	113.
Assets Property, plant and	Х	2,339,314,960	(947,209,976)	(1,105,043,765)	1,172,767	_	_	_	_	_	_	_	(174,293,616)	113.
equipment	х		43,549,380	570,657,457	_	_	_	_	_	_	_		(15,616,704)	598
Operating lease-right-of-use														
assets	x	_	_	7,671,257	_	_	_	_	_	_	_	_	_	7
Goodwill Intangible assets,	Х				_	_	_	_	_	_	_			
net	х	_	_	2,257,827	_	_	_	_	_	_	_	_	_	2
Other noncurrent		2.550.700	(0)	11 044 702										1.4
assets Total Assets	X	2,558,789 2,341,873,749	(903,660,597)	11,844,702 (512,612,521)	1,172,767								(189,910,320)	736.
LIABILITIES,		2,011,070,715	(300,000,037)	(012,012,021)	1,172,707								(10)(10,020)	700
PREFERRED														
STOCK & EQUITY Accounts Payable	X	_	151,732,470	60,981,194	1,750	_	_	_	_	_	_	_	(151,724,483)	60
Accrued expenses					,								(- , - , ,	
and other Deferred revenue	X		18,136,331	116,524,395 81,234,232									(38,457,330)	134 42
Derivative warrant				01,234,232									(50,457,550)	72
liabilities Operating lease	Х				_	_	_	_	_	_	_			
liabilities, current														
portion	X	_	_	79,953	_	_	_	_	_	_	_	_	_	
Financing lease liabilities, current														
portion	х		_	19,805,503	_				_				_	19
Long-term debt, current portion	х	(559,901,857)	_	734,095,009	_	_	_	_	_	_	_	_	_	174
Total current														
liabilities Operating lease liabilities, net of	Х	(559,702,491)	169,868,801	1,012,720,287	1,750		_	_	_	_	_	_	(190,181,813)	432.
current portion	х	_	_	1,311,166	_	_	_	_	_	_	_	_	_	1
Financing lease liabilities, net of														
current portion	х		_	35,781,092	_	_	_	_	_	_	_	_	_	35
Long-term debt, net of current portion	v	568,258,150	_	123,361,211										691
Other noncurrent		500,250,150												071
liabilities	х		18,084,856	(15,497,087)	(2,587,769)	'							(100 101 012)	1.1(1
Total Liabilities Pre-Petition Subject	X	8,555,659	187,953,657	1,157,676,669	(2,586,019)	_	_	_	_	_	_	_	(190,181,813)	1,161
to Compromise	x	684,395,370		(684,395,370)										
Total Pre-Petition Subject to Compromise	v	684,395,370	_	(684,395,370)	_	_	_	_	_	_	_	_	_	
Preferred stock	X	_	_	(004,575,570)	_	_	_	_	_	_	_	_	_	
Common stock Additional paid-in	X		_	_	_	_	_	_	_	_	_	_	_	
capital	х	1,828,667,080	(15,979,141)	2,887,621	_	_	_	_	_	_	_	_	_	1,815
Accumulated		(179,781,838)			(61 770 245)								210 477	
deficit Other	Х	(1/9,/81,838)	(043,094,/16)	(1,155,839,690)	(01,7/0,345)	_	_	_	_	_	_	_	318,476	(2,240
Comprehensive Income	х	_	_	_	_	_	_	_	_	_	_	_	_	
Cumulative														
Translation Adjustment	х	_	(232,540,397)	167,058,249	65,529,130	_	_	_	_	_	_	_	(46,983)	
Total Equity		1,648,922,720	(1,091,614,254)	(985,893,820)	3,758,786								271,494	(424.
Total Liabilities,														
Preferred Stock & Equity	х	2,341,873,749	(903,660,597)	(512,612,521)	1,172,767	_	_	_	_	_	_	_	(189,910,320)	736.

MOR-3: 11/1/2023 - 11/30/2023 Profit & Loss

	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Elimination Co
Total Revenue												
(dollars in thousands)												
Hosting revenue from customers			9,585,192									
Hosting revenue from			7,505,172									
related parties	_	_	1,808,229	_	_	_	_	_	_	_	_	(1,808,229)
Equipment sales to												
customers Equipment sales to	_	_	_	_	_	_	_	_	_	_	_	_
related parties	_	_	_	_	_	_	_	_	_	_	_	_
Digital asset mining												
income	_	2,907,358	32,070,882	_	_	_	_	_	_	_	_	_
Network services and												
defi revenue												
Total Revenue		2,907,358	43,464,304									(1,808,229)
Cost of revenue			(30,626,501)									
Gross Profit		2,907,358	12,837,803									(1,808,229)
Gain (loss) on legal settlements												
Gain (loss) from sales											_	
of digital currency												
assets	_	12,143	519,366	_	_	_	_	_	_	_	_	_
Impairments of digital												
currency assets		(13,642)	(508,167)							_		_
Impairment of goodwill and other												
intangibles	_	_	_	_	_	_	_	_	_	_	_	_
Impairment of												
property, plant and												
equipment	_			_	_				_			
Losses on exchange or disposal of property, plant and equipment	_	_	(295,656)	_	_	_	_	_	_	_	_	_
Operating expenses:												
Research and			(764 177)									
development Sales and marketing			(764,177) (411,886)	_	_				_			_
General and			(411,000)									
administrative	_	(10,777)	(8,111,276)	_	_	_	_	_	_	_	_	_
Advisor Fees												
Total operating expenses		(10,777)	(9,287,340)									
Operating Income (Loss) Non-operating income (expense), net:		2,895,082	3,266,007		_	_	_			_	_	(1,808,229)
Loss on debt												
extinguishment	_			_	_			_	_			
Interest expense, net Other non-operating	_	_	(612,116)	_	_	_	_	_	_	_	_	_
expenses, net	_	_	51,084	_	_	_	_	_	_	_	_	_
Reorganization items	_	_	(9,971,029)	_	_	_	_	_	_	_	_	_
Total Non-operating												
income (expense), net:			(10,532,060)									
Income (loss) before		_	_	_					_			_
income taxes	_	2,895,082	(7,266,054)	_	_	_	_	_	_	_	_	(1,808,229)
Income tax expense		2 905 002	(7.269.066)									(1 000 220)
Net Income (Loss)		2,895,082	(7,268,966)									(1,808,229)

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS HOUSTON

	HOUSTON		
In Re. Starboard Capital LLC	§	Case No. 22-90347	
P.1. ()		Lead Case No. 22-90341	
Debtor(s)	§		
Monthly Operating Report			Chapter 11
Reporting Period Ended: 11/30/2023		Petition Date: 12/21/2022	
Months Pending: 11		Industry Classification: 3 3 4 1	
Reporting Method:	Accrual Basis ⋈	Cash Basis □	
Debtor's Full-Time Employees (current):		0	
Debtor's Full-Time Employees (as of date	of order for relief):	0	
Supporting Documentation (check all th	at are attached):		
(For jointly administered debtors, any req	uired schedules must be provided on a non-	consolidated basis for each debtor)	
 Statement of operations (profit or logarity) Accounts receivable aging Postpetition liabilities aging Statement of capital assets Schedule of payments to profession Schedule of payments to insiders All bank statements and bank reconsiders 	ary and detail of the assets, liabilities and eques statement)		
/c/ Alfredo R. Pérez		Alfredo P. Pérez	

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Address

Printed Name of Responsible Party

700 Louisiana Street, Suite 1700, Houston, Texas 77002

Signature of Responsible Party

12/31/2023

Date

Part	1: Cash Receipts and Disbursements	Current Month	Cumulative
a.	Cash balance beginning of month	\$ 0	
b.	Total receipts (net of transfers between accounts)	\$ 0	\$ 0
c.	Total disbursements (net of transfers between accounts)	\$ 0	\$ 0
d.	Cash balance end of month (a+b-c)	\$ 0	
e.	Disbursements made by third party for the benefit of the estate	\$ 0	\$ 0
f.	Total disbursements for quarterly fee calculation (c+e)	\$ 0	\$ 0
Part	2: Asset and Liability Status	G	
a.	generally applicable to Individual Debtors. See Instructions.) Accounts receivable (total net of allowance)	Current Month \$ 0	
b.	Accounts receivable (total net of allowance) Accounts receivable over 90 days outstanding (net of allowance)	\$ 0	
c.	Inventory (Book ⋈ Market □ Other □ (attach explanation))	\$ 0	
d.	Total current assets	\$ 0	
	Total assets	\$ 0	
e. f.		\$ 0	
	Postpetition payables (excluding taxes)	\$ 0	
g.	Postpetition payables past due (excluding taxes)		
h.	Postpetition taxes payable		
i.	Postpetition taxes past due		
j.	Total postpetition debt (f+h)	\$ 0	
k.	Prepetition secured debt	\$ 0	
l.	Prepetition priority debt	\$ 0	
m.	Prepetition unsecured debt	\$ 0	
n.	Total liabilities (debt) (j+k+l+m)	\$ 0	
0.	Ending equity/net worth (e-n)	\$ 0	
Part :	3: Assets Sold or Transferred	Current Month	Cumulative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	\$ 0	\$ 0
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$ 0	\$ 0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$ 0	\$ 0
Part	4: Income Statement (Statement of Operations) generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a.	Gross income/sales (net of returns and allowances)	\$ 0	Cumulative
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$ 0	
c.	Gross profit (a-b)	\$ 0	
d.	Selling expenses	\$ 0	
e.	General and administrative expenses	\$ 0	
f.	Other expenses	\$ 0	
g.	Depreciation and/or amortization (not included in 4b)	\$ 0	
h.	Interest	\$ 0	
i.	Taxes (local, state, and federal)	\$ 0	
		\$ 0	
j.	Reorganization items Profit (loss)	\$ 0	\$ 0
k.	Profit (loss)	<u>\$ 0</u>	\$ 0

Pa	rt 5: Prof	Tessional Fees and Expenses					
		•		Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
a.	Debto	r's professional fees & expenses (ba	nkruntev) Aggregate Total	Current Month	Cumulative	Monui	Cumulative
u.	Itemiz	ed Breakdown by Firm	inkruptey) 115g/egute 10tui				
	11011112	Firm Name	Role				
	i	1 mm rume	Role				
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	iii						
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				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	Debtor's profession	al fees & expenses (nonbankri	ıptcy) Aggregate Total				
	Itemized Breakdown		1				
		Name	Role				
	i						
	ii						
	iii						
	iv						
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Case	No	")").	.91	134	/

	xcix						
	С						
c.	c. All professional fees and expenses (debtor & committees)			\$0	\$0	\$0	\$0

Par	t 6: Postpetition Taxes	Current M	Ionth	Cumu	lative
a.	Postpetition income taxes accrued (local, state, and federal)	\$	0	\$	0
b.	Postpetition income taxes paid (local, state, and federal)	\$	0	\$	0
c.	Postpetition employer payroll taxes accrued	\$	0	\$	0
d.	Postpetition employer payroll taxes paid	\$	0	\$	0
e.	Postpetition property taxes paid	\$	0	\$	0
f.	Postpetition other taxes accrued (local, state, and federal)	\$	0	\$	0
g.	Postpetition other taxes paid (local, state, and federal)	\$	0	\$	0

Part 7:	Ouestionnaire -	- During this	reporting period:

Par	t 7: Questionnaire - During this reporting period:				
a.	Were any payments made on prepetition debt? (if yes, see Instructions)	Yes □	No ⊠		
b.	Were any payments made outside the ordinary course of business without court approval? (if	Yes □	No ⊠		
	yes, see Instructions)				
c.	Were any payments made to or on behalf of insiders?	Yes □	No ⊠		
d.	Are you current on postpetition tax return filings?	Yes ⊠	No □		
e.	Are you current on postpetition estimated tax payments?	Yes ⊠	No □		
f.	Were all trust fund taxes remitted on a current basis?	Yes ⊠	No □		
g.	Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions)	Yes □	No ⊠		
h.	Were all payments made to or on behalf of professionals approved by the court?	Yes □	No □	$N/A \boxtimes$	
i.	Do you have: Worker's compensation insurance?	Yes ⊠	No □		
	If yes, are your premiums current?	Yes ⊠	No □	$N/A \square$	(if no, see Instructions)
	Casualty/property insurance?	Yes ⊠	No □		
	If yes, are your premiums current?	Yes ⊠	No □	$N/A \square$	(if no, see Instructions)
	General liability insurance?	Yes ⊠	No □		
	If yes, are your premiums current?	Yes ⊠	No □	$N/A \square$	(if no, see Instructions)
j.	Has a plan of reorganization been filed with the court?	Yes ⊠	No □		
k.	Has a disclosure statement been filed with the court?	Yes ⊠	No □		
l.	Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?	Yes ⊠	No □		

Debtor's Name Starboard Capital LLC	Case No. 22-903	47
Part 8: Individual Chapter 11 Debtors (Only)		
a. Gross income (receipts) from salary and wages	\$	0
b. Gross income (receipts) from self-employment	\$	0
c. Gross income from all other sources	\$	0
d. Total income in the reporting period (a+b+c)	\$	0
e. Payroll deductions	\$	0
f. Self-employment related expenses	\$	0
g. Living expenses	\$	0
h. All other expenses	\$	0
i. Total expenses in the reporting period (e+f+g+h)	\$	0
j. Difference between total income and total expenses (d-i)	\$	0
k. List the total amount of all postpetition debts that are past due	\$	0
1. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C	C § $101(14A)$? Yes \square N	lo ⊠

m. If yes, have you made all Domestic Support Obligation payments?

Privacy Act Statement

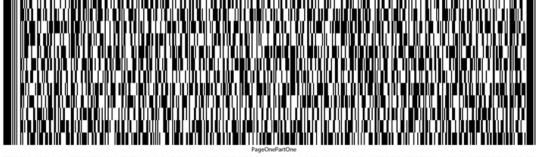
Yes □ No □

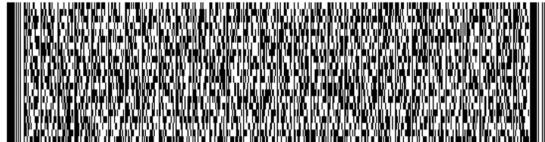
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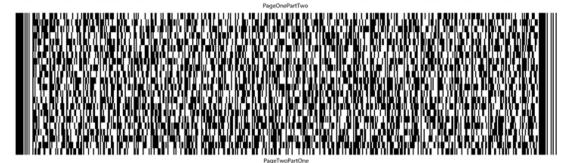
28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link; http://www.justice.gov/ust/eo/rules regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

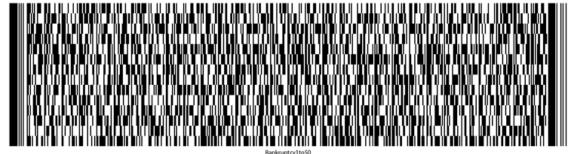
I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

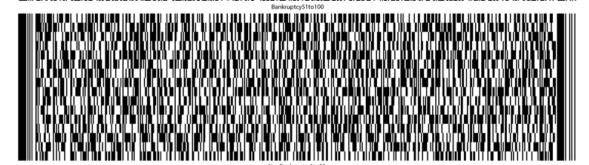
/s/ Michael Bros	Michael Bros
Signature of Responsible Party	Printed Name of Responsible Party
SVP, Capital Markets and Acquisitions	12/31/2023
Title	Date

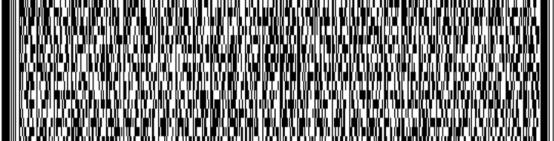


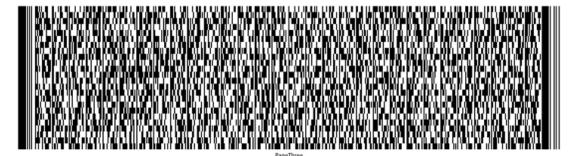












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IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

In re:	§ Chapter 11
	§
CORE SCIENTIFIC, INC., et al.,	§ Case No. 22-90341 (CML)
	§
Debtors. ¹	§ (Jointly Administered)

MONTHLY OPERATING REPORT NOTES FOR NOVEMBER 2023

On December 21, 2022 (the "Petition Date"), Core Scientific, Inc. and its debtor affiliates, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the "Debtors" or the "Company"), each commenced a voluntary case under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of Texas (the "Bankruptcy Court"). The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. The Debtors' chapter 11 cases are being jointly administered for procedural purposes only pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") and Rule 1015-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Southern District of Texas (the "Local Rules"). On January 9, 2023, the United States Trustee for Region 7 (the "U.S. Trustee") appointed an official committee of unsecured creditors (the "Creditors' Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. No trustee or examiner has been appointed in these chapter 11 cases.

