UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 29, 2023

Core Scientific, Inc.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation) 001-40046 (Commission File Number) 86-1243837 (IRS Employer Identification No.

210 Barton Springs Road, Suite 300 Austin, Texas (Address of principal executive offices)

78704 (Zip Code)

Registrant's telephone number, including area code: (512) 402-5233

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- □ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- □ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- □ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- □ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common stock, par value \$0.0001 per share	CORZQ	*
Warrants, exercisable for shares of common stock	CRZWQ	*

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company ⊠

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

□

* The registrant's common stock and warrants began trading exclusively on the OTC Pink Marketplace on January 3, 2023 under the Symbols "CORZQ" and "CRZWQ," respectively.

As previously announced, on December 21, 2022, Core Scientific, Inc. (the "Company") and certain of its affiliates (collectively, the "Debtors") filed voluntary petitions (the "Chapter 11 Cases") in the United States Bankruptcy Court for the Southern District of Texas (the "Bankruptcy Court") seeking relief under Chapter 11 of Title 11 of the United States Code (the "Bankruptcy Code"). The Debtors continue to operate their business and manage their properties as "debtors-in-possession" under the jurisdiction of the Bankruptcy Court and in accordance with the applicable provisions of the Bankruptcy Code and orders of the Bankruptcy Court. Additional information about the Chapter 11 Cases, including access to Court documents, is available online at cases.stretto.com/CoreScientific/, a website administered by Stretto, Inc., a third-party bankruptcy claims and noticing agent. The information on this web site is not incorporated by reference into, and does not constitute part of, this Form 8-K.

Item 7.01. Regulation FD Disclosure.

On September 29, 2023, the Debtors each filed with the Bankruptcy Court their monthly operating reports for the period beginning August 1, 2023 and ending August 31, 2023 (collectively, the "August Monthly Operating Reports"). The August Monthly Operating Reports are attached hereto, as Exhibits 99.1 through 99.11, and are incorporated herein by reference. This Current Report on Form 8-K (including the exhibits hereto) will not be deemed an admission as to the materiality of any information required to be disclosed solely by Regulation FD. The August Monthly Operating Reports and other filings with the Bankruptcy Court related to the Chapter 11 Cases may be available electronically at cases.stretto.com/CoreScientific/.

The information contained in this Item 7.01 shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, and shall not be deemed to be incorporated by reference into any of the Company's filings under the Securities Act of 1933, as amended, or the Exchange Act, whether made before or after the date hereof and regardless of any general incorporation language in such filings, except to the extent expressly set forth by specific reference in such a filing.

Cautionary Statement Regarding the August Monthly Operating Reports

The Company cautions investors and potential investors not to place undue reliance upon the information contained in the August Monthly Operating Reports, which were not prepared for the purpose of providing the basis for an investment decision relating to any of the securities of the Company. The August Monthly Operating Reports are limited in scope, cover a limited time period and have been prepared solely for the purpose of complying with the

monthly reporting requirements of the Bankruptcy Court. The August Monthly Operating Reports were not audited or reviewed by independent accountants, were not prepared in accordance with generally accepted accounting principles in the United States, are in a format prescribed by applicable bankruptcy laws or rules, and are subject to future adjustment and reconciliation. There can be no assurance that, from the perspective of an investor or potential investor in the Company's securities, the August Monthly Operating Reports are complete. The August Monthly Operating Reports also contain information for periods which are shorter or otherwise different from those required in the Company's reports pursuant to the Exchange Act, and such information might not be indicative of the Company's financial condition or operating results for the period that would be reflected in the Company's financial statements or in its reports pursuant to the Exchange Act. Results set forth in the August Monthly Operating Reports should not be viewed as indicative of future results.

Furthermore, this Form 8-K and/or the August Monthly Operating Reports may include "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "estimate," "plan," "project," "forecast," "intend," "will," "expect," "anticipate," "believe," "seek," "target" or other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. The Company's actual results may differ materially from those anticipated in these forward-looking statements as a result of certain risks and other factors, which could include the following: risks and uncertainties relating to the Company's Chapter 11 Cases including but not limited to, the Company's ability to obtain Bankruptcy Court approval with respect to motions in its Chapter 11 Cases, successfully enter into and implement a restructuring plan, emerge from Chapter 11 and achieve significant cash flows from operations; the effects of the Chapter 11 Cases on the Company and on the interests of various constituents, Bankruptcy Court rulings in the Chapter 11 Cases and the outcome of the Chapter 11 Cases in general, the length of time the Company will operate under the Chapter 11 Cases, risks associated with any third-party motions in the Chapter 11 Cases, the potential adverse effects of the Chapter 11 Cases on the Company's liquidity or results of operations and increased legal and other professional costs necessary to execute the Company's reorganization; finalization and receipt of the replacement debtor-in-possession facility; satisfaction of any conditions to which the Company's debtor-in-possession financing is subject and the risk that these conditions may not be satisfied for various reasons, including for reasons outside of the Company's control; the consequences of the acceleration of the Company's debt obligations; the trading price and volatility of the Company's common stock and the risks related to trading on the OTC Pink Market; as well as other risk factors set forth in the Company's Annual Report on Form 10-K and Quarterly Reports on Form 10-Q filed with the Securities and Exchange Commission. These statements are provided for illustrative purposes only and are based on various assumptions, whether or not identified in this Current Report on Form 8-K, and on the current expectations of the Company's management. These forward-looking statements are not intended to serve, and must not be relied on by any investor, as a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Many actual events and circumstances are beyond the control of the Company. These forward-looking statements are subject to a number of risks and uncertainties, including those identified in the Company's reports filed with the U.S. Securities & Exchange Commission, and if any of these risks materialize or our assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. Accordingly, undue reliance should not be placed upon the forward-looking statements.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Exhibit
99.1	Core Scientific, Inc., Monthly Operating Report for the period ended August 31, 2023
99.2	Core Scientific Mining LLC, Monthly Operating Report for the period ended August 31, 2023
99.3	Core Scientific Operating Company, Monthly Operating Report for the period ended August 31, 2023
99.4	Core Scientific Acquired Mining LLC, Monthly Operating Report for the period ended August 31, 2023
99.5	Radar Relay, Inc., Monthly Operating Report for the period ended August 31, 2023
99.6	Core Scientific Specialty Mining (Oklahoma) LLC, Monthly Operating Report for the period ended August 31, 2023
99.7	American Property Acquisition, LLC, Monthly Operating Report for the period ended August 31, 2023
99.8	Starboard Capital LLC, Monthly Operating Report for the period ended August 31, 2023
99.9	RADAR LLC, Monthly Operating Report for the period ended August 31, 2023
99.10	American Property Acquisitions I, LLC, Monthly Operating Report for the period ended August 31, 2023
99.11	American Property Acquisitions VII, LLC, Monthly Operating Report for the period ended August 31, 2023
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Core Scientific, Inc.

Date: September 29, 2023 By: /s/ Todd M. DuChene

Name: Todd M. DuChene

Title: Chief Legal Officer and Chief Administrative Officer

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS HOUSTON

Reporting Period Ended: 08/31/2023 Months Pending: 8 Industry Classification: 3 3 4 1 Reporting Method: Accrual Basis Cash Basis Debtor's Full-Time Employees (current): 275 Debtor's Full-Time Employees (as of date of order for relief): 236 Supporting Documentation (check all that are attached): (For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor) Statement of cash receipts and disbursements Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit Statement of operations (profit or loss statement) Accounts receivable aging Postpetition liabilities aging Statement of capital assets Schedule of payments to professionals Schedule of payments to insiders All bank statements and bank reconciliations for the reporting period				пооз	TON		
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Monthly Operating Report Reporting Period Ended: 08/31/2023 Petition Date: 12/21/2022 Months Pending: 8 Industry Classification: 3 3 4 1 Reporting Method: Accrual Basis Cash Basis				8 §	Lead Case No. 22-90341		
Monthly Operating Report Reporting Period Ended: 08/31/2023 Petition Date: 12/21/2022 Months Pending: 8 Industry Classification: 3 3 4 1 Reporting Method: Accrual Basis © Cash Basis © Debtor's Full-Time Employees (current): 275 Debtor's Full-Time Employees (as of date of order for relief): 236 Supporting Documentation (check all that are attached): (For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor) Statement of cash receipts and disbursements Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit Statement of operations (profit or loss statement) Accounts receivable aging Postpetition liabilities aging Statement of capital assets Schedule of payments to professionals Schedule of payments to insiders All bank statements and bank reconciliations for the reporting period		Debtor(s)		§			
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/s/ Alfredo R. Pérez Alfredo R. Pérez	/s/ Alfredo R. Pérez				Alfredo R. Pérez		
Signature of Responsible Party Printed Name of Responsible Party	_						

 $STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. \\ \S 1320.4(a)(2) applies.$

09/29/2023 Date

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Address

700 Louisiana Street, Suite 1700, Houston, Texas 77002

De	otor's Name Core Scientific, Inc.	Case	No. 22-90341		
Par	t 1: Cash Receipts and Disbursements	C	Current Month	Cur	nulative
a.	Cash balance beginning of month	\$	20,202,681		
b.	Total receipts (net of transfers between accounts)	\$	1,658,983	\$76,	821,535
c.	Total disbursements (net of transfers between accounts)	\$	7,719,521	\$14,	986,946
d.	Cash balance end of month (a+b-c)	\$	14,142,143		
e.	Disbursements made by third party for the benefit of the estate	\$	0	\$	0
f.	Total disbursements for quarterly fee calculation (c+e)	\$	7,719,521	\$14,	986,946
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(No	t 2: Asset and Liability Status t generally applicable to Individual Debtors. See Instructions.)	C	urrent Month		
a.	Accounts receivable (total net of allowance)	\$	467,184,855		
b.	Accounts receivable over 90 days outstanding (net of allowance)	\$	0		
c.	Inventory (Book Market □ Other □ (attach explanation))	\$	0		
d.	Total current assets	\$2	,324,671,006		
e.	Total assets	\$2	2,327,229,795		
f.	Postpetition payables (excluding taxes)	\$	0		
g.	Postpetition payables past due (excluding taxes)	\$	0		
h.	Postpetition taxes payable	\$	0		
i.	Postpetition taxes past due	\$	0		
j.	Total postpetition debt (f+h)	\$	0		
k.	Prepetition secured debt	\$	559,735,403		
1.	Prepetition priority debt	\$	0		
m.	Prepetition unsecured debt	\$	0		
n.	Total liabilities (debt) (j+k+l+m)	\$	559,735,403		
0.	Ending equity/net worth (e-n)	-	,767,494,392		
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Par	t 3: Assets Sold or Transferred	C	urrent Month	Cur	nulative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	\$	0	\$	0
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$	0	\$	0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$	0	\$	0
					,
Par	t 4: Income Statement (Statement of Operations) t generally applicable to Individual Debtors. See Instructions.)		urrent Month	C···	nulative
a.	Gross income/sales (net of returns and allowances)	\$	0	Cui	nulative
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$	0		
c.	Gross profit (a-b)	\$	0		
d.	Selling expenses	\$	0		
e.	General and administrative expenses	\$	0		
f.	Other expenses	\$	0		
g.	Depreciation and/or amortization (not included in 4b)	\$	0		
h.	Interest	\$	0		
i.	Taxes (local, state, and federal)	\$	0		
i.	Reorganization items	\$	0		
J. k.	Profit (loss)	\$	0	\$	91,773
K.	110111 (1055)	Þ	0	Þ	91,//3

Part	Part 5: Professional Fees and Expenses						
rare	3. I Torcasionar	rees and Expenses		Approved			
				Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
a.	Debtor's pro	ofessional fees & expenses (bankrupt	cv) Aggregate Total	\$4,163,962	\$22,939,170	\$3,802,932	\$22,578,139
		eakdown by Firm	7) 89 9	, ,,	, , , ,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, , , ,
		Firm Name	Role	†			
	i	Stretto, Inc	Other	\$ 79,065	\$ 616,272	\$ 79,065	\$ 616,272
	ii	PJT Partners	Financial Professional	\$ 160,000	\$ 1,693,255	\$ 160,000	\$ 1,693,255
	iii	Weil	Lead Counsel	\$2,854,979	\$16,466,493	\$2,854,979	\$16,466,493
	iv	AlixPartners LLP	Financial Professional	\$ 357,518	\$ 3,320,760	\$ 0	\$ 2,963,242
	v	Scheef & Stone, LLP	Other	\$ 22,109	\$ 112,922	\$ 22,109	\$ 112,922
	vi	Deloitte Financial Advisory Ser	Financial Professional	\$ 17,566	\$ 56,741	\$ 14,052	\$ 53,228
	vii	Deloitte Tax LLP	Financial Professional	\$ 672,726	\$ 672,726	\$ 672,726	\$ 672,726
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				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	Debtor's pro	fessional fees & expenses (nonban	kruptcy) Aggregate Total				
	Itemized Bree	akdown by Firm					
		Firm Name	Role				
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Case No. 22-90341

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Debtor's Name Core Scientific, Inc.	
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Case No. 2	2-90341
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	c						
c	All profession	onal fees and expenses (debtor & cor	nmittees)	\$5 433 828	\$29,135,572	\$5 072 797	\$28 774 542

Par	t 6: Postpetition Taxes	Current !	Aonth	Cumulat	tive
a.	Postpetition income taxes accrued (local, state, and federal)	\$	0	\$	0
b.	Postpetition income taxes paid (local, state, and federal)	\$	0	\$	0
c.	Postpetition employer payroll taxes accrued	\$	0	\$ 102,7	44
d.	Postpetition employer payroll taxes paid	\$	0	\$	0
e.	Postpetition property taxes paid	\$	0	\$	0
f.	Postpetition other taxes accrued (local, state, and federal)	\$	0	\$	0
g.	Postpetition other taxes paid (local, state, and federal)	\$	0	\$	0

Part 7: (Duestionnaire -	During this	renorting	neriod:

Par	t 7: Questionnaire - During this reporting period:				
a.	Were any payments made on prepetition debt? (if yes, see Instructions)	Yes □	No ⊠		
b.	Were any payments made outside the ordinary course of business without court approval? (if				
	yes, see Instructions)	Yes \square	No ⊠		
c.	Were any payments made to or on behalf of insiders?	Yes \square	No ⊠		
d.	Are you current on postpetition tax return filings?	Yes □	No ⊠		
e.	Are you current on postpetition estimated tax payments?	Yes ⊠	No □		
f.	Were all trust fund taxes remitted on a current basis?	Yes ⊠	No □		
g.	Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions)	Yes □	No ⊠		
ĥ.	Were all payments made to or on behalf of professionals approved by the court?	Yes ⊠	No □	N/A □	
i.	Do you have: Worker's compensation insurance?	Yes ⊠	No □		
	If yes, are your premiums current?	Yes ⊠	No □	N/A □	(if no, see Instructions)
	Casualty/property insurance?	Yes ⊠	No □		
	If yes, are your premiums current?	Yes ⊠	No □	N/A □	(if no, see Instructions)
	General liability insurance?	Yes ⊠	No □		
	If yes, are your premiums current?	Yes ⊠	No □	$N/A \square$	(if no, see Instructions)
j.	Has a plan of reorganization been filed with the court?	Yes ⊠	No □		
k.	Has a disclosure statement been filed with the court?	Yes ⊠	No □		
1.	Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?	Yes ⊠	No □		

Par	8: Individual Chapter 11 Debtors (Only)		
a.	Gross income (receipts) from salary and wages	\$	0
b.	Gross income (receipts) from self-employment	\$	0
c.	Gross income from all other sources	\$	0
d.	Total income in the reporting period (a+b+c)	\$	0
e.	Payroll deductions	\$	0
f.	Self-employment related expenses	\$	0
g.	Living expenses	\$	0
h.	All other expenses	\$	0
i.	Total expenses in the reporting period (e+f+g+h)	\$	0
j.	Difference between total income and total expenses (d-i)	\$	0
k.	List the total amount of all postpetition debts that are past due	\$	0
1.	Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes □	No⊠

Case No. 22-90341

Yes □

N/A ⋈

No □

Debtor's Name Core Scientific, Inc.

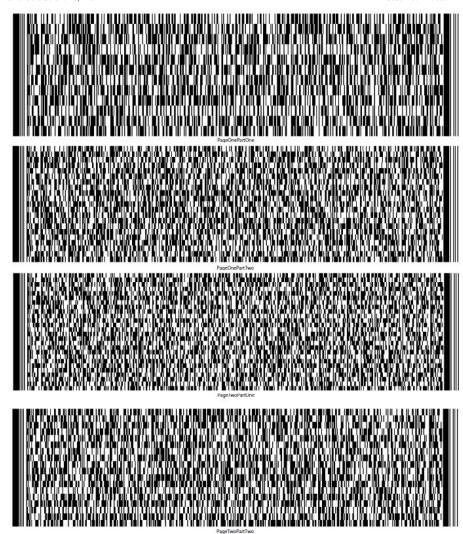
m. If yes, have you made all Domestic Support Obligation payments?

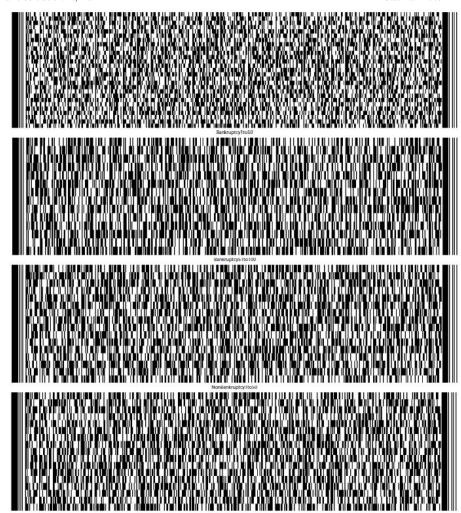
Privacy Act Statement

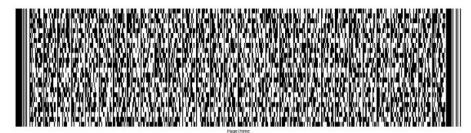
28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

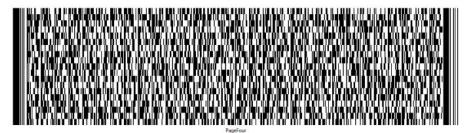
<u>I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.</u>

/s/ Michael Bros	Michael Bros
Signature of Responsible Party	Printed Name of Responsible Party
SVP, Capital Markets and Acquisitions	09/29/2023
Title	Date









IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

In re: \$ Chapter 11

CORE SCIENTIFIC, INC., et al., \$ Case No. 22-90341 (DRJ)

Debtors. 1 \$ (Jointly Administered)

MONTHLY OPERATING REPORT NOTES FOR AUGUST 2023

On December 21, 2022 (the "Petition Date"), Core Scientific, Inc. and its debtor affiliates, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the "Debtors" or the "Company"), each commenced a voluntary case under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of Texas (the "Bankruptcy Court"). The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. The Debtors' chapter 11 cases are being jointly administered for procedural purposes only pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") and Rule 1015-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Southern District of Texas (the "Local Rules"). On January 9, 2023, the United States Trustee for Region 7 (the "U.S. Trustee") appointed an official committee of unsecured creditors (the "Creditors' Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. On March 23, 2023, the U.S. Trustee appointed an official equity committee (the "Equity Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. No trustee or examiner has been appointed in these chapter 11 cases.

The following notes and statements of limitations and disclaimers should be referred to, and referenced in connection with, any review of this Monthly Operating Report (the "MOR").

1. <u>Introduction</u>. This MOR is unaudited and does not purport to represent financial statements prepared in accordance with accounting principles generally accepted in the United States ("GAAP"), and it is not intended to fully reconcile to the consolidated financial statements prepared by the Debtors. Information contained in this MOR has been derived from the Debtors' books and records, but does not reflect in all circumstances presentation for GAAP or SEC reporting purposes. Therefore, to comply with their obligations to provide MORs during these chapter 11 cases, the Debtors have prepared this MOR using the best information presently available to them, which has been collected, maintained, and prepared in accordance with their historical accounting practices. Accordingly, this MOR is true and

The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are as follows: Core Scientific Mining LLC (6971); Core Scientific, Inc. (3837); Core Scientific Acquired Mining LLC (6074); Core Scientific Operating Company (5526); Radar Relay, Inc. (0496); Core Scientific Specialty Mining (Oklahoma) LLC (4327); American Property Acquisition, LLC (0825); Starboard Capital LLC (6677); RADAR LLC (5106); American Property Acquisitions I, LLC (9717); and American Property Acquisitions VII, LLC (3198). The Debtors' corporate headquarters and service address is 210 Barton Springs Road, Suite 300, Austin, Texas 78704.

accurate to the best of the Debtors' knowledge, information, and belief, based on currently-available data. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any period other than the period beginning on August 1, 2023 and ending August 31, 2023, or for the full year, and may not necessarily reflect the Debtors' future consolidated results of operations and financial position.

2. Reservation of Rights. This MOR is limited in scope, covers the period beginning on August 1, 2023 and ending August 31, 2023, and has been prepared solely for the purpose of complying with the monthly reporting requirements of the Debtors' chapter 11 cases. The unaudited financial information for this report has been derived from the Debtors' books and records. The information presented herein has not been subject to all procedures that typically would be applied to financial information in accordance with U.S. GAAP. Upon the application of such procedures, the Debtors believe that the financial information could be subject to material change. The information furnished in this MOR includes normal recurring adjustments but does not include all of the adjustments that typically would be made for interim financial information presented in accordance with GAAP.

Given the complexity of the Debtors' business, inadvertent errors or omission may occur. Accordingly, the Debtors hereby reserve all of their rights to dispute the nature, validity, status, enforceability, or executory natures of any claim amount, agreement, representation, or other statement set forth in this MOR. Further, the Debtors reserve the right to amend or supplement this MOR, if necessary, but shall be under no obligation to do so.

- 3. Basis of Presentation. Although the Debtors generally prepare their financial statements on a consolidated basis, the MOR has been prepared on an entity-by-entity basis (excluding most intercompany eliminations) for Debtors Core Scientific, Inc., Core Scientific Acquired Mining LLC, Core Scientific Operating Company, Core Scientific Mining LLC, Radar Relay, Inc., Core Scientific Specialty Mining (Oklahoma) LLC, American Property Acquisition, LLC, Starboard Capital LLC, RADAR LLC, American Property Acquisitions I, LLC, and American Property Acquisitions VII, LLC. The financial information contained herein is unaudited, limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly reporting requirements for chapter 11 debtors issued by the UST.
 - The amounts reported in this MOR are as-of August 31, 2023, the end of the Debtors' reporting period. This MOR covers the period beginning August 1, 2023 and ending August 31, 2023.
- 4. <u>Accounting Principles.</u> The Debtors maintain their financial records according to GAAP, however the MOR does not purport to represent financial statements prepared in accordance with GAAP, nor are they intended to be fully reconciled with the financial statements of the Debtors.

The Debtors generally prepare financial statements on a consolidated basis. To the extent that there are negative asset balances for an individual Debtor, such as accounts receivable and current assets, they may be due to some intercompany elimination transactions or adjustments in each specific Debtor's books and records.

- 5. Currency. Unless otherwise indicated, all amounts in the MOR are reflected in U.S. dollars.
- 6. Consolidated Entity Accounts Payable and Disbursement Systems. Cash is received and disbursed by the Debtors as described in the Emergency Motion of Debtors for Entry of Interim and Final Orders (I) Authorizing Debtors to (A) Continue their Existing Cash Management System, (B) Maintain Existing Business Forms and Intercompany Arrangements, (C) Continue Intercompany Transactions, and (D) Continue Utilizing Employee Credit Cards; and (II) Granting Related Relief (Docket No. 12) (the "Cash Management Motion") and the Debtors' receipt and disbursement of cash is consistent with the Debtors' historical cash management practices. Due to the consolidated cash management reporting system, certain cash payments may be paid out of a legal entity that is different than the legal entity at which the expenses were incurred. Also, certain cash receipts may be received in a different legal entity than the legal entity at which the accounts receivable is recorded. Disbursements attributed to each entity represent the entity on behalf of which payments were made, on a proportional allocated basis, from the consolidated cash management system.
- Supporting Documentation. At the direction of the U.S. Trustee, the following schedules are attached to the MORs: (i) Statement of Cash Receipts and Disbursements; (ii) Balance Sheet; (iii) Income Statement (profit or loss statement); (iv) Schedule of Asset Sales; and (v) Schedule of Payments to Insiders.

Statement of Cash Receipts and Disbursements. Based on guidance received from the Office of the United States Trustee in connection with the completion of UST Form 11-MOR Part 1, Cash Receipts and Disbursements, reported cash receipts and disbursements should exclude intercompany and debtor-to-debtor transactions. As a result, for those debtors with net intercompany cash outflows or inflows during the reporting period, the ending cash balances reported on Form 11-MOR Part 1 may not match the ending cash balances per the Debtors' books and records, see the attached cash balances per MOR-1: Schedule of Cash Receipts and Disbursements.

Balance Sheet. Liabilities Subject to Compromise ("LSTC"): LSTC represent the Debtors' estimate of prepetition claims to be resolved in connection with the chapter 11 cases. As a result of the chapter 11 filings, the payment of prepetition liabilities are subject to compromise or other treatment under a plan of reorganization. The determination of how such liabilities will ultimately be settled or treated cannot be made until the Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. Prepetition liabilities that are subject to compromise under ASC 852 are preliminary and may be subject to, among other things, future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events.

As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate balance sheets in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate balance sheets for the remaining Debtor entities. Consequently, the balance sheets included in the MOR for these Debtors reflect no balances.

Values in the balance sheet(s) attached hereto represent rounded numbers. Accordingly, subtotals may not agree to the summation of the rounded numbers presented.

Income Statement. As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate income statements in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate income statements for the remaining Debtor entities. Consequently, the income statements included in the MOR for these Debtors reflect no income.

Schedule of Payments to Insiders. This schedule provides additional detail for the period on page 1 of the MOR. For each insider payment made during the reporting period the following information is provided: Recipient; Date of payment or benefit provided; Amount of cash payment or market value of non-cash payment; and Reason for each payment made.

- Part 1, Cash Receipts and Disbursements. Cumulative quarter-to-date for Q3 2023 disbursements are reported in the Cumulative figures in the MOR. Cumulative case to date total disbursements through August 31, 2023 are \$348,255,982.
- 9. Part 2: Asset and Liability Status. Long-term lease liabilities resulting from the Debtors' office / location leases and equipment / fixed asset leases are reported as prepetition unsecured debt. Beginning with the April MOR, the (i) April 2022 \$60 million Bridge Promissory Note with BRF Finance Co, LLC and (ii) April 2022 \$15 million Bridge Promissory Note with B. Riley Commercial Capital, LLC (collectively, the "Unsecured Bridge Notes"), are also reported as prepetition unsecured debt, whereas the Unsecured Bridge Notes were inadvertently included in prepetition priority debt on previous monthly operating reports.
- 10. Part 3, Assets Sold or Transferred. The Company regularly receives credits and/or coupons from Bitmain Technologies Ltd.'s reward and price protection programs. The Company subsequently redeems these credits and/or coupons for new ASIC miner acquisitions or sells them to third parties when they are not able to be utilized by the Company. The Company may recognize other income when the credits and/or coupons are redeemed in noncash acquisitions or sold to third parties.
- 11. Part 5: Professional Fees and Expenses. For purposes of the MORs, bankruptcy professional fees are considered approved if the applicable monthly fee statement has been served and the objection deadline with regard to such monthly fee statement has expired prior to the end date of the MOR period.

12. Part 7 Questionnaire. Pursuant to certain orders of the Bankruptcy Court entered in the Debtors' chapter 11 cases (the "First Day Orders"), the Debtors were authorized (but not directed) to pay, among other things, certain prepetition claims of their employees, taxing authorities, insurers, critical vendors, and certain other prepetition creditors. Amounts paid pursuant to the First Day Orders are monitored as to limits provided in the applicable orders of the Bankruptcy Court governing payment of such prepetition obligations, and this report is available to the U.S. Trustee as required.

In the ordinary course of business, the Debtors' tax filings may extend past the normal deadlines and become late in some instances. When this happens, the Debtors arrange to complete the filings and address any related fines and/or penalties. There are no tax filings that are currently late where the Debtors are not also in dialogue with the related taxing authority to become compliant.

All postpetition borrowings since the inception of the case, other than trade credit, are borrowings made under the Initial DIP Facility or the Replacement DIP Facility.

MOR-1: 8/1/2023 - 8/31/2023 SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Description	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC		RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Total
Receipts												
Operating Sales Proceeds Bitmain Coupon	1,658,938	2,238,194	24,207,463	_	_	_	_	_	_	_	_	28,104,596
Sales												
Other Receipts	45		9,242,705		_		_	_				9,242,750
	1,658,983	2,238,194										37,347,346
Total Receipts	1,058,985	2,238,194	33,450,168	_	_	_	_	_	_	_	_	37,347,340
Disbursements												
Suppliers or vendors Taxes /	2,171,590	2,450,178	26,500,198	_	_	_	_	_	_	_	_	31,121,966
Governmental	_	1.101	11.904									13,005
Services	5,547,931	131,798	1,425,475			_						7,105,204
Financial / Bank	5,547,951	131,/98	1,425,475	_	_	_	_	_	_	_	_	7,105,204
Fees	_	651,306	7,044,281	_	_	_	_	_	_	_	_	7,695,587
Employee		415.220	4 402 040									4.005.250
Expense		415,330	4,492,049									4,907,379
Total Disbursements	7,719,521	3,649,712	39,473,907		_	_	_	_		_	_	50,843,140 216,246,071
N . O . I W												210,240,071
Net Cash Flow (excl. Internal Transfers)	(6,060,538)	(1,411,518)	(6,023,739)									(13,495,795)
Cash Balance Beginning of												
Month	20,202,681	323,704	56,868,554	_	_	_	_	_	_	_	_	77,394,939
Net Cash Flow	(6,060,538)	(1,411,518)	(6,023,739)	_	_	_	_	_	_	_	_	(13,495,795)
Disbursement Allocation	_	3,649,712	(3,649,712)	_	_	_	_	_	_	_	_	_
Cash Balance End of Month (excl. Internal Transfers)		2,561,898	47,195,103									63,899,144
Bank Cash Balance Beginning of Month	20,202,681	323,704	56,868,554	_	_	_	_	_	_	_	_	77,394,939
Net Cash Flow (excl. Internal Transfers; w/ Allocation)	(6,060,538)	(1,411,518)	(6,023,739)									(13,495,795)
MOR Part 1 d.												
Cash Balance	\$ 14,142,143	\$ (1,087,814)	\$ 50,844,815	<u>s — </u>	<u>s — </u>	<u>s — </u>	<u>s — </u>	<u>s — </u>	<u>s — </u>	<u>s – </u>	<u>s — </u>	\$ 63,899,144
Reversing Disbursement		2 (40 712	(2.640.712)									
Allocation Internal Transfers	7 662 511	3,649,712	(3,649,712)								_	_
Cash Balance	.,,.	(2,420,000)				_	_		_		_	_
End of Month	<u>\$ 21,805,654</u>	<u>\$ 141,898</u>	<u>\$ 41,951,592</u>	<u>s – </u>	<u>s – </u>	<u>s</u>	<u>s – </u>	<u>s </u>	<u>s</u>	<u>s — </u>	<u>s —</u>	\$ 63,899,144

MOR-2: End of August	2023 Balance She	<u>eet</u>					A maniaan			Amadaan		
alc e)	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating	Radar Relay, Inc.	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Eliminatic
(US \$) ASSETS	IIIC.	LLC	Company	THC.	Willing LLC	(Okialiolila) LLC	LLC	LLC	KADAK LLC	LLC	LLC	Elillillauc
Cash and												
Equivalents	1,650,308	141,898	41,146,568	_								
Restricted Cash	20,155,346		805,024									
Total Cash Accounts	21,805,654	141,898	41,951,592									
receivable, net of allowance	_	_	1,447,717	_								
Accounts receivable from related parties	467,184,855	151,035,671	(473,011,494)	1,160,033								(146,36
Deposits for equipment Digital currency	_	_	100,897	_								
Prepaid expenses	_	101,214	703,260	_								
and other Total other current	_	22,610,400	22,555,503	_								(22,60
assets Total Current	1,835,680,497	(1,128,199,397)	(701,290,764)	12,734								
Assets Property, plant and	2,324,671,006	(954,310,215)		1,172,767								(168,96
equipment Operating	_	43,554,921	565,370,886	_								(15,61
lease-right-of-use assets	_	_	19,808,855	_								
Goodwill Intangible assets,	_	232,587,379	(167,058,249)	(65,529,130)								
net Other noncurrent	_	_	2,542,228	_								
assets	2,558,789	(0)	6,731,497									
Total Assets	2,327,229,795	(678,167,915)	(680,148,072)	(64,356,364)								(184,58
LIABILITIES, PREFERRED STOCK & EQUITY												
Accounts Payable	_	146,436,696	81,570,312	1,750								(146,36
Accrued expenses				, , , , ,								(
and other	199,366	18,136,331	54,393,080									(20.40
Deferred revenue Derivative warrant	_	_	104,003,372	_								(38,49
liabilities	_	_	_	_								
Operating lease liabilities, current			205 220									
portion Financing lease	_	_	295,229	_								
liabilities, current portion Long-term debt,	_	_	26,116,234	_								
current portion Total current	(559,901,857)		716,969,147									
liabilities Operating lease	(559,702,491)	164,573,027	983,347,375	1,750								(184,85
liabilities, net of current portion	_	_	14,529,985	_								
Financing lease liabilities, net of			1,,,,,,,,,,									
current portion Long-term debt, net	_		41,338,777	_								
of current portion Other noncurrent	568,258,150	_	108,254,839	_								
liabilities		18,084,856	(15,497,087)	(2,587,769)								
Total Liabilities	8,555,659	182,657,883	1,131,973,889	(2,586,019)								(184,85
Pre-Petition Subject to Compromise Total Pre-Petition	684,395,370		(684,395,370)									
Subject to Compromise	684,395,370	_	(684,395,370)	_								
Preferred stock	_											
Common stock	37,478	_	_	_								
Additional paid-in capital	1,814,023,126	(15,979,141)	2,887,621	_								
Accumulated deficit	(179,781,838)		(1,130,614,212)	(61,770,345)								31
Other Comprehensive	(175,761,636)	(844,855,055)	(1,130,014,212)	(01,770,343)								31
Income Cumulative	_	_	_									
Translation												
Adjustment	1 (24 250 511	46,983	(1.105.506.506)	((1 550 2 (5)								(4
Total Equity	1,634,278,766	(860,825,798)	(1,127,726,591)	(61,770,345)								27
Total Liabilities, Preferred Stock & Equity	2,327,229,795	(678,167,915)	(680,148,072)	(64,356,364)								(184,58

The 'Elimination Co' column addresses the accounting of intercompany balances to enable consolidated reporting in the 'Total' column

MOR-3: 8/1/2023 - 8/31/2023 Profit & Loss

Total Recense (biding recense		Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC
Hosting receive Costoners S. 337,117											,	
Hosting revenue												
from existence	thousands)											
Continuers S. 137,117 Continuers Con												
Hosting revenue				9 337 117								
from related parties to customers to customers to customers to customers to customers to purpose state to customers to proper state to provide the customers to the customers to provide the customers to provide the customers to the customers to provide the customers to the custo		_	_	0,337,117	_	_	_		_	_	_	_
parties 2,723,619												
Equipment sales to existence		_	_	2,723,619	_	_	_	_	_	_	_	_
to customers Capingment sales Capingment sales				, ,,,,								
in related parties par	to customers	_	_	_	_	_	_	_	_	_	_	_
Digital servers Digital se	Equipment sales											
Digital asset												
mining income		_	_	_	_	_	_	_	_	_	_	_
Network services and defi	Digital asset		2 222 007	24.550.262								
Total Revenue	mining income	_	2,323,886	24,559,363	_	_	_	_	_	_	_	_
Total Revenue												
Total Revenue	revenue	_	_	_	_	_	_	_	_	_	_	_
Cost of revenue			2 323 886	35 620 099								
Gross Profit Gain (loss) on legal settlements 85,000 88,000												
Gain (loss) on legal settlements										=		
legal settlements Settle			(1,111,235)	1,948,031								
Settlements	Gain (loss) on											
Gain (loss) from sales of digital currency assets	settlements	_	_	85,000	_	_	_	_	_	_	_	_
sales of digital currency assets Impairments of currency assets Impairment of goodwill and other Intangibles Impairment of Impairment of goodwill and other Intangibles Impairment of Intensive of Impairment of Intensive of Impairment of Impairment of Impairment of Intensive of Impairment of I				05,000								
turpairments of digital currency assets	sales of digital											
digital currency assets (27,236) (273,402) Impairment of goodwill and other goodwill and other goodwill and other goodwill and goodwill and goodwill and goodwill and goodwill and goodwill and equipment goodwill and goodwill a		_	14,598	109,197	_	_	_	_	_	_	_	_
Currency assets (27,236) (273,402)	Impairments of		,	,								
Impairment of goodwill and other intangibles	digital											
goodwill and other intangibles		_	(27,236)	(273,402)			_			_	_	_
other intangibles Impairment of Impairment	Impairment of											
intangibles	goodwill and											
Impairment of property, plant and equipment												
property, plant and equipment	Impairment of	_	_	_	_	_	_	_	_		_	_
and equipment Losses on exchange or disposal of property, plant and equipment Operating expenses: Research and development Sales and marketing General and administrative (70,677) (10,042,606) Advisor Fee Total operating expenses (1,194,550) (9,616,298) Non-operating income (expenses, net Loss on debt extinguishment Interest expense, net Reorganization items Total Non-operating expenses (1,194,550) (9,16,298) Total operating expenses, net Control operating expenses (1,194,550) (9,16,298) Total operating expenses, net Control operating expenses Co	property, plant											
Losses on exchange or disposal of property, plant and equipment			_	_	_	_	_	_	_	_	_	_
disposal of property, plant and equipment	Losses on											
property, plant and equipment												
and equipment	disposal of											
Operating expenses: Research and development	property, plant											
Research and development	and equipment	_	_	(27)	_	_	_	_	_	_	_	_
development	Research and											
Sales and marketing		_	_	(1.083.293)	_	_	_	_	_	_	_	_
marketing	Sales and			(1,005,275)								
General and administrative	marketing	_	_	(359,197)	_	_	_	_	_	_	_	_
Advisor Fees — — — — — — — — — — — — — — — — — —	General and											
Total operating expenses		_	(70,677)	(10,042,606)	_	_	_	_	_	_	_	_
expenses												
Operating Income (Loss) (1,194,550) (9,616,298) — <td></td>												
(Loss) — (1,194,550) (9,616,298) — — — — — — — — — — — — — — — — — — —			(70,677)	(11,485,096)						=		
Non-operating income (expense), net: Loss on debt	Operating Income		/4 -0 - =	(0. <								
(expense), net: Loss on debt	(Loss)		(1,194,550)	(9,616,298)								
Loss on debt extinguishment Interest expense, net Other non-operating expenses, net Reorganization items ———————————————————————————————————												
extinguishment Interest expense, net	Loss on dob*											
Interest expense, net	extinguishment	_	_	_	_	_	_	_	_	_	_	_
net												
non-operating expenses, net Reorganization items		_	_	63,250	_	_	_	_	_	_	_	_
expenses, net Reorganization items												
Reorganization items — (17,973,376) — — — — — — — — — — — — — — — — — — —	non-operating											
items — (17,973,376) — — — — — — — — — — — — — — — — — — —		_		_							_	
Total Non-operating income (expense), net:				(17.072.270)								
income (expense),				(1/,9/3,3/6)								
net:												
Income (loss) before income taxes — (1,194,550) (27,526,425) — — — — — — — — — — — — — — — — — — —				(17 010 126)								
income taxes — (1,194,550) (27,526,425) — — — — — — — — — — — — — — — — — — —				(17,710,120)						_		
Income tax expense	income (1088) Defore		(1.194.550)	(27.526.425)								
expense		_	(1,174,330)	(27,320,423)		_		_				
		_	_	_	_	_	_	_	_	_	_	_
1217-1227			(1.194.550)	(27,526,425)								_
									-			

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS HOUSTON

In Re. Core Scientific Mining LLC Case No. 22-90340

	§	Lead Case No. 22-90341										
Debtor(s)	§	☑ Jointly Administered										
Monthly Operating Report				C	hapte	er 11						
deporting Period Ended: 08/31/2023		Petition Date: 12/21/2022										
Months Pending: 8		Industry Classification:	3	3	4	1						
eporting Method:	Accrual Basis ⋈	Cash Basis □										
Debtor's Full-Time Employees (current):		0										
Debtor's Full-Time Employees (as of date	e of order for relief):	0										
upporting Documentation (check all th	at are attached):											
••	uired schedules must be provided on a nor	-consolidated basis for each debtor)										
Statement of operations (profit or lot Accounts receivable aging Postpetition liabilities aging Statement of capital assets Schedule of payments to profession Schedule of payments to insiders All bank statements and bank recon	ary and detail of the assets, liabilities and ones statement)											
s/ Alfredo R. Pérez	Al	fredo R. Pérez										
ignature of Responsible Party	Pri	nted Name of Responsible Party										
9/29/2023												
Date	===					700 Louisiana Street, Suite 1700, Houston, Texas 77002 Address						

 $STATEMENT: This \ Periodic \ Report \ is \ associated \ with \ an \ open \ bankruptcy \ case; \ therefore, Paperwork \ Reduction \ Act \ exemption \ 5 \ C.F.R. \ \S \ 1320.4(a)(2) \ applies.$

Part 1	: Cash Receipts and Disbursements	Current Month	Cumulative
a.	Cash balance beginning of month	\$ 0	
b.	Total receipts (net of transfers between accounts)	\$ 0	\$ 0
c.	Total disbursements (net of transfers between accounts)	\$ 0	\$ 0
d.	Cash balance end of month (a+b-c)	\$ 0	
e.	Disbursements made by third party for the benefit of the estate	\$ 0	\$ 0
f.	Total disbursements for quarterly fee calculation (c+e)	\$ 0	\$ 0
Part 2	: Asset and Liability Status		
(Not g	enerally applicable to Individual Debtors. See Instructions.)	Current Month	
a.	Accounts receivable (total net of allowance)	\$ 0	
b.	Accounts receivable over 90 days outstanding (net of allowance)	\$ 0	
c.	Inventory (Book Market □ Other □ (attach explanation))	\$ 0	
d	Total current assets	\$ 0	
e.	Total assets	\$ 0	
f.	Postpetition payables (excluding taxes)	\$ 0	
g.	Postpetition payables past due (excluding taxes)	\$ 0	
h.	Postpetition taxes payable	\$ 0	
i.	Postpetition taxes past due	\$ 0	
j.	Total postpetition debt (f+h)	\$ 0	
k.	Prepetition secured debt	\$ 0	
1.	Prepetition priority debt	\$ 0	
m.	Prepetition unsecured debt	\$ 0	
n.	Total liabilities (debt) (j+k+l+m)	\$ 0	
o.	Ending equity/net worth (e-n)	\$ 0	
Part 3	: Assets Sold or Transferred	Current Month	Cumulative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	\$ 0	\$ 0
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$ 0	\$ 0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$ 0	\$ 0
ъ.,	I (1) (1) (1) (1) (1) (1)		
(Not g	: Income Statement (Statement of Operations) enerally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a.	Gross income/sales (net of returns and allowances)	\$ 0	
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$ 0	
c.	Gross profit (a-b)	\$ 0	
d.	Selling expenses	\$ 0	
e.	General and administrative expenses	\$ 0	
f.	Other expenses	\$ 0	
g.	Depreciation and/or amortization (not included in 4b)	\$ 0	
h.	Interest	\$ 0	
i.	Taxes (local, state, and federal)	\$ 0	
j.	Reorganization items	\$ 0	
k.	Profit (loss)	\$ 0	\$ 0
	, ,		

t 5: Professional Fe	es and Expenses					
			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulativ
		s (bankruptcy) Aggregate Total				
Itemized Brea	kdown by Firm					
Fir	m Name	Role				
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iii						
iv						
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				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	b. Debtor's professional fees & expenses (nonbankruptcy) Aggregate Total						
	Itemized Breakdown by Firm						
		Firm Name	Role				
	i						
	ii						
	iii						
	iv						
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	vii						
	viii						
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 c. All profe 	ssional fees and expenses (debto	or & committees)	\$0	\$0	\$0	\$0

b. Po c. Po d. Po e. Po f. Po g. Po Part 7: Questi	estpetition income taxe ostpetition income taxe ostpetition employer partition employer partition employer partition employer partition of the taxes a ostpetition other taxes a ostpetition other taxes partition other tax	ayroll taxes paid ses paid accrued (local, state, and federal) paid (local, state, and federal)				\$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	\$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0
b. Po c. Po d. Po e. Po f. Po g. Po Part 7: Questi	ostpetition income taxe ostpetition employer pa ostpetition employer pa ostpetition employer pa ostpetition property tax ostpetition other taxes a ostpetition other taxes patients of the ionnaire - During this repe ere any payments mad	es paid (local, state, and federal) ayroll taxes accrued ayroll taxes paid accrued (local, state, and federal) paid (local, state, and federal) parting period:				\$0 \$0 \$0 \$0 \$0	\$0 \$0 \$0 \$0 \$0
c. Po d. Po e. Po f. Po g. Po Part 7: Questi	ostpetition employer pa ostpetition employer pa ostpetition property tax ostpetition other taxes a ostpetition other taxes postpetition other taxes pa commaire - During this repe ere any payments mad	ayroll taxes accrued ayroll taxes paid uses paid accrued (local, state, and federal) paid (local, state, and federal) orting period:				\$0 \$0 \$0 \$0	\$0 \$0 \$0 \$0
d. Po e. Po f. Po g. Po Part 7: Questi	ostpetition employer pa ostpetition property tax ostpetition other taxes a ostpetition other taxes a contained by the property of the pro- ter of the property of the property of the pro- ter of the property of the property of the pro- ter of the property of the property of the pro- ter of the property of the property of the pro- ter of the property of the property of the pro- ter of the property of the property of the pro- ter of the property of the property of the pro- ter of the property of the property of the pro- ter of the property of the property of the pro- ter of the property of the property of the pro- ter of the property of the property of the pro- ter of the property of the property of the pro- ter of the property of the property of the pro- ter of the property of the property of the pro- ter of the property of the property of the pro- ter of the property of the property of the pro- ter of the property of the property of the pro- ter of the property of the property of the pro- ter of the property of the property of the pro- ter	yroll taxes paid es paid accrued (local, state, and federal) paid (local, state, and federal) orting period:				\$0 \$0 \$0	\$0 \$0 \$0
e. Po f. Po g. Po Part 7: Questi	ostpetition property tax ostpetition other taxes a ostpetition other taxes p ionnaire - During this repe ere any payments mad	es paid accrued (local, state, and federal) paid (local, state, and federal) orting period:				\$0 \$0	\$0 \$0
f. Po g. Po Part 7: Questi	ostpetition other taxes a ostpetition other taxes p cionnaire - During this repo dere any payments mad	accrued (local, state, and federal) paid (local, state, and federal) orting period:				\$0	\$0
g. Po	ostpetition other taxes prionnaire - During this reporter any payments made	paid (local, state, and federal)					
Part 7: Questi	ionnaire - During this repo ere any payments mad	orting period:					
	ere any payments mad						
	· · · · · · · · · · · · · · · · · · ·	e on proposition door: (if you, see mistractions)	Yes □	No ⊠			
	ere any payments mad ourt approval? (if yes, s	e outside the ordinary course of business without see Instructions)	Yes □	No ⊠			
c. We	ere any payments mad	e to or on behalf of insiders?	Yes □	No ⊠			
d. Ar	re you current on postp	petition tax return filings?	Yes ⊠	No □			
e. Ar	Are you current on postpetition estimated tax payments?			No □			
f. We	Were all trust fund taxes remitted on a current basis?			No □			
	as there any postpetitions (as tructions)	on borrowing, other than trade credit? (if yes, see	Yes □	No ⊠			
	ere all payments made ourt?	to or on behalf of professionals approved by the	Yes □	No □	N/A ⊠		
i. Do	o you have:	Worker's compensation insurance?	Yes ⊠	No □			
		If yes, are your premiums current?	Yes ⊠	No □	$N/A\;\square$	(if no, see Inst	ructions)
		Casualty/property insurance?	Yes ⊠	No □			
		If yes, are your premiums current?	Yes ⊠	No □	$N/A\;\square$	(if no, see Inst	ructions)
		General liability insurance?	Yes ⊠	No □			
		If yes, are your premiums current?	Yes ⊠	No □	$N/A\;\square$	(if no, see Inst	ructions)
j. Ha	as a plan of reorganizat	tion been filed with the court?	Yes ⊠	No □			
k. Ha	as a disclosure stateme	ent been filed with the court?	Yes ⊠	No □			
	re you current with qua S.C. § 1930?	arterly U.S. Trustee fees as set forth under 28	Yes ⊠	No □			

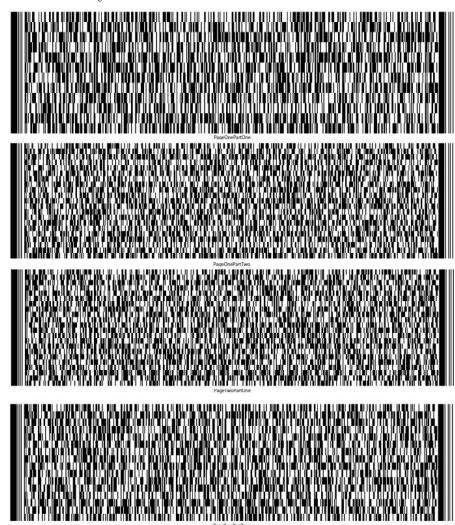
Debtor's Name Core Scientific Mining LLC	Case No. 22-90340
Part 8: Individual Chapter 11 Debtors (Only)	
a. Gross income (receipts) from salary and wages	\$
b. Gross income (receipts) from self-employment	\$ 0
c. Gross income from all other sources	\$ 0
d. Total income in the reporting period (a+b+c)	\$ 0
e. Payroll deductions	\$ 0
f. Self-employment related expenses	\$ 0
g. Living expenses	\$ 0
h. All other expenses	\$ 0
i. Total expenses in the reporting period (e+f+g+h)	\$ 0
j. Difference between total income and total expenses (d-i)	\$ 0
k. List the total amount of all postpetition debts that are past due	\$ 0
 Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? 	Yes □ No ⊠
m. If yes, have you made all Domestic Support Obligation payments?	Yes \square No \square N/A \boxtimes

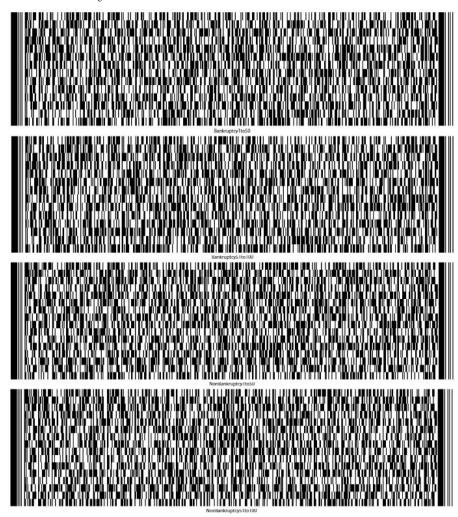
Privacy Act Statement

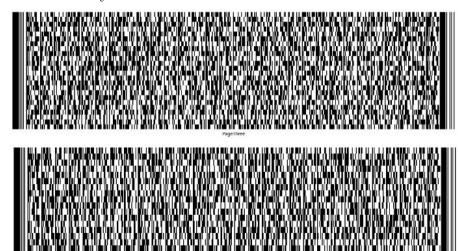
28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http:// www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

<u>I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.</u>

/s/ Michael Bros	Michael Bros
Signature of Responsible Party	Printed Name of Responsible Party
SVP, Capital Markets and Acquisitions	09/29/2023
Title	Date







IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

In re:	§	Chapter 11
	§	
CORE SCIENTIFIC, INC., et al.,	§	Case No. 22-90341 (DRJ)
	§	
Debtors.1	§	(Jointly Administered)

MONTHLY OPERATING REPORT NOTES FOR AUGUST 2023

On December 21, 2022 (the "Petition Date"), Core Scientific, Inc. and its debtor affiliates, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the "Debtors" or the "Company"), each commenced a voluntary case under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of Texas (the "Bankruptcy Court"). The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. The Debtors' chapter 11 cases are being jointly administered for procedural purposes only pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") and Rule 1015-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Southern District of Texas (the "Local Rules"). On January 9, 2023, the United States Trustee for Region 7 (the "U.S. Trustee") appointed an official committee of unsecured creditors (the "Creditors' Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. No trustee appointed an official equity committee (the "Equity Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. No trustee or examiner has been appointed in these chapter 11 cases.

The following notes and statements of limitations and disclaimers should be referred to, and referenced in connection with, any review of this Monthly Operating Report (the "MOR").

1. <u>Introduction</u>. This MOR is unaudited and does not purport to represent financial statements prepared in accordance with accounting principles generally accepted in the United States ("GAAP"), and it is not intended to fully reconcile to the consolidated financial statements prepared by the Debtors. Information contained in this MOR has been derived from the Debtors' books and records, but does not reflect in all circumstances presentation for GAAP or SEC reporting purposes. Therefore, to comply with their obligations to provide MORs during these chapter 11 cases, the Debtors have prepared this MOR using the best information presently available to them, which has been collected, maintained, and prepared in accordance with their historical accounting practices. Accordingly, this MOR is true and

The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are as follows: Core Scientific Mining LLC (6971); Core Scientific, Inc. (3837); Core Scientific Acquired Mining LLC (6074); Core Scientific Operating Company (5526); Radar Relay, Inc. (0496); Core Scientific Specialty Mining (Oklahoma) LLC (4327); American Property Acquisition, LLC (0825); Starboard Capital LLC (6677); RADAR LLC (5106); American Property Acquisitions I, LLC (9717); and American Property Acquisitions VII, LLC (3198). The Debtors' corporate headquarters and service address is 210 Barton Springs Road, Suite 300, Austin, Texas 78704.

accurate to the best of the Debtors' knowledge, information, and belief, based on currently-available data. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any period other than the period beginning on August 1, 2023 and ending August 31, 2023, or for the full year, and may not necessarily reflect the Debtors' future consolidated results of operations and financial position.

2. Reservation of Rights. This MOR is limited in scope, covers the period beginning on August 1, 2023 and ending August 31, 2023, and has been prepared solely for the purpose of complying with the monthly reporting requirements of the Debtors' chapter 11 cases. The unaudited financial information for this report has been derived from the Debtors' books and records. The information presented herein has not been subject to all procedures that typically would be applied to financial information in accordance with U.S. GAAP. Upon the application of such procedures, the Debtors believe that the financial information could be subject to material change. The information furnished in this MOR includes normal recurring adjustments but does not include all of the adjustments that typically would be made for interim financial information presented in accordance with GAAP.

Given the complexity of the Debtors' business, inadvertent errors or omission may occur. Accordingly, the Debtors hereby reserve all of their rights to dispute the nature, validity, status, enforceability, or executory natures of any claim amount, agreement, representation, or other statement set forth in this MOR. Further, the Debtors reserve the right to amend or supplement this MOR, if necessary, but shall be under no obligation to do so.

- 3. Basis of Presentation. Although the Debtors generally prepare their financial statements on a consolidated basis, the MOR has been prepared on an entity-by-entity basis (excluding most intercompany eliminations) for Debtors Core Scientific, Inc., Core Scientific Acquired Mining LLC, Core Scientific Operating Company, Core Scientific Mining LLC, Radar Relay, Inc., Core Scientific Specialty Mining (Oklahoma) LLC, American Property Acquisition, LLC, Starboard Capital LLC, RADAR LLC, American Property Acquisitions I, LLC, and American Property Acquisitions VII, LLC. The financial information contained herein is unaudited, limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly reporting requirements for chapter 11 debtors issued by the UST.
 - The amounts reported in this MOR are as-of August 31, 2023, the end of the Debtors' reporting period. This MOR covers the period beginning August 1, 2023 and ending August 31, 2023.
- Accounting Principles. The Debtors maintain their financial records according to GAAP, however the MOR does not purport to represent financial statements prepared in accordance with GAAP, nor are they intended to be fully reconciled with the financial statements of the Debtors.

The Debtors generally prepare financial statements on a consolidated basis. To the extent that there are negative asset balances for an individual Debtor, such as accounts receivable and current assets, they may be due to some intercompany elimination transactions or adjustments in each specific Debtor's books and records.

- 5. Currency. Unless otherwise indicated, all amounts in the MOR are reflected in U.S. dollars
- 6. Consolidated Entity Accounts Payable and Disbursement Systems. Cash is received and disbursed by the Debtors as described in the Emergency Motion of Debtors for Entry of Interim and Final Orders (I) Authorizing Debtors to (A) Continue their Existing Cash Management System, (B) Maintain Existing Business Forms and Intercompany Arrangements, (C) Continue Intercompany Transactions, and (D) Continue Utilizing Employee Credit Cards; and (II) Granting Related Relief (Docket No. 12) (the "Cash Management Motion") and the Debtors' receipt and disbursement of cash is consistent with the Debtors' historical cash management practices. Due to the consolidated cash management reporting system, certain cash payments may be paid out of a legal entity that is different than the legal entity at which the expenses were incurred. Also, certain cash receipts may be received in a different legal entity than the legal entity at which the accounts receivable is recorded. Disbursements attributed to each entity represent the entity on behalf of which payments were made, on a proportional allocated basis, from the consolidated cash management system.
- Supporting Documentation. At the direction of the U.S. Trustee, the following schedules are attached to the MORs: (i) Statement of Cash Receipts and Disbursements; (ii) Balance Sheet; (iii) Income Statement (profit or loss statement); (iv) Schedule of Asset Sales; and (v) Schedule of Payments to Insiders.

Statement of Cash Receipts and Disbursements. Based on guidance received from the Office of the United States Trustee in connection with the completion of UST Form 11-MOR Part 1, Cash Receipts and Disbursements, reported cash receipts and disbursements should exclude intercompany and debtor-to-debtor transactions. As a result, for those debtors with net intercompany cash outflows or inflows during the reporting period, the ending cash balances reported on Form 11-MOR Part 1 may not match the ending cash balances per the Debtors' books and records, see the attached cash balances per MOR-1: Schedule of Cash Receipts and Disbursements.

Balance Sheet. Liabilities Subject to Compromise ("LSTC"): LSTC represent the Debtors' estimate of prepetition claims to be resolved in connection with the chapter 11 cases. As a result of the chapter 11 filings, the payment of prepetition liabilities are subject to compromise or other treatment under a plan of reorganization. The determination of how such liabilities will ultimately be settled or treated cannot be made until the Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. Prepetition liabilities that are subject to compromise under ASC 852 are preliminary and may be subject to, among other things, future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured states of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events.

As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate balance sheets in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate balance sheets for the remaining Debtor entities. Consequently, the balance sheets included in the MOR for these Debtors reflect no balances.

Values in the balance sheet(s) attached hereto represent rounded numbers. Accordingly, subtotals may not agree to the summation of the rounded numbers presented.

Income Statement. As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate income statements in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate income statements for the remaining Debtor entities. Consequently, the income statements included in the MOR for these Debtors reflect no income.

Schedule of Payments to Insiders. This schedule provides additional detail for the period on page 1 of the MOR. For each insider payment made during the reporting period the following information is provided: Recipient; Date of payment or benefit provided; Amount of cash payment or market value of non-cash payment; and Reason for each payment made.

- Part 1, Cash Receipts and Disbursements. Cumulative quarter-to-date for Q3 2023 disbursements are reported in the Cumulative figures in the MOR. Cumulative case to date total disbursements through August 31, 2023 are \$348,255,982.
- 9. Part 2: Asset and Liability Status. Long-term lease liabilities resulting from the Debtors' office / location leases and equipment / fixed asset leases are reported as prepetition unsecured debt. Beginning with the April MOR, the (i) April 2022 \$60 million Bridge Promissory Note with BRF Finance Co, LLC and (ii) April 2022 \$15 million Bridge Promissory Note with B. Riley Commercial Capital, LLC (collectively, the "Unsecured Bridge Notes"), are also reported as prepetition unsecured debt, whereas the Unsecured Bridge Notes were inadvertently included in prepetition priority debt on previous monthly operating reports.
- 10. Part 3, Assets Sold or Transferred. The Company regularly receives credits and/or coupons from Bitmain Technologies Ltd.'s reward and price protection programs. The Company subsequently redeems these credits and/or coupons for new ASIC miner acquisitions or sells them to third parties when they are not able to be utilized by the Company. The Company may recognize other income when the credits and/or coupons are redeemed in noncash acquisitions or sold to third parties.
- 11. Part 5: Professional Fees and Expenses. For purposes of the MORs, bankruptcy professional fees are considered approved if the applicable monthly fee statement has been served and the objection deadline with regard to such monthly fee statement has expired prior to the end date of the MOR period.

12. Part 7 Questionnaire. Pursuant to certain orders of the Bankruptcy Court entered in the Debtors' chapter 11 cases (the "First Day Orders"), the Debtors were authorized (but not directed) to pay, among other things, certain prepetition claims of their employees, taxing authorities, insurers, critical vendors, and certain other prepetition creditors. Amounts paid pursuant to the First Day Orders are monitored as to limits provided in the applicable orders of the Bankruptcy Court governing payment of such prepetition obligations, and this report is available to the U.S. Trustee as required.