The following notes and statements of limitations and disclaimers should be referred to, and referenced in connection with, any review of this Monthly Operating Report (the "MOR").

Introduction. This MOR is unaudited and does not purport to represent financial statements prepared in accordance with accounting principles generally accepted in the United States ("GAAP"), and it is not intended to fully reconcile to the consolidated financial statements prepared by the Debtors. Information contained in this MOR has been derived from the Debtors' books and records, but does not reflect in all circumstances presentation for GAAP or SEC reporting purposes. Therefore, to comply with their obligations to provide MORs during these chapter 11 cases, the Debtors have prepared this MOR using the best information presently available to them, which has been collected, maintained, and prepared in accordance

The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are as follows: Core Scientific Mining LLC (6971); Core Scientific, Inc. (3837); Core Scientific Acquired Mining LLC (6074); Core Scientific Operating Company (5526); Radar Relay, Inc. (0496); Core Scientific Specialty Mining (Oklahoma) LLC (4327); American Property Acquisition, LLC (0825); Starboard Capital LLC (6677); RADAR LLC (5106); American Property Acquisitions I, LLC (9717); and American Property Acquisitions VII, LLC (3198). The Debtors' corporate headquarters is 210 Barton Springs Road, Suite 300, Austin, Texas 78704. The Debtors' service address is 2407 S. Congress Ave, Suite E-101, Austin, TX 78704.

with their historical accounting practices. Accordingly, this MOR is true and accurate to the best of the Debtors' knowledge, information, and belief, based on currently-available data. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any period other than the period beginning on November 1, 2023 and ending November 30, 2023, or for the full year, and may not necessarily reflect the Debtors' future consolidated results of operations and financial position.

- 2. Reservation of Rights. This MOR is limited in scope, covers the period beginning on November 1, 2023 and ending November 30, 2023, and has been prepared solely for the purpose of complying with the monthly reporting requirements of the Debtors' chapter 11 cases. The unaudited financial information for this report has been derived from the Debtors' books and records. The information presented herein has not been subject to all procedures that typically would be applied to financial information in accordance with U.S. GAAP. Upon the application of such procedures, the Debtors believe that the financial information could be subject to material change. The information furnished in this MOR includes normal recurring adjustments but does not include all of the adjustments that typically would be made for interim financial information presented in accordance with GAAP.
 - Given the complexity of the Debtors' business, inadvertent errors or omission may occur. Accordingly, the Debtors hereby reserve all of their rights to dispute the nature, validity, status, enforceability, or executory natures of any claim amount, agreement, representation, or other statement set forth in this MOR. Further, the Debtors reserve the right to amend or supplement this MOR, if necessary, but shall be under no obligation to do so.
- 3. Basis of Presentation. Although the Debtors generally prepare their financial statements on a consolidated basis, the MOR has been prepared on an entity-by- entity basis (excluding most intercompany eliminations) for Debtors Core Scientific, Inc., Core Scientific Acquired Mining LLC, Core Scientific Operating Company, Core Scientific Mining LLC, Radar Relay, Inc., Core Scientific Specialty Mining (Oklahoma) LLC, American Property Acquisition, LLC, Starboard Capital LLC, RADAR LLC, American Property Acquisitions I, LLC, and American Property Acquisitions VII, LLC. The financial information contained herein is unaudited, limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly reporting requirements for chapter 11 debtors issued by the UST.
 - The amounts reported in this MOR are as-of November 30, 2023, the end of the Debtors' reporting period. This MOR covers the period beginning November 1, 2023 and ending November 30, 2023.
- 4. <u>Accounting Principles.</u> The Debtors maintain their financial records according to GAAP, however the MOR does not purport to represent financial statements prepared in accordance with GAAP, nor are they intended to be fully reconciled with the financial statements of the Debtors

The Debtors generally prepare financial statements on a consolidated basis. To the extent that there are negative asset balances for an individual Debtor, such as accounts receivable and current assets, they may be due to some intercompany elimination transactions or adjustments in each specific Debtor's books and records.

- 5. <u>Currency</u>. Unless otherwise indicated, all amounts in the MOR are reflected in U.S. dollars.
- 6. Consolidated Entity Accounts Payable and Disbursement Systems. Cash is received and disbursed by the Debtors as described in the Emergency Motion of Debtors for Entry of Interim and Final Orders (I) Authorizing Debtors to (A) Continue their Existing Cash Management System, (B) Maintain Existing Business Forms and Intercompany Arrangements, (C) Continue Intercompany Transactions, and (D) Continue Utilizing Employee Credit Cards; and (II) Granting Related Relief (Docket No. 12) (the "Cash Management Motion") and the Debtors' receipt and disbursement of cash is consistent with the Debtors' historical cash management practices. Due to the consolidated cash management reporting system, certain cash payments may be paid out of a legal entity that is different than the legal entity at which the expenses were incurred. Also, certain cash receipts may be received in a different legal entity than the legal entity at which the accounts receivable is recorded. Disbursements attributed to each entity represent the entity on behalf of which payments were made, on a proportional allocated basis, from the consolidated cash management system.
- 7. Supporting Documentation. At the direction of the U.S. Trustee, the following schedules are attached to the MORs: (i) Statement of Cash Receipts and Disbursements; (ii) Balance Sheet; (iii) Income Statement (profit or loss statement); (iv) Schedule of Asset Sales; and (v) Schedule of Payments to Insiders.

Statement of Cash Receipts and Disbursements. Based on guidance received from the Office of the United States Trustee in connection with the completion of UST Form 11-MOR Part 1, Cash Receipts and Disbursements, reported cash receipts and disbursements should exclude intercompany and debtor-to-debtor transactions. As a result, for those debtors with net intercompany cash outflows or inflows during the reporting period, the ending cash balances reported on Form 11-MOR Part 1 may not match the ending cash balances per the Debtors' bank statements or the Debtors' books and records. For additional information on ending cash balances per the Debtors' books and records, see the attached cash balances per MOR-1: Schedule of Cash Receipts and Disbursements.

Balance Sheet. Liabilities Subject to Compromise ("LSTC"): LSTC represent the Debtors' estimate of prepetition claims to be resolved in connection with the chapter 11 cases. As a result of the chapter 11 filings, the payment of prepetition liabilities are subject to compromise or other treatment under a plan of reorganization. The determination of how such liabilities will ultimately be settled or treated cannot be made until the Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. Prepetition liabilities that are subject to compromise under ASC 852 are preliminary and may be subject to, among other things, future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events.

As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate balance sheets in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate balance sheets for the remaining Debtor entities. Consequently, the balance sheets included in the MOR for these Debtors reflect no balances.

Values in the balance sheet(s) attached hereto represent rounded numbers. Accordingly, subtotals may not agree to the summation of the rounded numbers presented.

Income Statement. As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate income statements in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate income statements for the remaining Debtor entities. Consequently, the income statements included in the MOR for these Debtors reflect no income.

Schedule of Asset Sales. This schedule, as requested by the U.S. Trustee, provides the total cash sales price for assets sold/transferred outside the ordinary course of business for the period on page 1 of the MOR.

Schedule of Payments to Insiders. This schedule provides additional detail for the period on page 1 of the MOR. For each insider payment made during the reporting period the following information is provided: Recipient; Date of payment or benefit provided; Amount of cash payment or market value of non-cash payment; and Reason for each payment made.

- 8. Part 1, Cash Receipts and Disbursements. Cumulative quarter-to-date for Q4 2023 disbursements are reported in the Cumulative figures in the MOR. Cumulative case to date total disbursements through November 30, 2023 are \$468,213,977.
- 9. Part 2: Asset and Liability Status. Long-term lease liabilities resulting from the Debtors' office / location leases and equipment / fixed asset leases are reported as prepetition unsecured debt. Beginning with the April MOR, the (i) April 2022 \$60 million Bridge Promissory Note with BRF Finance Co, LLC and (ii) April 2022 \$15 million Bridge Promissory Note with B. Riley Commercial Capital, LLC (collectively, the "Unsecured Bridge Notes"), are also reported as prepetition unsecured debt, whereas the Unsecured Bridge Notes were inadvertently included in prepetition priority debt on previous monthly operating reports.
- 10. Part 3, Assets Sold or Transferred. The Company regularly receives credits and/or coupons from Bitmain Technologies Ltd.'s reward and price protection programs. The Company subsequently redeems these credits and/or coupons for new ASIC miner acquisitions or sells them to third parties when they are not able to be utilized by the Company. The Company may recognize other income when the credits and/or coupons are redeemed in noncash acquisitions or sold to third parties.

- 11. **Part 5: Professional Fees and Expenses.** For purposes of the MORs, bankruptcy professional fees are considered approved if the applicable monthly fee statement has been served and the objection deadline with regard to such monthly fee statement has expired prior to the end date of the MOR period.
- 12. Part 7 Questionnaire. Pursuant to certain orders of the Bankruptcy Court entered in the Debtors' chapter 11 cases (the "First Day Orders"), the Debtors were authorized (but not directed) to pay, among other things, certain prepetition claims of their employees, taxing authorities, insurers, critical vendors, and certain other prepetition creditors. Amounts paid pursuant to the First Day Orders are monitored as to limits provided in the applicable orders of the Bankruptcy Court governing payment of such prepetition obligations, and this report is available to the U.S. Trustee as required.

In the ordinary course of business, the Debtors' tax filings may extend past the normal deadlines and become late in some instances. When this happens, the Debtors arrange to complete the filings and address any related fines and/or penalties. There are no tax filings that are currently late where the Debtors are not also in dialogue with the related taxing authority to become compliant.

All postpetition borrowings since the inception of the case, other than trade credit, are borrowings made under the Initial DIP Facility or the Replacement DIP Facility.

$\underline{MOR\text{-}1\text{:}}\ 11/1/2023\ -\ 11/30/2023\ SCHEDULE\ OF\ CASH\ RECEIPTS\ AND\ DISBURSEMENTS$

Description	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Total
Receipts												
Operating Sales												
Proceeds	2,457,125	2,891,139	31,711,324	_	_		_	_				37,059,588
Bitmain Coupon												
Sales	_	_	_	_	_	_	_	_	_	_	_	_
Other Receipts	45		23,127,762									23,127,806
Total Receipts	2,457,170	2,891,139	54,839,085									60,187,394
Disbursements										_		
Suppliers or vendors	1,862,473	2,045,219	22,432,890	_	_	_	_	_	_	_	_	26,340,582
Taxes /												
Government Services	7,279,963	25,511 179,869	279,819 1,972,882	_		_			_			305,330 9,432,714
Financial /	1,219,903	179,809	1,972,002		_	<u>—</u>	_	_	_	_	<u> </u>	9,432,714
Bank Fees	_	39,534	433,628			_						473,162
Employee Expense	_	309,763	3,397,622	_	_	_	_	_	_	_	_	3,707,385
Total	0.142.426	2 500 006	20.516.040									40.250.152
Disbursements	9,142,436	2,599,896	28,516,840			_						40,259,172 205,662,103
Net Cash Flow											•	
(excl. Internal	(((95.3()	201 242	26 222 245									10 020 222
Transfers) Cash Balance	(6,685,266)	291,243	26,322,245									19,928,222
Beginning												
of Month Net Cash	23,492,509	6,558	35,779,737	_	_	_	_	_	_	_	_	59,278,804
Flow	(6,685,266)	291,243	26,322,245	_	_	_	_	_	_	_	_	19,928,222
Disbursement		2.500.806	(2.500.80()									
Allocation Cash Balance	_	2,599,896	(2,599,896)	_	_	_	_	_	_	_	_	_
End of												
Month (excl.												
Ìnternal												
Transfers) Bank Cash	16,807,243	2,897,697	59,502,086									79,207,026
Balance												
Beginning	22 402 500	6.550	25 770 727									50.250.004
of Month Net Cash	23,492,509	6,558	35,779,737	_	_	_	_	_	_	_	_	59,278,804
Flow (excl.												
Internal Transfers;												
w/												
Allocation)	(6,685,266)	291,243	26,322,245									19,928,222
MOR Part 1 d. Cash												
Balance	\$16,807,243	\$ 297,801	\$ 62,101,982	<u>s </u>	<u>s </u>	<u> </u>	<u> </u>	<u>s</u>	<u>s — </u>	<u> </u>	<u> </u>	\$ 79,207,026
Reversing			_	_					_	_		_
Disbursemen Allocation	nt —	2,599,896	(2,599,896)	_	_	_	_	_	_	_	_	_
Internal												
Transfers Cash	5,655,908	(2,105,000)	(3,550,908)	_	_	_	_	_	_	_	_	_
Balance												
End of Month	\$22,463,151	\$ 792,697	\$ 55,951,178	s —	s –	•	•	•	s _	c .	•	\$ 79,207,026
Month	φ <u>2</u> 2,403,131	9 194,091	9 33,731,170	<u> </u>	<u> </u>	<u> </u>	<u> </u>	-	-	<u> </u>	<u> </u>	<u>0 17,401,040</u>