In the ordinary course of business, the Debtors' tax filings may extend past the normal deadlines and become late in some instances. When this happens, the Debtors arrange to complete the filings and address any related fines and/or penalties. There are no tax filings that are currently late where the Debtors are not also in dialogue with the related taxing authority to become compliant.

All postpetition borrowings since the inception of the case, other than trade credit, are borrowings made under the Initial DIP Facility or the Replacement DIP Facility.

MOR-1: 8/1/2023 - 8/31/2023 SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Description	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Total
Receipts												
Operating Sales Proceeds Bitmain	1,658,938	2,238,194	24,207,463	_	_	_	_	_	_	_	_	28,104,596
Coupon Sales Other	_	_	_	_	_	_	_	_	_	_	_	_
Receipts	45	_	9,242,705	_	_	_	_	_	_	_	_	9,242,750
Total Receipts	1,658,983	2,238,194	33,450,168									37,347,346
Disbursements	1,030,703	2,200,174	33,430,100									37,347,340
Suppliers or vendors Taxes /	2,171,590	2,450,178	26,500,198	_	_	_	_	_	_	_	_	31,121,966
Governmen		1,101	11,904	_	_	_	_	_	_	_	_	13,005
Services	5,547,931	131,798	1,425,475	_	_	_	_	_	_	_	_	7,105,204
Financial / Bank Fees Employee	_	651,306	7,044,281	_		_	_	_	_	_	_	7,695,587
Expense	_	415,330	4,492,049	_	_	_	_	_	_	_	_	4,907,379
Total Disbursements	7,719,521	3,649,712	39,473,907								_	50,843,140
N . C I E												216,246,071
Net Cash Flow (excl. Internal Transfers)	(6,060,538)	(1,411,518)	(6,023,739)									(13,495,795)
Cash Balance Beginning of Month	20,202,681	323,704	56,868,554	_	_	_	_	_	_	_	_	77,394,939
Net Cash Flow	(6.060.520)	(1.411.510)	(6.022.720)									(13 405 705)
Disbursement Allocation	(6,060,538)	(1,411,518)	(6,023,739)		_			_				(13,495,795)
Cash Balance End of Month (excl. Internal Transfers)	14,142,143	2,561,898	47,195,103	_	_	_	_	_	_	_	_	63,899,144
Bank Cash Balance Beginning of Month	20,202,681	323,704	56,868,554	_	_	_	_	_	_	_	_	77,394,939
Net Cash Flow (excl. Internal Transfers; w/ Allocation)	(6,060,538)	(1,411,518)	(6,023,739)	_	_	_	_	_	_	_	_	(13,495,795)
MOR Part 1	(0,000,338)	(1,711,318)	(0,023,739)									(10,7/0,1/0)
d. Cash Balance	<u>\$ 14,142,143</u>	<u>\$ (1,087,814)</u>	\$ 50,844,815	<u>s – </u>	<u>s</u> –	<u>s</u>	<u>s – </u>	<u>s – </u>	<u>s</u>	<u>s</u>	<u>s – </u>	\$ 63,899,144
Reversing												
Disburseme Allocation Internal	ent	3,649,712	(3,649,712)	_	_	_	_	_	_	_	_	_
Transfers	7,663,511	(2,420,000)	(5,243,511)	_	_	_	_	_	_	_	_	_
Cash Balance End of Month	\$ 21,805,654			<u>s –</u>	<u>s – </u>	<u>s</u>	<u>s – </u>	<u>s – </u>	<u>s – </u>	<u>s – </u>	<u>s</u> –	\$ 63,899,144

MOR-2: End of August 2023 Balance Sheet

	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Eliminati
(US \$)												
ASSETS												
Cash and	1 (50 200	141 000	41 146 560									
Equivalents Restricted Cash	1,650,308 20,155,346	141,898	41,146,568 805,024									
		141,898	41,951,592									
Total Cash Accounts	21,805,654	141,898	41,951,592									
receivable, net of												
allowance	_	_	1,447,717	_								
Accounts			1,117,717									
receivable from												
related parties	467,184,855	151,035,671	(473,011,494)	1,160,033								(146,3
Deposits for												
equipment	_	_	100,897	_								
Digital currency	_	101 214	702.260									
assets Prepaid expenses		101,214	703,260									
and other		22,610,400	22,555,503									(22,6
Total other current		22,010,400	22,333,303									(22,0
assets	1,835,680,497	(1,128,199,397)	(701,290,764)	12,734								
Total Current												
Assets	2,324,671,006	(954,310,215)	(1,107,543,289)	1,172,767								(168,9
Property, plant and												
equipment		43,554,921	565,370,886									(15,6
Operating												
lease-right-of-use			10 909 955									
assets Goodwill		232,587,379	19,808,855 (167,058,249)	(65,529,130)								
Intangible assets,		232,361,317	(107,030,247)	(05,527,150)								
net	_	_	2,542,228	_								
Other noncurrent												
assets	2,558,789	(0)	6,731,497									
Total Assets	2,327,229,795	(678,167,915)	(680,148,072)	(64,356,364)								(184,5
LIABILITIES,												
PREFERRED												
STOCK & EQUITY	_	146 426 606	01 570 212	1.750								(146.2
Accounts Payable Accrued expenses	_	146,436,696	81,570,312	1,750								(146,3
and other	199,366	18,136,331	54,393,080	_								
Deferred revenue	177,500	- 10,130,331	104,003,372	_								(38,4
Derivative warrant			,,,,,,,									()
liabilities	_	_	_	_								
Operating lease												
liabilities, current												
portion Financing lease	_	_	295,229	_								
liabilities, current												
portion	_	_	26,116,234	_								
Long-term debt,												
current portion	(559,901,857)		716,969,147									
Total current												
liabilities	(559,702,491)	164,573,027	983,347,375	1,750								(184,8
Operating lease												
liabilities, net of			14,529,985									
current portion Financing lease	_	_	14,329,983	_								
liabilities, net of												
current portion	_	_	41,338,777	_								
Long-term debt, net												
of current portion	568,258,150	_	108,254,839	_								
Other noncurrent		18,084,856	(15,497,087)	(2,587,769)								
liabilities Total Liabilities	9 555 (50	182,657,883	1,131,973,889	(2,586,019)								(184,8
	8,555,659	182,657,883	1,131,9/3,889	(2,586,019)								(184,8
Pre-Petition Subject to Compromise	684,395,370	_	(684,395,370)	_								
Total Pre-Petition	004,373,370		(004,373,370)									
Subject to												
Compromise	684,395,370	_	(684,395,370)	_								
Preferred stock	_	_										
Common stock	37,478	_	_	_								
Additional paid-in	1.014.022.12	(15.050.1	200= 12:									
capital	1,814,023,126	(15,979,141)	2,887,621	_								
Accumulated deficit	(179,781,838)	(844 803 630)	(1.130.614.212)	(61,770,345)								3
Other	(1/9,/81,838)	(844,893,639)	(1,130,614,212)	(01,//0,345)								3
Comprehensive												
Income	_	_	_	_								
Cumulative												
Translation												
Adjustment		46,983										(
Total Equity	1,634,278,766	(860,825,798)	(1,127,726,591)	(61,770,345)								2
Total Liabilities,												
Preferred Stock &	2 227 220 707	(670 167 015)	(600 140 072)	(64.356.364)								(1045
Equity	2,327,229,795	(678,167,915)	(680,148,072)	(64,356,364)								(184,5

The 'Elimination Co' column addresses the accounting of intercompany balances to enable consolidated reporting in the 'Total' column

MOR-3: 8/1/2023 - 8/31/2023 Profit & Loss

	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC
Total Revenue											
(dollars in											
thousands) Hosting revenue											
from											
customers	_	_	8,337,117	_	_	_	_	_	_	_	_
Hosting revenue											
from related parties			2,723,619								
Equipment sales			2,723,019								
to customers	_	_	_	_	_	_	_	_	_	_	_
Equipment sales											
to related parties											
Digital asset											
mining income	_	2,323,886	24,559,363	_	_	_	_	_	_	_	_
Network services											
and defi											
revenue Total Revenue		2,323,886	35,620,099						$\overline{}$		
Cost of revenue		(3,435,120)	(33,672,069)						_		
Gross Profit		(1,111,235)	1,948,031						_	-	
Gain (loss) on		(1,111,100)	1,710,001								
legal											
settlements	_	_	85,000	_	_	_	_	_	_	_	
Gain (loss) from											
sales of digital currency assets		14,598	109,197								
Impairments of		14,376	109,197								
digital											
currency assets	_	(27,236)	(273,402)	_	_	_	_	_	_	_	_
Impairment of goodwill and											
other											
intangibles	_	_	_	_	_	_	_	_	_	_	_
Impairment of											
property, plant											
and equipment Losses on	_	_	_	_	_	_	_			_	_
exchange or											
disposal of											
property, plant and equipment			(27)								
Operating expenses:	_	_	(27)	_	_	_	_	_		_	_
Research and											
development	_	_	(1,083,293)	_	_	_	_	_	_	_	_
Sales and			(350 107)								
marketing General and		_	(359,197)	_	_	_		_			_
administrative	_	(70,677)	(10,042,606)	_	_	_	_	_	_	_	_
Advisor Fees											
Total operating		(70 (77)	(11 405 000								
Operating Income		(70,677)	(11,485,096)								
Operating Income (Loss)	_	(1,194,550)	(9,616,298)	_	_	_	_	_	_	_	_
Non-operating income		(1,174,330)	(2,010,230)								
(expense), net:											
Loss on debt											
extinguishment Interest expense,		_		_	_	_		_		_	_
net	_	_	63,250	_	_	_	_	_	_	_	_
Other											
non-operating											
expenses, net Reorganization	_	_		_	_	_	_	_			_
items	_	_	(17,973,376)	_	_	_	_	_	_	_	_
Total Non-operating			(2.,,570)								
income (expense),											
net:			(17,910,126)								
Income (loss) before		(1.104.550)	(25.526.425)								
Income taxes Income tax	_	(1,194,550)	(27,526,425)	_	_	_	_	_	_	_	
expense	_	_	_	_	_	_	_	_	_	_	_
Net Income (Loss)		(1,194,550)	(27,526,425)								

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS HOUSTON

	HOUSTON		
In Re. Core Scientific Operating Company	§	Case No. 22-90343	
	§ §	Lead Case No. 22-90341	
Debtor(s)	§	■ Jointly Administered	
Monthly Operating Report			Chapter 11
Reporting Period Ended: 08/31/2023		Petition Date: 12/21/2022	
Months Pending: 8		Industry Classification: 3 3 4 1	
Reporting Method:	Accrual Basis ⋈	Cash Basis □	
Debtor's Full-Time Employees (current):		0	
Debtor's Full-Time Employees (as of date of order	r for relief):	0	
Supporting Documentation (check all that are at	tached):		
(For jointly administered debtors, any required sch	nedules must be provided on a non-	consolidated basis for each debtor)	
Statement of cash receipts and disbursement Balance sheet containing the summary and of Statement of operations (profit or loss stater Accounts receivable aging Postpetition liabilities aging Statement of capital assets Schedule of payments to professionals Schedule of payments to insiders All bank statements and bank reconciliation Description of the assets sold or transferred	detail of the assets, liabilities and ednent) s for the reporting period		
/s/ Alfredo R. Pérez		Alfredo R. Pérez	

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Address

Printed Name of Responsible Party

700 Louisiana Street, Suite 1700, Houston, Texas 77002

Signature of Responsible Party

09/29/2023 Date

Par	t 1: Cash Receipts and Disbursements	(Current Month	Cumulative
a.	Cash balance beginning of month	\$	56,868,554	Cumulative
b.	Total receipts (net of transfers between accounts)	\$	33,450,168	\$308,999,539
c.	Total disbursements (net of transfers between accounts)	\$	39,473,907	\$ 71,661,846
d.	Cash balance end of month (a+b-c)	\$	50,844,815	
e.	Disbursements made by third party for the benefit of the estate	\$	0	\$ 0
f.	Total disbursements for quarterly fee calculation (c+e)	\$	39,473,907	\$ 71,661,846
_				
	t 2: Asset and Liability Status t generally applicable to Individual Debtors. See Instructions.)	(Current Month	
a.	Accounts receivable (total net of allowance)	\$	-471,563,777	
b.	Accounts receivable over 90 days outstanding (net of allowance)	\$	0	
c.	Inventory (Book Market □ Other □ (attach explanation))	\$	0	
d	Total current assets	\$-	1,107,543,289	
e.	Total assets	\$	-680,148,072	
f.	Postpetition payables (excluding taxes)	\$	130,206,729	
g.	Postpetition payables past due (excluding taxes)	\$	0	
h.	Postpetition taxes payable	\$	598,599	
i.	Postpetition taxes past due	\$	0	
j.	Total postpetition debt (f+h)	\$	130,805,328	
k.	Prepetition secured debt	\$	285,245,317	
1.	Prepetition priority debt	\$	4,620,567	
m.	Prepetition unsecured debt	\$	155,340,909	
n.	Total liabilities (debt) (j+k+l+m)	\$	576,012,121	
0.	Ending equity/net worth (e-n)	\$-	1,256,160,193	
Dan	t 3: Assets Sold or Transferred	,	Suumont Month	Cumulativa
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	\$	Current Month 0	\$ 3.036.635
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$	0	\$ 0,000,000
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$	0	\$ 3,036,635
C.	1 ve cash proceeds from assets solutions from outside the ordinary course of business (a-o)	Ψ	0	ψ 5,050,055
	t 4: Income Statement (Statement of Operations)			
a.	t generally applicable to Individual Debtors. See Instructions.) Gross income/sales (net of returns and allowances)	\$	35,620,099	Cumulative
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$	33,672,069	
c.	Gross profit (a-b)	\$	1,948,030	
d.	Selling expenses	\$	359.197	
e.	General and administrative expenses	\$	10,042,606	
f.	Other expenses	\$	1,083,293	
	Depreciation and/or amortization (not included in 4b)	\$	1,005,275	
g. h.	Interest	\$	-63,250	
n. i.	Taxes (local, state, and federal)	\$	-03,230	
i.	Reorganization items	\$	17,973,376	
,		\$		¢ 5 997 206
k.	Profit (loss)	Ф	-27,526,425	\$ 5,887,206

art 5: Pr	rofessional Fees and Expenses		Annessad		A	D-:1 C	Paid
			Approved Current Mor		Approved Cumulative	Paid Current Month	Cumulative
. De	btor's professional fees & expense	es (bankruptcy) Aggregate Total	\$	0	\$212,975	\$ 0	\$212,975
Ite	mized Breakdown by Firm						
	Firm Name	Role					
i	Stretto, Inc	Other	\$	0	\$212,975	\$ 0	\$212,975
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					pproved rent Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	Debtor's	professional fees & expenses (nonbankru	ptcy) Aggregate Total	\$ 1	,185,661	\$4,502,404	\$ 377,591	\$ 3,267,569
	Itemized	Breakdown by Firm						
		Firm Name	Role					
	i	Fishman Stewart PLLC	Local Counsel	\$	77,537	\$ 223,062	\$ 0	\$ 108,715
	ii	Frost Brown Todd Attorneys LL	Other	\$	5,729	\$ 44,602	\$ 13,427	\$ 38,873
	iii	Horne LLP	Other	\$	725	\$ 11,263	\$ 750	\$ 10,538
	iv	Marcum LLP	Other	\$	164,800	\$1,362,259	\$216,300	\$ 1,362,259
	v	Quinn Emanuel Urquhart & Sul	Other	\$	556,552	\$1,025,848	\$ 0	\$ 250,920
	vi	Alston and Bird LLP	Other	\$	20,047	\$ 224,639	\$ 0	\$ 194,143
	vii	Carey Olsen Cayman Limited	Other	\$	0	\$ 2,239	\$ 0	\$ 2,239
	viii	Murphy and Grantland PA	Other	\$	0	\$ 480	\$ 0	\$ 0
	ix	Parker Poe	Other	\$	0	\$ 2,096	\$ 0	\$ 2,096
	X	Morgan Lewis and Bockius LLP	Other	\$	40,106	\$ 91,420	\$ 0	\$ 51,314
	xi	Deloitte & Touche LLP	Other	\$	267,725	\$1,379,975	\$ 86,400	\$1,112,250
	xii	Ernst and Young US LLP	Other	\$	0	\$ 9,632	\$ 0	\$ 9,632
	xiii	Hall, Estill, Hardwick, Gable, G	Other	\$	0	\$ 1,777	\$ 0	\$ 1,777
	xiv	Andersen Tax LLC	Other	\$	47,940	\$ 118,614	\$ 56,214	\$ 118,314

XV	Ryan LLC	Other	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,50
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c.	All profession	nal fees and expenses (debtor & com	mittees)	\$1,185,661	\$4,715,379	\$377,591	\$3,480,544

Par	t 6: Postpetition Taxes	Cu	rrent Month	Ct	ımulative
a.	Postpetition income taxes accrued (local, state, and federal)	\$	0	\$	65,977
b.	Postpetition income taxes paid (local, state, and federal)	\$	0	\$	0
c.	Postpetition employer payroll taxes accrued	\$	27,314	\$	496,971
d.	Postpetition employer payroll taxes paid	\$	245,762	\$1	,426,525
e.	Postpetition property taxes paid	\$	0	\$	17,284
f.	Postpetition other taxes accrued (local, state, and federal)	\$	1,682	\$	-9,119
g.	Postpetition other taxes paid (local, state, and federal)	\$	-5,684	\$ -	436,290

Par	t 7: Questionnaire - During this reporting period:				
a.	Were any payments made on prepetition debt? (if yes, see Instructions)	Yes ⊠	No □		
b.	Were any payments made outside the ordinary course of business without court approval?				
	(if yes, see Instructions)	Yes □	No ⊠		
c.	Were any payments made to or on behalf of insiders?	Yes ⋈	No □		
d.	Are you current on postpetition tax return filings?	Yes □	No ⊠		
e.	Are you current on postpetition estimated tax payments?	Yes ⋈	No □		
f.	Were all trust fund taxes remitted on a current basis?	Yes ⋈	No □		
g.	Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions)	Yes □	No ⊠		
h.	Were all payments made to or on behalf of professionals approved by the court?	Yes ⊠	No □	N/A □	
i.	Do you have: Worker's compensation insurance?	Yes ⊠	No □		
	If yes, are your premiums current?	Yes ⊠	No □	N/A □	(if no, see Instructions)
	Casualty/property insurance?	Yes ⊠	No □		
	If yes, are your premiums current?	Yes ⊠	No □	N/A □	(if no, see Instructions)
	General liability insurance?	Yes ⊠	No □		
	If yes, are your premiums current?	Yes ⊠	No □	N/A □	(if no, see Instructions)
j.	Has a plan of reorganization been filed with the court?	Yes ⊠	No □		
k.	Has a disclosure statement been filed with the court?	Yes ⋈	No □		
l.	Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?	Yes ⊠	No □		

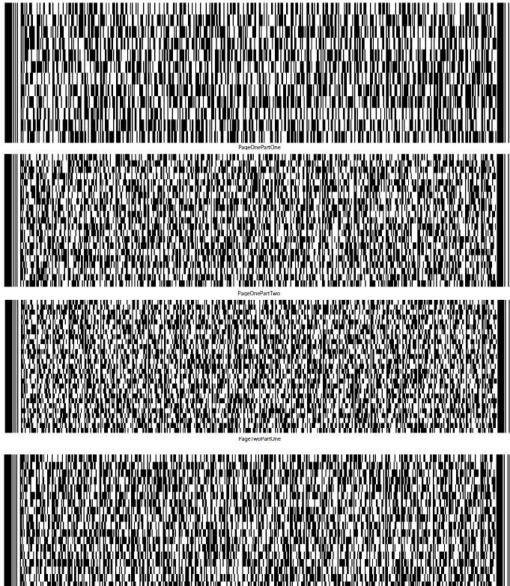
Debt	or's Name Core Scientific Operating Company	C	ase No. 22	2-90343
Part 8	8: Individual Chapter 11 Debtors (Only)			
a.	Gross income (receipts) from salary and wages		\$	0
b.	Gross income (receipts) from self-employment		\$	0
c.	Gross income from all other sources		\$	0
d.	Total income in the reporting period (a+b+c)		\$	0
e.	Payroll deductions		\$	0
f.	Self-employment related expenses		\$	0
g.	Living expenses		\$	0
h.	All other expenses		\$	0
i.	Total expenses in the reporting period (e+f+g+h)		\$	0
j.	Difference between total income and total expenses (d-i)		\$	0
k.	List the total amount of all postpetition debts that are past due		\$	0
1.	Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes □ No ⊠		
m.	If yes, have you made all Domestic Support Obligation payments?	Yes □ No □ N/A	. 🗵	

Privacy Act Statement

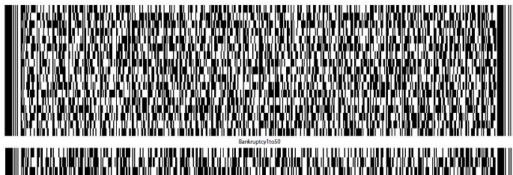
28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http:// www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

<u>I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.</u>

/s/ Michael Bros	Michael Bros
Signature of Responsible Party	Printed Name of Responsible Party
SVP, Capital Markets and Acquisitions	09/29/2023
Title	Date

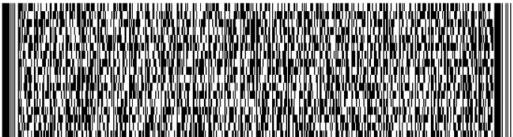


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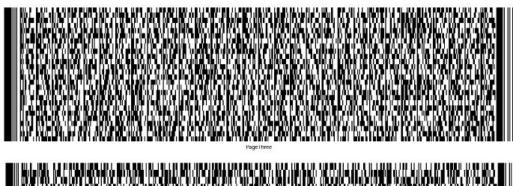


Bankruptcy5 I to 100





NonBankruptcy5 Ito 100



12

IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

In re:	§	Chapter 11
	§	
CORE SCIENTIFIC, INC., et al.,	§	Case No. 22-90341 (DRJ)
	§	
Debtors. ¹	§	(Jointly Administered)

MONTHLY OPERATING REPORT NOTES FOR AUGUST 2023

On December 21, 2022 (the "Petition Date"), Core Scientific, Inc. and its debtor affiliates, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the "Debtors" or the "Company"), each commenced a voluntary case under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of Texas (the "Bankruptcy Court"). The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. The Debtors' chapter 11 cases are being jointly administered for procedural purposes only pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") and Rule 1015-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Southern District of Texas (the "Local Rules"). On January 9, 2023, the United States Trustee for Region 7 (the "U.S. Trustee") appointed an official committee of unsecured creditors (the "Creditors' Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. On March 23, 2023, the U.S. Trustee appointed an official equity committee (the "Equity Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. No trustee or examiner has been appointed in these chapter 11 cases.

The following notes and statements of limitations and disclaimers should be referred to, and referenced in connection with, any review of this Monthly Operating Report (the "MOR").

- Introduction. This MOR is unaudited and does not purport to represent financial statements prepared in accordance with accounting principles
 generally accepted in the United States ("GAAP"), and it is not intended to fully reconcile to the consolidated financial statements prepared by the
 Debtors. Information contained in this MOR has been derived from the Debtors' books and records, but does not reflect in all circumstances
 presentation for GAAP or SEC reporting purposes. Therefore, to comply with their obligations to provide MORs during these chapter 11 cases,
 the Debtors have prepared this MOR using the best information presently available to them, which has been collected, maintained, and prepared in
 accordance with their historical accounting practices. Accordingly, this MOR is true and
- The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are as follows: Core Scientific Mining LLC (6971); Core Scientific, Inc. (3837); Core Scientific Acquired Mining LLC (6074); Core Scientific Operating Company (5526); Radar Relay, Inc. (0496); Core Scientific Specialty Mining (Oklahoma) LLC (4327); American Property Acquisition, LLC (0825); Starboard Capital LLC (6677); RADAR LLC (5106); American Property Acquisitions I, LLC (9717); and American Property Acquisitions VII, LLC (3198). The Debtors' corporate headquarters and service address is 210 Barton Springs Road, Suite 300, Austin, Texas 78704.

accurate to the best of the Debtors' knowledge, information, and belief, based on currently-available data. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any period other than the period beginning on August 1, 2023 and ending August 31, 2023, or for the full year, and may not necessarily reflect the Debtors' future consolidated results of operations and financial position

2. Reservation of Rights. This MOR is limited in scope, covers the period beginning on August 1, 2023 and ending August 31, 2023, and has been prepared solely for the purpose of complying with the monthly reporting requirements of the Debtors' chapter 11 cases. The unaudited financial information for this report has been derived from the Debtors' books and records. The information presented herein has not been subject to all procedures that typically would be applied to financial information in accordance with U.S. GAAP. Upon the application of such procedures, the Debtors believe that the financial information could be subject to material change. The information furnished in this MOR includes normal recurring adjustments but does not include all of the adjustments that typically would be made for interim financial information presented in accordance with GAAP.

Given the complexity of the Debtors' business, inadvertent errors or omission may occur. Accordingly, the Debtors hereby reserve all of their rights to dispute the nature, validity, status, enforceability, or executory natures of any claim amount, agreement, representation, or other statement set forth in this MOR. Further, the Debtors reserve the right to amend or supplement this MOR, if necessary, but shall be under no obligation to do so

- 3. Basis of Presentation. Although the Debtors generally prepare their financial statements on a consolidated basis, the MOR has been prepared on an entity-by-entity basis (excluding most intercompany eliminations) for Debtors Core Scientific, Inc., Core Scientific Acquired Mining LLC, Core Scientific Operating Company, Core Scientific Mining LLC, Radar Relay, Inc., Core Scientific Specialty Mining (Oklahoma) LLC, American Property Acquisitions, LLC, Starboard Capital LLC, RADAR LLC, American Property Acquisitions I, LLC, and American Property Acquisitions VII, LLC. The financial information contained herein is unaudited, limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly reporting requirements for chapter 11 debtors issued by the UST.
 - The amounts reported in this MOR are as-of August 31, 2023, the end of the Debtors' reporting period. This MOR covers the period beginning August 1, 2023 and ending August 31, 2023.
- 4. <u>Accounting Principles.</u> The Debtors maintain their financial records according to GAAP, however the MOR does not purport to represent financial statements prepared in accordance with GAAP, nor are they intended to be fully reconciled with the financial statements of the Debtors.

The Debtors generally prepare financial statements on a consolidated basis. To the extent that there are negative asset balances for an individual Debtor, such as accounts receivable and current assets, they may be due to some intercompany elimination transactions or adjustments in each specific Debtor's books and records.

- 5. <u>Currency</u>. Unless otherwise indicated, all amounts in the MOR are reflected in U.S. dollars.
- 6. Consolidated Entity Accounts Payable and Disbursement Systems. Cash is received and disbursed by the Debtors as described in the Emergency Motion of Debtors for Entry of Interim and Final Orders (I) Authorizing Debtors to (A) Continue their Existing Cash Management System, (B) Maintain Existing Business Forms and Intercompany Arrangements, (C) Continue Intercompany Transactions, and (D) Continue Utilizing Employee Credit Cards; and (II) Granting Related Relief (Docket No. 12) (the "Cash Management Motion") and the Debtors' receipt and disbursement of cash is consistent with the Debtors' historical cash management practices. Due to the consolidated cash management reporting system, certain cash payments may be paid out of a legal entity that is different than the legal entity at which the expenses were incurred. Also, certain cash receipts may be received in a different legal entity than the legal entity at which the accounts receivable is recorded. Disbursements attributed to each entity represent the entity on behalf of which payments were made, on a proportional allocated basis, from the consolidated cash management system.
- Supporting Documentation. At the direction of the U.S. Trustee, the following schedules are attached to the MORs: (i) Statement of Cash Receipts and Disbursements; (ii) Balance Sheet; (iii) Income Statement (profit or loss statement); (iv) Schedule of Asset Sales; and (v) Schedule of Payments to Insiders.

Statement of Cash Receipts and Disbursements. Based on guidance received from the Office of the United States Trustee in connection with the completion of UST Form 11-MOR Part 1, Cash Receipts and Disbursements, reported cash receipts and disbursements should exclude intercompany and debtor-to-debtor transactions. As a result, for those debtors with net intercompany cash outflows or inflows during the reporting period, the ending cash balances reported on Form 11-MOR Part 1 may not match the ending cash balances per the Debtors' bank statements or the Debtors' books and records. For additional information on ending cash balances per the Debtors' books and records, see the attached cash balances per MOR-1: Schedule of Cash Receipts and Disbursements.

Balance Sheet. Liabilities Subject to Compromise ("LSTC"): LSTC represent the Debtors' estimate of prepetition claims to be resolved in connection with the chapter 11 cases. As a result of the chapter 11 filings, the payment of prepetition liabilities are subject to compromise or other treatment under a plan of reorganization. The determination of how such liabilities will ultimately be settled or treated cannot be made until the Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. Prepetition liabilities that are subject to compromise under ASC 852 are preliminary and may be subject to, among other things, future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events.

As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate balance sheets in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate balance sheets for the remaining Debtor entities. Consequently, the balance sheets included in the MOR for these Debtors reflect no balances.

Values in the balance sheet(s) attached hereto represent rounded numbers. Accordingly, subtotals may not agree to the summation of the rounded numbers presented.

Income Statement. As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate income statements in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate income statements for the remaining Debtor entities. Consequently, the income statements included in the MOR for these Debtors reflect no income.

Schedule of Payments to Insiders. This schedule provides additional detail for the period on page 1 of the MOR. For each insider payment made during the reporting period the following information is provided: Recipient; Date of payment or benefit provided; Amount of cash payment or market value of non-cash payment; and Reason for each payment made.

- Part 1, Cash Receipts and Disbursements. Cumulative quarter-to-date for Q3 2023 disbursements are reported in the Cumulative figures in the MOR. Cumulative case to date total disbursements through August 31, 2023 are \$348,255,982.
- 9. Part 2: Asset and Liability Status. Long-term lease liabilities resulting from the Debtors' office / location leases and equipment / fixed asset leases are reported as prepetition unsecured debt. Beginning with the April MOR, the (i) April 2022 \$60 million Bridge Promissory Note with BRF Finance Co, LLC and (ii) April 2022 \$15 million Bridge Promissory Note with B. Riley Commercial Capital, LLC (collectively, the "Unsecured Bridge Notes"), are also reported as prepetition unsecured debt, whereas the Unsecured Bridge Notes were inadvertently included in prepetition priority debt on previous monthly operating reports.
- 10. Part 3, Assets Sold or Transferred. The Company regularly receives credits and/or coupons from Bitmain Technologies Ltd.'s reward and price protection programs. The Company subsequently redeems these credits and/or coupons for new ASIC miner acquisitions or sells them to third parties when they are not able to be utilized by the Company. The Company may recognize other income when the credits and/or coupons are redeemed in noncash acquisitions or sold to third parties.
- 11. Part 5: Professional Fees and Expenses. For purposes of the MORs, bankruptcy professional fees are considered approved if the applicable monthly fee statement has been served and the objection deadline with regard to such monthly fee statement has expired prior to the end date of the MOR period.

12. Part 7 Questionnaire. Pursuant to certain orders of the Bankruptcy Court entered in the Debtors' chapter 11 cases (the "First Day Orders"), the Debtors were authorized (but not directed) to pay, among other things, certain prepetition claims of their employees, taxing authorities, insurers, critical vendors, and certain other prepetition creditors. Amounts paid pursuant to the First Day Orders are monitored as to limits provided in the applicable orders of the Bankruptcy Court governing payment of such prepetition obligations, and this report is available to the U.S. Trustee as required.

In the ordinary course of business, the Debtors' tax filings may extend past the normal deadlines and become late in some instances. When this happens, the Debtors arrange to complete the filings and address any related fines and/or penalties. There are no tax filings that are currently late where the Debtors are not also in dialogue with the related taxing authority to become compliant.

All postpetition borrowings since the inception of the case, other than trade credit, are borrowings made under the Initial DIP Facility or the Replacement DIP Facility.

MOR-1: 8/1/2023 - 8/31/2023 SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Description	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Total
Receipts	IIIC.		Company	IIIC.	LLC		LLC	LLC	LLC		VII, LLC	10141
Operating Sales	1.650.020	2 220 104	24 207 462									20 10 4 50 6
Proceeds Bitmain Coupon	1,658,938	2,238,194	24,207,463		_	_	_			_	_	28,104,596
Sales Other Receipts	— 45	_	9,242,705	_	_	_	_	_	_	_	_	9,242,750
Total Receipts	1,658,983	2,238,194	33,450,168									37,347,346
Disbursements	2,000,00	_,,_,	22,123,233									2.,21.,210
Suppliers or vendors Taxes /	2,171,590	2,450,178	26,500,198	_	_	_	_	_	_	_	_	31,121,966
Governmental Services	5,547,931	1,101 131,798	11,904 1,425,475	=	_	_	_	=	_	_	_	13,005 7,105,204
Financial / Bank Fees	_	651,306	7,044,281	_	_	_	_	_	_	_	_	7,695,587
Employee Expense		415,330	4,492,049									4,907,379
Total Disbursements	7,719,521	3,649,712	39,473,907	_			_	_	_	_		50,843,140 216,246,071
Net Cash Flow (excl. Internal Transfers)	(6,060,538)	(1,411,518)	(6,023,739)									(13,495,795)
Cash Balance Beginning of Month Net Cash Flow	20,202,681 (6,060,538)	323,704 (1,411,518)	56,868,554 (6,023,739)	_	=	=	=	=	=	=	=	77,394,939 (13,495,795)
Disbursement Allocation		3,649,712	(3,649,712)							_		
Cash Balance End of Month (excl. Internal Transfers)	14,142,143	2,561,898	47,195,103	_	_	_	_	_		_	_	63,899,144
Bank Cash Balance Beginning of												
Month Net Cash Flow (excl. Internal Transfers; w/	20,202,681	323,704	56,868,554	_	_	_		_	_	_	_	77,394,939
Allocation) MOR Part 1 d.	(6,060,538)	(1,411,518)	(6,023,739)									(13,495,795)
Cash Balance	<u>\$14,142,143</u>	<u>\$(1,087,814</u>)	\$50,844,815	<u>s </u>	<u>s</u> –	<u>s</u> _	<u>s</u>	<u>s</u> —	<u>s</u> —	<u>s</u>	<u>s – </u>	\$ 63,899,144
Reversing Disbursement Allocation	_	3,649,712	(3,649,712)	_	_	_	_	_	_	_	_	
Internal Transfers	7,663,511	(2,420,000)	(5,243,511)	_	_	_	_	_	_	_	_	_
Cash Balance End of Month	<u>\$21,805,654</u>	<u>\$ 141,898</u>		<u>s —</u>	<u>s </u>	<u>s</u> —	<u>s — </u>	<u>s</u> —	<u>s</u>	<u>s —</u>	<u>s</u>	\$ 63,899,144

MOR-2: End of August 2023 Balance Sheet

	Core Scientific,	Core Scientific Acquired Mining	Core Scientific Operating	Radar Relay,	Core Scientific Mining	(Oklahoma)					American Property Acquisitions		Taka
(US \$)	Inc.	LLC	Company	Inc.	LLC	LLC	LLC	LLC	LLC	I, LLC	VII, LLC	Co	Tota
ASSÉTS													
Cash and Equivalents Restricted Cash	1,650,308 20,155,346	141,898	41,146,568 805,024	=								_	42,93 20,90
Total Cash	21,805,654	141,898	41,951,592										63,89
Accounts		212,020	12,502,00										
receivable, net of allowance Accounts	_		1,447,717	_									1,44
receivable from related parties	467,184,855	151,035,671	(473,011,494)	1,160,033								(146,360,599)	
Deposits for equipment		_	100,897									_	10
Digital currency													
assets Prepaid expenses	_	101,214	703,260	_								_	80
and other	_	22,610,400	22,555,503	_								(22,605,090)	22,50
Total other current				40.504								,,,	
assets Total Current	1,835,680,497	(1,128,199,397)	(701,290,764)	12,734									6,20
Assets Property, plant and	2,324,671,006	(954,310,215)	(1,107,543,289)	1,172,767								(168,965,689)	95,02
equipment Operating	_	43,554,921	565,370,886	_								(15,616,704)	593,30
lease-right-of-use assets	_	_	19,808,855	_								_	19,80
Goodwill	_	232,587,379	(167,058,249)	(65,529,130)								_	
Intangible assets, net	_	_	2,542,228	_								_	2,54
Other noncurrent assets	2,558,789	(0)	6,731,497	_								_	9,29
Total Assets	2,327,229,795	(678,167,915)	(680,148,072)	(64,356,364)								(184,582,393)	719,9
LIABILITIES, PREFERRED													
STOCK & EQUITY Accounts Payable	_	146,436,696	81,570,312	1,750								(146,360,599)	81,64
Accrued expenses	400.066	40.404.004		· ·								` ' ' '	
and other Deferred revenue	199,366	18,136,331	54,393,080 104,003,372									(38,493,287)	72,71 65,51
Derivative warrant			104,005,572									(30,473,207)	05,5
liabilities	_	_	_	_								_	
Operating lease liabilities, current portion	_	_	295,229	_								_	29
Financing lease liabilities, current													
portion Long-term debt,	_	_	26,116,234	_								_	26,11
current portion	(559,901,857)	_	716,969,147	_								_	157,0€
Total current	/==0 =00 404)	454.550.005		4.550								(404053.000	402.2
liabilities Operating lease liabilities, net of	(559,702,491)	164,573,027	983,347,375	1,750								(184,853,886)	403,30
current portion	_	_	14,529,985	_								_	14,52
Financing lease liabilities, net of													
current portion	_	_	41,338,777	_								_	41,33
Long-term debt, net	560.050.150												
of current portion Other noncurrent	568,258,150	_	108,254,839									_	676,5
liabilities		18,084,856	(15,497,087)	(2,587,769)									
Total Liabilities Pre-Petition Subject	8,555,659	182,657,883	1,131,973,889	(2,586,019)								(184,853,886)	1,135,74
to Compromise	684,395,370	_	(684,395,370)	_								_	
Total Pre-Petition	, , , , , , , ,		(, , , , , , , , ,)										
Subject to Compromise	684,395,370	_	(684,395,370)	_								_	
Preferred stock	_	_	(55.555,576)	_								_	
Common stock	37,478			_									3
Additional paid-in capital	1,814,023,126	(15,979,141)	2,887,621	_								_	1,800,93
Accumulated				(61.770.245)								210.455	
deficit Other Comprehensive	(179,781,838)	(844,893,639)	(1,130,614,212)	(01,//0,345)								318,476	(2,216,72
Income Cumulative	_	_	_	_								_	
Translation		46.000										(46,002)	
Adjustment Total Equity	1,634,278,766	46,983 (860,825,798)	(1,127,726,591)	(61,770,345)								(46,983) 271,494	(415,7
Total Liabilities,	1,007,270,700	(000,023,770)	(1,121,120,371)	(31,770,043)								2/1,4/4	(413,7
Preferred Stock & Equity	2,327,229,795	(678,167,915)	(680,148,072)	(64,356,364)								(184,582,393)	719,9

¹The 'Elimination Co' column addresses the accounting of intercompany balances to enable consolidated reporting in the 'Total' column

MOR-3: 8/1/2023 - 8/31/2023 Profit & Loss

	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC
Total Revenue											
(dollars in thousands) Hosting revenue from			0.225.115								
customers	_	_	8,337,117	_	_	_	_	_	_	_	_
Hosting revenue from related parties	_	_	2,723,619	_		_				_	_
Equipment sales to customers	_	_	_	_	_	_	_	_	_	_	_
Equipment sales to related parties	_	_	_	_	_	_	_	_	_	_	
Digital asset mining income		2,323,886	24,559,363								
Network services and	_	2,323,880	24,559,565	_	_	_	_	_	_	_	_
defi revenue											
Total Revenue		2,323,886	35,620,099								
Cost of revenue		(3,435,120)	(33,672,069)								
Gross Profit		(1,111,235)	1,948,031								
Gain (loss) on legal settlements	_	_	85,000	_	_	_	_	_	_	_	
Gain (loss) from sales of digital currency		4.4 500	400 40=								
assets Impairments of	_	14,598	109,197	_	_	_	_	_	_	_	_
digital currency assets		(27,236)	(273,402)								
Impairment of goodwill and other	_	(27,230)	(273,402)				_			_	_
intangibles Impairment of	_	_	_	_	_	_	_	_	_	_	_
property, plant and equipment	_	_	_	_	_	_	_	_	_	_	_
Losses on exchange or disposal of property, plant and											
equipment	_	_	(27)	_	_	_	_	_	_	_	_
Operating expenses:			,								
Research and development	_	_	(1,083,293)	_	_	_	_	_	_	_	_
Sales and marketing	_	_	(359,197)	_	_	_	_	_	_	_	_
General and administrative	_	(70,677)	(10,042,606)	_	_	_	_	_	_	_	_
Advisor Fees											
Total operating expenses		(70,677)	(11,485,096)								
Operating Income (Loss) Non-operating income		(1,194,550)	(9,616,298)	_	_	_	_	_		_	_
(expense), net: Loss on debt											
extinguishment	_	_		_	_	_	_	_	_	_	_
Interest expense, net	_	_	63,250	_	_	_	_	_	_	_	_
Other non-operating expenses, net	_	_	_	_	_	_	_	_	_	_	
Reorganization items			(17,973,376)								
Total Non-operating income (expense), net:			(17,910,126)								
Income (loss) before income taxes	_	(1,194,550)	(27,526,425)	_	_	_	_	_	_	_	_
Income tax expense											
Net Income (Loss)		(1,194,550)	(27,526,425)								_

Core Scientific Operating Company

MOR-5: 8/1/2023 - 8/31/2023 Payments to Insiders

Name	Title	Date	Amount	Description
Mike Levitt	Chairman of the Board	8/4/2023	\$ 2,307.69	Base Salary
Mike Levitt	Chairman of the Board	8/18/2023	\$ 2,307.69	Base Salary
Denise Sterling	Executive Vice President, Chief Financial Officer	8/4/2023	\$11,538.46	Base Salary
Denise Sterling	Executive Vice President, Chief Financial Officer	8/18/2023	\$11,538.46	Base Salary
Darin Feinstein	Board Member	8/4/2023	\$ 2,307.69	Base Salary
Darin Feinstein	Board Member	8/18/2023	\$ 2,307.69	Base Salary
Todd DuChene	Chief Legal Officer	8/4/2023	\$19,230.77	Base Salary
Todd DuChene	Chief Legal Officer	8/18/2023	\$19,230.77	Base Salary
Adam Sullivan	President, Chief Executive Officer	8/4/2023	\$19,230.77	Base Salary
Adam Sullivan	President, Chief Executive Officer	8/18/2023	\$19,230.77	Base Salary
Neal Goldman	Board Member	8/1/2023	\$35,000.00	Board Fee
Matthew Minnis	Board Member	8/21/2023	\$ 3,233.25	Expense Reimbursement

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS HOUSTON

In Re. Core Scientific Acquired Mining LLC	§	Case No. 22-90342	
	§ §	Lead Case No. 22-90341	
Debtor(s)	§	□ Jointly Administered	
Monthly Operating Report			Chapter 11
Reporting Period Ended: 08/31/2023		Petition Date: 12/21/2022	
Months Pending: 8		Industry Classification: 3 3 4 1	
Reporting Method:	Accrual Basis	Cash Basis □	
Debtor's Full-Time Employees (current):		0	
Debtor's Full-Time Employees (as of date of o	rder for relief):	0	
Supporting Documentation (check all that are	e attached):		
(For jointly administered debtors, any required	schedules must be provided on a n	non-consolidated basis for each debtor)	
Statement of cash receipts and disburser Balance sheet containing the summary an Statement of operations (profit or loss statement of operations) Accounts receivable aging Postpetition liabilities aging Statement of capital assets Schedule of payments to professionals Schedule of payments to insiders All bank statements and bank reconciliated Description of the assets sold or transfer	nd detail of the assets, liabilities an atement)		
/s/ Alfredo R. Pérez		Alfredo R. Pérez	
Signature of Responsible Party		Printed Name of Responsible Party	
09/29/2023			
Date		700 Louisiana Street, Suite 1700, Houston, Texas	77002
		Address	

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Par	t 1: Cash Receipts and Disbursements	C	urrent Month	Cumulative
a.	Cash balance beginning of month	\$	323,704	
b.	Total receipts (net of transfers between accounts)	\$	2,238,194	\$21,208,855
c.	Total disbursements (net of transfers between accounts)	\$	3,649,712	\$ 6,548,123
d.	Cash balance end of month (a+b-c)	\$	-1,087,814	
e.	Disbursements made by third party for the benefit of the estate	\$	0	\$ 0
f.	Total disbursements for quarterly fee calculation (c+e)	\$	3,649,712	\$ 6,548,123
Par	t 2: Asset and Liability Status t generally applicable to Individual Debtors. See Instructions.)		S M4b	
a.	Accounts receivable (total net of allowance)		151,035,671	
b.	Accounts receivable over 90 days outstanding (net of allowance)	\$	0	
c.	Inventory (Book Market □ Other □ (attach explanation))	\$	0	
d.	Total current assets		954,310,215	
e.	Total assets		678,167,915	
f.	Postpetition payables (excluding taxes)	\$	0/8,107,913	
	Postpetition payables past due (excluding taxes)	\$	0	
g.		_		
h.	Postpetition taxes payable	\$	0	
i.	Postpetition taxes past due	\$	0	
j.	Total postpetition debt (f+h)	\$	0	
k.	Prepetition secured debt	\$	0	
1.	Prepetition priority debt	\$	0	
m.	Prepetition unsecured debt	\$	0	
n.	Total liabilities (debt) (j+k+l+m)	\$	0	
o.	Ending equity/net worth (e-n)	\$-	678,167,915	
_				
	t 3: Assets Sold or Transferred Total cash sales price for assets sold/transferred outside the ordinary course of business	\$	current Month	Cumulative \$ 0
a.	•	\$	0	\$ 0
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$	0	\$ 0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	Э		\$ 0
Par	t 4: Income Statement (Statement of Operations)			
	t 4: Income Statement (Statement of Operations) t generally applicable to Individual Debtors. See Instructions.)		urrent Month	Cumulative
a.	Gross income/sales (net of returns and allowances)	\$	2,323,886	
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$	3,435,120	
c.	Gross profit (a-b)	\$	-1,111,234	
d.	Selling expenses	\$	0	
e.	General and administrative expenses	\$	70,677	
f.	Other expenses	\$	0	
g.	Depreciation and/or amortization (not included in 4b)	\$	0	
h.	Interest	\$	0	
i.	Taxes (local, state, and federal)	\$	0	
j.	Reorganization items	\$	0	
k.	Profit (loss)	\$	-1,194,550	\$-6,491,780
		_		

	ional Fees and Expenses		Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulativ
Debtor's	's professional fees & expenses (hankruntey) Aggregate Total	Current Wontin	Cumulative	Wionth	Cumulativ
Itemized	d Breakdown by Firm					
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			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	Debtor's professional fees & expenses (nonbankruptcy) Aggregate Total Itemized Breakdown by Firm					
	Firm Name	Role				
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c.	All professio	nal fees and expenses (debtor & com	mittees)	\$ 0	\$ 0	\$ 0	\$ 0

Par	t 6: Postpetition Taxes	Curren	t Month	Cumu	lative
a.	Postpetition income taxes accrued (local, state, and federal)	\$	0	\$	0
b.	Postpetition income taxes paid (local, state, and federal)	\$	0	\$	0
c.	Postpetition employer payroll taxes accrued	\$	0	\$	0
d.	Postpetition employer payroll taxes paid	\$	0	\$	0
e.	Postpetition property taxes paid	\$	0	\$	0
f.	Postpetition other taxes accrued (local, state, and federal)	\$	0	\$	0
g.	Postpetition other taxes paid (local, state, and federal)	\$	0	\$	0

Par	t 7: Questionnaire - During this reporting period:				
a.	Were any payments made on prepetition debt? (if yes, see Instructions)	Yes □	No ⊠		
b.	Were any payments made outside the ordinary course of business without court approval? (if	Yes □	No ⊠		
	yes, see Instructions)				
c.	Were any payments made to or on behalf of insiders?	Yes □	No ⊠		
d.	Are you current on postpetition tax return filings?	Yes ⊠	No □		
e.	Are you current on postpetition estimated tax payments?	Yes ⊠	No □		
f.	Were all trust fund taxes remitted on a current basis?	Yes ⊠	No □		
g.	Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions)	Yes □	No ⊠		
h.	Were all payments made to or on behalf of professionals approved by the court?	Yes □	No □	$N/A \boxtimes$	
i.	Do you have: Worker's compensation insurance?	Yes ⊠	No □		
	If yes, are your premiums current?	Yes ⊠	No □	$N/A \square$	(if no, see Instructions)
	Casualty/property insurance?	Yes ⊠	No □		
	If yes, are your premiums current?	Yes ⊠	No □	$N/A \square$	(if no, see Instructions)
	General liability insurance?	Yes ⊠	No □		
	If yes, are your premiums current?	Yes ⊠	No □	N/A □	(if no, see Instructions)
j.	Has a plan of reorganization been filed with the court?	Yes ⊠	No □		
k.	Has a disclosure statement been filed with the court?	Yes ⊠	No □		
1.	Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?	Yes ⊠	No □		

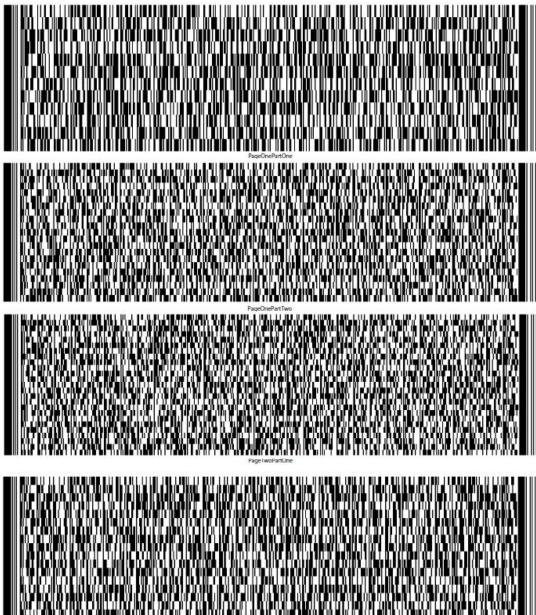
Par	t 8: Individual Chapter 11 Debtors (Only)			
a.	Gross income (receipts) from salary and wages	\$	0	
b.	Gross income (receipts) from self-employment	\$	0	
c.	Gross income from all other sources	\$	0	
d.	Total income in the reporting period (a+b+c)	\$	0	
e.	Payroll deductions	\$	0	
f.	Self-employment related expenses	\$	0	
g.	Living expenses	\$	0	
h.	All other expenses	\$	0	
i.	Total expenses in the reporting period (e+f+g+h)	\$	0	
j.	Difference between total income and total expenses (d-i)	\$	0	
k.	List the total amount of all postpetition debts that are past due	\$	0	
1.	Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes □	No ⊠	
m.	If yes, have you made all Domestic Support Obligation payments?	Yes □	No □ N/A ⋈	

Privacy Act Statement

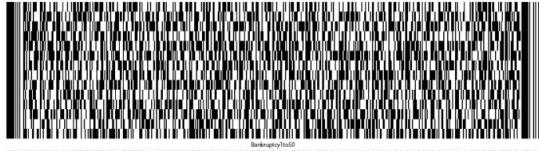
28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http:// www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

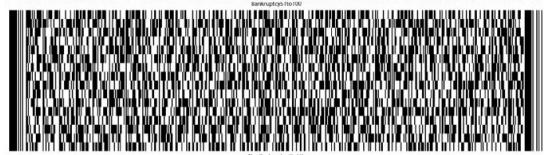
<u>I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.</u>

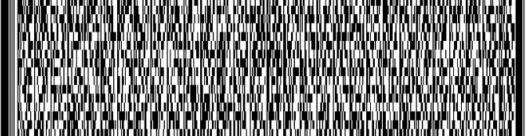
/s/ Michael Bros	Michael Bros
Signature of Responsible Party	Printed Name of Responsible Party
SVP, Capital Markets and Acquisitions	09/29/2023
Title	Date



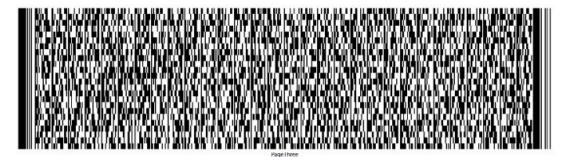
Page Two Part Two

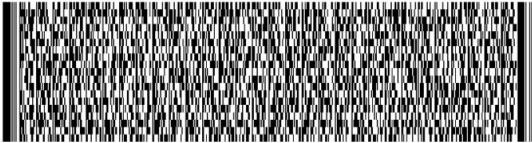






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PageFour

IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS

HOUSTON DIVISION

CORE SCIENTIFIC, INC., et al.,

In re:

Debtors.1

Case No. 22-90341 (DRJ)

§ Chapter 11

(Jointly Administered)

MONTHLY OPERATING REPORT NOTES FOR AUGUST 2023

On December 21, 2022 (the "Petition Date"), Core Scientific, Inc. and its debtor affiliates, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the "Debtors" or the "Company"), each commenced a voluntary case under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of Texas (the "Bankruptcy Court"). The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. The Debtors' chapter 11 cases are being jointly administered for procedural purposes only pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") and Rule 1015-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Southern District of Texas (the "Local Rules"). On January 9, 2023, the United States Trustee for Region 7 (the "U.S. Trustee") appointed an official committee of unsecured creditors (the "Creditors' Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. On March 23, 2023, the U.S. Trustee appointed an official equity committee (the "Equity Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. No trustee or examiner has been appointed in these chapter 11 cases.

The following notes and statements of limitations and disclaimers should be referred to, and referenced in connection with, any review of this Monthly Operating Report (the "MOR").

Introduction. This MOR is unaudited and does not purport to represent financial statements prepared in accordance with accounting principles generally accepted in the United States ("GAAP"), and it is not intended to fully reconcile to the consolidated financial statements prepared by the Debtors. Information contained in this MOR has been derived from the Debtors' books and records, but does not reflect in all circumstances presentation for GAAP or SEC reporting purposes. Therefore, to comply with their obligations to provide MORs during these chapter 11 cases, the Debtors have prepared this MOR using the best information presently available to them, which has been collected, maintained, and prepared in accordance with their historical accounting practices. Accordingly, this MOR is true and

The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are as follows: Core Scientific Mining LLC (6971); Core Scientific, Inc. (3837); Core Scientific Acquired Mining LLC (6074); Core Scientific Operating Company (5526); Radar Relay, Inc. (0496); Core Scientific Specialty Mining (Oklahoma) LLC (4327); American Property Acquisition, LLC (0825); Starboard Capital LLC (6677); RADAR LLC (5106); American Property Acquisitions I, LLC (9717); and American Property Acquisitions VII, LLC (3198). The Debtors' corporate headquarters and service address is 210 Barton Springs Road, Suite 300, Austin, Texas 78704.

accurate to the best of the Debtors' knowledge, information, and belief, based on currently-available data. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any period other than the period beginning on August 1, 2023 and ending August 31, 2023, or for the full year, and may not necessarily reflect the Debtors' future consolidated results of operations and financial position.

- 2. Reservation of Rights. This MOR is limited in scope, covers the period beginning on August 1, 2023 and ending August 31, 2023, and has been prepared solely for the purpose of complying with the monthly reporting requirements of the Debtors' chapter 11 cases. The unaudited financial information for this report has been derived from the Debtors' books and records. The information presented herein has not been subject to all procedures that typically would be applied to financial information in accordance with U.S. GAAP. Upon the application of such procedures, the Debtors believe that the financial information could be subject to material change. The information furnished in this MOR includes normal recurring adjustments but does not include all of the adjustments that typically would be made for interim financial information presented in accordance with GAAP.
 - Given the complexity of the Debtors' business, inadvertent errors or omission may occur. Accordingly, the Debtors hereby reserve all of their rights to dispute the nature, validity, status, enforceability, or executory natures of any claim amount, agreement, representation, or other statement set forth in this MOR. Further, the Debtors reserve the right to amend or supplement this MOR, if necessary, but shall be under no obligation to do so.
- 3. Basis of Presentation. Although the Debtors generally prepare their financial statements on a consolidated basis, the MOR has been prepared on an entity-by-entity basis (excluding most intercompany eliminations) for Debtors Core Scientific, Inc., Core Scientific Acquired Mining LLC, Core Scientific Operating Company, Core Scientific Mining LLC, Radar Relay, Inc., Core Scientific Specialty Mining (Oklahoma) LLC, American Property Acquisition, LLC, Starboard Capital LLC, RADAR LLC, American Property Acquisitions I, LLC, and American Property Acquisitions VII, LLC. The financial information contained herein is unaudited, limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly reporting requirements for chapter 11 debtors issued by the UST.
 - The amounts reported in this MOR are as-of August 31, 2023, the end of the Debtors' reporting period. This MOR covers the period beginning August 1, 2023 and ending August 31, 2023.
- Accounting Principles. The Debtors maintain their financial records according to GAAP, however the MOR does not purport to represent financial statements prepared in accordance with GAAP, nor are they intended to be fully reconciled with the financial statements of the Debtors
 - The Debtors generally prepare financial statements on a consolidated basis. To the extent that there are negative asset balances for an individual Debtor, such as accounts receivable and current assets, they may be due to some intercompany elimination transactions or adjustments in each specific Debtor's books and records.

- 5. Currency. Unless otherwise indicated, all amounts in the MOR are reflected in U.S. dollars.
- 6. Consolidated Entity Accounts Payable and Disbursement Systems. Cash is received and disbursed by the Debtors as described in the Emergency Motion of Debtors for Entry of Interim and Final Orders (I) Authorizing Debtors to (A) Continue their Existing Cash Management System, (B) Maintain Existing Business Forms and Intercompany Arrangements, (C) Continue Intercompany Transactions, and (D) Continue Utilizing Employee Credit Cards; and (II) Granting Related Relief (Docket No. 12) (the "Cash Management Motion") and the Debtors' receipt and disbursement of cash is consistent with the Debtors' historical cash management practices. Due to the consolidated cash management reporting system, certain cash payments may be paid out of a legal entity that is different than the legal entity at which the expenses were incurred. Also, certain cash receipts may be received in a different legal entity than the legal entity at which the accounts receivable is recorded. Disbursements attributed to each entity represent the entity on behalf of which payments were made, on a proportional allocated basis, from the consolidated cash management system.
- Supporting Documentation. At the direction of the U.S. Trustee, the following schedules are attached to the MORs: (i) Statement of Cash Receipts and Disbursements; (ii) Balance Sheet; (iii) Income Statement (profit or loss statement); (iv) Schedule of Asset Sales; and (v) Schedule of Payments to Insiders.

Statement of Cash Receipts and Disbursements. Based on guidance received from the Office of the United States Trustee in connection with the completion of UST Form 11-MOR Part 1, Cash Receipts and Disbursements, reported cash receipts and disbursements should exclude intercompany and debtor-to-debtor transactions. As a result, for those debtors with net intercompany cash outflows or inflows during the reporting period, the ending cash balances reported on Form 11-MOR Part 1 may not match the ending cash balances per the Debtors' books and records. For additional information on ending cash balances per the Debtors' books and records, see the attached cash balances per MOR-1: Schedule of Cash Receipts and Disbursements.

Balance Sheet. Liabilities Subject to Compromise ("LSTC"): LSTC represent the Debtors' estimate of prepetition claims to be resolved in connection with the chapter 11 cases. As a result of the chapter 11 filings, the payment of prepetition liabilities are subject to compromise or other treatment under a plan of reorganization. The determination of how such liabilities will ultimately be settled or treated cannot be made until the Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. Prepetition liabilities that are subject to compromise under ASC 852 are preliminary and may be subject to, among other things, future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events.

As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate balance sheets in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate balance sheets for the remaining Debtor entities. Consequently, the balance sheets included in the MOR for these Debtors reflect no balances.

Values in the balance sheet(s) attached hereto represent rounded numbers. Accordingly, subtotals may not agree to the summation of the rounded numbers presented.

Income Statement. As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate income statements in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate income statements for the remaining Debtor entities. Consequently, the income statements included in the MOR for these Debtors reflect no income.

Schedule of Payments to Insiders. This schedule provides additional detail for the period on page 1 of the MOR. For each insider payment made during the reporting period the following information is provided: Recipient; Date of payment or benefit provided; Amount of cash payment or market value of non-cash payment; and Reason for each payment made.

- 8. Part 1, Cash Receipts and Disbursements. Cumulative quarter-to-date for Q3 2023 disbursements are reported in the Cumulative figures in the MOR. Cumulative case to date total disbursements through August 31, 2023 are \$348,255,982.
- 9. Part 2: Asset and Liability Status. Long-term lease liabilities resulting from the Debtors' office / location leases and equipment / fixed asset leases are reported as prepetition unsecured debt. Beginning with the April MOR, the (i) April 2022 \$60 million Bridge Promissory Note with BRF Finance Co, LLC and (ii) April 2022 \$15 million Bridge Promissory Note with B. Riley Commercial Capital, LLC (collectively, the "Unsecured Bridge Notes"), are also reported as prepetition unsecured debt, whereas the Unsecured Bridge Notes were inadvertently included in prepetition priority debt on previous monthly operating reports.
- 10. Part 3, Assets Sold or Transferred. The Company regularly receives credits and/or coupons from Bitmain Technologies Ltd.'s reward and price protection programs. The Company subsequently redeems these credits and/or coupons for new ASIC miner acquisitions or sells them to third parties when they are not able to be utilized by the Company. The Company may recognize other income when the credits and/or coupons are redeemed in noncash acquisitions or sold to third parties.
- 11. Part 5: Professional Fees and Expenses. For purposes of the MORs, bankruptcy professional fees are considered approved if the applicable monthly fee statement has been served and the objection deadline with regard to such monthly fee statement has expired prior to the end date of the MOR period.