MOR-2: End of November 2023 Balance Sheet

		Core Scientific,	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Elimination Co	Total
(dollars in thousands)	X													
ASSETS Cosh and	X													
Cash and Equivalents	х	2,267,373	792,697	55,146,154	_	_	_	_	_	_	_	_	_	58 20
Restricted Cash	x	20,195,778		805,024										58,20 21,00
Total Cash	х	22,463,151	792,697	55,951,178				_	_	_	_	_		79,20
Accounts														
receivable, net of allowance	х	_	_	1,233,199	_	_	_	_	_	_	_	_	_	1,23
Accounts	А			1,233,177										1,23
receivable from														
related parties	х	466,527,358	157,574,351	(473,537,258)	1,160,033								(151,724,483)	
Deposits for equipment	х	_	_	_	_	_	_	_	_	_	_	_	_	
Digital currency														
assets	X		68,620	791,603		_		_	_					86
Prepaid expenses and other	x		22,572,283	26 222 607									(22,569,133)	26,23
Total other current	Α	_	22,372,263	26,232,607	_	_	_	_	_	_	_	_	(22,309,133)	20,23
assets	х	1,850,324,451	(1,128,217,928)	(715,715,094)	12,734									6,40
Total Current														
Assets	х	2,339,314,960	(947,209,976)	(1,105,043,765)	1,172,767	_	_	_	_	_	_	_	(174,293,616)	113,94
Property, plant and equipment	x	_	43,549,380	570,657,457	_	_	_	_	_	_	_	_	(15,616,704)	598,59
Operating	^		45,547,560	370,037,437									(13,010,704)	376,37
lease-right-of-use														
assets	X	_	_	7,671,257	_	_	_	_	_	_	_	_	_	7,67
Goodwill Intangible assets,	Х												_	
net	X	_	_	2,257,827	_	_	_	_	_	_	_	_	_	2,25
Other noncurrent														
assets	х	2,558,789	(0)	11,844,702										14,40
Total Assets	r	2,341,873,749	(903,660,597)	(512,612,521)	1,172,767	_	_	_	_	_	_	_	(189,910,320)	736,86
LIABILITIES,	л	2,541,675,745	(705,000,571)	(312,012,321)	1,172,707						-		(10),)10,020)	750,00
PREFERRED														
STOCK & EQUITY														
Accounts Payable Accrued expenses	X	_	151,732,470	60,981,194	1,750	_	_	_	_	_	_	_	(151,724,483)	60,99
	x	199,366	18,136,331	116,524,395	_	_	_	_	_	_	_	_	_	134,86
	X		-	81,234,232	_	_	_	_	_	_	_	_	(38,457,330)	42,77
Derivative warrant														
liabilities Operating lease	Х		_	_				_				_		
liabilities, current														
portion	X	_	_	79,953	_	_	_	_	_	_	_	_	_	7
Financing lease														
liabilities, current portion	x	_	_	19,805,503	_	_	_	_	_	_	_	_	_	19,80
Long-term debt,				17,000,000										17,00
	х	(559,901,857)		734,095,009										174,19
Total current		(550 502 401)	100 000 001	1 012 520 205	1.550								(100 101 012)	422.50
liabilities Operating lease	х	(559,702,491)	169,868,801	1,012,720,287	1,750								(190,181,813)	432,70
liabilities, net of														
current portion	х	_	_	1,311,166	_	_	_	_	_	_	_	_	_	1,31
Financing lease														
liabilities, net of current portion	х	_	_	35,781,092	_	_	_	_	_	_	_	_	_	35,78
Long-term debt, net	л			33,761,072										33,70
of current portion	х	568,258,150	_	123,361,211	_	_	_	_	_	_	_	_	_	691,61
Other noncurrent liabilities			18,084,856	(15,497,087)	(2 597 760)									
Total Liabilities	x	8,555,659	187,953,657	1,157,676,669	(2,587,769) (2,586,019)								(190,181,813)	1,161,41
Pre-Petition Subject	л	0,555,057	107,733,037	1,137,070,007	(2,300,017)	_	_				_	_	(170,101,013)	1,101,41
	х	684,395,370		(684,395,370)										
Total Pre-Petition														
Subject to Compromise		684,395,370		(684,395,370)										
	X X	004,393,370		(004,393,370)								_	_	
	X	37,478	_	_	_	_	_	_	_	_	_	_	_	3
Additional paid-in		1 020 ((7 000	(15.070.141)	2.007.621										1.015.57
capital Accumulated	х	1,828,667,080	(15,979,141)	2,887,621								_		1,815,57
	х	(179,781,838)	(843,094,716)	(1,155,839,690)	(61,770,345)	_	_	_	_	_	_	_	318,476	(2,240,16
Other		(-17,102,020)	(0.12,07.1,1.20)	(-,,,)	(01),								220,110	(-,,
Comprehensive														
Income Cumulative	X				_			_	_	_	_			
Translation														
Adjustment	x		(232,540,397)	167,058,249	65,529,130								(46,983)	
m														
Total Equity	х	1,648,922,720	(1,091,614,254)	(985,893,820)	3,758,786								271,494	(424,55
Total Liabilities, Preferred Stock &														
	х	2,341,873,749	(903,660,597)	(512,612,521)	1,172,767	_	_	_	_	_	_	_	(189,910,320)	736,86

MOR-3: 11/1/2023 - 11/30/2023 Profit & Loss

	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Elimination Co
Total Revenue												
(dollars in thousands)												
Hosting revenue from customers	_	_	9,585,192	_	_	_	_	_	_	_	_	_
Hosting revenue from related parties	_	_	1,808,229	_	_	_	_	_	_	_	_	(1,808,229)
Equipment sales to customers	_	_	_	_	_	_	_	_	_	_	_	_
Equipment sales to related parties	_			_	_			_				
Digital asset mining income	_	2,907,358	32,070,882	_	_	_	_	_	_	_	_	_
Network services and defi revenue												
Total Revenue		2,907,358	43,464,304									(1,808,229)
Cost of revenue	_	_	(30,626,501)	_	_	_	_	_	_	_	_	_
Gross Profit		2,907,358	12,837,803	三								(1,808,229)
Gain (loss) on legal settlements	_	_	_	_	_	_	_	_	_	_	_	_
Gain (loss) from sales of digital												
currency assets	_	12,143	519,366	_	_	_	_	_	_	_	_	_
Impairments of digital currency assets	_	(13,642)	(508,167)	_	_	_	_	_	_	_	_	_
Impairment of goodwill and other												
intangibles	_	_	_	_	_	_	_	_	_	_	_	_
Impairment of property, plant and												
equipment				_	_				_			
Losses on exchange or disposal of												
property, plant and equipment	_	_	(295,656)	_	_	_	_	_	_	_	_	_
Operating expenses:												
Research and development	_	_	(764,177)	_	_	_	_	_	_	_	_	_
Sales and marketing	_		(411,886)	_	_	_	_	_	_	_	_	_
General and administrative	_	(10,777)	(8,111,276)	_	_	_	_	_	_	_	_	_
Advisor Fees												
Total operating expenses		(10,777)	(9,287,340)									
Operating Income (Loss)	_	2,895,082	3,266,007	_	_	_	_	_	_	_	_	(1,808,229)
Non-operating income (expense), net:												
Loss on debt extinguishment	_	_	_	_	_	_	_	_	_	_	_	_
Interest expense, net	_	_	(612,116)	_	_	_	_	_	_	_	_	_
Other non-operating expenses, net	_	_	51,084	_	_	_	_	_	_	_	_	_
Reorganization items	_	_	(9,971,029)	_	_	_	_	_	_	_	_	_
Total Non-operating income (expense), net:			(10,532,060)									
Income (loss) before income taxes	_	2,895,082	(7,266,054)		_							(1,808,229)
Income tax expense	_		(2,912)	_	_	_	_	_	_	_	_	
Net Income (Loss)		2,895,082	(7,268,966)									(1,808,229)
		2,075,002	(7,230,700)									(1,000,12)

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS HOUSTON

In Re. RADAR LLC	§	Case No. 22-90348	
	\$ \$ 	Lead Case No. 22-90341	
Debtor(s)		☑ Jointly Administered	
Monthly Operating Report			Chapter 1
Reporting Period Ended: 11/30/2023		Petition Date: 12/21/2022	
Months Pending: 11		Industry Classification: 3 3 4 1	
Reporting Method:	Accrual Basis	Cash Basis □	
Debtor's Full-Time Employees (current):		0	
Debtor's Full-Time Employees (as of date of order for	r relief):	0	
Supporting Documentation (check all that are attach (For jointly administered debtors, any required schedu Statement of cash receipts and disbursements Balance sheet containing the summary and deta Statement of operations (profit or loss statemen Accounts receivable aging Postpetition liabilities aging Statement of capital assets Schedule of payments to professionals Schedule of payments to insiders All bank statements and bank reconciliations fo Description of the assets sold or transferred and	iles must be provided on a non-conil of the assets, liabilities and equit)	,	
/s/ Alfredo R. Pérez		fredo R. Pérez	
Signature of Responsible Party	Pr	inted Name of Responsible Party	
12/31/2023 Date		0 Louisiana Street, Suite 1700, Houston, Texas	77002

 $STATEMENT: This \ Periodic \ Report \ is \ associated \ with \ an \ open \ bankruptcy \ case; \ therefore, \ Paperwork \ Reduction \ Act \ exemption \ 5 \ C.F.R. \\ \S \ 1320.4(a)(2) \ applies.$

Part	1: Cash Receipts and Disbursements		Current Month	Cumulative
a.	Cash balance beginning of month		\$ 0	
b.	Total receipts (net of transfers between accounts)		\$ 0	\$ (
c.	Total disbursements (net of transfers between accounts)		\$ 0	\$ (
d.	Cash balance end of month (a+b-c)		\$ 0	
e.	Disbursements made by third party for the benefit of the estate		\$ 0	\$ (
f.	Total disbursements for quarterly fee calculation (c+e)		\$ 0	\$ (
Part	2: Asset and Liability Status generally applicable to Individual Debtors. See Instructions.)		Commont Month	
a.	Accounts receivable (total net of allowance)		S 0	
b.	Accounts receivable over 90 days outstanding (net of allowance)		\$ 0	
c.	Inventory (Book ⋈ Market □ Other □ (attach explanation))		\$ 0	
d	Total current assets		\$ 0	
e.	Total assets		\$ 0	
f.	Postpetition payables (excluding taxes)		\$ 0	
	Postpetition payables past due (excluding taxes)		\$ 0	
g.			\$ 0	
h.	Postpetition taxes payable			
i.	Postpetition taxes past due			
j.	Total postpetition debt (f+h)		\$ 0	
k.	Prepetition secured debt		\$ 0	
1.	Prepetition priority debt		\$ 0	
m.	Prepetition unsecured debt		\$ 0	
n.	Total liabilities (debt) (j+k+l+m)		\$ 0	
0.	Ending equity/net worth (e-n)		\$ 0	
Part a.	3: Assets Sold or Transferred Total cash sales price for assets sold/transferred outside the ordinary course of business		S 0	S (
	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business		\$ 0	\$ (
b.	1 2 2	SS	\$ 0	\$ (
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)		\$ 0	\$ (
Part	4: Income Statement (Statement of Operations)			
(Not	generally applicable to Individual Debtors. See Instructions.)		Current Month	Cumulative
a.	Gross income/sales (net of returns and allowances)		\$ 0	
b.	Cost of goods sold (inclusive of depreciation, if applicable)		\$ 0	
c.	Gross profit (a-b)		\$ 0	
d.	Selling expenses		\$ 0	
e.	General and administrative expenses		\$ 0	
f.	Other expenses		\$ 0	
g.	Depreciation and/or amortization (not included in 4b)		\$ 0	
h.	Interest		\$ 0	
i.	Taxes (local, state, and federal)		\$ 0	
j.	Reorganization items		\$ 0	
k.	Profit (loss)		\$ 0	\$ (

5: Professi	ional Fees and Expenses				P.110	
			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulativ
Debtor'	's professional fees & expenses (d Breakdown by Firm	bankruptcy) Aggregate Total				
Itemized	d Breakdown by Firm					
	Firm Name	Role				
i						
ii						
iii						
iv						
v						
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viii						
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	xxiii			
	xxiv			
	XXV			
	xxvi			
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хс	vii			
хс	viii			
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			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	Debtor's professional fees & expenses	s (nonbankruptcy) Aggregate Total				
	Itemized Breakdown by Firm					
	Firm Name	Role				
	i					
	ii					
	iii					
	iv					
	v					
	vi					
	vii					
	viii					
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-	xcvi				
-	xcvii				
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	xcix						
	С						
c.	c. All professional fees and expenses (debtor & committees)		\$0	\$0	\$0	\$0	

Par	Part 6: Postpetition Taxes			Cumulative		
a.	Postpetition income taxes accrued (local, state, and federal)	\$	0	\$	0	
b.	Postpetition income taxes paid (local, state, and federal)	\$	0	\$	0	
c.	Postpetition employer payroll taxes accrued	\$	0	\$	0	
d.	Postpetition employer payroll taxes paid	\$	0	\$	0	
e.	Postpetition property taxes paid	\$	0	\$	0	
f.	Postpetition other taxes accrued (local, state, and federal)	\$	0	\$	0	
g.	Postpetition other taxes paid (local, state, and federal)	\$	0	\$	0	

Par	t 7: Questionnaire - During this reporting period:				
a.	Were any payments made on prepetition debt? (if yes, see Instructions)	Yes □	No ⊠		
b.	Were any payments made outside the ordinary course of business without court approval?				
	(if yes, see Instructions)	Yes □	No ⊠		
c.	Were any payments made to or on behalf of insiders?	Yes □	No ⊠		
d.	Are you current on postpetition tax return filings?	Yes ⋈	No □		
e.	Are you current on postpetition estimated tax payments?	Yes ⋈	No □		
f.	Were all trust fund taxes remitted on a current basis?	Yes ⋈	No □		
g.	Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions)	Yes □	No ⊠		
ĥ.	Were all payments made to or on behalf of professionals approved by the court?	Yes □	No □	N/A ⋈	
i.	Do you have: Worker's compensation insurance?	Yes ⋈	No □		
	If yes, are your premiums current?	Yes ⋈	No □	N/A □	(if no, see Instructions)
	Casualty/property insurance?	Yes ⋈	No □		
	If yes, are your premiums current?	Yes ⋈	No □	N/A □	(if no, see Instructions)
	General liability insurance?	Yes ⋈	No □		
	If yes, are your premiums current?	Yes ⊠	No □	N/A □	(if no, see Instructions)
j.	Has a plan of reorganization been filed with the court?	Yes ⋈	No □		
k.	Has a disclosure statement been filed with the court?	Yes ⊠	No □		
1.	Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?	Yes ⋈	No □		

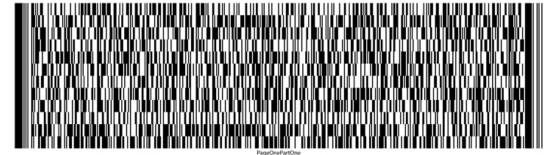
Del	otor's Name RADAR LLC	Case No. 2	2-90348					
Part 8: Individual Chapter 11 Debtors (Only)								
a.	Gross income (receipts) from salary and wages	\$	0					
b.	Gross income (receipts) from self-employment	\$	0					
c.	Gross income from all other sources	\$	0					
d.	Total income in the reporting period (a+b+c)	\$	0					
e.	Payroll deductions	\$	0					
f.	Self-employment related expenses	\$	0					
g.	Living expenses	\$	0					
h.	All other expenses	\$	0					
i.	Total expenses in the reporting period (e+f+g+h)	\$	0					
j.	Difference between total income and total expenses (d-i)	\$	0					
k.	List the total amount of all postpetition debts that are past due	\$	0					
1. m.	Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? If yes, have you made all Domestic Support Obligation payments?	Yes □ Yes □	No ⊠ No □	N/A ⋈				
111.	if yes, have you made an Domestic Support Congution payments:	103 🗆	110	14/11				

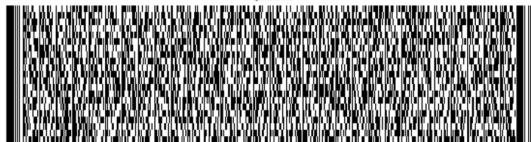
Privacy Act Statement

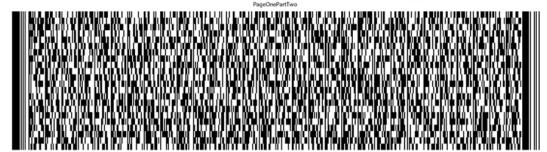
28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http:// www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

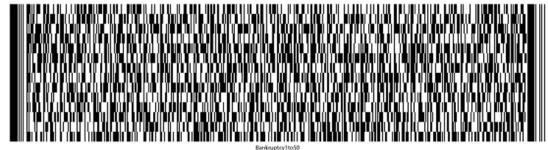
I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

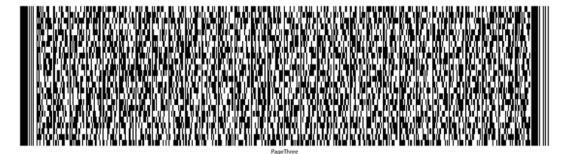
/s/ Michael Bros	Michael Bros
Signature of Responsible Party	Printed Name of Responsible Party
SVP, Capital Markets and Acquisitions	12/31/2023
Title	Date











IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

In re: \$ Chapter 11 \$ CORE SCIENTIFIC, INC., et al., \$ Case No. 22-90341 (CML) \$ Debtors. 1 \$ (Jointly Administered)

MONTHLY OPERATING REPORT NOTES FOR NOVEMBER 2023

On December 21, 2022 (the "Petition **Date"),** Core Scientific, Inc. and its debtor affiliates, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the "Debtors" or the "Company"), each commenced a voluntary case under chapter 11 of title 11 of the United States Code (the "Bankruptcy **Code"**) in the United States Bankruptcy Court for the Southern District of Texas (the "Bankruptcy **Court"**). The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. The Debtors' chapter 11 cases are being jointly administered for procedural purposes only pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy **Rules"**) and Rule 1015-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Southern District of Texas (the "Local **Rules"**). On January 9, 2023, the United States Trustee for Region 7 (the "U.S. **Trustee"**) appointed an official committee of unsecured creditors (the "Creditors' **Committee"**) in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. On March 23, 2023, the U.S. Trustee appointed an official equity committee (the "Equity **Committee"**) in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. No trustee or examiner has been appointed in these chapter 11 cases.

The following notes and statements of limitations and disclaimers should be referred to, and referenced in connection with, any review of this Monthly Operating Report (the "MOR").

Introduction. This MOR is unaudited and does not purport to represent financial statements prepared in accordance with accounting principles generally accepted in the United States ("GAAP"), and it is not intended to fully reconcile to the consolidated financial statements prepared by the Debtors. Information contained in this MOR has been derived from the Debtors' books and records, but does not reflect in all circumstances presentation for GAAP or SEC reporting purposes. Therefore, to comply with their obligations to provide MORs during these chapter 11 cases, the Debtors have prepared this MOR using the best information presently available to them, which has been collected, maintained, and prepared in accordance

Page 1

The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are as follows: Core Scientific Mining LLC (6971); Core Scientific, Inc. (3837); Core Scientific Acquired Mining LLC (6074); Core Scientific Operating Company (5526); Radar Relay, Inc. (0496); Core Scientific Specialty Mining (Oklahoma) LLC (4327); American Property Acquisition, LLC (0825); Starboard Capital LLC (6677); RADAR LLC (5106); American Property Acquisitions I, LLC (9717); and American Property Acquisitions VII, LLC (3198). The Debtors' corporate headquarters is 210 Barton Springs Road, Suite 300, Austin, Texas 78704. The Debtors' service address is 2407 S. Congress Ave, Suite E-101, Austin, TX 78704.

with their historical accounting practices. Accordingly, this MOR is true and accurate to the best of the Debtors' knowledge, information, and belief, based on currently-available data. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any period other than the period beginning on November 1, 2023 and ending November 30, 2023, or for the full year, and may not necessarily reflect the Debtors' future consolidated results of operations and financial position.

- 2. Reservation of Rights. This MOR is limited in scope, covers the period beginning on November 1, 2023 and ending November 30, 2023, and has been prepared solely for the purpose of complying with the monthly reporting requirements of the Debtors' chapter 11 cases. The unaudited financial information for this report has been derived from the Debtors' books and records. The information presented herein has not been subject to all procedures that typically would be applied to financial information in accordance with U.S. GAAP. Upon the application of such procedures, the Debtors believe that the financial information could be subject to material change. The information furnished in this MOR includes normal recurring adjustments but does not include all of the adjustments that typically would be made for interim financial information presented in accordance with GAAP.
 - Given the complexity of the Debtors' business, inadvertent errors or omission may occur. Accordingly, the Debtors hereby reserve all of their rights to dispute the nature, validity, status, enforceability, or executory natures of any claim amount, agreement, representation, or other statement set forth in this MOR. Further, the Debtors reserve the right to amend or supplement this MOR, if necessary, but shall be under no obligation to do so.
- 3. Basis of Presentation. Although the Debtors generally prepare their financial statements on a consolidated basis, the MOR has been prepared on an entity-by-entity basis (excluding most intercompany eliminations) for Debtors Core Scientific, Inc., Core Scientific Acquired Mining LLC, Core Scientific Operating Company, Core Scientific Mining LLC, Radar Relay, Inc., Core Scientific Specialty Mining (Oklahoma) LLC, American Property Acquisition, LLC, Starboard Capital LLC, RADAR LLC, American Property Acquisitions I, LLC, and American Property Acquisitions VII, LLC. The financial information contained herein is unaudited, limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly reporting requirements for chapter 11 debtors issued by the UST.
 - The amounts reported in this MOR are as-of November 30, 2023, the end of the Debtors' reporting period. This MOR covers the period beginning November 1, 2023 and ending November 30, 2023.
- 4. <u>Accounting Principles.</u> The Debtors maintain their financial records according to GAAP, however the MOR does not purport to represent financial statements prepared in accordance with GAAP, nor are they intended to be fully reconciled with the financial statements of the Debtors.

The Debtors generally prepare financial statements on a consolidated basis. To the extent that there are negative asset balances for an individual Debtor, such as accounts receivable and current assets, they may be due to some intercompany elimination transactions or adjustments in each specific Debtor's books and records.

- 5. <u>Currency.</u> Unless otherwise indicated, all amounts in the MOR are reflected in U.S. dollars.
- 6. Consolidated Entity Accounts Payable and Disbursement Systems. Cash is received and disbursed by the Debtors as described in the Emergency Motion of Debtors for Entry of Interim and Final Orders (I) Authorizing Debtors to (A) Continue their Existing Cash Management System, (B) Maintain Existing Business Forms and Intercompany Arrangements, (C) Continue Intercompany Transactions, and (D) Continue Utilizing Employee Credit Cards; and (II) Granting Related Relief (Docket No. 12) (the "Cash Management Motion") and the Debtors' receipt and disbursement of cash is consistent with the Debtors' receipt and disbursement reporting system, certain cash payments may be paid out of a legal entity that is different than the legal entity at which the expenses were incurred. Also, certain cash receipts may be received in a different legal entity than the legal entity at which the accounts receivable is recorded. Disbursements attributed to each entity represent the entity on behalf of which payments were made, on a proportional allocated basis, from the consolidated cash management system.
- 7. Supporting Documentation. At the direction of the U.S. Trustee, the following schedules are attached to the MORs: (i) Statement of Cash Receipts and Disbursements; (ii) Balance Sheet; (iii) Income Statement (profit or loss statement); (iv) Schedule of Asset Sales; and (v) Schedule of Payments to Insiders.

Statement of Cash Receipts and Disbursements. Based on guidance received from the Office of the United States Trustee in connection with the completion of UST Form 11-MOR Part 1, Cash Receipts and Disbursements, reported cash receipts and disbursements should exclude intercompany and debtor-to-debtor transactions. As a result, for those debtors with net intercompany cash outflows or inflows during the reporting period, the ending cash balances reported on Form 11-MOR Part 1 may not match the ending cash balances per the Debtors' bank statements or the Debtors' books and records. For additional information on ending cash balances per the Debtors' books and records, see the attached cash balances per MOR-1: Schedule of Cash Receipts and Disbursements.

Balance Sheet. Liabilities Subject to Compromise ("LSTC"): LSTC represent the Debtors' estimate of prepetition claims to be resolved in connection with the chapter 11 cases. As a result of the chapter 11 filings, the payment of prepetition liabilities are subject to compromise or other treatment under a plan of reorganization. The determination of how such liabilities will ultimately be settled or treated cannot be made until the Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. Prepetition liabilities that are subject to compromise under ASC 852 are preliminary and may be subject to, among other things, future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events.

As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate balance sheets in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate balance sheets for the remaining Debtor entities. Consequently, the balance sheets included in the MOR for these Debtors reflect no balances.

Values in the balance sheet(s) attached hereto represent rounded numbers. Accordingly, subtotals may not agree to the summation of the rounded numbers presented.

Income Statement. As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate income statements in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate income statements for the remaining Debtor entities. Consequently, the income statements included in the MOR for these Debtors reflect no income.

Schedule of Asset Sales. This schedule, as requested by the U.S. Trustee, provides the total cash sales price for assets sold/transferred outside the ordinary course of business for the period on page 1 of the MOR.

Schedule of Payments to Insiders. This schedule provides additional detail for the period on page 1 of the MOR. For each insider payment made during the reporting period the following information is provided: Recipient; Date of payment or benefit provided; Amount of cash payment or market value of non-cash payment; and Reason for each payment made.

- Part 1, Cash Receipts and Disbursements. Cumulative quarter-to-date for Q4 2023 disbursements are reported in the Cumulative figures in the MOR. Cumulative case to date total disbursements through November 30, 2023 are \$468,213,977.
- 9. Part 2: Asset and Liability Status. Long-term lease liabilities resulting from the Debtors' office / location leases and equipment / fixed asset leases are reported as prepetition unsecured debt. Beginning with the April MOR, the (i) April 2022 \$60 million Bridge Promissory Note with BRF Finance Co, LLC and (ii) April 2022 \$15 million Bridge Promissory Note with B. Riley Commercial Capital, LLC (collectively, the "Unsecured Bridge Notes"), are also reported as prepetition unsecured debt, whereas the Unsecured Bridge Notes were inadvertently included in prepetition priority debt on previous monthly operating reports.
- 10. Part 3, Assets Sold or Transferred. The Company regularly receives credits and/or coupons from Bitmain Technologies Ltd.'s reward and price protection programs. The Company subsequently redeems these credits and/or coupons for new ASIC miner acquisitions or sells them to third parties when they are not able to be utilized by the Company. The Company may recognize other income when the credits and/or coupons are redeemed in noncash acquisitions or sold to third parties.

- 11. Part 5: Professional Fees and Expenses. For purposes of the MORs, bankruptcy professional fees are considered approved if the applicable monthly fee statement has been served and the objection deadline with regard to such monthly fee statement has expired prior to the end date of the MOR period.
- 12. Part 7 Questionnaire. Pursuant to certain orders of the Bankruptcy Court entered in the Debtors' chapter 11 cases (the "First Day Orders"), the Debtors were authorized (but not directed) to pay, among other things, certain prepetition claims of their employees, taxing authorities, insurers, critical vendors, and certain other prepetition creditors. Amounts paid pursuant to the First Day Orders are monitored as to limits provided in the applicable orders of the Bankruptcy Court governing payment of such prepetition obligations, and this report is available to the U.S. Trustee as required.

In the ordinary course of business, the Debtors' tax filings may extend past the normal deadlines and become late in some instances. When this happens, the Debtors arrange to complete the filings and address any related fines and/or penalties. There are no tax filings that are currently late where the Debtors are not also in dialogue with the related taxing authority to become compliant.

All postpetition borrowings since the inception of the case, other than trade credit, are borrowings made under the Initial DIP Facility or the Replacement DIP Facility.

$\underline{MOR-1:11/1/2023-11/30/2023\ SCHEDULE\ OF\ CASH\ RECEIPTS\ AND\ DISBURSEMENTS}$

Description	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I. LLC	American Property Acquisitions VII, LLC	Total
Receipts		LLC	Company		LLC		LLC	LLC		I, LLC	· H, EEC	
Operating Sales Proceeds	2,457,125	2,891,139	31,711,324	_		_	_	_	_	_	_	37,059,588
Bitmain Coupon Sales				_	_	_	_	_	_	_	_	
Other Receipts	45	_	23,127,762	_	_	_	_	_	_	_	_	23,127,806
Total Receipts	2,457,170	2.891,139	54,839,085						_			60,187,394
Disbursements Suppliers or vendors	1.862.473	2.045.219	22.432.890	_							_	26,340,582
Taxes / Governmental	1,002,473	25,511	279.819									305,330
Services	7.279.963	179,869	1,972,882		_	_	_			_	_	9,432,714
Financial / Bank Fees	-,277,703	39,534	433.628	_	_	_	_	_	_	_	_	473,162
Employee Expense	_	309,763	3,397,622	_	_	_	_	_	_	_	_	3,707,385
Total Disbursements	9,142,436	2,599,896	28,516,840									40,259,172
	-,,	_,,										205,662,103
Net Cash Flow (excl. Internal Transfers)	(6,685,266)	291,243	26,322,245									19,928,222
Cash Balance Beginning of Month	23,492,509	6,558	35,779,737	_	_	_	_	_	_	_	_	59,278,804
Net Cash Flow	(6,685,266)	291,243	26,322,245	_					_			19,928,222
Disbursement Allocation	_	2,599,896	(2,599,896)	_	_	_	_	_	_	_	_	_
Cash Balance End of Month (excl. Internal Transfers)	16,807,243	2,897,697	59,502,086	_	_	_	_	_	_	_	_	79,207,026
Bank Cash Balance Beginning of Month Net Cash Flow (excl.	23,492,509	6,558	35,779,737	_	_	_	_	_	_	_	_	59,278,804
Internal Transfers; w/ Allocation)	(6,685,266)	291,243	26,322,245									19,928,222
MOR Part 1 d. Cash Balance	\$16,807,243	\$297,801	\$62,101,982	<u>s </u>	<u>s </u>	<u>s — </u>	<u>s</u>	<u>s</u> –	<u>s</u>	<u>s </u>	<u>s — </u>	\$ 79,207,026
Reversing Disbursement Allocation Internal Transfers	5,655,908	2,599,896 (2,105,000)	(2,599,896) (3,550,908)	_	_	_	_		_	_	_	
Cash Balance End of Month	\$22,463,151	\$792,697	\$55,951,178	<u>s — </u>	<u>s</u>	<u>s</u>	<u>s – </u>	<u>s</u> _	<u>s — </u>	<u>s – </u>	<u>s – </u>	\$ 79,207,026

MOR-2: End of November 2023 Balance Sheet

	:	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Elimination Co	To
	х													
ASSETS Cash and	х													
Equivalents	x	2,267,373	792,697	55,146,154	_	_	_	_	_	_	_	_	_	58
	x	20,195,778		805,024										21
Total Cash Accounts	х	22,463,151	792,697	55,951,178	_	_	_	_	_	_	_	_	_	79.
receivable, net of														
	х			1,233,199										1
Accounts receivable from														
related parties	<i>x</i> .	466,527,358	157,574,351	(473,537,258)	1,160,033	_	_	_	_	_	_	_	(151,724,483)	
Deposits for														
equipment Digital currency	х		_	_	_								_	
	x	_	68,620	791,603	_	_	_	_	_	_	_	_	_	
Prepaid expenses and other	х	_	22,572,283	26,232,607	_	_	_	_	_	_	_	_	(22,569,133)	26
Total other current													(22,509,133)	
	x 1,	850,324,451	(1,128,217,928)	(715,715,094)	12,734									6
Total Current Assets	r 2.	339,314,960	(947.209.976)	(1,105,043,765)	1,172,767	_	_	_	_	_	_	_	(174,293,616)	113.
Property, plant and	,	20,011,00			1,112,101									
	х	_	43,549,380	570,657,457	_	_	_	_	_	_	_	_	(15,616,704)	598
Operating lease-right-of-use														
assets		_		7,671,257		_		_	_	_	_	_		7
Goodwill Intangible assets,	х	_	_	_	_	_	_	_	_	_	_	_	_	
	х	_	_	2,257,827	_	_	_	_	_	_	_	_	_	2
Other noncurrent		2 550 500	(0)											
	$\begin{array}{c} x \\ x \end{array}$	2,558,789 341,873,749	(903,660,597)	(512,612,521)	1,172,767								(189,910,320)	736.
LIABILITIES,	л <u>г</u> ,	341,073,747	(903,000,397)	(312,012,321)	1,172,707								(165,510,320)	/30.
PREFERRED														
STOCK & EQUITY			151 722 470	60,981,194	1.750								(151 724 492)	60
Accounts Payable Accrued expenses	х		151,732,470	00,581,154	1,750							_	(151,724,483)	00
and other	x	199,366	18,136,331	116,524,395	_	_	_	_	_	_	_	_	(20.457.220)	134
Deferred revenue Derivative warrant	х			81,234,232		_		_	_	_			(38,457,330)	42
liabilities	х	_	_	_	_	_	_	_	_	_	_	_	_	
Operating lease liabilities, current														
	x	_	_	79,953	_	_	_	_	_	_	_	_	_	
Financing lease														
liabilities, current portion	х	_	_	19,805,503	_	_	_	_	_	_	_	_	_	19
Long-term debt,														
	x _(559,901,857)		734,095,009										174
Total current liabilities	x (559,702,491)	169,868,801	1,012,720,287	1,750	_	_	_	_	_	_	_	(190,181,813)	432.
Operating lease		, . , . ,	,,	, , , ,	,								(, - , ,	
liabilities, net of current portion	х			1,311,166										1
Financing lease	л			1,511,100										
liabilities, net of														2.5
Current portion Long-term debt, net	х	_	_	35,781,092	_	_	_	_	_	_	_	_	_	35
of current portion	x .	568,258,150	_	123,361,211	_	_	_	_	_	_	_	_	_	691
Other noncurrent liabilities			18,084,856	(15,497,087)	(2,587,769)									
	x x	8,555,659	187,953,657	1,157,676,669	(2,586,019)	_=				_=			(190,181,813)	1,161
Pre-Petition Subject			20.,200,007		(2,500,017)								(170,101,010)	1,101
	x	684,395,370		(684,395,370)										
Total Pre-Petition Subject to														
Compromise	x	684,395,370		(684,395,370)		_	_	_	_	_	_	_		
	х		_		_	_	_	_	_	_	_	_	_	
Common stock Additional paid-in	х	37,478		_			_		_		_	_		
capital 2	x 1,	828,667,080	(15,979,141)	2,887,621	_	_	_	_	_	_	_	_	_	1,815
Accumulated deficit	x (179,781,838)	(843 094 714)	(1,155,839,690)	(61,770,345)	_	_	_	_		_	_	318,476	(2,240
Other	л (1,7,101,030)	(075,074,710)	(1,133,037,070)	(01,770,343)		_				_	_	310,470	(2,240
Comprehensive														
Income :	х	_	_	_	_	_	_	_	_	_	_	_	_	
Translation														
	x		(232,540,397)	167,058,249	65,529,130								(46,983)	(12.
Total Equity Total Liabilities,	x 1,	648,922,720	(1,091,614,254)	(985,893,820)	3,758,786								271,494	(424.
Preferred Stock &	x 2,	341,873,749	(903,660,597)	(512,612,521)	1,172,767	_	_	_	_	_	_	_	(189,910,320)	736.