12. Part 7 Questionnaire. Pursuant to certain orders of the Bankruptcy Court entered in the Debtors' chapter 11 cases (the "First Day Orders"), the Debtors were authorized (but not directed) to pay, among other things, certain prepetition claims of their employees, taxing authorities, insurers, critical vendors, and certain other prepetition creditors. Amounts paid pursuant to the First Day Orders are monitored as to limits provided in the applicable orders of the Bankruptcy Court governing payment of such prepetition obligations, and this report is available to the U.S. Trustee as required.

In the ordinary course of business, the Debtors' tax filings may extend past the normal deadlines and become late in some instances. When this happens, the Debtors arrange to complete the filings and address any related fines and/or penalties. There are no tax filings that are currently late where the Debtors are not also in dialogue with the related taxing authority to become compliant.

All postpetition borrowings since the inception of the case, other than trade credit, are borrowings made under the Initial DIP Facility or the Replacement DIP Facility.

MOR-1: 8/1/2023 - 8/31/2023 SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Description	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Total
Receipts		LLC	Company			LLC					LLC	10
Operating Sales Proceeds	1,658,938	2,238,194	24,207,463	_	_	_	_	_	_	_	_	28,104,596
Bitmain Coupon Sales				_	_	_	_	_	_	_	_	
Other Receipts	45	_	9,242,705	_	_	_	_	_	_	_	_	9,242,750
Total Receipts	1,658,983	2,238,194	33,450,168									37,347,346
Disbursements	1,000,00	2,200,17	00,100,100									07,017,010
Suppliers or vendors	2,171,590	2,450,178	26,500,198	_	_	_	_	_	_	_	_	31,121,966
Taxes / Governmental		1,101	11,904	_	_	_	_	_	_	_	_	13,005
Services	5,547,931	131,798	1,425,475	_	_	_	_	_	_	_	_	7,105,204
Financial / Bank Fees	_	651,306	7,044,281	_	_	_	_	_	_	_	_	7,695,587
Employee Expense	_	415,330	4,492,049	_	_	_	_	_	_	_	_	4,907,379
Total Disbursements	7,719,521	3,649,712	39,473,907									50,843,140
												216,246,071
Net Cash Flow (excl. Internal Transfers)	(6,060,538)	(1,411,518)	(6,023,739)	_	_	_	_	_	_	_	_	(13,495,795)
Cash Balance Beginning of												
Month	20,202,681	323,704	56,868,554	_	_	_	_	_	_	_	_	77,394,939
Net Cash Flow	(6,060,538)	(1,411,518)	(6,023,739)	_	_	_	_	_	_	_	_	(13,495,795)
Disbursement Allocation	· · · · · · · · · · · ·	3,649,712	(3,649,712)	_	_	_	_	_	_	_	_	· · · · · · · · · · · ·
Cash Balance End of Month (excl. Internal Transfers)	14,142,143	2,561,898	47,195,103	_	_	_	_	_	_	_	_	63,899,144
Bank Cash Balance Beginning of Month	20,202,681	323,704	56,868,554	_	_	_	_	_	_	_	_	77,394,939
Net Cash Flow (excl. Internal Transfers; w/ Allocation)	(6,060,538)	(1,411,518)	(6,023,739)									(13,495,795)
MOR Part 1 d. Cash Balance	\$14,142,143	\$(1,087,814)	\$50,844,815	s —	s —	s –	s _	s –	s —	s –	s –	\$ 63,899,144
Reversing Disbursement Allocation		3,649,712	(3,649,712)	_	_		_	_	_			
Internal Transfers	7,663,511	(2,420,000)	(5,243,511)	_	_	_	_	_	_	_	_	_
Cash Balance End of Month	\$21,805,654	\$ 141,898	\$41,951,592	<u>s —</u>	<u>s</u>	<u>s</u> —	<u>\$</u>	<u>s — </u>	<u>s — </u>	<u>s — </u>	<u>s — </u>	\$ 63,899,144

MOR-2: End of August 2023 Balance Sheet

Total Liabilities

Pre-Petition Subject to Compromise

Total Pre-Petition
Subject to
Compromise
Preferred stock

Common stock Additional paid-in

capital Accumulated

deficit
Other
Comprehensive
Income
Cumulative
Translation
Adjustment

Total Equity

Total Liabilities, Preferred Stock & Equity 8,555,659

684,395,370

684,395,370

1,814,023,126

(179,781,838)

1,634,278,766

2,327,229,795

37,478

Scientific Specialty
Mining
(Oklahoma)
LLC Core American American American Core Scientific Core Scientific Property Acquisition, LLC Property
RADAR Acquisitions Property Acquisitions VII, LLC Scientific Starboard Capital LLC Acquired Mining LLC Radar Mining Elimination (US \$) ASSETS Cash and Scientific, Inc. Total¹ Company Relay, Inc. LLC LLC I, LLC Co Equivalents Restricted Cash 41,146,568 805,024 1,650,308 141,898 42,938,77 20,155,346 20,960,37 141,898 Total Cash 21,805,654 41,951,592 63,899,14 Accounts receivable, net of 1,447,71 allowance 1,447,717 Accounts receivable from related parties Deposits for 467,184,855 151,035,671 (473,011,494) 1.160.033 (146,360,599) 8,46 equipment Digital currency 100,897 100,89 101,214 804,47 703,260 Prepaid expenses 22,610,400 22.555.503 (22,605,090) 22,560,81 and other Total other current 1,835,680,497 12,734 (1.128.199.397) (701.290.764) 6.203.07 assets **Total Current** Assets 2,324,671,006 (954,310,215) (1,107,543,289) 1,172,767 (168,965,689) 95,024,57 Property, plant and equipment
Operating
lease-right-of-use 43.554.921 (15,616,704) 593,309,10 565.370.886 19,808,855 19,808,85 232,587,379 Goodwill (167,058,249) (65,529,130) Intangible assets, 2,542,228 2,542,22 Other noncurrent 2,558,789 6,731,497 9,290,28 (0)assets Total Assets 2,327,229,795 (678,167,915) (680,148,072) (64,356,364) (184,582,393) 719,975,05 LIABILITIES, PREFERRED STOCK & EQUITY Accounts Payable 146 436 696 81,570,312 1 750 (146,360,599) 81,648,15 Accrued expenses 199,366 54.393.080 72,728,77 18,136,331 and other Deferred revenue 104,003,372 (38,493,287) 65,510,08 Derivative warrant liabilities
Operating lease
liabilities, current
portion 295,229 295,22 Financing lease liabilities, current portion Long-term debt. 26 116 234 26,116,23 (559,901,857) 716,969,147 157,067,29 current portion Total current liabilities (559,702,491) 164,573,027 983,347,375 1,750 (184,853,886) 403,365,77 Operating lease liabilities, net of current portion 14,529,985 14,529,98 Financing lease liabilities, net of current portion Long-term debt, net of current portion 41,338,777 41,338,77 568,258,150 108,254,839 676,512,98 Other noncurrent liabilities 18,084,856 (15,497,087) (2,587,769)

The 'Elimination Co' column addresses the accounting of intercompany balances to enable consolidated reporting in the 'Total' column

(2,586,019)

(184,853,886) 1,135,747,52

37,47

1,800,931,60

(415,772,47

719,975,05

318,476 (2,216,741,55

(46,983)

271,494

(184,582,393)

1,131,973,889

(684,395,370)

(684,395,370)

2,887,621

(1,127,726,591) (61,770,345)

(680,148,072) (64,356,364)

(844,893,639) (1,130,614,212) (61,770,345)

182,657,883

(15,979,141)

46,983

(860,825,798)

(678, 167, 915)

MOR-3: 8/1/2023 - 8/31/2023 Profit & Loss

	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC
Total Revenue											
(dollars in thousands)											
Hosting revenue from											
customers	_	_	8,337,117	_	_	_	_	_	_	_	_
Hosting revenue from related parties	_	_	2,723,619	_	_	_	_	_	_	_	_
Equipment sales to											
customers	_	_	_	_	_	_	_	_	_	_	_
Equipment sales to related parties	_	_	_	_	_	_	_	_	_	_	_
Digital asset mining income	_	2,323,886	24,559,363	_	_	_	_	_	_	_	_
Network services and defi		_,,,,,,,,,	_ 1,000,000								
revenue	_	_	_	_	_	_	_	_	_	_	_
Total Revenue		2,323,886	35,620,099								
Cost of revenue		(3,435,120)	(33,672,069)								
Gross Profit		(1,111,235)	1,948,031								
0.000 - 0.000		(1,111,233)	1,740,031								
Gain (loss) on legal settlements	_	_	85,000	_	_	_	_	_	_	_	_
Gain (loss) from sales of			03,000								_
digital currency assets	_	14,598	109,197	_	_	_	_	_	_	_	_
Impairments of digital		14,570	107,177								
currency assets	_	(27,236)	(273,402)	_	_	_	_	_	_	_	_
Impairment of goodwill and		(, ,	(-, -,								
other intangibles	_	_	_	_	_	_	_	_	_	_	_
Impairment of property,											
plant and equipment	_	_	_	_	_	_	_	_	_	_	
Losses on exchange or											
disposal of property,			(2.5)								
plant and equipment	_	_	(27)	_	_	_	_	_	_	_	_
Operating expenses:			(1.083.293)								
Research and development Sales and marketing	_	_	(359,197)	_	_	_	_	_	_		_
General and administrative		(70,677)	(10,042,606)								_
Advisor Fees		(70,077)	(10,042,000)						_		
Total operating expenses		(70,677)	(11,485,096)								
									_=		
Operating Income (Loss) Non-operating income (expense),		(1,194,550)	(9,616,298)	_	_	_	_				_
net:											
Loss on debt											
extinguishment	_			_	_			_		_	
Interest expense, net	_	_	63,250		_	_	_	_	_	_	_
Other non-operating											
expenses, net			(17.072.270								
Reorganization items			(17,973,376)								
Total Non-operating income			(15.010.120								
(expense), net:			(17,910,126)								
Income (loss) before income											
taxes	_	(1,194,550)	(27,526,425)	_	_	_	_	_	_	_	_
Income tax expense											
Net Income (Loss)	_	(1,194,550)	(27,526,425)	_	_	_	_	_	_	_	_

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS HOUSTON

In Re. Radar Relay, Inc.		§ §	Case No. 22-90344	
Debtor(s)		\$ \$	Lead Case No. 22-90341	
Monthly Operating Report				Chapter 11
Reporting Period Ended: 08/31/2023			Petition Date: 12/21/2022	
Months Pending: 8			Industry Classification: 3 3 4 1	
Reporting Method:	Accrual Basis	×	Cash Basis □	
Debtor's Full-Time Employees (current):			0	
Debtor's Full-Time Employees (as of date of order for	relief):		0	
Supporting Documentation (check all that are attach (For jointly administered debtors, any required schedu	,	vided on a non-con	solidated basis for each debtor)	
 Statement of cash receipts and disbursements Balance sheet containing the summary and detai Statement of operations (profit or loss statement Accounts receivable aging Postpetition liabilities aging Statement of capital assets Schedule of payments to professionals Schedule of payments to insiders All bank statements and bank reconciliations for Description of the assets sold or transferred and 	the reporting po	eriod	y (net worth) or deficit	
/s/ Alfredo R. Pérez			lo R. Pérez	
Signature of Responsible Party		Printe	d Name of Responsible Party	

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies

Address

Date

700 Louisiana Street, Suite 1700, Houston, Texas 77002

Debtor's Name Radar Relay, Inc.	Case No. 22-90344
Part 1: Cash Receipts and Disbursements	Current Month Cumulative
Cash balance beginning of month	\$ 0
b. Total receipts (net of transfers between accounts)	<u>\$ 0</u> <u>\$ 0</u>
c. Total disbursements (net of transfers between accounts)	<u>\$ 0</u> <u>\$ 0</u>
d. Cash balance end of month (a+b-c)	\$ 0
e. Disbursements made by third party for the benefit of the estate	\$ 0 \$ 0
f. Total disbursements for quarterly fee calculation (c+e)	\$ 0 \$ 0
Part 2: Asset and Liability Status	Comment Manth
(Not generally applicable to Individual Debtors. See Instructions.) a. Accounts receivable (total net of allowance)	<u>Current Month</u> \$ 1,160,033
b. Accounts receivable over 90 days outstanding (net of allowance)	\$ 0
c. Inventory (Book Market □ Other □ (attach explanation))	\$ 0
d Total current assets	\$ 1,172,767
e. Total assets	\$-64,356,364
f. Postpetition payables (excluding taxes)	\$ 0
g. Postpetition payables past due (excluding taxes)	\$ 0
h. Postpetition taxes payable	\$ 0
i. Postpetition taxes past due	\$ 0
	\$ 0
J. Total postpetition debt (f+h)k. Prepetition secured debt	\$ 0
-	\$ 0
Prepetition priority debt Prepetition unsecured debt	\$ 0
i e e e e e e e e e e e e e e e e e e e	\$ 0
n. Total liabilities (debt) (j+k+l+m)	<u>* </u>
o. Ending equity/net worth (e-n)	\$-64,356,364
Part 3: Assets Sold or Transferred	Current Month Cumulative
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$ 0 \$ 0
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	ss \$ 0 \$ 0
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$ 0 \$ 0
Part 4: Income Statement (Statement of Operations)	Comment Marth Comment from
(Not generally applicable to Individual Debtors. See Instructions.) a. Gross income/sales (net of returns and allowances)	S 0 Cumulative
b. Cost of goods sold (inclusive of depreciation, if applicable)	\$ 0
c. Gross profit (a-b)	\$ 0
d. Selling expenses	\$ 0
e. General and administrative expenses	\$ 0
c. Golden and administrative expenses	y 0

Other expenses

Taxes (local, state, and federal) Reorganization items

g. Depreciation and/or amortization (not included in 4b)

f.

h. Interest

k. Profit (loss)

Part	5: Professi	ional Fees and Expenses					
		•		Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
a.	Debtor'	s professional fees & expenses (late Total	bankruptcy)				
	Itemize	d Breakdown by Firm					
		Firm Name	Role				
	i						
	ii						
	iii						
	iv						
	v						
	vi						
	vii						
	viii						
	ix						
	X						
	xi						
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			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
Ag	ebtor's professional fees & ex ggregate Total	xpenses (nonbankruptcy)				
Ite	emized Breakdown by Firm					
	Firm Name	Role				
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XXXVII		xxxiv			
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С					
c. All professional fees and expense	s (debtor & committees)	\$0	\$0	\$0	\$0
proressional rees and expense	(() () () () () () () () () (40		1	

Part 6: 1	Postpetition Taxes	Curre	ent Month	Cum	ulative
a.	Postpetition income taxes accrued (local, state, and federal)	\$	0	\$	0
b.	Postpetition income taxes paid (local, state, and federal)	\$	0	\$	0
c.	Postpetition employer payroll taxes accrued	\$	0	\$	0
d.	Postpetition employer payroll taxes paid	\$	0	\$	0
e.	Postpetition property taxes paid	\$	0	\$	0
f.	Postpetition other taxes accrued (local, state, and federal)	\$	0	\$	0
g.	Postpetition other taxes paid (local, state, and federal)	\$	0	\$	0

Part '	7: Questionnaire—During this reporting period:				
a.	Were any payments made on prepetition debt? (if yes, see Instructions)	Yes □	No ⊠		
b.	Were any payments made outside the ordinary course of business without court approval?				
	(if yes, see Instructions)	Yes □	No ⊠		
c.	Were any payments made to or on behalf of insiders?	Yes □	No ⊠		
d.	Are you current on postpetition tax return filings?	Yes ⊠	No □		
e.	Are you current on postpetition estimated tax payments?	Yes ⊠	No □		
f.	Were all trust fund taxes remitted on a current basis?	Yes ⊠	No □		
g.	Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions)	Yes □	No ⊠		
h.	Were all payments made to or on behalf of professionals approved by the court?		No □	N/A ⋈	
i.	Do you have: Worker's compensation insurance?	Yes ⊠	No □		
	If yes, are your premiums current?	Yes ⊠	No □	$N/A \square$	(if no, see Instructions)
	Casualty/property insurance?	Yes ⊠	No □		
	If yes, are your premiums current?	Yes ⊠	No □	N/A □	(if no, see Instructions)
	General liability insurance?	Yes ⊠	No □		
	If yes, are your premiums current?	Yes ⊠	No □	N/A □	(if no, see Instructions)
j.	Has a plan of reorganization been filed with the court?	Yes ⊠	No □		
k.	Has a disclosure statement been filed with the court?	Yes ⊠	No □		
1.	Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?	Yes ⊠	No □		

D	bioi s name Radai Relay, mc.	Case No. 22-	90344
Par	rt 8: Individual Chapter 11 Debtors (Only)		
a.	Gross income (receipts) from salary and wages	\$	0
b.	Gross income (receipts) from self-employment	\$	0
c.	Gross income from all other sources	\$	0
d.	Total income in the reporting period (a+b+c)	\$	0
e.	Payroll deductions	\$	0
f.	Self-employment related expenses	\$	0
g.	Living expenses	\$	0
h.	All other expenses	\$	0
i.	Total expenses in the reporting period (e+f+g+h)	\$	0
j.	Difference between total income and total expenses (d-i)	\$	0
k.	List the total amount of all postpetition debts that are past due	\$	0

Debtor's Name Radar Relay Inc

Case No. 22-90344

Yes □

Yes □

No ⋈

No □ N/A 🗵

Privacy Act Statement

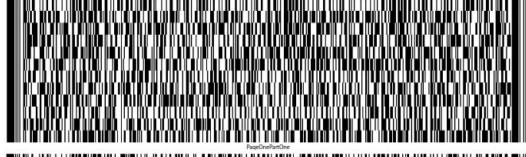
Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C \S 101(14A)?

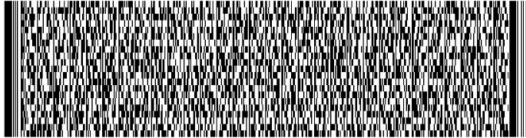
m. If yes, have you made all Domestic Support Obligation payments?

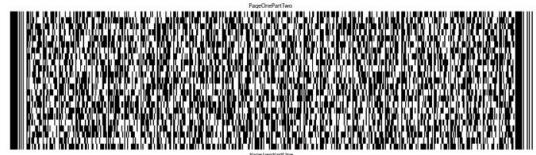
28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http:// www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

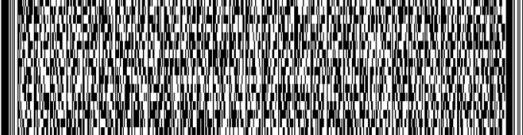
I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

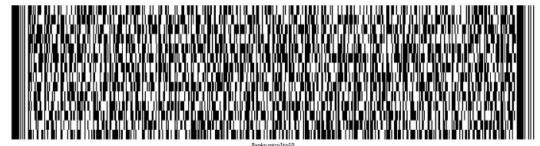
/s/ Michael Bros	Michael Bros
Signature of Responsible Party	Printed Name of Responsible Party
SVP, Capital Markets and Acquisitions	09/29/2023
Title	Date

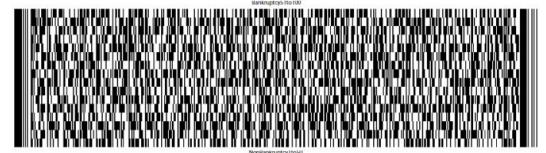


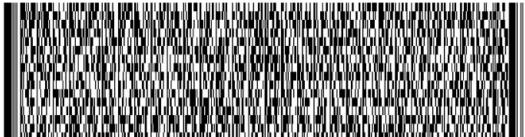


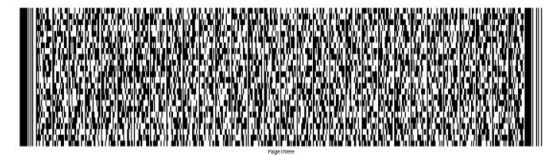


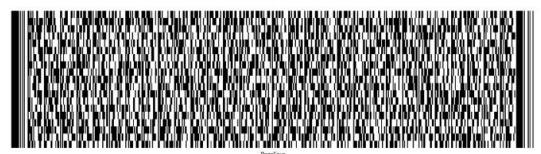












IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

In re:

\$ Chapter 11

CORE SCIENTIFIC, INC., et al.,

\$ Case No. 22-90341 (DRJ)

\$ Debtors. 1

\$ (Jointly Administered)

MONTHLY OPERATING REPORT NOTES FOR AUGUST 2023

On December 21, 2022 (the "Petition Date"), Core Scientific, Inc. and its debtor affiliates, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the "Debtors" or the "Company"), each commenced a voluntary case under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of Texas (the "Bankruptcy Court"). The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. The Debtors' chapter 11 cases are being jointly administered for procedural purposes only pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") and Rule 1015-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Southern District of Texas (the "Local Rules"). On January 9, 2023, the United States Trustee for Region 7 (the "U.S. Trustee") appointed an official committee of unsecured creditors (the "Creditors' Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. No trustee or examiner has been appointed in these chapter 11 cases

The following notes and statements of limitations and disclaimers should be referred to, and referenced in connection with, any review of this Monthly Operating Report (the "MOR").

Introduction. This MOR is unaudited and does not purport to represent financial statements prepared in accordance with accounting principles generally accepted in the United States ("GAAP"), and it is not intended to fully reconcile to the consolidated financial statements prepared by the Debtors. Information contained in this MOR has been derived from the Debtors' books and records, but does not reflect in all circumstances presentation for GAAP or SEC reporting purposes. Therefore, to comply with their obligations to provide MORs during these chapter 11 cases, the Debtors have prepared this MOR using the best information presently available to them, which has been collected, maintained, and prepared in accordance with their historical accounting practices. Accordingly, this MOR is true and

The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are as follows: Core Scientific Mining LLC (6971); Core Scientific, Inc. (3837); Core Scientific Acquired Mining LLC (6074); Core Scientific Operating Company (5526); Radar Relay, Inc. (0496); Core Scientific Specialty Mining (Oklahoma) LLC (4327); American Property Acquisition, LLC (0825); Starboard Capital LLC (6677); RADAR LLC (5106); American Property Acquisitions I, LLC (9717); and American Property Acquisitions VII, LLC (3198). The Debtors' corporate headquarters and service address is 210 Barton Springs Road, Suite 300, Austin, Texas 78704.

accurate to the best of the Debtors' knowledge, information, and belief, based on currently-available data. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any period other than the period beginning on August 1, 2023 and ending August 31, 2023, or for the full year, and may not necessarily reflect the Debtors' future consolidated results of operations and financial position.

- 2. Reservation of Rights. This MOR is limited in scope, covers the period beginning on August 1, 2023 and ending August 31, 2023, and has been prepared solely for the purpose of complying with the monthly reporting requirements of the Debtors' chapter 11 cases. The unaudited financial information for this report has been derived from the Debtors' books and records. The information presented herein has not been subject to all procedures that typically would be applied to financial information in accordance with U.S. GAAP. Upon the application of such procedures, the Debtors believe that the financial information could be subject to material change. The information furnished in this MOR includes normal recurring adjustments but does not include all of the adjustments that typically would be made for interim financial information presented in accordance with GAAP.
 - Given the complexity of the Debtors' business, inadvertent errors or omission may occur. Accordingly, the Debtors hereby reserve all of their rights to dispute the nature, validity, status, enforceability, or executory natures of any claim amount, agreement, representation, or other statement set forth in this MOR. Further, the Debtors reserve the right to amend or supplement this MOR, if necessary, but shall be under no obligation to do so.
- 3. Basis of Presentation. Although the Debtors generally prepare their financial statements on a consolidated basis, the MOR has been prepared on an entity-by-entity basis (excluding most intercompany eliminations) for Debtors Core Scientific, Inc., Core Scientific Acquired Mining LLC, Core Scientific Operating Company, Core Scientific Mining LLC, Radar Relay, Inc., Core Scientific Specialty Mining (Oklahoma) LLC, American Property Acquisition, LLC, Starboard Capital LLC, RADAR LLC, American Property Acquisitions I, LLC, and American Property Acquisitions VII, LLC. The financial information contained herein is unaudited, limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly reporting requirements for chapter 11 debtors issued by the UST.
 - The amounts reported in this MOR are as-of August 31, 2023, the end of the Debtors' reporting period. This MOR covers the period beginning August 1, 2023 and ending August 31, 2023.
- 4. Accounting Principles. The Debtors maintain their financial records according to GAAP, however the MOR does not purport to represent financial statements prepared in accordance with GAAP, nor are they intended to be fully reconciled with the financial statements of the Debtors.

The Debtors generally prepare financial statements on a consolidated basis. To the extent that there are negative asset balances for an individual Debtor, such as accounts receivable and current assets, they may be due to some intercompany elimination transactions or adjustments in each specific Debtor's books and records.

- 5. <u>Currency</u>. Unless otherwise indicated, all amounts in the MOR are reflected in U.S. dollars.
- 6. Consolidated Entity Accounts Payable and Disbursement Systems. Cash is received and disbursed by the Debtors as described in the Emergency Motion of Debtors for Entry of Interim and Final Orders (I) Authorizing Debtors to (A) Continue their Existing Cash Management System, (B) Maintain Existing Business Forms and Intercompany Arrangements, (C) Continue Intercompany Transactions, and (D) Continue Utilizing Employee Credit Cards; and (II) Granting Related Relief (Docket No. 12) (the "Cash Management Motion") and the Debtors' receipt and disbursement of cash is consistent with the Debtors' historical cash management practices. Due to the consolidated cash management reporting system, certain cash payments may be paid out of a legal entity that is different than the legal entity at which the expenses were incurred. Also, certain cash receipts may be received in a different legal entity than the legal entity at which the accounts receivable is recorded. Disbursements attributed to each entity represent the entity on behalf of which payments were made, on a proportional allocated basis, from the consolidated cash management system.
- 7. Supporting Documentation. At the direction of the U.S. Trustee, the following schedules are attached to the MORs: (i) Statement of Cash Receipts and Disbursements; (ii) Balance Sheet; (iii) Income Statement (profit or loss statement); (iv) Schedule of Asset Sales; and (v) Schedule of Payments to Insiders.

Statement of Cash Receipts and Disbursements. Based on guidance received from the Office of the United States Trustee in connection with the completion of UST Form 11-MOR Part 1, Cash Receipts and Disbursements, reported cash receipts and disbursements should exclude intercompany and debtor-to-debtor transactions. As a result, for those debtors with net intercompany cash outflows or inflows during the reporting period, the ending cash balances reported on Form 11-MOR Part 1 may not match the ending cash balances per the Debtors' books and records. For additional information on ending cash balances per the Debtors' books and records, see the attached cash balances per MOR-1: Schedule of Cash Receipts and Disbursements.

Balance Sheet. Liabilities Subject to Compromise ("LSTC"): LSTC represent the Debtors' estimate of prepetition claims to be resolved in connection with the chapter 11 cases. As a result of the chapter 11 filings, the payment of prepetition liabilities are subject to compromise or other treatment under a plan of reorganization. The determination of how such liabilities will ultimately be settled or treated cannot be made until the Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. Prepetition liabilities that are subject to compromise under ASC 852 are preliminary and may be subject to, among other things, future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events

As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate balance sheets in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate balance sheets for the remaining Debtor entities. Consequently, the balance sheets included in the MOR for these Debtors reflect no balances.

Values in the balance sheet(s) attached hereto represent rounded numbers. Accordingly, subtotals may not agree to the summation of the rounded numbers presented.

Income Statement. As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate income statements in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate income statements for the remaining Debtor entities. Consequently, the income statements included in the MOR for these Debtors reflect no income.

Schedule of Payments to Insiders. This schedule provides additional detail for the period on page 1 of the MOR. For each insider payment made during the reporting period the following information is provided: Recipient; Date of payment or benefit provided; Amount of cash payment or market value of non-cash payment; and Reason for each payment made.

- Part 1, Cash Receipts and Disbursements. Cumulative quarter-to-date for Q3 2023 disbursements are reported in the Cumulative figures in the MOR. Cumulative case to date total disbursements through August 31, 2023 are \$348,255,982.
- 9. Part 2: Asset and Liability Status. Long-term lease liabilities resulting from the Debtors' office / location leases and equipment / fixed asset leases are reported as prepetition unsecured debt. Beginning with the April MOR, the (i) April 2022 \$60 million Bridge Promissory Note with BRF Finance Co, LLC and (ii) April 2022 \$15 million Bridge Promissory Note with B. Riley Commercial Capital, LLC (collectively, the "Unsecured Bridge Notes"), are also reported as prepetition unsecured debt, whereas the Unsecured Bridge Notes were inadvertently included in prepetition priority debt on previous monthly operating reports.
- 10. Part 3, Assets Sold or Transferred. The Company regularly receives credits and/or coupons from Bitmain Technologies Ltd.'s reward and price protection programs. The Company subsequently redeems these credits and/or coupons for new ASIC miner acquisitions or sells them to third parties when they are not able to be utilized by the Company. The Company may recognize other income when the credits and/or coupons are redeemed in noncash acquisitions or sold to third parties.
- 11. Part 5: Professional Fees and Expenses. For purposes of the MORs, bankruptcy professional fees are considered approved if the applicable monthly fee statement has been served and the objection deadline with regard to such monthly fee statement has expired prior to the end date of the MOR period.

12. Part 7 Questionnaire. Pursuant to certain orders of the Bankruptcy Court entered in the Debtors' chapter 11 cases (the "First Day Orders"), the Debtors were authorized (but not directed) to pay, among other things, certain prepetition claims of their employees, taxing authorities, insurers, critical vendors, and certain other prepetition creditors. Amounts paid pursuant to the First Day Orders are monitored as to limits provided in the applicable orders of the Bankruptcy Court governing payment of such prepetition obligations, and this report is available to the U.S. Trustee as required.

In the ordinary course of business, the Debtors' tax filings may extend past the normal deadlines and become late in some instances. When this happens, the Debtors arrange to complete the filings and address any related fines and/or penalties. There are no tax filings that are currently late where the Debtors are not also in dialogue with the related taxing authority to become compliant.

All postpetition borrowings since the inception of the case, other than trade credit, are borrowings made under the Initial DIP Facility or the Replacement DIP Facility.