MOR-3: 11/1/2023 - 11/30/2023 Profit & Loss

	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Elimination Co
Total Revenue												
(dollars in thousands)												
Hosting revenue from customers	_	_	9,585,192	_	_	_	_	_	_	_	_	_
Hosting revenue from related parties	_	_	1,808,229	_	_	_	_	_	_	_	_	(1,808,229)
Equipment sales to customers	_	_	_	_	_	_	_	_	_	_	_	_
Equipment sales to related parties												
Digital asset mining												
income Network services and	_	2,907,358	32,070,882	_	_	_	_	_	_	_	_	_
defi revenue												
Total Revenue		2,907,358	43,464,304						=			(1,808,229)
Cost of revenue		2,707,536	(30,626,501)									(1,000,22)
Gross Profit		2,907,358	12,837,803	=	-				-			(1,808,229)
Gain (loss) on legal		2,707,336	12,037,003									(1,000,229)
settlements				_					_			_
Gain (loss) from sales of digital currency assets	_	12,143	519,366	_	_	_	_	_	_	_	_	_
Impairments of digital currency assets	_	(13,642)	(508,167)	_	_	_	_	_	_	_	_	_
Impairment of goodwill and other intangibles	_	_	_	_	_	_	_	_	_	_	_	_
Impairment of property, plant and equipment												
Losses on exchange or												_
disposal of property, plant and equipment	_	_	(295,656)	_	_	_	_	_	_	_	_	_
Operating expenses:												
Research and			(264.122)									
development Sales and marketing	_	_	(764,177) (411,886)	_	_	_	_	_	_	_	_	_
General and			(411,000)			_	_	_		_	_	_
administrative	_	(10,777)	(8,111,276)	_	_	_	_	_	_	_	_	_
Advisor Fees												
Total operating expenses		(10,777)	(9,287,340)									
Operating Income (Loss)		2,895,082	3,266,007									(1,808,229)
Non-operating income (expense), net:												
Loss on debt												
extinguishment				_	_				_			_
Interest expense, net	_	_	(612,116)	_	_	_	_	_	_	_	_	_
Other non-operating expenses, net			51,084									
Reorganization items			(9,971,029)	_	_		_		_			_
Total Non-operating income (expense), net:			(10,532,060)									
Income (loss) before income			(10,332,000)									
taxes	_	2,895,082	(7,266,054)	_	_	_	_	_	_	_	_	(1,808,229)
Income tax expense		2 005 005	(2,912)									(1.000.222)
Net Income (Loss)		2,895,082	(7,268,966)	_								(1,808,229)

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS HOUSTON

In Re. American Property Acquisitions I, LLC	§	Case No. 22-90349	
P.L. O	§ §	Lead Case No. 22-90341	
Debtor(s)	§	☑ Jointly Administered	
Monthly Operating Report			Chapter 11
Reporting Period Ended: 11/30/2023		Petition Date: 12/21/2022	
Months Pending: 11		Industry Classification: 3 3 4 1	
Reporting Method: Acc	rual Basis 🛮	Cash Basis □	
Debtor's Full-Time Employees (current):		0	
Debtor's Full-Time Employees (as of date of order for relief)):	0	
Supporting Documentation (check all that are attached):			
(For jointly administered debtors, any required schedules mu	st be provided on a no	n-consolidated basis for each debtor)	
Statement of cash receipts and disbursements Balance sheet containing the summary and detail of the Statement of operations (profit or loss statement) Accounts receivable aging Postpetition liabilities aging Statement of capital assets Schedule of payments to professionals Schedule of payments to insiders All bank statements and bank reconciliations for the re Description of the assets sold or transferred and the ter	eporting period		
/s/ Alfredo R. Pérez		Alfredo R. Pérez	
Signature of Responsible Party		Printed Name of Responsible Party	
12/31/2023 Date		700 Louisiana Street, Suite 1700, Houston, Texas Address	77002

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Part 1	: Cash Receipts and Disbursements	Current Month	Cumulative
a.	Cash balance beginning of month	\$ 0	
b.	Total receipts (net of transfers between accounts)	\$ 0	\$ 0
c.	Total disbursements (net of transfers between accounts)	\$ 0	\$ 0
d.	Cash balance end of month (a+b-c)	\$ 0	
e.	Disbursements made by third party for the benefit of the estate	\$ 0	\$ 0
f.	Total disbursements for quarterly fee calculation (c+e)	\$ 0	\$ 0
Part 2	: Asset and Liability Status		
(Not g	enerally applicable to Individual Debtors. See Instructions.)	Current Month	
a.	Accounts receivable (total net of allowance)	\$ 0	
b.	Accounts receivable over 90 days outstanding (net of allowance)	\$ 0	
c.	Inventory (Book Market □ Other □ (attach explanation))	\$ 0	
d	Total current assets	\$ 0	
e.	Total assets	\$ 0	
f.	Postpetition payables (excluding taxes)	\$ 0	
g.	Postpetition payables past due (excluding taxes)	\$ 0	
h.	Postpetition taxes payable	\$ 0	
i.	Postpetition taxes past due	\$ 0	
j.	Total postpetition debt (f+h)	\$ 0	
k.	Prepetition secured debt	\$ 0	
l.	Prepetition priority debt	\$ 0	
m.	Prepetition unsecured debt	\$ 0	
n.	Total liabilities (debt) (j+k+l+m)	\$ 0	
0.	Ending equity/net worth (e-n)	\$ 0	
Part 3	: Assets Sold or Transferred	Current Month	Cumulative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	\$ 0	\$ 0
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$ 0	\$ 0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$ 0	\$ 0
Part 4 (Not g	: Income Statement (Statement of Operations) enerally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a.	Gross income/sales (net of returns and allowances)	\$ 0	
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$ 0	
c.	Gross profit (a-b)	\$ 0	
d.	Selling expenses	\$ 0	
e.	General and administrative expenses	\$ 0	
f.	Other expenses	\$ 0	
g.	Depreciation and/or amortization (not included in 4b)	\$ 0	
h.	Interest	\$ 0	
i.	Taxes (local, state, and federal)	\$ 0	
j.	Reorganization items	\$ 0	
k.	Profit (loss)	\$ 0	\$ 0

Par	t 5: Professional Fee	s and Expenses					
		•		Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's profes	ssional fees & expenses (banl	zruntev)	Current Month	Cumulative	Month	Cumulative
	Aggregate Total	osionariees & expenses (ban	arupicy)				
a.	Aggregate Total Itemized Break	down by Firm		<u> </u>			<u> </u>
	nemizea break	Firm Name	Role				
	i	Tillii Name	Role				
	ii						
	iii						
	iv						
	V						
	vi						
	vii						
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				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	Debtor's professi	onal fees & expenses (nonbankrup	tcy) Aggregate Total				
	Itemized Breakdo				•	•	
		Firm Name	Role				
	i						
	ii						
	iii						
	iv						
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	xcix						
	c						
c.	All professional	fees and expenses (debtor & commi	ttees)	\$0	\$0	\$0	\$0

Part 6	: Postpetition Taxes	Curre	nt Month	Cum	ulative
a.	Postpetition income taxes accrued (local, state, and federal)	\$	0	\$	0
b.	Postpetition income taxes paid (local, state, and federal)	\$	0	\$	0
c.	Postpetition employer payroll taxes accrued	\$	0	\$	0
d.	Postpetition employer payroll taxes paid	\$	0	\$	0
e.	Postpetition property taxes paid	\$	0	\$	0
f.	Postpetition other taxes accrued (local, state, and federal)	\$	0	\$	0
g.	Postpetition other taxes paid (local, state, and federal)	\$	0	\$	0

Pari a.	17: Questionnaire - During this reporting period: Were any payments made on prepetition debt? (if yes, see Instructions)	Yes □	No ⊠	
b.	Were any payments made outside the ordinary course of business without court approval? (if	Yes □	No ⊠	
	ves, see Instructions)			
c.	Were any payments made to or on behalf of insiders?	Yes □	No ⊠	
d.	Are you current on postpetition tax return filings?	Yes ⊠	No □	
e.	Are you current on postpetition estimated tax payments?	Yes ⊠	No □	
f.	Were all trust fund taxes remitted on a current basis?	Yes ⊠	No □	
g.	Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions)	Yes □	No ⊠	
h.	Were all payments made to or on behalf of professionals approved by the court?	Yes □	No □	N/A ⊠
i.	Do you have: Worker's compensation insurance?	Yes ⊠	No □	
	If yes, are your premiums current?	Yes ⊠	No □	$N/A \square$ (if no, see Instructions)
	Casualty/property insurance?	Yes ⊠	No □	
	If yes, are your premiums current?	Yes ⊠	No □	$N/A \square$ (if no, see Instructions)
	General liability insurance?	Yes ⊠	No □	
	If yes, are your premiums current?	Yes ⊠	No □	$N/A \square$ (if no, see Instructions)
j.	Has a plan of reorganization been filed with the court?	Yes ⊠	No □	
k.	Has a disclosure statement been filed with the court?	Yes ⊠	No □	
l.	Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?	Yes ⊠	No □	

Debto	r's Name American Property Acquisitions I, LLC	Case No. 22	2-90349
Part 8:	Individual Chapter 11 Debtors (Only)		
a.	Gross income (receipts) from salary and wages	\$ 0	
b.	Gross income (receipts) from self-employment	\$ 0	
c.	Gross income from all other sources	\$ 0	
d.	Total income in the reporting period (a+b+c)	\$ 0	
e.	Payroll deductions	\$ 0	
f.	Self-employment related expenses	\$ 0	
g.	Living expenses	\$ 0	
h.	All other expenses	\$ 0	
i.	Total expenses in the reporting period (e+f+g+h)	\$ 0	
j.	Difference between total income and total expenses (d-i)	\$ 0	

Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?

List the total amount of all postpetition debts that are past due

If yes, have you made all Domestic Support Obligation payments?

k.

1.

m.

Privacy Act Statement

No ⊠

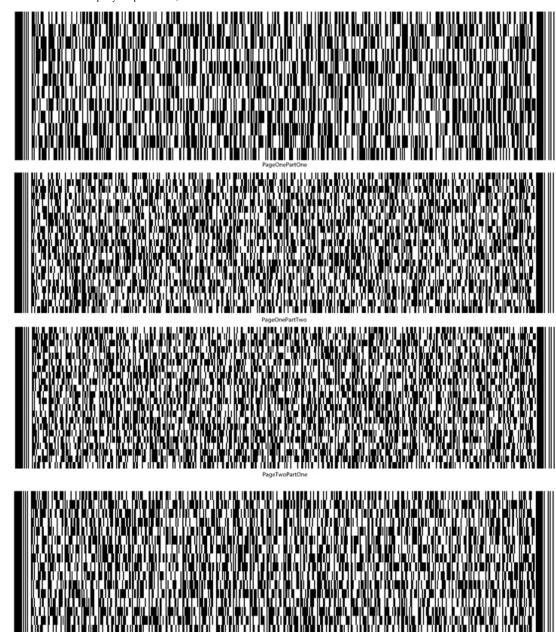
Yes \square No \square N/A \boxtimes

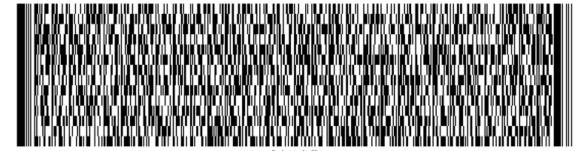
Yes □

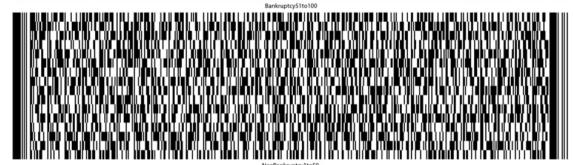
28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

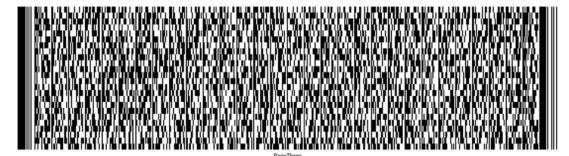
/s/ Michael Bros	Michael Bros
Signature of Responsible Party	Printed Name of Responsible Party
SVP, Capital Markets and Acquisitions	12/31/2023
Title	Date







NonRankruptov51to100



PageFour

IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

In re:	§ Chapter 11
	§
CORE SCIENTIFIC, INC., et al.,	§ Case No. 22-90341 (CML)
	§
Debtors. ¹	§ (Jointly Administered)

MONTHLY OPERATING REPORT NOTES FOR NOVEMBER 2023

On December 21, 2022 (the "Petition Date"), Core Scientific, Inc. and its debtor affiliates, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the "Debtors" or the "Company"), each commenced a voluntary case under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of Texas (the "Bankruptcy Court"). The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. The Debtors' chapter 11 cases are being jointly administered for procedural purposes only pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") and Rule 1015-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Southern District of Texas (the "Local Rules"). On January 9, 2023, the United States Trustee for Region 7 (the "U.S. Trustee") appointed an official committee of unsecured creditors (the "Creditors' Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. On March 23, 2023, the U.S. Trustee appointed an official equity committee (the "Equity Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. No trustee or examiner has been appointed in these chapter 11 cases.

The following notes and statements of limitations and disclaimers should be referred to, and referenced in connection with, any review of this Monthly Operating Report (the "MOR").

1. Introduction. This MOR is unaudited and does not purport to represent financial statements prepared in accordance with accounting principles generally accepted in the United States ("GAAP"), and it is not intended to fully reconcile to the consolidated financial statements prepared by the Debtors. Information contained in this MOR has been derived from the Debtors' books and records, but does not reflect in all circumstances presentation for GAAP or SEC reporting purposes. Therefore, to comply with their obligations to provide MORs during these chapter 11 cases, the Debtors have prepared this MOR using the best information presently available to them, which has been collected, maintained, and prepared in accordance

Page 1

The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are as follows: Core Scientific Mining LLC (6971); Core Scientific, Inc. (3837); Core Scientific Acquired Mining LLC (6074); Core Scientific Operating Company (5526); Radar Relay, Inc. (0496); Core Scientific Specialty Mining (Oklahoma) LLC (4327); American Property Acquisition, LLC (0825); Starboard Capital LLC (6677); RADAR LLC (5106); American Property Acquisitions I, LLC (9717); and American Property Acquisitions VII, LLC (3198). The Debtors' corporate headquarters is 210 Barton Springs Road, Suite 300, Austin, Texas 78704. The Debtors' service address is 2407 S. Congress Ave, Suite E-101, Austin, TX 78704.

with their historical accounting practices. Accordingly, this MOR is true and accurate to the best of the Debtors' knowledge, information, and belief, based on currently-available data. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any period other than the period beginning on November 1, 2023 and ending November 30, 2023, or for the full year, and may not necessarily reflect the Debtors' future consolidated results of operations and financial position.