MOR-1: 8/1/2023 - 8/31/2023 SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

<u>\$21,805,654</u> <u>\$ 141,898</u> <u>\$41,951,592</u> <u>\$ — \$</u>

of Month

Core Scientific Core Core Core Specialty Mining American American American Suarboard RADAR Acquisitions
LLC LLC LLC Radar Scientific Relay, Mining Inc. LLC Property
Acquisition,
LLC Core Scientific, Scientific Scientific Starboard Property (Oklahoma) Operating Acquisitions VII, LLC Acquired Description Receipts Operating Sales Proceeds Inc. Mining LLC Company LLC Total 1,658,938 2,238,194 24,207,463 28,104,596 Bitmain Coupon Sales Other Receipts 45 9,242,705 9,242,750 Total Receipts 1,658,983 2,238,194 33,450,168 37,347,346 Disbursements Suppliers or vendors 2,171,590 2,450,178 26,500,198 31,121,966 Taxes / Governmental 1,101 131,798 11,904 1,425,475 13,005 7,105,204 Services 5,547,931 Financial / Bank Fees Employee Expense 651,306 415,330 7,044,281 4,492,049 7,695,587 4,907,379 50,843,140 216,246,071 7,719,521 3,649,712 39,473,907 **Total Disbursements** Net Cash Flow (excl. Internal Transfers) (6,060,538)(1,411,518) (6,023,739) (13,495,795) Cash Balance Beginning of Month 20,202,681 323.704 56.868.554 77,394,939 Net Cash Flow Disbursement (6,060,538) (1,411,518) (6,023,739) (13,495,795) 3,649,712 Allocation Cash Balance End (3,649,712) of Month (excl. Internal 14,142,143 Transfers) 2,561,898 47,195,103 63,899,144 Bank Cash Balance Beginning of Month Net Cash Flow 20,202,681 323,704 56,868,554 77,394,939 (excl. Internal Transfers; w/ (6,060,538) (1,411,518) (6,023,739) (13,495,795) Allocation) MOR Part 1 d. <u>\$14,142,143</u> <u>\$ (1,087,814)</u> <u>\$50,844,815</u> <u>\$</u> Cash Balance \$ 63,899,144 Reversing Disbursement (3,649,712) (5,243,511) Allocation Internal Transfers
Cash Balance End 7,663,511 (2,420,000)

<u>\$ 63,899,144</u>

MOR-2: End of August 2023 Balance Sheet

	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific Mining LLC		Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Elimination Co	Total ¹
(US \$)		Ü	• •	•								
ASSETS Cash and												
Equivalents	1,650,308	141,898	41,146,568	_							_	42,938,
Restricted Cash	20,155,346		805,024									20,960,
Total Cash	21,805,654	141,898	41,951,592	_							_	63,899,
Accounts receivable, net of allowance	_	_	1,447,717	_							_	1,447,
Accounts receivable from related parties Deposits for	467,184,855	151,035,671	(473,011,494)	1,160,033							(146,360,599)	8,
equipment	_	_	100,897	_							_	100,
Digital currency												
assets Prepaid expenses	_	101,214	703,260	_							_	804,
and other	_	22,610,400	22,555,503	_							(22,605,090)	22,560,
Total other current	1 925 (90 407			10.724								
assets Total Current	1,835,680,497	(1,128,199,397)	(701,290,764)	12,734								6,203,
Assets	2,324,671,006	(954,310,215)	(1,107,543,289)	1,172,767							(168,965,689)	95,024,
Property, plant and											(15.616.704)	502.200
equipment Operating	_	43,554,921	565,370,886	_							(15,616,704)	593,309,
lease-right-of-use												
assets Goodwill		232,587,379	19,808,855 (167,058,249)	(65 520 120)								19,808,
Intangible assets,	_	232,381,319	(107,038,249)	(03,329,130)							_	
net	_		2,542,228									2,542,
Other noncurrent assets	2,558,789	(0)	6,731,497	_							_	9,290,
Total Assets	2,327,229,795	(678,167,915)	-	(64,356,364)							(184,582,393)	719,975,
LIABILITIES, PREFERRED		_(0.0,20.,200)									(==:,===,===)	
STOCK & EQUITY Accounts Payable	_	146,436,696	81,570,312	1,750							(146,360,599)	81,648,
Accrued expenses				,							(), , , , , , ,	
and other Deferred revenue	199,366	18,136,331	54,393,080 104,003,372	_							(38,493,287)	72,728,' 65,510,
Derivative warrant		_	104,003,372								(38,493,287)	05,510,
liabilities	_	_	_	_							_	
Operating lease liabilities, current portion	_	_	295,229	_							_	295,
Financing lease liabilities, current portion	_	_	26,116,234	_							_	26,116,2
Long-term debt,												
current portion	(559,901,857)		716,969,147									157,067,
Total current liabilities	(559,702,491)	164,573,027	983,347,375	1,750							(184,853,886)	403,365,
Operating lease liabilities, net of current portion	_		14,529,985								_	14,529,
Financing lease			, , , , ,									, ,
liabilities, net of current portion			41,338,777								_	41,338,
Long-term debt, net												
of current portion Other noncurrent	568,258,150		108,254,839	_							_	676,512,
liabilities		18,084,856	(15,497,087)	(2,587,769)								
Total Liabilities	8,555,659	182,657,883	1,131,973,889	(2,586,019)							(184,853,886)	1,135,747,
Pre-Petition Subject to Compromise	684,395,370	_	(684,395,370)	_							_	
Total Pre-Petition	001,575,570		(001,370,370)									
Subject to												
Compromise Preferred stock	684,395,370		(684,395,370)	_								
Common stock	37,478	_										37,
Additional paid-in		(15.070.141)	2 007 (21									
capital Accumulated	1,814,023,126	(15,979,141)	2,887,621	_							_	1,800,931,
deficit Other	(179,781,838)	(844,893,639)	(1,130,614,212)	(61,770,345)							318,476	(2,216,741,
Comprehensive Income Cumulative	_	_	_	_							_	
Translation												
Adjustment		46,983		((1 550 2)							(46,983)	(415.550
Total Equity Total Liabilities,	1,634,278,766	(860,825,798)	(1,127,726,591)	(61,7/0,345)							271,494	(415,772,
Preferred Stock & Equity	2,327,229,795	(678,167,915)	(680,148,072)	(64,356,364)							(184,582,393)	719,975,

¹ The 'Elimination Co' column addresses the accounting of intercompany balances to enable consolidated reporting in the 'Total' column

MOR-3: 8/1/2023 - 8/31/2023 Profit & Loss

	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII,LLC
Total Revenue											
(dollars in thousands)			0.225.115								
Hosting revenue from customers Hosting revenue from related	_	_	8,337,117	_	_	_	_	_	_	_	_
parties	_	_	2,723,619	_	_	_	_	_	_	_	_
Equipment sales to customers			2,723,017								
Equipment sales to related parties	_	_	_	_	_	_	_	_	_	_	_
Digital asset mining income	_	2,323,886	24,559,363	_	_	_	_	_	_	_	_
Network services and defi revenue	_			_	_	_	_	_	_	_	_
Total Revenue		2,323,886	35,620,099								
Cost of revenue		(3,435,120)	(33,672,069)								
Gross Profit		(1,111,235)	1,948,031								
Gain (loss) on legal settlements		(1,111,233)	85,000	-							
Gain (loss) on legal settlements Gain (loss) from sales of digital			85,000								_
currency assets		14,598	109,197								
Impairments of digital currency	_	14,370	103,137	_	_	_	_	_	_	_	_
assets	_	(27,236)	(273,402)	_	_	_	_	_	_	_	_
Impairment of goodwill and other		(= : ,== =)	(=,)								
intangibles	_	_	_	_	_	_	_	_	_	_	_
Impairment of property, plant and											
equipment	_	_	_	_	_	_	_	_	_	_	_
Losses on exchange or disposal of											
property, plant and equipment	_	_	(27)	_	_	_	_	_	_	_	_
Operating expenses:			(1.002.202)								
Research and development	_	_	(1,083,293) (359,197)	_	_	_	_	_	_		_
Sales and marketing General and administrative		(70,677)	(10,042,606)	_	_						
Advisor Fees		(70,077)	(10,042,000)		_		_				
Total operating expenses		(70,677)	(11,485,096)								
Operating Income (Loss) Non-operating income (expense), net:		(1,194,550)	(9,616,298)	_							_
Loss on debt extinguishment											
Interest expense, net			63,250								
Other non-operating expenses, net	_	_	- 05,230	_	_	_	_	_	_	_	_
Reorganization items	_	_	(17,973,376)	_	_	_	_	_	_	_	_
Total Non-operating income (expense),											
net:	_	_	(17,910,126)	_	_	_	_	_	_	_	_
Income (loss) before income taxes		(1,194,550)	(27,526,425)								
Income tax expense		(-,1) .,000)		_							
Net Income (Loss)		(1,194,550)	(27,526,425)								
Net Income (Loss)		(1,174,330)	(27,320,423)								

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS HOUSTON

In Re. Core Scientific Specialty Mining (Oklahoma) LLC	§ §	Case No. 22-90345 Lead Case No. 22-90341		
Debtor(s)		☑ Jointly Administered		
Monthly Operating Report			Chapter 1	
Reporting Period Ended: 08/31/2023		Petition Date: 12/21/2022		
Months Pending: 8		Industry Classification: 3 3 4 1		
Reporting Method:	Accrual Basis	Cash Basis		
Debtor's Full-Time Employees (current):		0		
Debtor's Full-Time Employees (as of date of order for relief):		0		
Supporting Documentation (check all that are attached):				
(For jointly administered debtors, any required schedules must	be provided on a non-co	ensolidated basis for each debtor)		
Statement of cash receipts and disbursements Balance sheet containing the summary and detail of the a Statement of operations (profit or loss statement) Accounts receivable aging Postpetition liabilities aging Statement of capital assets Schedule of payments to professionals Schedule of payments to insiders All bank statements and bank reconciliations for the repo	orting period	ity (net worth) or deficit		
/s/ Alfredo R. Pérez	A	lfredo R. Pérez		
Signature of Responsible Party	P	rinted Name of Responsible Party		
09/29/2023				
Date	_	00 Louisiana Street, Suite 1700, Houston, Texas 7700)2	
	A	ddress		

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Part 1	: Cash Receipts and Disbursements	Current Month	Cumulative
a.	Cash balance beginning of month	\$ 0	
b.	Total receipts (net of transfers between accounts)	\$ 0	\$ 0
c.	Total disbursements (net of transfers between accounts)	\$ 0	\$ 0
d.	Cash balance end of month (a+b-c)	\$ 0	
e.	Disbursements made by third party for the benefit of the estate	\$ 0	\$ 0
f.	Total disbursements for quarterly fee calculation (c+e)	\$ 0	\$ 0
Part 2	2: Asset and Liability Status		
(Not s	generally applicable to Individual Debtors. See Instructions.)	Current Month	
a.	Accounts receivable (total net of allowance)	\$ 0	
b.	Accounts receivable over 90 days outstanding (net of allowance)	\$ 0	
c.	Inventory (Book Market □ Other □ (attach explanation))	\$ 0	
d	Total current assets	\$ 0	
e.	Total assets	\$ 0	
f.	Postpetition payables (excluding taxes)	\$ 0	
g.	Postpetition payables past due (excluding taxes)	\$ 0	
h.	Postpetition taxes payable	\$ 0	
i.	Postpetition taxes past due	\$ 0	
j.	Total postpetition debt (f+h)	\$ 0	
k.	Prepetition secured debt	\$ 0	
l.	Prepetition priority debt	\$ 0	
m.	Prepetition unsecured debt	\$ 0	
n.	Total liabilities (debt) (j+k+l+m)	\$ 0	
0.	Ending equity/net worth (e-n)	\$ 0	
D 43			
a.	3: Assets Sold or Transferred Total cash sales price for assets sold/transferred outside the ordinary course of business	S 0	Cumulative \$ 0
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$ 0	\$ 0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$ 0	\$ 0
C.	Net cash proceeds from assets solutions effect outside the ordinary course of business (a-b)	<u>\$</u>	\$ 0
Part 4	l: Income Statement (Statement of Operations) enerally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a.	Gross income/sales (net of returns and allowances)	\$ 0	Cumulative
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$ 0	
c.	Gross profit (a-b)	\$ 0	
d.	Selling expenses	\$ 0	
e.	General and administrative expenses	\$ 0	
f.	Other expenses	\$ 0	
g.	Depreciation and/or amortization (not included in 4b)	\$ 0	
h.	Interest	\$ 0	
i.	Taxes (local, state, and federal)	\$ 0	
j.	Reorganization items	\$ 0	
j. k.	Profit (loss)	\$ 0	\$ 0
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Part	5: Professional l	Fees and Expenses					
		• • • • • • • • • • • • • • • • • • • •		Approved Current Month	Approved Cumulative	Paid Current	Paid
	Dobton's mus	fessional fees & expenses (bankrup	atox) Accusants Total	Current Month	Cumulative	Month	Cumulative
a.	Leonie ad Dua	akdown by Firm	ncy) Aggregate Total				
	Hemizea bre	Firm Name	D-1-				
		Firm Name	Role				
	i						
	ii						
	iii						
	iv						
	v						
	vi						
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	X						
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			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	Debtor's professional fees & exper	nses (nonbankruptcy) Aggregate Total				
	Itemized Breakdown by Firm					
	Firm Name	Role				
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	ii					
	iii					
	iv					
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	vi					
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	viii					
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	X					
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	xii					
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All professi	ional fees and expenses (debto	or & committees)	\$ 0	\$ 0	\$ 0	\$

Part 6:	Postpetition Taxes	Curren	t Month	Cumulative	
a.	Postpetition income taxes accrued (local, state, and federal)	\$	0	\$	0
b.	Postpetition income taxes paid (local, state, and federal)	\$	0	\$	0
c.	Postpetition employer payroll taxes accrued	\$	0	\$	0
d.	Postpetition employer payroll taxes paid	\$	0	\$	0
e.	Postpetition property taxes paid	\$	0	\$	0
f.	Postpetition other taxes accrued (local, state, and federal)	\$	0	\$	0
g.	Postpetition other taxes paid (local, state, and federal)	\$	0	\$	0

g.	1 ostpetition other taxes paid (local, state, and lederal)			φ	0	φ
Par	rt 7: Questionnaire - During this reporting period:					
a.	Were any payments made on prepetition debt? (if yes, see Instructions)	Yes □	No ⊠			
b.	Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions)	Yes □	No ⊠			
c.	Were any payments made to or on behalf of insiders?	Yes □	No ⊠			
d.	Are you current on postpetition tax return filings?	Yes ⊠	No □			
e.	Are you current on postpetition estimated tax payments?	Yes ⊠	No □			
f.	Were all trust fund taxes remitted on a current basis?	Yes ⊠	No □			
g.	Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions)	Yes □	No ⊠			
h.	Were all payments made to or on behalf of professionals approved by the court?	Yes □	No □	$N/A \boxtimes$		
i.	Do you have: Worker's compensation insurance?	Yes ⊠	No □			
	If yes, are your premiums current?	Yes ⊠	No □	$N/A \square$	(if no, see I	nstructions)
	Casualty/property insurance?	Yes ⊠	No □			
	If yes, are your premiums current?	Yes ⊠	No □	$N/A \square$	(if no, see I	nstructions)
	General liability insurance?	Yes ⊠	No □			
	If yes, are your premiums current?	Yes ⊠	No □	$N/A \square$	(if no, see I	nstructions)
j.	Has a plan of reorganization been filed with the court?	Yes ⊠	No □			
k.	Has a disclosure statement been filed with the court?	Yes ⊠	No □			
1.	Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?	Yes ⊠	No □			

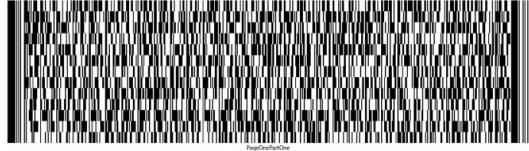
Part 8	3: Individual Chapter 11 Debtors (Only)			
a. C	Gross income (receipts) from salary and wages	\$	0	
b. C	Gross income (receipts) from self-employment	\$	0	
c. C	Gross income from all other sources	\$	0	
d. T	Total income in the reporting period (a+b+c)	\$	0	
e. P	Payroll deductions	\$	0	
f. S	Self-employment related expenses	\$	0	
g. L	Living expenses	\$	0	
h. A	All other expenses	\$	0	
i. T	Total expenses in the reporting period (e+f+g+h)	\$	0	
j. I	Difference between total income and total expenses (d-i)	\$	0	
k. L	ist the total amount of all postpetition debts that are past due	\$	0	
1. /	Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes □	No ⊠	
m. I	If yes, have you made all Domestic Support Obligation payments?	Yes □	$No \square N/A \boxtimes$	

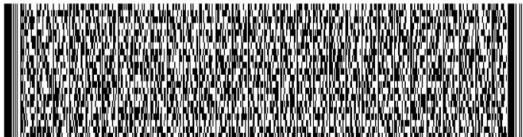
Privacy Act Statement

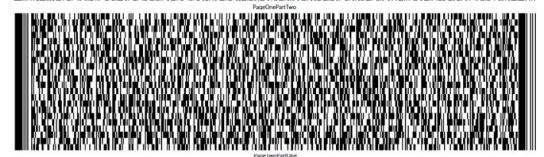
28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http:// www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

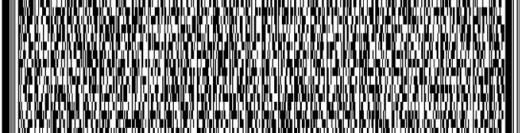
I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/s/ Michael Bros	Michael Bros	
Signature of Responsible Party	Printed Name of Responsible Party	
SVP, Capital Markets and Acquisitions	09/29/2023	
Title	Date	

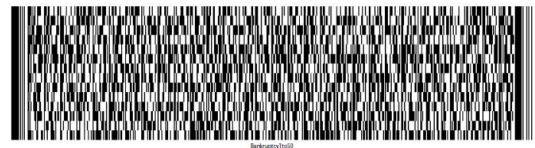


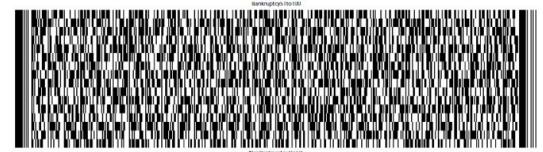


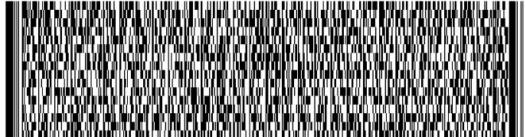




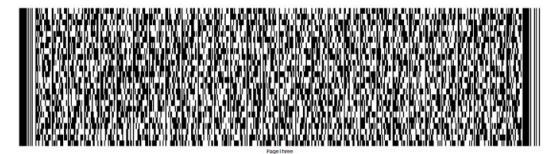
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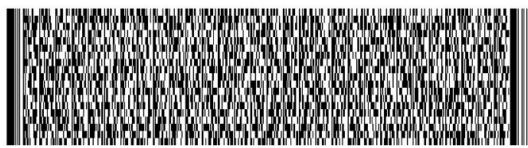






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IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

In re:

\$ Chapter 11

CORE SCIENTIFIC, INC., et al.,

Debtors. | \$ (Jointly Administered)

MONTHLY OPERATING REPORT NOTES FOR AUGUST 2023

On December 21, 2022 (the "Petition Date"), Core Scientific, Inc. and its debtor affiliates, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the "Debtors" or the "Company"), each commenced a voluntary case under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of Texas (the "Bankruptcy Court"). The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. The Debtors' chapter 11 cases are being jointly administered for procedural purposes only pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") and Rule 1015-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Southern District of Texas (the "Local Rules"). On January 9, 2023, the United States Trustee for Region 7 (the "U.S. Trustee") appointed an official committee of unsecured creditors (the "Creditors' Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. No trustee or examiner has been appointed in these chapter 11 cases.

The following notes and statements of limitations and disclaimers should be referred to, and referenced in connection with, any review of this Monthly Operating Report (the "MOR").

- 1. <u>Introduction</u>. This MOR is unaudited and does not purport to represent financial statements prepared in accordance with accounting principles generally accepted in the United States ("GAAP"), and it is not intended to fully reconcile to the consolidated financial statements prepared by the Debtors. Information contained in this MOR has been derived from the Debtors' books and records, but does not reflect in all circumstances presentation for GAAP or SEC reporting purposes. Therefore, to comply with their obligations to provide MORs during these chapter 11 cases, the Debtors have prepared this MOR using the best information presently available to them, which has been collected, maintained, and prepared in accordance with their historical accounting practices. Accordingly, this MOR is true and
- The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are as follows: Core Scientific Mining LLC (6971); Core Scientific, Inc. (3837); Core Scientific Acquired Mining LLC (6074); Core Scientific Operating Company (5526); Radar Relay, Inc. (0496); Core Scientific Specialty Mining (Oklahoma) LLC (4327); American Property Acquisition, LLC (0825); Starboard Capital LLC (6677); RADAR LLC (5106); American Property Acquisitions I, LLC (9717); and American Property Acquisitions VII, LLC (3198). The Debtors' corporate headquarters and service address is 210 Barton Springs Road, Suite 300, Austin, Texas 78704.

accurate to the best of the Debtors' knowledge, information, and belief, based on currently-available data. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any period other than the period beginning on August 1, 2023 and ending August 31, 2023, or for the full year, and may not necessarily reflect the Debtors' future consolidated results of operations and financial position.

- 2. Reservation of Rights. This MOR is limited in scope, covers the period beginning on August 1, 2023 and ending August 31, 2023, and has been prepared solely for the purpose of complying with the monthly reporting requirements of the Debtors' chapter 11 cases. The unaudited financial information for this report has been derived from the Debtors' books and records. The information presented herein has not been subject to all procedures that typically would be applied to financial information in accordance with U.S. GAAP. Upon the application of such procedures, the Debtors believe that the financial information could be subject to material change. The information furnished in this MOR includes normal recurring adjustments but does not include all of the adjustments that typically would be made for interim financial information presented in accordance with GAAP.
 - Given the complexity of the Debtors' business, inadvertent errors or omission may occur. Accordingly, the Debtors hereby reserve all of their rights to dispute the nature, validity, status, enforceability, or executory natures of any claim amount, agreement, representation, or other statement set forth in this MOR. Further, the Debtors reserve the right to amend or supplement this MOR, if necessary, but shall be under no obligation to do so.
- 3. Basis of Presentation. Although the Debtors generally prepare their financial statements on a consolidated basis, the MOR has been prepared on an entity-by-entity basis (excluding most intercompany eliminations) for Debtors Core Scientific, Inc., Core Scientific Acquired Mining LLC, Core Scientific Operating Company, Core Scientific Mining LLC, Radar Relay, Inc., Core Scientific Specialty Mining (Oklahoma) LLC, American Property Acquisitions I, LLC, and American Property Acquisitions VII, LLC. The financial information contained herein is unaudited, limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly reporting requirements for chapter 11 debtors issued by the UST.
 - The amounts reported in this MOR are as-of August 31, 2023, the end of the Debtors' reporting period. This MOR covers the period beginning August 1, 2023 and ending August 31, 2023.
- Accounting Principles. The Debtors maintain their financial records according to GAAP, however the MOR does not purport to represent
 financial statements prepared in accordance with GAAP, nor are they intended to be fully reconciled with the financial statements of the Debtors.
 - The Debtors generally prepare financial statements on a consolidated basis. To the extent that there are negative asset balances for an individual Debtor, such as accounts receivable and current assets, they may be due to some intercompany elimination transactions or adjustments in each specific Debtor's books and records.

- 5. <u>Currency</u>. Unless otherwise indicated, all amounts in the MOR are reflected in U.S. dollars.
- 6. Consolidated Entity Accounts Payable and Disbursement Systems. Cash is received and disbursed by the Debtors as described in the Emergency Motion of Debtors for Entry of Interim and Final Orders (I) Authorizing Debtors to (A) Continue their Existing Cash Management System, (B) Maintain Existing Business Forms and Intercompany Arrangements, (C) Continue Intercompany Transactions, and (D) Continue Utilizing Employee Credit Cards; and (II) Granting Related Relief (Docket No. 12) (the "Cash Management Motion") and the Debtors' receipt and disbursement of cash is consistent with the Debtors' historical cash management practices. Due to the consolidated cash management reporting system, certain cash payments may be paid out of a legal entity that is different than the legal entity at which the expenses were incurred. Also, certain cash receipts may be received in a different legal entity than the legal entity at which the accounts receivable is recorded. Disbursements attributed to each entity represent the entity on behalf of which payments were made, on a proportional allocated basis, from the consolidated cash management system.
- 7. Supporting Documentation. At the direction of the U.S. Trustee, the following schedules are attached to the MORs: (i) Statement of Cash Receipts and Disbursements; (ii) Balance Sheet; (iii) Income Statement (profit or loss statement); (iv) Schedule of Asset Sales; and (v) Schedule of Payments to Insiders.

Statement of Cash Receipts and Disbursements. Based on guidance received from the Office of the United States Trustee in connection with the completion of UST Form 11-MOR Part 1, Cash Receipts and Disbursements, reported cash receipts and disbursements should exclude intercompany and debtor-to-debtor transactions. As a result, for those debtors with net intercompany cash outflows or inflows during the reporting period, the ending cash balances reported on Form 11-MOR Part 1 may not match the ending cash balances per the Debtors' bank statements or the Debtors' books and records. For additional information on ending cash balances per the Debtors' books and records, see the attached cash balances per MOR-1: Schedule of Cash Receipts and Disbursements.

Balance Sheet. Liabilities Subject to Compromise ("LSTC"): LSTC represent the Debtors' estimate of prepetition claims to be resolved in connection with the chapter 11 cases. As a result of the chapter 11 filings, the payment of prepetition liabilities are subject to compromise or other treatment under a plan of reorganization. The determination of how such liabilities will ultimately be settled or treated cannot be made until the Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. Prepetition liabilities that are subject to compromise under ASC 852 are preliminary and may be subject to, among other things, future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events.

As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate balance sheets in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate balance sheets for the remaining Debtor entities. Consequently, the balance sheets included in the MOR for these Debtors reflect no balances.

Values in the balance sheet(s) attached hereto represent rounded numbers. Accordingly, subtotals may not agree to the summation of the rounded numbers presented.

Income Statement. As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate income statements in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate income statements for the remaining Debtor entities. Consequently, the income statements included in the MOR for these Debtors reflect no income.

Schedule of Payments to Insiders. This schedule provides additional detail for the period on page 1 of the MOR. For each insider payment made during the reporting period the following information is provided: Recipient; Date of payment or benefit provided; Amount of cash payment or market value of non-cash payment; and Reason for each payment made.

- 8. Part 1, Cash Receipts and Disbursements. Cumulative quarter-to-date for Q3 2023 disbursements are reported in the Cumulative figures in the MOR. Cumulative case to date total disbursements through August 31, 2023 are \$348,255,982.
- 9. Part 2: Asset and Liability Status. Long-term lease liabilities resulting from the Debtors' office / location leases and equipment / fixed asset leases are reported as prepetition unsecured debt. Beginning with the April MOR, the (i) April 2022 \$60 million Bridge Promissory Note with BRF Finance Co, LLC and (ii) April 2022 \$15 million Bridge Promissory Note with B. Riley Commercial Capital, LLC (collectively, the "Unsecured Bridge Notes"), are also reported as prepetition unsecured debt, whereas the Unsecured Bridge Notes were inadvertently included in prepetition priority debt on previous monthly operating reports.
- 10. Part 3, Assets Sold or Transferred. The Company regularly receives credits and/or coupons from Bitmain Technologies Ltd.'s reward and price protection programs. The Company subsequently redeems these credits and/or coupons for new ASIC miner acquisitions or sells them to third parties when they are not able to be utilized by the Company. The Company may recognize other income when the credits and/or coupons are redeemed in noncash acquisitions or sold to third parties.
- 11. Part 5: Professional Fees and Expenses. For purposes of the MORs, bankruptcy professional fees are considered approved if the applicable monthly fee statement has been served and the objection deadline with regard to such monthly fee statement has expired prior to the end date of the MOR period.

12. Part 7 Questionnaire. Pursuant to certain orders of the Bankruptcy Court entered in the Debtors' chapter 11 cases (the "First Day Orders"), the Debtors were authorized (but not directed) to pay, among other things, certain prepetition claims of their employees, taxing authorities, insurers, critical vendors, and certain other prepetition creditors. Amounts paid pursuant to the First Day Orders are monitored as to limits provided in the applicable orders of the Bankruptcy Court governing payment of such prepetition obligations, and this report is available to the U.S. Trustee as required.

In the ordinary course of business, the Debtors' tax filings may extend past the normal deadlines and become late in some instances. When this happens, the Debtors arrange to complete the filings and address any related fines and/or penalties. There are no tax filings that are currently late where the Debtors are not also in dialogue with the related taxing authority to become compliant.

All postpetition borrowings since the inception of the case, other than trade credit, are borrowings made under the Initial DIP Facility or the Replacement DIP Facility.