2. Reservation of Rights. This MOR is limited in scope, covers the period beginning on November 1, 2023 and ending November 30, 2023, and has been prepared solely for the purpose of complying with the monthly reporting requirements of the Debtors' chapter 11 cases. The unaudited financial information for this report has been derived from the Debtors' books and records. The information presented herein has not been subject to all procedures that typically would be applied to financial information in accordance with U.S. GAAP. Upon the application of such procedures, the Debtors believe that the financial information could be subject to material change. The information furnished in this MOR includes normal recurring adjustments but does not include all of the adjustments that typically would be made for interim financial information presented in accordance with GAAP.

Given the complexity of the Debtors' business, inadvertent errors or omission may occur. Accordingly, the Debtors hereby reserve all of their rights to dispute the nature, validity, status, enforceability, or executory natures of any claim amount, agreement, representation, or other statement set forth in this MOR. Further, the Debtors reserve the right to amend or supplement this MOR, if necessary, but shall be under no obligation to do so.

3. Basis of Presentation. Although the Debtors generally prepare their financial statements on a consolidated basis, the MOR has been prepared on an entity-by-entity basis (excluding most intercompany eliminations) for Debtors Core Scientific, Inc., Core Scientific Acquired Mining LLC, Core Scientific Operating Company, Core Scientific Mining LLC, Radar Relay, Inc., Core Scientific Specialty Mining (Oklahoma) LLC, American Property Acquisition, LLC, Starboard Capital LLC, RADAR LLC, American Property Acquisitions I, LLC, and American Property Acquisitions VII, LLC. The financial information contained herein is unaudited, limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly reporting requirements for chapter 11 debtors issued by the UST.

The amounts reported in this MOR are as-of November 30, 2023, the end of the Debtors' reporting period. This MOR covers the period beginning November 1, 2023 and ending November 30, 2023.

4. <u>Accounting Principles.</u> The Debtors maintain their financial records according to GAAP, however the MOR does not purport to represent financial statements prepared in accordance with GAAP, nor are they intended to be fully reconciled with the financial statements of the Debtors.

The Debtors generally prepare financial statements on a consolidated basis. To the extent that there are negative asset balances for an individual Debtor, such as accounts receivable and current assets, they may be due to some intercompany elimination transactions or adjustments in each specific Debtor's books and records.

- 5. <u>Currency</u>. Unless otherwise indicated, all amounts in the MOR are reflected in U.S. dollars.
- 6. Consolidated Entity Accounts Payable and Disbursement Systems. Cash is received and disbursed by the Debtors as described in the Emergency Motion of Debtors for Entry of Interim and Final Orders (I) Authorizing Debtors to (A) Continue their Existing Cash Management System, (B) Maintain Existing Business Forms and Intercompany Arrangements, (C) Continue Intercompany Transactions, and (D) Continue Utilizing Employee Credit Cards; and (II) Granting Related Relief (Docket No. 12) (the "Cash Management Motion") and the Debtors' receipt and disbursement of cash is consistent with the Debtors' historical cash management practices. Due to the consolidated cash management reporting system, certain cash payments may be paid out of a legal entity that is different than the legal entity at which the expenses were incurred. Also, certain cash receipts may be received in a different legal entity than the legal entity at which the accounts receivable is recorded. Disbursements attributed to each entity represent the entity on behalf of which payments were made, on a proportional allocated basis, from the consolidated cash management system.
- Supporting Documentation. At the direction of the U.S. Trustee, the following schedules are attached to the MORs: (i) Statement of Cash Receipts and Disbursements; (ii) Balance Sheet; (iii) Income Statement (profit or loss statement); (iv) Schedule of Asset Sales; and
 (v) Schedule of Payments to Insiders

Statement of Cash Receipts and Disbursements. Based on guidance received from the Office of the United States Trustee in connection with the completion of UST Form 11-MOR Part 1, Cash Receipts and Disbursements, reported cash receipts and disbursements should exclude intercompany and debtor-to-debtor transactions. As a result, for those debtors with net intercompany cash outflows or inflows during the reporting period, the ending cash balances reported on Form 11-MOR Part 1 may not match the ending cash balances per the Debtors' bank statements or the Debtors' books and records. For additional information on ending cash balances per the Debtors' books and records, see the attached cash balances per MOR-1: Schedule of Cash Receipts and Disbursements.

Balance Sheet. Liabilities Subject to Compromise ("LSTC"): LSTC represent the Debtors' estimate of prepetition claims to be resolved in connection with the chapter 11 cases. As a result of the chapter 11 filings, the payment of prepetition liabilities are subject to compromise or other treatment under a plan of reorganization. The determination of how such liabilities will ultimately be settled or treated cannot be made until the Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. Prepetition liabilities that are subject to compromise under ASC 852 are preliminary and may be subject to, among other things, future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events.

As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate balance sheets in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate balance sheets for the remaining Debtor entities. Consequently, the balance sheets included in the MOR for these Debtors reflect no balances.

Values in the balance sheet(s) attached hereto represent rounded numbers. Accordingly, subtotals may not agree to the summation of the rounded numbers presented.

Income Statement. As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate income statements in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate income statements for the remaining Debtor entities. Consequently, the income statements included in the MOR for these Debtors reflect no income.

Schedule of Asset Sales. This schedule, as requested by the U.S. Trustee, provides the total cash sales price for assets sold/transferred outside the ordinary course of business for the period on page 1 of the MOR.

Schedule of Payments to Insiders. This schedule provides additional detail for the period on page 1 of the MOR. For each insider payment made during the reporting period the following information is provided: Recipient; Date of payment or benefit provided; Amount of cash payment or market value of non-cash payment; and Reason for each payment made.

- 8. Part 1, Cash Receipts and Disbursements. Cumulative quarter-to-date for Q4 2023 disbursements are reported in the Cumulative figures in the MOR. Cumulative case to date total disbursements through November 30, 2023 are \$468,213,977.
- 9. Part 2: Asset and Liability Status. Long-term lease liabilities resulting from the Debtors' office / location leases and equipment / fixed asset leases are reported as prepetition unsecured debt. Beginning with the April MOR, the (i) April 2022 \$60 million Bridge Promissory Note with BRF Finance Co, LLC and (ii) April 2022 \$15 million Bridge Promissory Note with B. Riley Commercial Capital, LLC (collectively, the "Unsecured Bridge Notes"), are also reported as prepetition unsecured debt, whereas the Unsecured Bridge Notes were inadvertently included in prepetition priority debt on previous monthly operating reports.
- 10. Part 3, Assets Sold or Transferred. The Company regularly receives credits and/or coupons from Bitmain Technologies Ltd.'s reward and price protection programs. The Company subsequently redeems these credits and/or coupons for new ASIC miner acquisitions or sells them to third parties when they are not able to be utilized by the Company. The Company may recognize other income when the credits and/or coupons are redeemed in noncash acquisitions or sold to third parties.

- 11. Part 5: Professional Fees and Expenses. For purposes of the MORs, bankruptcy professional fees are considered approved if the applicable monthly fee statement has been served and the objection deadline with regard to such monthly fee statement has expired prior to the end date of the MOR period.
- 12. Part 7 Questionnaire. Pursuant to certain orders of the Bankruptcy Court entered in the Debtors' chapter 11 cases (the "First Day Orders"), the Debtors were authorized (but not directed) to pay, among other things, certain prepetition claims of their employees, taxing authorities, insurers, critical vendors, and certain other prepetition creditors. Amounts paid pursuant to the First Day Orders are monitored as to limits provided in the applicable orders of the Bankruptcy Court governing payment of such prepetition obligations, and this report is available to the U.S. Trustee as required.

In the ordinary course of business, the Debtors' tax filings may extend past the normal deadlines and become late in some instances. When this happens, the Debtors arrange to complete the filings and address any related fines and/or penalties. There are no tax filings that are currently late where the Debtors are not also in dialogue with the related taxing authority to become compliant.

All postpetition borrowings since the inception of the case, other than trade credit, are borrowings made under the Initial DIP Facility or the Replacement DIP Facility.

$\underline{MOR\text{-}1:11/1/2023-11/30/2023} \ SCHEDULE \ OF \ CASH \ RECEIPTS \ AND \ DISBURSEMENTS$

Description	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific Mining LLC	Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I. LLC	American Property Acquisitions VII, LLC	Total
Receipts												
Operating Sales Proceeds Bitmain Coupon	2,457,125	2,891,139	31,711,324	_	_	_	_	_	_	_	_	37,059,588
Sales Other Receipts			23,127,762									23,127,806
Total Receipts	2,457,170	2,891,139	54,839,085	_	_	_	_	_	_	_	_	60,187,394
Disbursements												
Suppliers or vendors Taxes /	1,862,473	2,045,219	22,432,890	_	_	_	_	_	_	_	_	26,340,582
Governmental		25,511	279,819	_					_		_	305,330
Services Financial / Bank	7,279,963	179,869	1,972,882	_	_	_	_	_	_	_	_	9,432,714
Fees		39,534	433,628						_			473,162
Employee Expense		309,763	3,397,622									3,707,385
Total Disbursements	9,142,436	2,599,896	28,516,840						_	_	_	40,259,172 205,662,103
Net Cash Flow (excl. Internal Transfers)	(6,685,266)	291,243	26,322,245									19,928,222
Cash Balance Beginning of Month	23,492,509	6,558	35,779,737	_	_	_	_	_	_	_	_	59,278,804
Net Cash Flow	(6,685,266)	291,243	26,322,245	_	_	_	_	_	_	_	_	19,928,222
Disbursement Allocation Cash Balance End of	_	2,599,896	(2,599,896)	_	_	_	_	_	_	_	_	_
Month (excl. Internal Transfers)	16,807,243	2,897,697	59,502,086									79,207,026
Bank Cash Balance Beginning of Month	23,492,509	6,558	35,779,737	_	_	_	_	_	_	_	_	59,278,804
Net Cash Flow (excl. Internal Transfers; w/ Allocation)	(6,685,266)	291,243	26,322,245									19,928,222
MOR Part 1 d. Cash Balance	\$16,807,243	\$ 297,801	\$62,101,982	<u>s —</u>	<u>s</u> –	<u>s </u>	<u>s </u>	<u>s</u> –	<u>s </u>	<u>s </u>	<u>s </u>	\$ 79,207,026
Reversing Disbursement Allocation	_	2,599,896	(2,599,896)	_	_	_	_	_	_	_	_	_
Internal Transfers	5,655,908	(2,105,000)	(3,550,908)	_	_	_	_	_	_	_	_	_
Cash Balance End of Month	\$22,463,151	<u>\$ 792,697</u>	\$55,951,178	<u>s — </u>	<u>s </u>	<u>s </u>	<u>s </u>	<u>s </u>	<u>s </u>	<u>s — </u>	<u>s </u>	\$ 79,207,026

Core

MOR-2: End of November 2023 Balance Sheet

		Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relav, Inc.	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Elimination Co	Total
ASSETS	x		g LLC	Company	Term, y, Tater	LIC					1,220			
Cash and	х													
	x x	2,267,373 20,195,778	792,697	55,146,154 805,024										58,20 21,00
	x	22,463,151	792,697	55,951,178										79,20
Accounts receivable, net of allowance	х	_	_	1,233,199	_	_	_	_	_	_	_	_	_	1,23
Accounts receivable from related parties	х	466,527,358	157,574,351	(473,537,258)	1,160,033	_	_	_	_	_	_	_	(151,724,483)	
Deposits for equipment	х	_	_		_	_	_	_	_	_	_	_	_	
Digital currency			68,620	791,603										86
Prepaid expenses	х	_				_	_	_	_	_	_	_		
and other Total other current	х	_	22,572,283	26,232,607	_	_	_	_	_	_	_	_	(22,569,133)	26,23
assets	х	1,850,324,451	(1,128,217,928)	(715,715,094)	12,734									6,40
Total Current Assets	х	2,339,314,960	(947,209,976)	(1,105,043,765)	1,172,767	_	_	_	_	_	_	_	(174,293,616)	113,94
Property, plant and equipment	х	_	43,549,380	570,657,457	_	_	_	_	_	_	_	_	(15,616,704)	598,59
Operating lease-right-of-use assets	x	_	_	7,671,257	_	_	_	_	_	_	_	_	_	7,67
	х	_	_	.,,	_	_	_	_	_		_	_	_	.,
net	х	_	_	2,257,827	_	_	_	_	_	_	_	_	_	2,25
Other noncurrent assets	х	2,558,789	(0)	11,844,702	_	_	_	_	_	_	_	_	_	14,40
Total Assets		2,341,873,749	(903,660,597)	(512,612,521)	1,172,767								(189,910,320)	736,86
LIABILITIES, PREFERRED														
STOCK & EQUITY Accounts Payable			151,732,470	60,981,194	1,750								(151,724,483)	60,99
Accrued expenses	х	_			1,750	_	_	_	_	_	_	_	(131,724,463)	
	x x	199,366	18,136,331	116,524,395 81,234,232	_	_	_				_	_	(38,457,330)	134,86 42,77
Derivative warrant				01,201,202									(=0,10,,000)	,,,,
Operating lease	х	_	_	_				_		_	_	_	_	
liabilities, current portion	х	_	_	79,953	_	_	_	_	_	_	_	_	_	7
Financing lease liabilities, current														
	х	_		19,805,503							_	_	_	19,80
current portion	x	(559,901,857)		734,095,009										174,19
Total current liabilities Operating lease	х	(559,702,491)	169,868,801	1,012,720,287	1,750								(190,181,813)	432,70
liabilities, net of current portion	х	_	_	1,311,166	_	_	_	_	_	_	_	_	_	1,31
Financing lease liabilities, net of														
current portion Long-term debt, net	х	_	_	35,781,092							_	_	_	35,78
of current portion Other noncurrent	х	568,258,150	_	123,361,211	_	_	_	_	_	_	_	_	_	691,61
liabilities	х		18,084,856	(15,497,087)	(2,587,769)									116111
Total Liabilities Pre-Petition Subject	х	8,555,659	187,953,657	1,157,676,669	(2,586,019)	_	_	_	_	_	_	_	(190,181,813)	1,161,41
to Compromise	х	684,395,370		(684,395,370)										
	х	684,395,370	_	(684,395,370)	_	_	_	_	_	_	_	_	_	
	x x	37,478	_		_		_	_	_		_	_		3
Additional paid-in		1,828,667,080	(15,979,141)	2,887,621										1,815,57
Accumulated deficit		(179,781,838)		(1,155,839,690)		_	_	_	_	_	_	_	318,476	(2,240,16
	х	_	_	_	_	_	_	_	_	_	_	_	_	
Cumulative Translation														
Adjustment	x		(232,540,397)	167,058,249	65,529,130								(46,983)	
Total Equity Total Liabilities,	х	1,648,922,720	(1,091,614,254)	(985,893,820)	3,758,786								271,494	(424,55
Preferred Stock &	х	2,341,873,749	(903,660,597)	(512,612,521)	1,172,767	_	_	_	_	_	_	_	(189,910,320)	736,86

MOR-3: 11/1/2023 - 11/30/2023 Profit & Loss

TAID	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Elimination Co
Total Revenue (dollars in thousands)												
Hosting revenue from customers	_	_	9,585,192	_	_	_	_	_	_	_	_	_
Hosting revenue from related parties	_	_	1,808,229	_	_	_	_	_	_	_	_	(1,808,229)
Equipment sales to customers	_	_	_	_	_	_	_	_	_	_	_	_
Equipment sales to related parties	_	_	_	_	_	_	_	_	_	_	_	_
Digital asset mining income	_	2,907,358	32,070,882	_	_	_	_	_	_	_	_	_
Network services and												
defi revenue												
Total Revenue		2,907,358	43,464,304									(1,808,229)
Cost of revenue			(30,626,501)									
Gross Profit		2,907,358	12,837,803									(1,808,229)
Gain (loss) on legal settlements	_	_	_	_	_	_	_	_	_	_	_	_
Gain (loss) from sales of digital currency assets	_	12,143	519,366	_	_	_	_	_	_	_	_	_
Impairments of digital currency assets	_	(13,642)	(508,167)	_	_	_	_	_	_	_	_	_
Impairment of goodwill and other intangibles	_			_	_	_	_	_	_	_	_	_
Impairment of property, plant and equipment	_	_	_	_	_	_	_	_	_	_	_	_
Losses on exchange or disposal of property,												
plant and equipment Operating expenses:	_	_	(295,656)	_	_	_	_	_	_	_	_	_
Research and												
development	_	_	(764,177)	_	_	_	_	_	_	_	_	_
Sales and marketing General and administrative	_	(10.777)	(411,886) (8,111,276)	_	_	_	_		_	_	_	_
Advisor Fees		(10,777)	(0,111,2/0)	_	_	_	_	_	_	_	_	_
Total operating expenses		(10,777)	(9,287,340)	_					_			
Operating Income (Loss)	-=	2,895,082	3,266,007									(1,808,229)
Non-operating income (expense), net:		2,895,082	3,266,007			_	_				_	(1,808,229)
Loss on debt												
extinguishment		_	_	_	_				_			
Interest expense, net Other non-operating	_	_	(612,116)	_	_	_	_	_	_	_	_	_
expenses, net	_	_	51,084	_	_	_			_	_	_	_
Reorganization items			(9,971,029)	_=								
Total Non-operating income (expense), net:			(10,532,060)									
Income (loss) before income		2 005 005	/# Acc 0= ::									(4.000.000
taxes	_	2,895,082	(7,266,054)	_	_	_	_	_	_	_	_	(1,808,229)
Income tax expense		2 905 092	(2,912)									(1 909 220)
Net Income (Loss)		2,895,082	(7,268,966)									(1,808,229)

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS HOUSTON

In Re. American Property Acquisitions VII, LLC	§ 8	Case No. 22-90350	
Debtor(s)	 	Lead Case No. 22-90341	
Destricts	2		
Monthly Operating Report			Chapter 11
Reporting Period Ended: 11/30/2023		Petition Date: 12/21/2022	
Months Pending: 11		Industry Classification: 3 3 4 1	
Reporting Method:	Accrual Basis	Cash Basis	
Debtor's Full-Time Employees (current):		0	
Debtor's Full-Time Employees (as of date of order for	relief):	0	
Supporting Documentation (check all that are attach	ed):		
(For jointly administered debtors, any required schedu	les must be provided on	a non-consolidated basis for each debtor)	
Statement of cash receipts and disbursements Balance sheet containing the summary and detai Statement of operations (profit or loss statement Accounts receivable aging Postpetition liabilities aging Statement of capita Schedule of payments to professionals Schedule of payments to insiders All bank statements and bank reconciliations for Description of the assets sold or transferred and	l assets		
/s/ Alfredo R. Pérez		Alfredo R. Pérez	
Signature of Responsible Party		Printed Name of Responsible Party	
12/31/2023		700 L	2
Date		700 Louisiana Street, Suite 1700, Houston, Texas 7700	02

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Part 1	: Cash Receipts and Disbursements	Current Month	Cumulative
a.	Cash balance beginning of month	\$ 0	
b.	Total receipts (net of transfers between accounts)	\$ 0	\$ 0
c.	Total disbursements (net of transfers between accounts)	\$ 0	\$ 0
d.	Cash balance end of month (a+b-c)	\$ 0	
e.	Disbursements made by third party for the benefit of the estate	\$ 0	\$ 0
f.	Total disbursements for quarterly fee calculation (c+e)	\$ 0	\$ 0
Part 2	: Asset and Liability Status		
(Not g	enerally applicable to Individual Debtors. See Instructions.)	Current Month	
a.	Accounts receivable (total net of allowance)	\$ 0	
b.	Accounts receivable over 90 days outstanding (net of allowance)	\$ 0	
c.	Inventory (Book Market □ Other □ (attach explanation))	\$ 0	
d	Total current assets	\$ 0	
e.	Total assets	\$ 0	
f.	Postpetition payables (excluding taxes)	\$ 0	
g.	Postpetition payables past due (excluding taxes)	\$ 0	
h.	Postpetition taxes payable	\$ 0	
i.	Postpetition taxes past due	\$ 0	
j.	Total postpetition debt (f+h)	\$ 0	
k.	Prepetition secured debt	\$ 0	
l.	Prepetition priority debt	\$ 0	
m.	Prepetition unsecured debt	\$ 0	
n.	Total liabilities (debt) (j+k+l+m)	\$ 0	
o.	Ending equity/net worth (e-n)	\$ 0	
Dout 2	: Assets Sold or Transferred	G (M. 4)	6 1.0
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	S 0	S 0
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$ 0	\$ 0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$ 0	\$ 0
С.	1vet easil proceeds from assets sold transferred outside the ordinary course of business (a-b)	y 0	Φ 0
Part 4	: Income Statement (Statement of Operations) enerally applicable to Individual Debtors. See Instructions.)	Current Month	C
a.	Gross income/sales (net of returns and allowances)	\$ 0	Cumulative
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$ 0	
c.	Gross profit (a-b)	\$ 0	
d.	Selling expenses	\$ 0	
e.	General and administrative expenses	\$ 0	
f.	Other expenses	\$ 0	
	Depreciation and/or amortization (not included in 4b)	\$ 0	
g. h.	Interest	\$ 0	
i.	Taxes (local, state, and federal)	\$ 0	
	Reorganization items	\$ 0	
j. k.	Profit (loss)	\$ 0	\$ 0
к.	110111 (1055)	φ υ	\$ 0

	Fees and Expenses		Approved Current Month	Approved Cumulative	Paid Current Month	Pa Cumu
Debtor's prof	fessional fees & expenses (ba	ankruptcy) Aggregate Total				
Itemized Bred	akdown by Firm					
	Firm Name	Role				
i						
ii						
iii						
iv						
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				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	Debtor's profes	ssional fees & expenses (no					
	Itemized Break						
	Firm Name Role						
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	С						
c.	All profession	nal fees and expenses (debtor & comm	nittees)	\$ 0	\$ 0	\$ 0	\$ 0

Part 6	: Postpetition Taxes	Curren	t Month	Cumulative	
a.	Postpetition income taxes accrued (local, state, and federal)	\$	0	\$	0
b.	Postpetition income taxes paid (local, state, and federal)	\$	0	\$	0
c.	Postpetition employer payroll taxes accrued	\$	0	\$	0
d.	Postpetition employer payroll taxes paid	\$	0	\$	0
e.	Postpetition property taxes paid	\$	0	\$	0
f.	Postpetition other taxes accrued (local, state, and federal)	\$	0	\$	0
g.	Postpetition other taxes paid (local, state, and federal)	\$	0	\$	0

Part 7: Questionnaire - During this reporting i	noviod.

rar	t 7: Questionnaire - During this reporting period:			
a.	Were any payments made on prepetition debt? (if yes, see Instructions)	Yes □	No ⊠	
b.	Were any payments made outside the ordinary course of business without court approval? (if	Yes □	No ⊠	
	yes, see Instructions)			
c.	Were any payments made to or on behalf of insiders?	Yes □	No ⊠	
d.	Are you current on postpetition tax return filings?	Yes ⊠	No □	
e.	Are you current on postpetition estimated tax payments?	Yes ⊠	No □	
f.	Were all trust fund taxes remitted on a current basis?	Yes ⊠	No □	
g.	Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions)	Yes □	No ⊠	
h.	Were all payments made to or on behalf of professionals approved by the court?	Yes □	No □	N/A ⊠
i.	Do you have: Worker's compensation insurance?	Yes ⊠	No □	
	If yes, are your premiums current?	Yes ⊠	No □	$N/A \square$ (if no, see Instructions)
	Casualty/property insurance?	Yes ⊠	No □	
	If yes, are your premiums current?	Yes ⊠	No □	$N/A \square$ (if no, see Instructions)
	General liability insurance?	Yes ⊠	No □	
	If yes, are your premiums current?	Yes ⊠	No □	$N/A \square$ (if no, see Instructions)
j.	Has a plan of reorganization been filed with the court?	Yes ⊠	No □	
k.	Has a disclosure statement been filed with the court?	Yes ⊠	No □	
l.	Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?	Yes ⊠	No □	

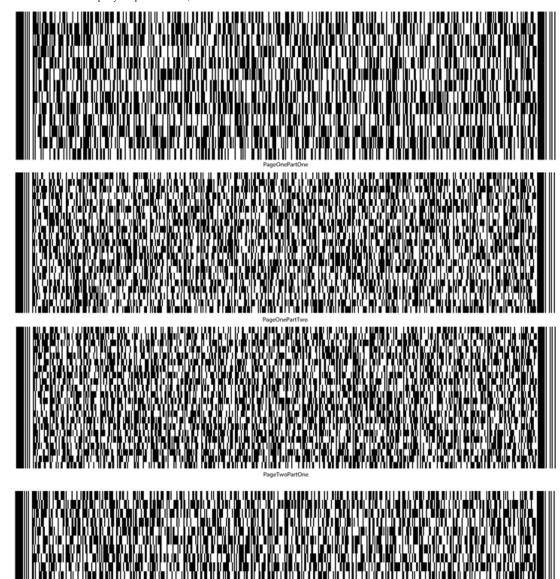
Part 8	: Individual Chapter 11 Debtors (Only)		
a.	Gross income (receipts) from salary and wages	\$	0
b.	Gross income (receipts) from self-employment	\$	0
c.	Gross income from all other sources	\$	0
d.	Total income in the reporting period (a+b+c)	\$	0
e.	Payroll deductions	\$	0
f.	Self-employment related expenses	\$	0
g.	Living expenses	\$	0
h.	All other expenses	\$	0
i.	Total expenses in the reporting period (e+f+g+h)	\$	0
j.	Difference between total income and total expenses (d-i)	\$	0
k.	List the total amount of all postpetition debts that are past due	\$	0
l.	Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes □	No ⊠
m.	If yes, have you made all Domestic Support Obligation payments?	Yes □	No □

Privacy Act Statement

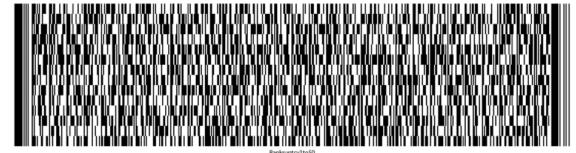
28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http:// www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

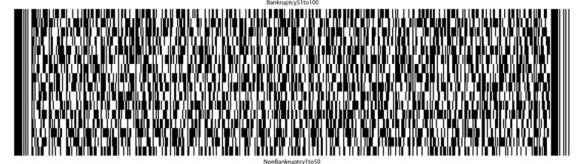
I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

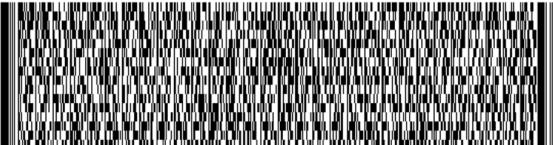
/s/ Michael Bros	Michael Bros
Signature of Responsible Party	Printed Name of Responsible Party
SVP, Capital Markets and Acquisitions	12/31/2023
Title	Date



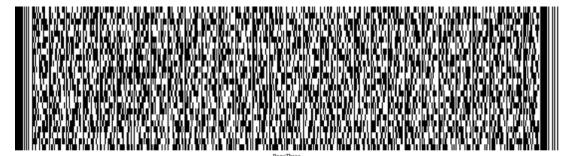
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PageFour

IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

In re:	§ Chapter 11
	§
CORE SCIENTIFIC, INC., et al.,	§ Case No. 22-90341 (CML)
	§
Debtors.1	§ (Jointly Administered)

MONTHLY OPERATING REPORT NOTES FOR NOVEMBER 2023

On December 21, 2022 (the "Petition Date"), Core Scientific, Inc. and its debtor affiliates, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the "Debtors" or the "Company"), each commenced a voluntary case under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of Texas (the "Bankruptcy Court"). The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. The Debtors' chapter 11 cases are being jointly administered for procedural purposes only pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") and Rule 1015-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Southern District of Texas (the "Local Rules"). On January 9, 2023, the United States Trustee for Region 7 (the "U.S. Trustee") appointed an official committee of unsecured creditors (the "Creditors' Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. On March 23, 2023, the U.S. Trustee appointed an official equity committee (the "Equity Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. No trustee or examiner has been appointed in these chapter 11 cases.

The following notes and statements of limitations and disclaimers should be referred to, and referenced in connection with, any review of this Monthly Operating Report (the "MOR").

1. Introduction. This MOR is unaudited and does not purport to represent financial statements prepared in accordance with accounting principles generally accepted in the United States ("GAAP"), and it is not intended to fully reconcile to the consolidated financial statements prepared by the Debtors. Information contained in this MOR has been derived from the Debtors' books and records, but does not reflect in all circumstances presentation for GAAP or SEC reporting purposes. Therefore, to comply with their obligations to provide MORs during these chapter 11 cases, the Debtors have prepared this MOR using the best information presently available to them, which has been collected, maintained, and prepared in accordance

Page 1

The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are as follows: Core Scientific Mining LLC (6971); Core Scientific, Inc. (3837); Core Scientific Acquired Mining LLC (6074); Core Scientific Operating Company (5526); Radar Relay, Inc. (0496); Core Scientific Specialty Mining (Oklahoma) LLC (4327); American Property Acquisition, LLC (0825); Starboard Capital LLC (6677); RADAR LLC (5106); American Property Acquisitions I, LLC (9717); and American Property Acquisitions VII, LLC (3198). The Debtors' corporate headquarters is 210 Barton Springs Road, Suite 300, Austin, Texas 78704. The Debtors' service address is 2407 S. Congress Ave, Suite E-101, Austin, TX 78704.

with their historical accounting practices. Accordingly, this MOR is true and accurate to the best of the Debtors' knowledge, information, and belief, based on currently-available data. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any period other than the period beginning on November 1, 2023 and ending November 30, 2023, or for the full year, and may not necessarily reflect the Debtors' future consolidated results of operations and financial position.

2. Reservation of Rights. This MOR is limited in scope, covers the period beginning on November 1, 2023 and ending November 30, 2023, and has been prepared solely for the purpose of complying with the monthly reporting requirements of the Debtors' chapter 11 cases. The unaudited financial information for this report has been derived from the Debtors' books and records. The information presented herein has not been subject to all procedures that typically would be applied to financial information in accordance with U.S. GAAP. Upon the application of such procedures, the Debtors believe that the financial information could be subject to material change. The information furnished in this MOR includes normal recurring adjustments but does not include all of the adjustments that typically would be made for interim financial information presented in accordance with GAAP.

Given the complexity of the Debtors' business, inadvertent errors or omission may occur. Accordingly, the Debtors hereby reserve all of their rights to dispute the nature, validity, status, enforceability, or executory natures of any claim amount, agreement, representation, or other statement set forth in this MOR. Further, the Debtors reserve the right to amend or supplement this MOR, if necessary, but shall be under no obligation to do so.

3. Basis of Presentation. Although the Debtors generally prepare their financial statements on a consolidated basis, the MOR has been prepared on an entity-by-entity basis (excluding most intercompany eliminations) for Debtors Core Scientific, Inc., Core Scientific Acquired Mining LLC, Core Scientific Operating Company, Core Scientific Mining LLC, Radar Relay, Inc., Core Scientific Specialty Mining (Oklahoma) LLC, American Property Acquisition, LLC, Starboard Capital LLC, RADAR LLC, American Property Acquisitions I, LLC, and American Property Acquisitions VII, LLC. The financial information contained herein is unaudited, limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly reporting requirements for chapter 11 debtors issued by the UST.

The amounts reported in this MOR are as-of November 30, 2023, the end of the Debtors' reporting period. This MOR covers the period beginning November 1, 2023 and ending November 30, 2023.