MOR-1: 8/1/2023 - 8/31/2023 SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

	Core Scientific,	Core Scientific Acquired Mining	Core Scientific Operating	Radar Relay,	Core Scientific Mining		American Property Acquisition,			American Property Acquisitions		
Description	Inc.	LLC	Company	Inc.	LLC	LLC	LLC	LLC	LLC	I, LLC	VII, LLC	Total
Receipts												
Operating Sales Proceeds	1,658,938	2,238,194	24,207,463	_	_	_	_	_	_	_	_	28,104,596
Bitmain Coupon Sales	_	_	_	_	_	_	_	_	_	_	_	_
Other Receipts	45	_	9,242,705	_	_	_	_	_	_	_	_	9,242,750
Total Receipts	1,658,983	2,238,194	33,450,168									37,347,346
Disbursements												
Suppliers or vendors Taxes /	2,171,590	2,450,178	26,500,198	_	_	_	_	_	_	_	_	31,121,966
Governmental	_	1,101	11,904	_	_	_	_	_	_	_	_	13,005
Services Financial / Bank	5,547,931	131,798	1,425,475	_	_	_	_	_	_	_	_	7,105,204
Fees	_	651,306	7,044,281	_	_		_		_	_	_	7,695,587
Employee Expense		415,330	4,492,049									4,907,379
Total Disbursements	7,719,521	3,649,712	39,473,907	_			_	_	_			50,843,140
Net Cash Flow (excl. Internal Transfers)	(6,060,538)	(1,411,518)	(6,023,739)									216,246,071 (13,495,795)
Cash Balance Beginning of Month	20.202.681	323.704	56.868.554			_	_			_	_	77,394,939
Net Cash Flow	(6,060,538)	(1,411,518)	(6,023,739)	_		_	_		_			(13,495,795)
Disbursement Allocation	(0,000,550)	3,649,712	(3,649,712)	_	_	_	_	_	_	_	_	(10,475,775) —
Cash Balance End of Month (excl. Internal Transfers) Bank Cash Balance	14,142,143	2,561,898	47,195,103	_	_	_	_	_	_	_	_	63,899,144
Beginning of Month	20,202,681	323,704	56,868,554	_	_	_	_	_	_	_	_	77,394,939
Net Cash Flow (excl. Internal Transfers; w/ Allocation)	(6,060,538)	(1,411,518)	(6,023,739)									(13,495,795)
MOR Part 1 d. Cash Balance	\$14,142,143	\$(1,087,814)	\$50,844,815	s —	s –	s –	s –	s –	s –	s –	s –	\$ 63,899,144
Reversing Disbursement Allocation		3,649,712	(3,649,712)	_							_	
Internal Transfers	7,663,511	(2,420,000)	(5,243,511)	_	_	_	_	_	_	_	_	_
Cash Balance End of Month	\$21,805,654	\$ 141,898	\$41,951,592	<u>s — </u>	<u>s </u>	<u>s </u>	<u>s </u>	<u>s </u>	<u>s — </u>	<u> </u>	<u> </u>	\$ 63,899,144

	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Elimination Co	Total ¹
(US \$)			Company		LLC			LLC	LLC				10111
ASSETS													
Cash and Equivalents	1,650,308	141,898	41,146,568	_								_	42,938,
Restricted Cash	20,155,346		805,024										20,960,
Total Cash	21,805,654	141,898	41,951,592										63,899,
Accounts receivable, net of allowance Accounts	_	_	1,447,717	_								_	1,447,
receivable from related parties Deposits for	467,184,855	151,035,671	(473,011,494)	1,160,033								(146,360,599)	8,
equipment	_	_	100,897	_								_	100,
Digital currency assets	_	101,214	703,260	_								_	804,
Prepaid expenses and other	_	22,610,400	22,555,503	_								(22,605,090)	22,560,
Total other current assets	1,835,680,497	(1,128,199,397)	(701,290,764)	12,734								_	6,203,
Total Current												(1(0,0(7,(00)	
Assets Property, plant and equipment	2,324,671,006	43,554,921	(1,107,543,289) 565,370,886	1,172,767								(168,965,689) (15,616,704)	95,024, 593,309,
Operating lease-right-of-use													
assets	_		19,808,855	_								_	19,808,
Goodwill Intangible assets,	_	232,587,379	(167,058,249)	(65,529,130)								_	
net Other noncurrent	_	_	2,542,228	_								_	2,542,
assets Total Assets	2,558,789 2,327,229,795	(678,167,915)	6,731,497 (680,148,072)	(64,356,364)								(184,582,393)	9,290, 719,975 ,
LIABILITIES, PREFERRED STOCK & EQUITY	2,321,229,193	(0/6,10/,513)	(080,148,072)	(04,330,304)								(164,362,373)	119,973,
Accounts Payable	_	146,436,696	81,570,312	1,750								(146,360,599)	81,648,
Accrued expenses and other Deferred revenue	199,366	18,136,331	54,393,080 104,003,372	_								(38,493,287)	72,728, 65,510,
Derivative warrant liabilities	_	_		_								_	05,510,
Operating lease liabilities, current portion	_		295,229	_								_	295,
Financing lease liabilities, current													
portion Long-term debt,	_	_	26,116,234	_								_	26,116,
current portion Total current	(559,901,857)		716,969,147										157,067,
liabilities Operating lease	(559,702,491)	164,573,027	983,347,375	1,750								(184,853,886)	403,365,
liabilities, net of current portion Financing lease	_	_	14,529,985	_								_	14,529,
liabilities, net of current portion	_	_	41,338,777	_								_	41,338,
Long-term debt, net of current portion	568,258,150	_	108,254,839	_								_	676,512,
Other noncurrent liabilities		18,084,856	(15,497,087)	(2,587,769)									
Total Liabilities	8,555,659	182,657,883	1,131,973,889	(2,586,019)								(184,853,886)	1,135,747,
Pre-Petition Subject to Compromise	684,395,370	_	(684,395,370)	_								_	
Total Pre-Petition	001,575,570		(001,375,370)										
Subject to Compromise	684,395,370	_	(684,395,370)									_	
Preferred stock	_	_	(004,575,570)	_								=	
Common stock Additional paid-in	37,478	_	_	_								_	37,
capital Accumulated	1,814,023,126	(15,979,141)	2,887,621										1,800,931,
deficit Other	(179,781,838)	(844,893,639)	(1,130,614,212)	(61,770,345)								318,476	(2,216,741,
Comprehensive Income	_	_	_										
Cumulative Translation		46,983										(46,002)	
Adjustment Total Equity	1,634,278,766		(1,127,726,591)	(61,770,345)								(46,983) 271,494	(415,772,
Total Liabilities, Preferred Stock & Equity	2,327,229,795	(678,167,915)	(680,148,072)									(184,582,393)	719,975,
Liquity	_,0,,,,,73	(0.0,101,013)	(000,240,072)	(3.,000,004)								(10.,002,070)	, , , , , ,

¹ The 'Elimination Co' column addresses the accounting of intercompany balances to enable consolidated reporting in the 'Total' column

MOR-3: 8/1/2023 - 8/31/2023 Profit & Loss

	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC
Total Revenue											
(dollars in thousands)											
Hosting revenue from customers	_	_	8,337,117	_	_	_	_	_	_	_	_
Hosting revenue from related parties	_	_	2,723,619	_	_	_	_	_	_	_	_
Equipment sales to customers	_	_	_	_	_	_	_	_	_	_	_
Equipment sales to related parties	_	_	_	_	_	_	_	_	_	_	_
Digital asset mining income	_	2,323,886	24,559,363	_	_	_	_	_	_	_	_
Network services and defi revenue											
Total Revenue		2,323,886	35,620,099								
Cost of revenue		(3,435,120)	(33,672,069)								
Gross Profit		(1,111,235)	1,948,031								
Gain (loss) on legal		(1,111,200)	1,5 10,001								
settlements	_	_	85,000	_	_	_	_	_	_	_	_
Gain (loss) from sales of digital currency assets	_	14,598	109,197	_	_	_	_	_	_	_	_
Impairments of digital		11,070	10,,1,1								
currency assets Impairment of goodwill		(27,236)	(273,402)	_							_
and other intangibles	_	_	_	_	_	_	_	_	_	_	_
Impairment of property, plant and equipment	_	_	_	_	_	_	_	_	_	_	_
Losses on exchange or disposal of property, plant and equipment	_	_	(27)	_	_	_	_	_	_	_	_
Operating expenses:			` '								
Research and development	_	_	(1,083,293)	_	_	_	_	_	_	_	_
Sales and marketing	_	_	(359,197)	_	_	_	_	_	_	_	_
General and administrative	_	(70,677)	(10,042,606)	_	_	_	_	_	_	_	_
Advisor Fees				_							_
Total operating expenses		(70,677)	(11,485,096)								
Operating Income (Loss) Non-operating income (expense), net:	_	(1,194,550)	(9,616,298)		_	_		_	_	_	_
Loss on debt extinguishment	_	_	_	_	_	_	_	_		_	_
Interest expense, net	_	_	63,250	_	_	_	_	_	_	_	_
Other non-operating expenses, net	_	_	_	_	_	_	_	_		_	_
Reorganization items			(17,973,376)								
Total Non-operating income (expense), net:			(17,910,126)	_					_		
Income (loss) before income taxes		(1,194,550)	(27,526,425)	_		_	_				_
Income tax expense											
Net Income (Loss)		(1,194,550)	(27,526,425)								

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS HOUSTON

In Re. American Property Acquisition, LLC	§	Case No. 22-90346	
	§	Lead Case No. 22-90341	
Debtor(s)	8	☑ Jointly Administered	
Monthly Operating Report			Chapter 11
Reporting Period Ended: 08/31/2023		Petition Date: 12/21/2022	
Months Pending: 8		Industry Classification: 3 3 4 1	
Reporting Method:	Accrual Basis	Cash Basis □	
Debtor's Full-Time Employees (current):		0	
Debtor's Full-Time Employees (as of date of order f	or relief):	0	
Supporting Documentation (check all that are attack	ched):		
For jointly administered debtors, any required sched	dules must be provided	on a non-consolidated basis for each debtor)	
Statement of cash receipts and disbursements Balance sheet containing the summary and del Statement of operations (profit or loss statements) Accounts receivable aging Postpetition liabilities aging Statement of capital assets Schedule of payments to professionals Schedule of payments to insiders All bank statements and bank reconciliations of the description of the assets sold or transferred and	nt) For the reporting period	l or transfer	
s/ Alfredo R. Pérez		Alfredo R. Pérez	
Signature of Responsible Party		Printed Name of Responsible Party	
09/29/2023 Date		700 Louisiana Street, Suite 1700, Houston, Texas 770 Address	002

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Part 1	: Cash Receipts and Disbursements	Current Month	Cumulative
a.	Cash balance beginning of month	\$ 0	
b.	Total receipts (net of transfers between accounts)	\$ 0	\$ 0
c.	Total disbursements (net of transfers between accounts)	\$ 0	\$ 0
d.	Cash balance end of month (a+b-c)	\$ 0	
e.	Disbursements made by third party for the benefit of the estate	\$ 0	\$ 0
f.	Total disbursements for quarterly fee calculation (c+e)	\$ 0	\$ 0
	: Asset and Liability Status		
	enerally applicable to Individual Debtors. See Instructions.) Accounts receivable (total net of allowance)	Current Month	
a.		\$ 0 \$ 0	
b.	Accounts receivable over 90 days outstanding (net of allowance)		
c.	Inventory (Book Market □ Other □ (attach explanation))	\$ 0	
d	Total current assets	\$ 0	
e.	Total assets	\$ 0	
f.	Postpetition payables (excluding taxes)	\$ 0	
g.	Postpetition payables past due (excluding taxes)	\$ 0	
h.	Postpetition taxes payable	\$ 0	
i.	Postpetition taxes past due	\$ 0	
j.	Total postpetition debt (f+h)	\$ 0	
k.	Prepetition secured debt	\$ 0	
1.	Prepetition priority debt	\$ 0	
m.	Prepetition unsecured debt	\$ 0	
n.	Total liabilities (debt) (j+k+l+m)	\$ 0	
0.	Ending equity/net worth (e-n)	\$ 0	
Part 3	: Assets Sold or Transferred	Current Month	Cumulative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	\$ 0	\$ 0
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$ 0	\$ 0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$ 0	\$ 0
Part 4 (Not g	: Income Statement (Statement of Operations) generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a.	Gross income/sales (net of returns and allowances)	\$ 0	
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$ 0	
c.	Gross profit (a-b)	\$ 0	
d.	Selling expenses	\$ 0	
e.	General and administrative expenses	\$ 0	
f.	Other expenses	\$ 0	
g.	Depreciation and/or amortization (not included in 4b)	\$ 0	
h.	Interest	\$ 0	
i.	Taxes (local, state, and federal)	\$ 0	
j.	Reorganization items	\$ 0	
k.	Profit (loss)	\$ 0	\$ 0

	sional Fees and Expenses		Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulati
Debtor	's professional fees & expenses (l	pankruptcy) Aggregate Total	Current Month	Cumulative	Month	Cumulat
Itomiza	ed Breakdown by Firm	Jankrupicy) Aggregate Total				
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				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	Debtor's pro	fessional fees & expenses (nonbankru	iptcy) Aggregate Total				
	Itemized Bred	akdown by Firm					
		Firm Name	Role	1			
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XXXIII			 	
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 	xcviii						1	
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	C						+	
c.		nal fees and expenses (debtor & com	mittees)	\$ 0	\$ 0	\$	0 \$	0
v.	1111 protession	iai rees and expenses (deotor & com	mittees)	Ψ	Ψ	Ψ	Ψ	0

Part 6:	Postpetition Taxes	Curren	Current Month		ılative
a.	Postpetition income taxes accrued (local, state, and federal)	\$	0	\$	0
b.	Postpetition income taxes paid (local, state, and federal)	\$	0	\$	0
c.	Postpetition employer payroll taxes accrued	\$	0	\$	0
d.	Postpetition employer payroll taxes paid	\$	0	\$	0
e.	Postpetition property taxes paid	\$	0	\$	0
f.	Postpetition other taxes accrued (local, state, and federal)	\$	0	\$	0
g.	Postpetition other taxes paid (local, state, and federal)	\$	0	\$	0

Par	t 7: Questionnaire - During this reporting period:			
a.	Were any payments made on prepetition debt? (if yes, see Instructions)	Yes □	No ⊠	
b.	Were any payments made outside the ordinary course of business without court approval? (if yes, see			
	Instructions)	Yes □	No ⊠	
c.	Were any payments made to or on behalf of insiders?	Yes □	No ⊠	
d.	Are you current on postpetition tax return filings?	Yes ⊠	No □	
e.	Are you current on postpetition estimated tax payments?	Yes ⊠	No □	
f.	Were all trust fund taxes remitted on a current basis?	Yes ⊠	No □	
g.	Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions)			
·		Yes □	No ⊠	
h.	Were all payments made to or on behalf of professionals approved by the court?	Yes □	No □	N/A ⊠
i.	Do you have: Worker's compensation insurance?	Yes ⊠	No □	
	If yes, are your premiums current?			N/A □
		Yes ⊠	No □	(if no, see Instructions)
	Casualty/property insurance?	Yes ⊠	No □	, ,
	If yes, are your premiums current?			N/A □
		Yes ⊠	No □	(if no, see Instructions)
	General liability insurance?	Yes ⊠	No □	, ,
	If yes, are your premiums current?			N/A □
		Yes ⊠	No □	(if no, see Instructions)
j.	Has a plan of reorganization been filed with the court?	Yes ⊠	No □	, ,
k.	Has a disclosure statement been filed with the court?	Yes ⊠	No □	
1.	Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?	Yes ⊠	No □	

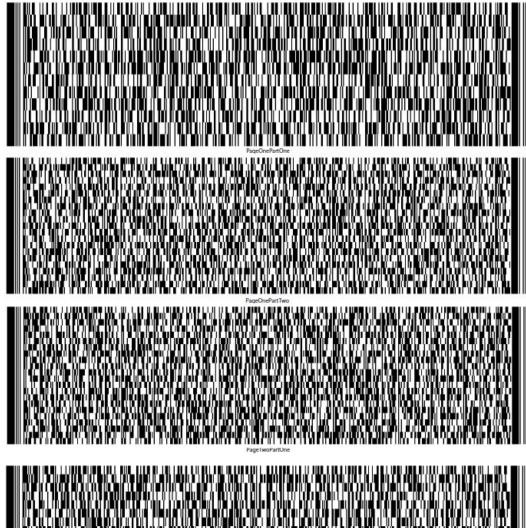
Part 8: Individual Chapter 11 Debtors (Only)								
a.	Gross income (receipts) from salary and wages			\$	0			
b.	Gross income (receipts) from self-employment			\$	0			
c.	Gross income from all other sources			\$	0			
d.	Total income in the reporting period (a+b+c)			\$	0			
e.	Payroll deductions			\$	0			
f.	Self-employment related expenses			\$	0			
g.	Living expenses			\$	0			
h.	All other expenses			\$	0			
i.	Total expenses in the reporting period (e+f+g+h)			\$	0			
j.	Difference between total income and total expenses (d-i)			\$	0			
k.	List the total amount of all postpetition debts that are past due			\$	0			
l. Ar	1. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? Yes □ No ⋈							
m. If	n. If yes, have you made all Domestic Support Obligation payments? Yes □ No □ N/A ⋈							

Privacy Act Statement

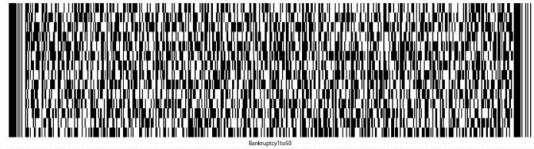
28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http:// www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

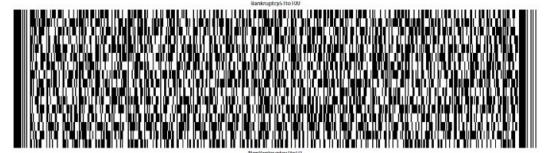
<u>I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.</u>

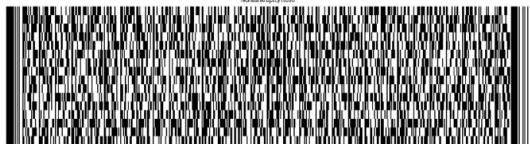
/s/ Michael Bros	Michael Bros
Signature of Responsible Party	Printed Name of Responsible Party
SVP, Capital Markets and Acquisitions	09/29/2023
Title	Date



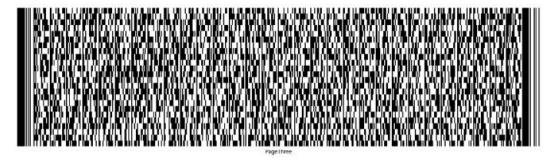
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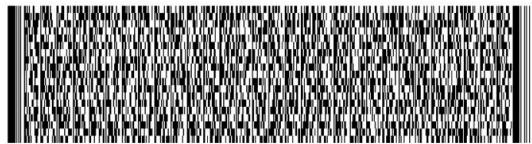






NonBankruptcy5 I to 100





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IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

In re:

S Chapter 11

CORE SCIENTIFIC, INC., et al.,

Debtors. 1

S Case No. 22-90341 (DRJ)

S (Jointly Administered)

MONTHLY OPERATING REPORT NOTES FOR AUGUST 2023

On December 21, 2022 (the "Petition Date"), Core Scientific, Inc. and its debtor affiliates, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the "Debtors" or the "Company"), each commenced a voluntary case under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of Texas (the "Bankruptcy Court"). The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. The Debtors' chapter 11 cases are being jointly administered for procedural purposes only pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") and Rule 1015-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Southern District of Texas (the "Local Rules"). On January 9, 2023, the United States Trustee for Region 7 (the "U.S. Trustee") appointed an official committee of unsecured creditors (the "Creditors' Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. No trustee or examiner has been appointed in these chapter 11 cases

The following notes and statements of limitations and disclaimers should be referred to, and referenced in connection with, any review of this Monthly Operating Report (the "MOR").

Introduction. This MOR is unaudited and does not purport to represent financial statements prepared in accordance with accounting principles generally accepted in the United States ("GAAP"), and it is not intended to fully reconcile to the consolidated financial statements prepared by the Debtors. Information contained in this MOR has been derived from the Debtors' books and records, but does not reflect in all circumstances presentation for GAAP or SEC reporting purposes. Therefore, to comply with their obligations to provide MORs during these chapter 11 cases, the Debtors have prepared this MOR using the best information presently available to them, which has been collected, maintained, and prepared in accordance with their historical accounting practices. Accordingly, this MOR is true and

The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are as follows: Core Scientific Mining LLC (6971); Core Scientific, Inc. (3837); Core Scientific Acquired Mining LLC (6074); Core Scientific Operating Company (5526); Radar Relay, Inc. (0496); Core Scientific Specialty Mining (Oklahoma) LLC (4327); American Property Acquisition, LLC (0825); Starboard Capital LLC (6677); RADAR LLC (5106); American Property Acquisitions I, LLC (9717); and American Property Acquisitions VII, LLC (3198). The Debtors' corporate headquarters and service address is 210 Barton Springs Road, Suite 300, Austin, Texas 78704.

accurate to the best of the Debtors' knowledge, information, and belief, based on currently-available data. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any period other than the period beginning on August 1, 2023 and ending August 31, 2023, or for the full year, and may not necessarily reflect the Debtors' future consolidated results of operations and financial position.

- 2. Reservation of Rights. This MOR is limited in scope, covers the period beginning on August 1, 2023 and ending August 31, 2023, and has been prepared solely for the purpose of complying with the monthly reporting requirements of the Debtors' chapter 11 cases. The unaudited financial information for this report has been derived from the Debtors' books and records. The information presented herein has not been subject to all procedures that typically would be applied to financial information in accordance with U.S. GAAP. Upon the application of such procedures, the Debtors believe that the financial information could be subject to material change. The information furnished in this MOR includes normal recurring adjustments but does not include all of the adjustments that typically would be made for interim financial information presented in accordance with GAAP.
 - Given the complexity of the Debtors' business, inadvertent errors or omission may occur. Accordingly, the Debtors hereby reserve all of their rights to dispute the nature, validity, status, enforceability, or executory natures of any claim amount, agreement, representation, or other statement set forth in this MOR. Further, the Debtors reserve the right to amend or supplement this MOR, if necessary, but shall be under no obligation to do so.
- 3. Basis of Presentation. Although the Debtors generally prepare their financial statements on a consolidated basis, the MOR has been prepared on an entity-by- entity basis (excluding most intercompany eliminations) for Debtors Core Scientific, Inc., Core Scientific Acquired Mining LLC, Core Scientific Operating Company, Core Scientific Mining LLC, Radar Relay, Inc., Core Scientific Specialty Mining (Oklahoma) LLC, American Property Acquisition, LLC, Starboard Capital LLC, RADAR LLC, American Property Acquisitions I, LLC, and American Property Acquisitions VII, LLC. The financial information contained herein is unaudited, limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly reporting requirements for chapter 11 debtors issued by the UST.
 - The amounts reported in this MOR are as-of August 31, 2023, the end of the Debtors' reporting period. This MOR covers the period beginning August 1, 2023 and ending August 31, 2023.
- 4. Accounting Principles. The Debtors maintain their financial records according to GAAP, however the MOR does not purport to represent financial statements prepared in accordance with GAAP, nor are they intended to be fully reconciled with the financial statements of the Debtors.

The Debtors generally prepare financial statements on a consolidated basis. To the extent that there are negative asset balances for an individual Debtor, such as accounts receivable and current assets, they may be due to some intercompany elimination transactions or adjustments in each specific Debtor's books and records.

- 5. <u>Currency</u>. Unless otherwise indicated, all amounts in the MOR are reflected in U.S. dollars.
- 6. Consolidated Entity Accounts Payable and Disbursement Systems. Cash is received and disbursed by the Debtors as described in the Emergency Motion of Debtors for Entry of Interim and Final Orders (I) Authorizing Debtors to (A) Continue their Existing Cash Management System, (B) Maintain Existing Business Forms and Intercompany Arrangements, (C) Continue Intercompany Transactions, and (D) Continue Utilizing Employee Credit Cards; and (II) Granting Related Relief (Docket No. 12) (the "Cash Management Motion") and the Debtors' receipt and disbursement of cash is consistent with the Debtors' historical cash management practices. Due to the consolidated cash management reporting system, certain cash payments may be paid out of a legal entity that is different than the legal entity at which the expenses were incurred. Also, certain cash receipts may be received in a different legal entity than the legal entity at which the accounts receivable is recorded. Disbursements attributed to each entity represent the entity on behalf of which payments were made, on a proportional allocated basis, from the consolidated cash management system.
- 7. Supporting Documentation. At the direction of the U.S. Trustee, the following schedules are attached to the MORs: (i) Statement of Cash Receipts and Disbursements; (ii) Balance Sheet; (iii) Income Statement (profit or loss statement); (iv) Schedule of Asset Sales; and (v) Schedule of Payments to Insiders.

Statement of Cash Receipts and Disbursements. Based on guidance received from the Office of the United States Trustee in connection with the completion of UST Form 11-MOR Part 1, Cash Receipts and Disbursements, reported cash receipts and disbursements should exclude intercompany and debtor-to-debtor transactions. As a result, for those debtors with net intercompany cash outflows or inflows during the reporting period, the ending cash balances reported on Form 11-MOR Part 1 may not match the ending cash balances per the Debtors' books and records. For additional information on ending cash balances per the Debtors' books and records, see the attached cash balances per MOR-1: Schedule of Cash Receipts and Disbursements.

Balance Sheet. Liabilities Subject to Compromise ("LSTC"): LSTC represent the Debtors' estimate of prepetition claims to be resolved in connection with the chapter 11 cases. As a result of the chapter 11 filings, the payment of prepetition liabilities are subject to compromise or other treatment under a plan of reorganization. The determination of how such liabilities will ultimately be settled or treated cannot be made until the Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. Prepetition liabilities that are subject to compromise under ASC 852 are preliminary and may be subject to, among other things, future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events.

As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate balance sheets in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate balance sheets for the remaining Debtor entities. Consequently, the balance sheets included in the MOR for these Debtors reflect no balances.

Values in the balance sheet(s) attached hereto represent rounded numbers. Accordingly, subtotals may not agree to the summation of the rounded numbers presented.

Income Statement. As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate income statements in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate income statements for the remaining Debtor entities. Consequently, the income statements included in the MOR for these Debtors reflect no income.

Schedule of Payments to Insiders. This schedule provides additional detail for the period on page 1 of the MOR. For each insider payment made during the reporting period the following information is provided: Recipient; Date of payment or benefit provided; Amount of cash payment or market value of non-cash payment; and Reason for each payment made.

- Part 1, Cash Receipts and Disbursements. Cumulative quarter-to-date for Q3 2023 disbursements are reported in the Cumulative figures in the MOR. Cumulative case to date total disbursements through August 31, 2023 are \$348,255,982.
- 9. Part 2: Asset and Liability Status. Long-term lease liabilities resulting from the Debtors' office / location leases and equipment / fixed asset leases are reported as prepetition unsecured debt. Beginning with the April MOR, the (i) April 2022 \$60 million Bridge Promissory Note with BRF Finance Co, LLC and (ii) April 2022 \$15 million Bridge Promissory Note with B. Riley Commercial Capital, LLC (collectively, the "Unsecured Bridge Notes"), are also reported as prepetition unsecured debt, whereas the Unsecured Bridge Notes were inadvertently included in prepetition priority debt on previous monthly operating reports.
- 10. Part 3, Assets Sold or Transferred. The Company regularly receives credits and/or coupons from Bitmain Technologies Ltd.'s reward and price protection programs. The Company subsequently redeems these credits and/or coupons for new ASIC miner acquisitions or sells them to third parties when they are not able to be utilized by the Company. The Company may recognize other income when the credits and/or coupons are redeemed in noncash acquisitions or sold to third parties.
- 11. Part 5: Professional Fees and Expenses. For purposes of the MORs, bankruptcy professional fees are considered approved if the applicable monthly fee statement has been served and the objection deadline with regard to such monthly fee statement has expired prior to the end date of the MOR period.

12. Part 7 Questionnaire. Pursuant to certain orders of the Bankruptcy Court entered in the Debtors' chapter 11 cases (the "First Day Orders"), the Debtors were authorized (but not directed) to pay, among other things, certain prepetition claims of their employees, taxing authorities, insurers, critical vendors, and certain other prepetition creditors. Amounts paid pursuant to the First Day Orders are monitored as to limits provided in the applicable orders of the Bankruptcy Court governing payment of such prepetition obligations, and this report is available to the U.S. Trustee as required.

In the ordinary course of business, the Debtors' tax filings may extend past the normal deadlines and become late in some instances. When this happens, the Debtors arrange to complete the filings and address any related fines and/or penalties. There are no tax filings that are currently late where the Debtors are not also in dialogue with the related taxing authority to become compliant.

All postpetition borrowings since the inception of the case, other than trade credit, are borrowings made under the Initial DIP Facility or the Replacement DIP Facility.