4. Accounting Principles. The Debtors maintain their financial records according to GAAP, however the MOR does not purport to represent financial statements prepared in accordance with GAAP, nor are they intended to be fully reconciled with the financial statements of the Debtors

The Debtors generally prepare financial statements on a consolidated basis. To the extent that there are negative asset balances for an individual Debtor, such as accounts receivable and current assets, they may be due to some intercompany elimination transactions or adjustments in each specific Debtor's books and records.

- 5. <u>Currency</u>. Unless otherwise indicated, all amounts in the MOR are reflected in U.S. dollars.
- 6. Consolidated Entity Accounts Payable and Disbursement Systems. Cash is received and disbursed by the Debtors as described in the Emergency Motion of Debtors for Entry of Interim and Final Orders (I) Authorizing Debtors to (A) Continue their Existing Cash Management System, (B) Maintain Existing Business Forms and Intercompany Arrangements, (C) Continue Intercompany Transactions, and (D) Continue Utilizing Employee Credit Cards; and (II) Granting Related Relief (Docket No. 12) (the "Cash Management Motion") and the Debtors' receipt and disbursement of cash is consistent with the Debtors' historical cash management practices. Due to the consolidated cash management reporting system, certain cash payments may be paid out of a legal entity that is different than the legal entity at which the expenses were incurred. Also, certain cash receipts may be received in a different legal entity than the legal entity at which the accounts receivable is recorded. Disbursements attributed to each entity represent the entity on behalf of which payments were made, on a proportional allocated basis, from the consolidated cash management system.
- 7. Supporting Documentation. At the direction of the U.S. Trustee, the following schedules are attached to the MORs: (i) Statement of Cash Receipts and Disbursements; (ii) Balance Sheet; (iii) Income Statement (profit or loss statement); (iv) Schedule of Asset Sales; and (v) Schedule of Payments to Insiders

Statement of Cash Receipts and Disbursements. Based on guidance received from the Office of the United States Trustee in connection with the completion of UST Form 11-MOR Part 1, Cash Receipts and Disbursements, reported cash receipts and disbursements should exclude intercompany and debtor-to-debtor transactions. As a result, for those debtors with net intercompany cash outflows or inflows during the reporting period, the ending cash balances reported on Form 11-MOR Part 1 may not match the ending cash balances per the Debtors' bank statements or the Debtors' books and records. For additional information on ending cash balances per the Debtors' books and records, see the attached cash balances per MOR-1: Schedule of Cash Receipts and Disbursements.

Balance Sheet. Liabilities Subject to Compromise ("LSTC"): LSTC represent the Debtors' estimate of prepetition claims to be resolved in connection with the chapter 11 cases. As a result of the chapter 11 filings, the payment of prepetition liabilities are subject to compromise or other treatment under a plan of reorganization. The determination of how such liabilities will ultimately be settled or treated cannot be made until the Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. Prepetition liabilities that are subject to compromise under ASC 852 are preliminary and may be subject to, among other things, future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events.

As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate balance sheets in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate balance sheets for the remaining Debtor entities. Consequently, the balance sheets included in the MOR for these Debtors reflect no balances.

Values in the balance sheet(s) attached hereto represent rounded numbers. Accordingly, subtotals may not agree to the summation of the rounded numbers presented.

Income Statement. As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate income statements in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate income statements for the remaining Debtor entities. Consequently, the income statements included in the MOR for these Debtors reflect no income.

Schedule of Asset Sales. This schedule, as requested by the U.S. Trustee, provides the total cash sales price for assets sold/transferred outside the ordinary course of business for the period on page 1 of the MOR.

Schedule of Payments to Insiders. This schedule provides additional detail for the period on page 1 of the MOR. For each insider payment made during the reporting period the following information is provided: Recipient; Date of payment or benefit provided; Amount of cash payment or market value of non-cash payment; and Reason for each payment made.

- 8. Part 1, Cash Receipts and Disbursements. Cumulative quarter-to-date for Q4 2023 disbursements are reported in the Cumulative figures in the MOR. Cumulative case to date total disbursements through November 30, 2023 are \$468,213,977.
- 9. Part 2: Asset and Liability Status. Long-term lease liabilities resulting from the Debtors' office / location leases and equipment / fixed asset leases are reported as prepetition unsecured debt. Beginning with the April MOR, the (i) April 2022 \$60 million Bridge Promissory Note with BRF Finance Co, LLC and (ii) April 2022 \$15 million Bridge Promissory Note with B. Riley Commercial Capital, LLC (collectively, the "Unsecured Bridge Notes"), are also reported as prepetition unsecured debt, whereas the Unsecured Bridge Notes were inadvertently included in prepetition priority debt on previous monthly operating reports.
- 10. Part 3, Assets Sold or Transferred. The Company regularly receives credits and/or coupons from Bitmain Technologies Ltd.'s reward and price protection programs. The Company subsequently redeems these credits and/or coupons for new ASIC miner acquisitions or sells them to third parties when they are not able to be utilized by the Company. The Company may recognize other income when the credits and/or coupons are redeemed in noncash acquisitions or sold to third parties.

- 11. Part 5: Professional Fees and Expenses. For purposes of the MORs, bankruptcy professional fees are considered approved if the applicable monthly fee statement has been served and the objection deadline with regard to such monthly fee statement has expired prior to the end date of the MOR period.
- 12. Part 7 Questionnaire. Pursuant to certain orders of the Bankruptcy Court entered in the Debtors' chapter 11 cases (the "First Day Orders"), the Debtors were authorized (but not directed) to pay, among other things, certain prepetition claims of their employees, taxing authorities, insurers, critical vendors, and certain other prepetition creditors. Amounts paid pursuant to the First Day Orders are monitored as to limits provided in the applicable orders of the Bankruptcy Court governing payment of such prepetition obligations, and this report is available to the U.S. Trustee as required.

In the ordinary course of business, the Debtors' tax filings may extend past the normal deadlines and become late in some instances. When this happens, the Debtors arrange to complete the filings and address any related fines and/or penalties. There are no tax filings that are currently late where the Debtors are not also in dialogue with the related taxing authority to become compliant.

All postpetition borrowings since the inception of the case, other than trade credit, are borrowings made under the Initial DIP Facility or the Replacement DIP Facility.

MOR-1: 11/1/2023 - 11/30/2023 SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Description	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Total
Receipts												
Operating Sales Proceeds	2,457,125	2,891,139	31,711,324	_	_	_	_	_	_	_	_	37,059,588
Bitmain Coupon Sales	_	_	_	_	_	_	_	_	_	_	_	_
Other Receipts	45		23,127,762									23,127,806
Total Receipts	2,457,170	2,891,139	54,839,085	_	_	_	_	_	_	_	_	60,187,394
Disbursements												
Suppliers or vendors	1,862,473	2,045,219	22,432,890	_	_	_	_	_	_	_	_	26,340,582
Taxes / Governmental	1,002,173	25.511	279,819	_	_	_	_		_	_	_	305,330
Services	7,279,963	179,869	1,972,882	_	_	_	_	_	_	_	_	9,432,714
Financial / Bank Fees		39,534	433,628	_	_	_	_	_	_	_	_	473,162
Employee Expense		309,763	3,397,622									3,707,385
Total Disbursements	9,142,436	2,599,896	28,516,840	_	_	_						40,259,172
												205,662,103
Net Cash Flow (excl. Internal Transfers)	(6,685,266)	291,243	26,322,245									19,928,222
Cash Balance Beginning												
of Month	23,492,509	6,558	35,779,737	_	_	_	_	_	_	_	_	59,278,804
Net Cash Flow	(6,685,266)	291,243	26,322,245	_	_	_	_		_	_		19,928,222
Disbursement Allocation	_	2,599,896	(2,599,896)	_	_	_	_	_	_	_	_	_
Cash Balance End of Month (excl. Internal Transfers)	16,807,243	2,897,697	59,502,086	_	_	_	_	_	_	_	_	79,207,026
Bank Cash Balance Beginning of Month	23,492,509	6,558	35,779,737	_	_	_	_	_	_	_	_	59,278,804
Net Cash Flow (excl. Internal Transfers; w/ Allocation)	(6,685,266)	291,243	26,322,245									19,928,222
MOR Part 1 d. Cash												
Balance	\$16,807,243	\$ 297,801	\$62,101,982	<u>\$</u> —	<u>s</u> —	<u>s</u> —	<u> </u>	\$ <u> </u>	<u>s</u> —	<u> </u>	<u> </u>	\$ 79,207,026
Reversing Disbursement Allocation Internal Transfers	5.655.908	2,599,896 (2.105.000)	(2,599,896)	_		_						
Cash Balance End of Month	\$22,463,151	\$ 792,697	\$55,951,178	<u>s — </u>	<u>s – </u>	<u>s </u>	<u>s – </u>	<u>s – </u>	<u>s — </u>	<u>s – </u>	<u>s</u>	\$ 79,207,026

MOR-2: End of November 2023 Balance Sheet

		Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC		American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Elimination Co	Total
(dollars in thousands)	х													
	x													
Cash and		2 267 272	702 (07	55 146 154										50.20
	x x	2,267,373 20,195,778	792,697	55,146,154 805,024										58,20 21,00
	x	22,463,151	792,697	55,951,178										79,20
Accounts														
receivable, net of allowance	х	_	_	1,233,199	_	_	_	_	_	_	_	_	_	1,23
Accounts	л			1,233,177										1,23
receivable from		466 527 250	157 574 351	(452 525 250)	1 160 022								(151 524 402)	
related parties Deposits for	х	466,527,358	157,574,351	(473,537,258)	1,160,033								(151,724,483)	
	х	_	_	_	_	_	_	_	_	_	_	_	_	
Digital currency assets	х	_	68,620	791,603	_	_	_	_	_	_	_	_	_	86
Prepaid expenses	л													
	х	_	22,572,283	26,232,607	_	_	_	_	_	_	_	_	(22,569,133)	26,23
Total other current assets	x	1,850,324,451	(1,128,217,928)	(715,715,094)	12,734	_	_	_	_	_	_	_	_	6,40
Total Current		-,,	(1)110)											
	х	2,339,314,960	(947,209,976)	(1,105,043,765)	1,172,767	_	_	_	_	_	_	_	(174,293,616)	113,94
Property, plant and equipment	х	_	43,549,380	570,657,457	_	_	_	_	_	_	_	_	(15,616,704)	598,59
Operating			10,017,000	211,021,121									(,,,	,
lease-right-of-use assets	х	_		7,671,257			_	_					_	7,67
	x			7,071,237										7,07
Intangible assets,				2 257 027										2.25
net Other noncurrent	х	_	_	2,257,827	_	_	_	_	_	_	_	_	_	2,25
	х	2,558,789	(0)	11,844,702										14,40
	х	2,341,873,749	(903,660,597)	(512,612,521)	1,172,767								(189,910,320)	736,86
LIABILITIES,														
PREFERRED STOCK & EQUITY	x													
Accounts Payable .		_	151,732,470	60,981,194	1,750	_	_	_	_	_	_	_	(151,724,483)	60,99
Accrued expenses and other	х	199,366	18,136,331	116,524,395	_	_	_	_	_	_	_	_	_	134,86
Deferred revenue	x		-	81,234,232	_	_	_	_	_	_	_	_	(38,457,330)	42,77
Derivative warrant liabilities														
Operating lease	х	_	_	_				_				_	_	
liabilities, current														
portion Financing lease	х	_	_	79,953	_	_	_	_	_	_	_	_	_	7
liabilities, current														
	х			19,805,503										19,80
Long-term debt, current portion	x	(559,901,857)	_	734,095,009	_	_	_	_	_	_	_	_	_	174,19
Total current														
	х	(559,702,491)	169,868,801	1,012,720,287	1,750	_		_	_	_	_		(190,181,813)	432,70
Operating lease liabilities, net of														
current portion	х	_	_	1,311,166	_	_	_	_	_	_	_	_	_	1,31
Financing lease liabilities, net of														
current portion	х	_	_	35,781,092	_	_	_	_	_	_	_	_	_	35,78
Long-term debt, net		560.050.150		102 261 211										601.61
of current portion . Other noncurrent	х	568,258,150	_	123,361,211	_	_	_	_	_	_	_	_	_	691,61
	х		18,084,856	(15,497,087)	(2,587,769)									
	х	8,555,659	187,953,657	1,157,676,669	(2,586,019)	_	_	_	_	_	_	_	(190,181,813)	1,161,41
Pre-Petition Subject to Compromise	х	684,395,370	_	(684,395,370)	_	_	_	_	_	_	_	_	_	
Total Pre-Petition				(===,=====)										
Subject to Compromise		694 305 350		(604 205 250)										
	x x	684,395,370		(684,395,370)										
Common stock	х	37,478	_	_	_	_	_	_	_	_	_	_	_	3
Additional paid-in capital	r	1,828,667,080	(15,979,141)	2,887,621	_		_	_	_				_	1,815,57
Accumulated							_		_		_			
	х	(179,781,838)	(843,094,716)	(1,155,839,690)	(61,770,345)	_	_	_	_	_	_	_	318,476	(2,240,16
Other Comprehensive														
Income	х		_	_	_		_	_	_	_	_	_		
Cumulative Translation														
4.44	х		(232,540,397)	167,058,249	65,529,130								(46,983)	
Total Equity	х	1,648,922,720	(1,091,614,254)	(985,893,820)	3,758,786								271,494	(424,55
Total Liabilities, Preferred Stock &														
	х	2,341,873,749	(903,660,597)	(512,612,521)	1,172,767	_	_	_	_	_	_	_	(189,910,320)	736,86

MOR-3: 11/1/2023 - 11/30/2023 Profit & Loss

	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Elimination Co
Total Revenue												
(dollars in thousands)												
Hosting revenue from customers	_	_	9,585,192	_	_	_	_	_	_	_	_	_
Hosting revenue from related parties	_	_	1,808,229	_	_	_	_	_	_	_	_	(1,808,229)
Equipment sales to customers	_	_	_	_	_	_	_	_	_	_	_	_
Equipment sales to related parties	_	_	_	_	_	_	_	_	_	_	_	_
Digital asset mining income	_	2,907,358	32,070,882	_	_	_	_	_	_	_	_	_
Network services and defi revenue	_	_	_	_	_	_	_	_	_	_	_	_
Total Revenue		2,907,358	43,464,304									(1,808,229)
Cost of revenue		2,707,336	(30,626,501)						_=			(1,000,227)
	_=											(1.000.220)
Gross Profit		2,907,358	12,837,803									(1,808,229)
Gain (loss) on legal												
settlements				_								
Gain (loss) from sales of		12,143	510.266									
digital currency assets Impairments of digital	_	12,143	519,366	_	_	_	_	_	_	_	_	_
currency assets		(13,642)	(508,167)									
Impairment of goodwill		(13,042)	(300,107)		_	_	_			_	_	
and other intangibles	_	_	_	_	_	_	_	_	_	_	_	_
Impairment of property,												
plant and equipment	_	_	_	_	_	_	_	_	_	_	_	_
Losses on exchange or												
disposal of property, plant and equipment	_	_	(295,656)	_	_	_	_	_	_	_	_	_
Operating expenses:												
Research and												
development	_	_	(764,177)	_	_	_	_	_	_	_	_	_
Sales and marketing	_	_	(411,886)	_	_	_	_	_	_	_	_	_
General and												
administrative	_	(10,777)	(8,111,276)	_	_	_	_	_	_	_	_	_
Advisor Fees												
Total operating expenses		(10,777)	(9,287,340)									
Operating Income (Loss)	_	2,895,082	3,266,007	_	_	_	_	_	_	_	_	(1,808,229)
Non-operating income												
(expense), net:												
Loss on debt												
extinguishment	_	_	_	_	_	_	_	_	_	_	_	
Interest expense, net	_	_	(612,116)	_	_	_	_	_	_	_	_	_
Other non-operating												
expenses, net			51,084	_					_			
Reorganization items			(9,971,029)									
Total Non-operating income (expense), net:			(10,532,060)									
Income (loss) before income												
taxes	_	2,895,082	(7,266,054)	_	_	_	_	_	_	_	_	(1,808,229)
Income tax expense			(2,912)									
Net Income (Loss)		2,895,082	(7,268,966)									(1,808,229)