MOR-1: 8/1/2023 - 8/31/2023 SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

		Core Scientific	Core		Core	Core Scientific Specialty	American			American	American	
	Core Scientific,	Acquired Mining	Scientific Operating	Relay,	Scientific Mining	Mining (Oklahoma)	Property Acquisition,			Property Acquisitions I,	Property Acquisitions	
Description	Inc.	LLC	Company	Inc.	LLC	LLC	LLC	LLC	LLC	LLC	VII, LLC	Total
Receipts												
Operating Sales												
Proceeds	1,658,938	2,238,194	24,207,463	_								28,104,596
Bitmain Coupon Sales		_	0.242.705	_	_	_	_	_	_	_	_	
Other Receipts	45		9,242,705									9,242,750
Total Receipts	1,658,983	2,238,194	33,450,168	_	_	_	_	_	_	_	_	37,347,346
Disbursements												
Suppliers or vendors	2,171,590	2,450,178	26,500,198	_	_	_	_	_	_	_	_	31,121,966
Taxes / Governmental		1,101	11,904	_	_					_	_	13,005
Services	5,547,931	131,798	1,425,475	_	_	_	_	_	_	_	_	7,105,204
Financial / Bank Fees		651,306	7,044,281						_			7,695,587
Employee Expense		415,330	4,492,049									4,907,379
Total Disbursements	7,719,521	3,649,712	39,473,907	_			_		_	_	_	50,843,140
												216,246,071
Net Cash Flow (excl.												
Internal Transfers)	(6,060,538)	(1,411,518)	(6,023,739)									(13,495,795)
Cash Balance												
Beginning of Month	20,202,681	323,704	56,868,554	_	_	_	_	_	_	_	_	77,394,939
Net Cash Flow	(6,060,538)	(1,411,518)	(6,023,739)	_	_	_	_	_	_	_	_	(13,495,795)
Disbursement												, , , ,
Allocation	_	3,649,712	(3,649,712)	_	_	_	_	_	_	_	_	_
Cash Balance End of												
Month (excl. Internal												
Transfers)	14,142,143	2,561,898	47,195,103	_	_	_	_	_	_	_	_	63,899,144
Bank Cash Balance												
Beginning of Month	20,202,681	323,704	56,868,554	_	_	_	_	_	_	_	_	77,394,939
Net Cash Flow (excl.												
Internal Transfers; w/												
Allocation)	(6,060,538)	(1,411,518)	(6,023,739)									(13,495,795)
MOR Part 1 d. Cash												
Balance	\$14,142,143	\$(1,087,814)	\$50,844,815	<u>\$</u>	<u>s </u>	<u>s</u> —	<u> </u>	<u>\$</u>	<u> </u>	<u> </u>	<u> </u>	\$ 63,899,144
Reversing												
Disbursement												
Allocation	_	3,649,712	(3,649,712)	_	_	_	_	_	_	_	_	_
Internal Transfers	7,663,511	(2,420,000)	(5,243,511)	_	_	_	_	_	_	_	_	_
Cash Balance End of												
Month	\$21,805,654	\$ 141,898	\$41,951,592	<u>s </u>	<u>s</u> —	s —	s —	<u> </u>	<u>s — </u>	<u> </u>	<u> </u>	\$ 63,899,144

MOR-2: End of August 2023 Balance Sheet

	Core Scientific,	Core Scientific Acquired	Core Scientific Operating	Radar				Starboard , Capital	RADAR			Elimination	
(US \$)	Inc.	Mining LLC	Company	Relay, Inc.	LLC	LLC	LLC	LLC	LLC	I, LLC	VII, LLC	Co	Total ¹
ASSETS Cash and													
Equivalents	1,650,308	141,898	41,146,568	_								_	42,938,
Restricted Cash	20,155,346	-	805,024	_								_	20,960,
Total Cash	21,805,654	141,898	41,951,592										63,899,
Accounts													
receivable, net of			1 447 717										1.4477
allowance Accounts	_	_	1,447,717	_								_	1,447,
receivable from													
related parties	467,184,855	151,035,671	(473,011,494)	1,160,033								(146, 360, 599)	8,4
Deposits for													
equipment Digital currency	_	_	100,897	_								_	100,
assets	_	101,214	703,260	_								_	804,
Prepaid expenses		101,214	703,200										004,
and other	_	22,610,400	22,555,503	_								(22,605,090)	22,560,
Total other current													
assets	1,835,680,497	(1,128,199,397)	(701,290,764)	12,734									6,203,
Total Current	2 324 671 006	(954 310 215)	(1 107 543 200)	1 172 767								(168,965,689)	95,024,
Assets Property, plant and	2,324,671,006	(954,510,215)	(1,107,543,289)	1,172,767								(100,205,089)	95,024,
equipment	_	43,554,921	565,370,886	_								(15,616,704)	593,309,
Operating													
lease-right-of-use			10.000.05										10.000
assets Goodwill	_	232,587,379	19,808,855 (167,058,249)	(65 520 120)								_	19,808,
Intangible assets,		434,381,319	(107,038,249)	(03,329,130)									
net	_	_	2,542,228	_								_	2,542,
Other noncurrent													
assets	2,558,789	(0)	6,731,497										9,290,
Total Assets	2,327,229,795	(678,167,915)	(680,148,072)	(64,356,634)								(184,582,393)	719,975,
LIABILITIES, PREFE	RRED STOCK		01 570 212	1.750								(146 260 500)	01 (40
Accounts Payable Accrued expenses	_	146,436,696	81,570,312	1,750								(146,360,599)	81,648,
and other	199,366	18,136,331	54,393,080	_								_	72,728,
Deferred revenue	_	_	104,003,372	_								(38,493,287)	65,510,
Derivative warrant													
liabilities													
Operating lease liabilities, current													
portion	_	_	295,229	_								_	295,
Financing lease			,										,
liabilities, current													
portion			26,116,234										26,116,2
Long-term debt, current portion	(559,901,857)	_	716,969,147	_								_	157,067,3
Total current	(337,701,837)		710,707,147										137,007,
liabilities	(559,702,491)	164,573,027	983,347,375	1,750								(184,853,886)	403,365,
Operating lease	(,,,	- ,,-	, , , , , , , , , , , , , , , , , , , ,	,								(- ,,,	,,,,,,,,,
liabilities, net of													
current portion	_	_	14,529,985	_								_	14,529,
Financing lease liabilities, net of													
current portion	_	_	41,338,777	_								_	41,338,
Long-term debt, net													
of current portion	568,258,150	_	108,254,839	_								_	676,512,
Other noncurrent liabilities	_	18,084,856	(15,497,087)	(2,587,769)								_	
Total Liabilities	8,555,659	182,657,883	1,131,973,889	(2,586,019)								(184,853,886)	1,135,747,
Pre-Petition Subject		102,037,003	1,101,770,007	(2,500,019)								(104,030,000)	1,100,777,
to Compromise	684,395,370		(684,395,370)										
Total Pre-Petition													
Subject to	co.1 a = = = = :		(60.1.0====										
Compromise Preferred stock	684,395,370	_	(684,395,370)	_								_	
Common stock	37,478												37,
Additional paid-in													
capital	1,814,023,126	(15,979,141)	2,887,621	_									1,800,931,
Accumulated	(170 701 020)	(944 902 (20)	(1.120.614.212)	(61 770 247)								210 477	(2.216.741
deficit Other	(179,781,838)	(844,893,639)	(1,130,614,212)	(01,770,345)								318,476	(2,216,741,
Comprehensive													
Income	_	_	_	_								_	
Cumulative													
Translation		46,002										(46,002)	
Adjustment Total Equity	1,634,278,766	(860 825 798)	(1,127,726,591)	(61 770 345)								(46,983) 271,494	(415,772,
Total Liabilities,	1,057,270,700	(000,023,770)	(1,141,140,371)	(01,770,043)								2/1,474	(713,//4,
Preferred Stock &													
Equity	2,327,229,795	(678,167,915)	(680,148,072)	(64,356,364)								(184,582,393)	719,975,

¹ The 'Elimination Co' column addresses the accounting of intercompany balances to enable consolidated reporting in the 'Total' column

MOR-3: 8/1/2023 - 8/31/2023 Profit & Loss

	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC
Total Revenue											
(dollars in thousands)			0 227 117								
Hosting revenue from customers Hosting revenue from related	_	_	8,337,117	_	_	_	_	_	_	_	_
parties	_	_	2,723,619	_	_	_	_	_	_	_	_
Equipment sales to customers			2,723,017								
Equipment sales to related parties	_	_	_	_	_	_	_	_	_	_	_
Digital asset mining income	_	2,323,886	24,559,363	_	_	_	_	_	_	_	_
Network services and defi revenue	_	_	_	_	_	_	_	_	_	_	_
Total Revenue		2,323,886	35,620,099								
Cost of revenue		(3,435,120)	(33,672,069)								
Gross Profit		(1,111,235)	1,948,031								
Gain (loss) on legal settlements		(1,111,203)	85,000								
Gain (loss) from sales of digital			03,000								_
currency assets	_	14,598	109,197	_	_	_	_	_	_	_	_
Impairments of digital currency	_	(27,236)	(273,402)	_	_	_	_	_	_	_	_
Impairment of goodwill and other intangibles		(=:,====)	(=:=,:=)								
Impairment of property, plant and		_		_	_	_	_	_			_
equipment	_	_	_	_		_	_	_	_	_	_
Losses on exchange or disposal of			(25)								
property, plant and equipment	_	_	(27)	_	_	_	_	_	_	_	_
Operating expenses: Research and development	_	_	(1,083,293)	_	_	_	_				
Sales and marketing			(359,197)								
General and administrative		(70,677)	(10,042,606)								_
Advisor Fees	_	(10,071)	(10,042,000)	_	_	_	_	_	_	_	_
Total operating expenses		(70,677)	(11,485,096)								
Operating Income (Loss)		(1,194,550)	(9,616,298)								
Non-operating income (expense), net:		(1,134,330)	(3,010,230)								_
Loss on debt extinguishment	_	_	_	_	_	_	_	_	_	_	_
Interest expense, net	_	_	63,250	_	_	_	_	_	_	_	_
Other non-operating expenses, net	_	_		_	_	_	_	_	_	_	_
Reorganization items	_	_	(17,973,376)	_	_	_	_	_	_	_	_
Total Non-operating income (expense),											
net:	_	_	(17,910,126)	_	_	_	_	_	_	_	_
Income (loss) before income taxes		(1,194,550)	(27,526,425)								_
Income tax expense	_			_	_	_	_	_	_	_	_
Net Income (Loss)		(1,194,550)	(27,526,425)								_

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS HOUSTON

In Re. Starboard Capital LLC		§	Case No. 22-90347	
	Debtor(s)		Lead Case No. 22-90341	
Mo	nthly Operating Report		a Jointy Administra	Chapter 11
	orting Period Ended: 08/31/2023 nths Pending: 8		Petition Date: 12/21/2022 Industry Classification: 3 3 4 1	
Rep	orting Method:	Accrual Basis	Cash Basis □	
Deb	otor's Full-Time Employees (current):		0	
Deb	otor's Full-Time Employees (as of date of order	er for relief):	0	
Sup	porting Documentation (check all that are a	ttached):		
(Fo	r jointly administered debtors, any required sc	hedules must be provided on a nor	n-consolidated basis for each debtor)	
	Statement of cash receipts and disbursemer Balance sheet containing the summary and Statement of operations (profit or loss state Accounts receivable aging Postpetition liabilities aging Statement of capital assets Schedule of payments to professionals Schedule of payments to insiders All bank statements and bank reconciliation Description of the assets sold or transferred	detail of the assets, liabilities and ment) as for the reporting period		
/s/ <i>A</i>	Alfredo R. Pérez		Alfredo R. Pérez	
Sign	nature of Responsible Party		Printed Name of Responsible Party	
09/2	29/2023			
Dat	e		700 Louisiana Street, Suite 1700, Houston, Texas Address	77002

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Part 1	: Cash Receipts and Disbursements		Current	Month	Cumul	ative
a.	Cash balance beginning of month		\$	0		
b.	Total receipts (net of transfers between accounts)		\$	0	\$	0
c.	Total disbursements (net of transfers between accounts)		\$	0	\$	0
d.	Cash balance end of month (a+b-c)		\$	0		
e.	Disbursements made by third party for the benefit of the estate		\$	0	\$	0
f.	Total disbursements for quarterly fee calculation (c+e)		\$	0	\$	0
Part 2	2: Asset and Liability Status generally applicable to Individual Debtors. See Instructions.)		C	Mand		
a.	Accounts receivable (total net of allowance)		Current \$	0		
b.	Accounts receivable over 90 days outstanding (net of allowance)		\$	0		
c.	Inventory (Book ⋈ Market □ Other □ (attach explanation))		\$	0		
d.	Total current assets		\$	0		
e.	Total assets		\$	0		
f.	Postpetition payables (excluding taxes)		\$	0		
g.	Postpetition payables past due (excluding taxes)		\$	0		
b. h.	Postpetition taxes payable		\$	0		
i.	Postpetition taxes payable Postpetition taxes past due		\$	0		
j.	Total postpetition debt (f+h)		\$	0		
j. k.	Prepetition secured debt		\$	0		
l.	Prepetition priority debt		\$	0		
m.	Prepetition unsecured debt		\$	0		
	Total liabilities (debt) (j+k+l+m)		\$	0		
n. o.	· / • /		\$	0		
Э.	Ending equity/net worth (e-n)		Ф	0		
Part 3	3: Assets Sold or Transferred		Current	Month	Cumul	ative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business		\$	0	\$	0
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	ess	\$	0	\$	0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)		\$	0	\$	0
	t: Income Statement (Statement of Operations)					
	generally applicable to Individual Debtors. See Instructions.)		Current		Cumul	ative
a.	Gross income/sales (net of returns and allowances)		\$	0		
b.	Cost of goods sold (inclusive of depreciation, if applicable)		\$	0		
c.	Gross profit (a-b)		\$	0		
d.	Selling expenses		\$	0		
e.	General and administrative expenses		\$	0		
f.	Other expenses		\$	0		
g.	Depreciation and/or amortization (not included in 4b)		\$	0		
h.	Interest		\$	0		
i.	Taxes (local, state, and federal)		\$	0		
j.	Reorganization items		\$	0		
k.	Profit (loss)		\$	0	\$	0

rt 5: Pro	ofessional Fees and Expenses						
				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulativ
Debto	or's professional fees & ex	penses (bankruptcy) Aggregate To	otal				
Itemi:	zed Breakdown by Firm						
	Firm Name	Role					
i							
ii							
iii							
iv							
V							
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			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	Debtor's professional fees & expe	enses (nonbankruptcy) Aggregate Total				
	Itemized Breakdown by Firm					
	Firm Name	Role				
	i					
	ii					
	iii					
	iv					
	v					
	vi					
	vii					
	viii					
	ix					
	X					
	xi					
	xii					
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Case No. 22-90347

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;.	All profession	nal fees and expenses (debtor & comn	muees)	\$0	\$0	\$0	\$(

Par	t 6: Postpetition Taxes	Current	Month	Cumulative		
a.	Postpetition income taxes accrued (local, state, and federal)	\$	0	\$	0	
b.	Postpetition income taxes paid (local, state, and federal)	\$	0	\$	0	
c.	Postpetition employer payroll taxes accrued	\$	0	\$	0	
d.	Postpetition employer payroll taxes paid	\$	0	\$	0	
e.	Postpetition property taxes paid	\$	0	\$	0	
f.	Postpetition other taxes accrued (local, state, and federal)	\$	0	\$	0	
g.	Postpetition other taxes paid (local, state, and federal)	\$	0	\$	0	

Part 7: Questionnaire - During this reporting peri	od:
--	-----

Part	t 7: Questionnaire - During this reporting period:				
a.	Were any payments made on prepetition debt? (if yes, see Instructions)	Yes □	No ⊠		
b.	Were any payments made outside the ordinary course of business without court approval?				
	(if yes, see Instructions)	Yes □	No ⊠		
c.	Were any payments made to or on behalf of insiders?	Yes □	No ⊠		
d.	Are you current on postpetition tax return filings?	Yes ⊠	No □		
e.	Are you current on postpetition estimated tax payments?	Yes ⊠	No □		
f.	Were all trust fund taxes remitted on a current basis?	Yes ⊠	No □		
g.	Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions)	Yes □	No ⊠		
ĥ.	Were all payments made to or on behalf of professionals approved by the court?	Yes □	No □	$N/A \boxtimes$	
i.	Do you have: Worker's compensation insurance?	Yes ⊠	No □		
	If yes, are your premiums current?	Yes ⊠	No □	N/A □	(if no, see Instructions)
	Casualty/property insurance?	Yes ⊠	No □		
	If yes, are your premiums current?	Yes ⊠	No □	N/A □	(if no, see Instructions)
	General liability insurance?	Yes ⊠	No □		
	If yes, are your premiums current?	Yes ⊠	No □	N/A □	(if no, see Instructions)
j.	Has a plan of reorganization been filed with the court?	Yes ⊠	No □		,
k.	Has a disclosure statement been filed with the court?	Yes ⊠	No □		
1.	Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. & 1930?	Yes ⋈	No□		

Del	otor's Name Starboard Capital LLC	Case No. 22-90347	
Part	8: Individual Chapter 11 Debtors (Only)		
a.	Gross income (receipts) from salary and wages	\$	0
b.	Gross income (receipts) from self-employment	\$	0
c.	Gross income from all other sources	\$	0
d.	Total income in the reporting period (a+b+c)	\$	0
e.	Payroll deductions	\$	0
f.	Self-employment related expenses	\$	0
g.	Living expenses	\$	0
h.	All other expenses	\$	0
i.	Total expenses in the reporting period (e+f+g+h)	\$	0
j.	Difference between total income and total expenses (d-i)	\$	0
k.	List the total amount of all postpetition debts that are past due	\$	0
1.	Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes □	No ⊠

Privacy Act Statement

Yes □

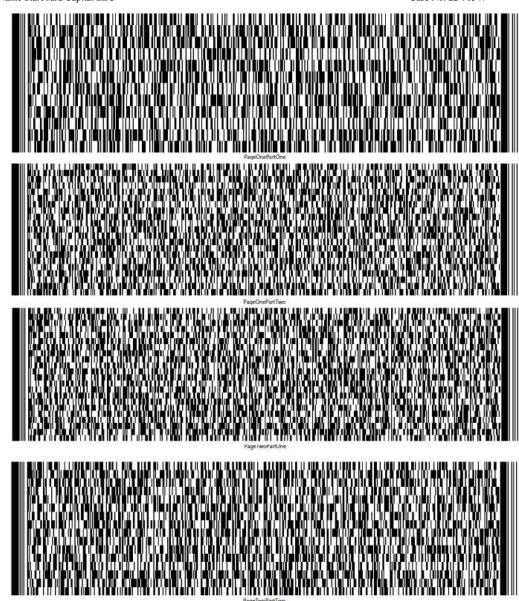
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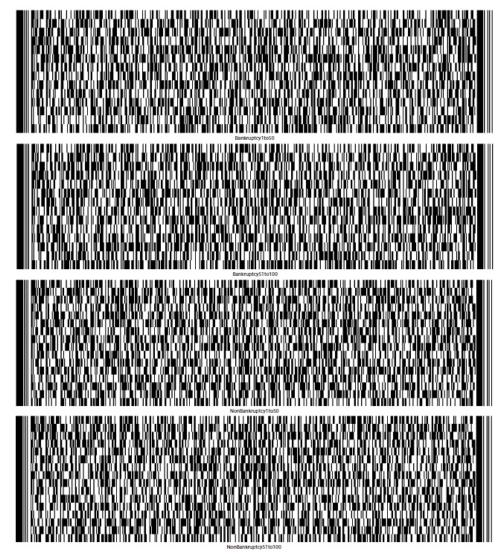
m. If yes, have you made all Domestic Support Obligation payments?

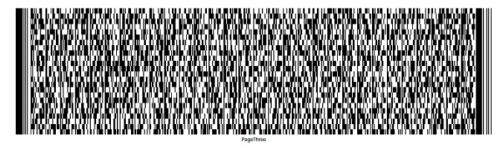
28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

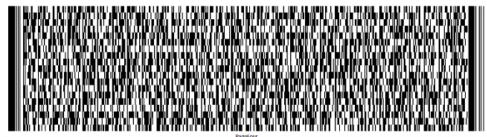
<u>I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.</u>

/s/ Michael Bros	Michael Bros
Signature of Responsible Party	Printed Name of Responsible Party
SVP, Capital Markets and Acquisitions	09/29/2023
Title	Date









12

IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

In re:	§ Chapter 11
	§
CORE SCIENTIFIC, INC., et al.,	§ Case No. 22-90341 (DRJ)
	§
Debtors. ¹	§ (Jointly Administered)

MONTHLY OPERATING REPORT NOTES FOR AUGUST 2023

On December 21, 2022 (the "Petition Date"), Core Scientific, Inc. and its debtor affiliates, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the "Debtors" or the "Company"), each commenced a voluntary case under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of Texas (the "Bankruptcy Court"). The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. The Debtors' chapter 11 cases are being jointly administered for procedural purposes only pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") and Rule 1015-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Southern District of Texas (the "Local Rules"). On January 9, 2023, the United States Trustee for Region 7 (the "U.S. Trustee") appointed an official committee of unsecured creditors (the "Creditors' Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. On March 23, 2023, the U.S. Trustee appointed an official equity committee (the "Equity Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. No trustee or examiner has been appointed in these chapter 11 cases.

The following notes and statements of limitations and disclaimers should be referred to, and referenced in connection with, any review of this Monthly Operating Report (the "MOR").

1. Introduction. This MOR is unaudited and does not purport to represent financial statements prepared in accordance with accounting principles generally accepted in the United States ("GAAP"), and it is not intended to fully reconcile to the consolidated financial statements prepared by the Debtors. Information contained in this MOR has been derived from the Debtors' books and records, but does not reflect in all circumstances presentation for GAAP or SEC reporting purposes. Therefore, to comply with their obligations to provide MORs during these chapter 11 cases, the Debtors have prepared this MOR using the best information presently available to them, which has been collected, maintained, and prepared in accordance with their historical accounting practices. Accordingly, this MOR is true and

The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are as follows: Core Scientific Mining LLC (6971); Core Scientific, Inc. (3837); Core Scientific Acquired Mining LLC (6074); Core Scientific Operating Company (5526); Radar Relay, Inc. (0496); Core Scientific Specialty Mining (Oklahoma) LLC (4327); American Property Acquisition, LLC (0825); Starboard Capital LLC (6677); RADAR LLC (5106); American Property Acquisitions I, LLC (9717); and American Property Acquisitions VII, LLC (3198). The Debtors' corporate headquarters and service address is 210 Barton Springs Road, Suite 300, Austin, Texas 78704.

accurate to the best of the Debtors' knowledge, information, and belief, based on currently-available data. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any period other than the period beginning on August 1, 2023 and ending August 31, 2023, or for the full year, and may not necessarily reflect the Debtors' future consolidated results of operations and financial position.

- 2. Reservation of Rights. This MOR is limited in scope, covers the period beginning on August 1, 2023 and ending August 31, 2023, and has been prepared solely for the purpose of complying with the monthly reporting requirements of the Debtors' chapter 11 cases. The unaudited financial information for this report has been derived from the Debtors' books and records. The information presented herein has not been subject to all procedures that typically would be applied to financial information in accordance with U.S. GAAP. Upon the application of such procedures, the Debtors believe that the financial information could be subject to material change. The information furnished in this MOR includes normal recurring adjustments but does not include all of the adjustments that typically would be made for interim financial information presented in accordance with GAAP.
 - Given the complexity of the Debtors' business, inadvertent errors or omission may occur. Accordingly, the Debtors hereby reserve all of their rights to dispute the nature, validity, status, enforceability, or executory natures of any claim amount, agreement, representation, or other statement set forth in this MOR. Further, the Debtors reserve the right to amend or supplement this MOR, if necessary, but shall be under no obligation to do so.
- 3. Basis of Presentation. Although the Debtors generally prepare their financial statements on a consolidated basis, the MOR has been prepared on an entity-by-entity basis (excluding most intercompany eliminations) for Debtors Core Scientific, Inc., Core Scientific Acquired Mining LLC, Core Scientific Operating Company, Core Scientific Mining LLC, Radar Relay, Inc., Core Scientific Specialty Mining (Oklahoma) LLC, American Property Acquisition, LLC, Starboard Capital LLC, RADAR LLC, American Property Acquisitions I, LLC, and American Property Acquisitions VII, LLC. The financial information contained herein is unaudited, limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly reporting requirements for chapter 11 debtors issued by the UST.
 - The amounts reported in this MOR are as-of August 31, 2023, the end of the Debtors' reporting period. This MOR covers the period beginning August 1, 2023 and ending August 31, 2023.
- Accounting Principles. The Debtors maintain their financial records according to GAAP, however the MOR does not purport to represent
 financial statements prepared in accordance with GAAP, nor are they intended to be fully reconciled with the financial statements of the
 Debtors

The Debtors generally prepare financial statements on a consolidated basis. To the extent that there are negative asset balances for an individual Debtor, such as accounts receivable and current assets, they may be due to some intercompany elimination transactions or adjustments in each specific Debtor's books and records.

- 5. <u>Currency</u>. Unless otherwise indicated, all amounts in the MOR are reflected in U.S. dollars.
- 6. Consolidated Entity Accounts Payable and Disbursement Systems. Cash is received and disbursed by the Debtors as described in the Emergency Motion of Debtors for Entry of Interim and Final Orders (I) Authorizing Debtors to (A) Continue their Existing Cash Management System, (B) Maintain Existing Business Forms and Intercompany Arrangements, (C) Continue Intercompany Transactions, and (D) Continue Utilizing Employee Credit Cards; and (II) Granting Related Relief (Docket No. 12) (the "Cash Management Motion") and the Debtors' receipt and disbursement of cash is consistent with the Debtors' historical cash management practices. Due to the consolidated cash management reporting system, certain cash payments may be paid out of a legal entity that is different than the legal entity at which the expenses were incurred. Also, certain cash receipts may be received in a different legal entity than the legal entity at which the accounts receivable is recorded. Disbursements attributed to each entity represent the entity on behalf of which payments were made, on a proportional allocated basis, from the consolidated cash management system.
- 7. Supporting Documentation. At the direction of the U.S. Trustee, the following schedules are attached to the MORs: (i) Statement of Cash Receipts and Disbursements; (ii) Balance Sheet; (iii) Income Statement (profit or loss statement); (iv) Schedule of Asset Sales; and (v) Schedule of Payments to Insiders.

Statement of Cash Receipts and Disbursements. Based on guidance received from the Office of the United States Trustee in connection with the completion of UST Form 11-MOR Part 1, Cash Receipts and Disbursements, reported cash receipts and disbursements should exclude intercompany and debtor-to-debtor transactions. As a result, for those debtors with net intercompany cash outflows or inflows during the reporting period, the ending cash balances reported on Form 11-MOR Part 1 may not match the ending cash balances per the Debtors' bank statements or the Debtors' books and records. For additional information on ending cash balances per the Debtors' books and records, see the attached cash balances per MOR-1: Schedule of Cash Receipts and Disbursements.

Balance Sheet. Liabilities Subject to Compromise ("LSTC"): LSTC represent the Debtors' estimate of prepetition claims to be resolved in connection with the chapter 11 cases. As a result of the chapter 11 filings, the payment of prepetition liabilities are subject to compromise or other treatment under a plan of reorganization. The determination of how such liabilities will ultimately be settled or treated cannot be made until the Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. Prepetition liabilities that are subject to compromise under ASC 852 are preliminary and may be subject to, among other things, future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events

As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate balance sheets in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate balance sheets for the remaining Debtor entities. Consequently, the balance sheets included in the MOR for these Debtors reflect no balances.

Values in the balance sheet(s) attached hereto represent rounded numbers. Accordingly, subtotals may not agree to the summation of the rounded numbers presented.

Income Statement. As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate income statements in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate income statements for the remaining Debtor entities. Consequently, the income statements included in the MOR for these Debtors reflect no income.

Schedule of Payments to Insiders. This schedule provides additional detail for the period on page 1 of the MOR. For each insider payment made during the reporting period the following information is provided: Recipient; Date of payment or benefit provided; Amount of cash payment or market value of non-cash payment; and Reason for each payment made.

- Part 1, Cash Receipts and Disbursements. Cumulative quarter-to-date for Q3 2023 disbursements are reported in the Cumulative figures in the MOR. Cumulative case to date total disbursements through August 31, 2023 are \$348,255,982.
- 9. Part 2: Asset and Liability Status. Long-term lease liabilities resulting from the Debtors' office / location leases and equipment / fixed asset leases are reported as prepetition unsecured debt. Beginning with the April MOR, the (i) April 2022 \$60 million Bridge Promissory Note with BRF Finance Co, LLC and (ii) April 2022 \$15 million Bridge Promissory Note with B. Riley Commercial Capital, LLC (collectively, the "Unsecured Bridge Notes"), are also reported as prepetition unsecured debt, whereas the Unsecured Bridge Notes were inadvertently included in prepetition priority debt on previous monthly operating reports.
- 10. Part 3, Assets Sold or Transferred. The Company regularly receives credits and/or coupons from Bitmain Technologies Ltd.'s reward and price protection programs. The Company subsequently redeems these credits and/or coupons for new ASIC miner acquisitions or sells them to third parties when they are not able to be utilized by the Company. The Company may recognize other income when the credits and/or coupons are redeemed in noncash acquisitions or sold to third parties.
- 11. Part 5: Professional Fees and Expenses. For purposes of the MORs, bankruptcy professional fees are considered approved if the applicable monthly fee statement has been served and the objection deadline with regard to such monthly fee statement has expired prior to the end date of the MOR period.

12. Part 7 Questionnaire. Pursuant to certain orders of the Bankruptcy Court entered in the Debtors' chapter 11 cases (the "First Day Orders"), the Debtors were authorized (but not directed) to pay, among other things, certain prepetition claims of their employees, taxing authorities, insurers, critical vendors, and certain other prepetition creditors. Amounts paid pursuant to the First Day Orders are monitored as to limits provided in the applicable orders of the Bankruptcy Court governing payment of such prepetition obligations, and this report is available to the U.S. Trustee as required.

In the ordinary course of business, the Debtors' tax filings may extend past the normal deadlines and become late in some instances. When this happens, the Debtors arrange to complete the filings and address any related fines and/or penalties. There are no tax filings that are currently late where the Debtors are not also in dialogue with the related taxing authority to become compliant.

All postpetition borrowings since the inception of the case, other than trade credit, are borrowings made under the Initial DIP Facility or the Replacement DIP Facility.

MOR-1: 8/1/2023 - 8/31/2023 SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Description	Core Scientific,	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC		RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	T0
Receipts												
Operating Sales Proceeds	1,658,938	2,238,194	24,207,463	_	_	_	_	_	_	_	_	28,1
Bitmain Coupon Sales Other	_	_	_	_	_	_	_	_	_	_	_	
Receipts	45	_	9,242,705	_	_	_	_	_	_	_	_	9,2
Total Receipts Disbursements	1,658,983	2,238,194	33,450,168			_					_	37,3
Suppliers or vendors	2,171,590	2,450,178	26,500,198	_	_	_	_	_	_	_	_	31,1
Taxes / Government Services	al — 5,547,931	1,101 131,798	11,904 1,425,475									7,1
Financial / Bank Fees	_	651,306	7,044,281	_	_	_	_	_	_	_	_	7,6
Employee Expense Total		415,330	4,492,049									4,9
Disbursements	7,719,521	3,649,712	39,473,907							_	_	50,8 216,2
Net Cash Flow (excl. Internal Transfers)	(6,060,538)	(1,411,518)	(6,023,739)									(13,4
Cash Balance Beginning of Month Net Cash	20,202,681	323,704	56,868,554	_	_	_	_	_	_	_	_	77,3
Flow Disbursement	(6,060,538)	(1,411,518)	(6,023,739)						_	_		(13,4
Allocation Cash Balance	_	3,649,712	(3,649,712)	_	_	_	_	_	_	_	_	
End of Month (excl. Internal Transfers)	14,142,143	2,561,898	47,195,103									63,8
Bank Cash Balance Beginning of Month	20,202,681	323,704	56,868,554	_	_	_	_	_	_	_	_	77,3
Net Cash Flow (excl. Internal Transfers; w/	(5.0.50.500)	4 44 540	(6.000 = 0.0)									
Allocation) MOR Part 1	(6,060,538)	(1,411,518)	(6,023,739)									(13,4
	<u>\$ 14,142,143</u>	\$ (1,087,814)	\$ 50,844,815	<u>s </u>	<u>s </u>	<u>s </u>	<u>s — </u>	<u>s – </u>	<u>s – </u>	<u>s</u>	<u>s</u>	\$ 63,8
Reversing Disbursement Allocation	nt	3,649,712	(3,649,712)	_	_	_	_	_	_	_	_	
Internal Transfers	7,663,511	(2,420,000)	(5,243,511)	_	_	_	_	_	_	_	_	
Cash Balance End of Month	<u>\$ 21,805,654</u>	<u>\$ 141,898</u>	<u>\$ 41,951,592</u>	<u>s </u>	<u>s – </u>	<u>s</u>	<u>s</u> –	<u>s</u> –	<u>s — </u>	<u>s — </u>	<u>\$</u>	§ 63,8

						Core Scientific							
	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific Mining LLC	Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Elimination Co	Total ¹
(US \$)		Willing LLC	Company	reay, me.	LLC	LLC	LLC	LLC	LLC	LLC	VII, LLC		Total
ASSETS													
Cash and													
Equivalents	1,650,308	141,898	41,146,568									_	42,938,774
Restricted Cash	20,155,346		805,024										20,960,370
Total Cash Accounts	21,805,654	141,898	41,951,592										63,899,144
receivable, net of allowance	_	_	1,447,717	_								_	1,447,717
Accounts receivable from related parties	467,184,855	151,035,671	(473,011,494)	1,160,033								(146,360,599)	8,464
Deposits for equipment	407,104,033	131,033,071	100,897	1,100,033								(140,300,399)	100,897
Digital currency			· ·										
assets	_	101,214	703,260	_								_	804,474
Prepaid expenses		** *** ***											
and other Total other current	- 1 025 600 407	22,610,400	22,555,503	10.734								(22,605,090)	22,560,813
assets Total Current	1,835,680,497	(1,128,199,397)	(701,290,764)	12,734									6,203,070
Assets Property, plant and	2,324,671,006		(1,107,543,289)	1,172,767								(168,965,689)	95,024,579
equipment Operating	_	43,554,921	565,370,886	_								(15,616,704)	593,309,103
lease-right-of-use			10.000.055										10.000.055
assets Goodwill	_	232,587,379	19,808,855 (167,058,249)	(65 520 120)								_	19,808,855
Intangible assets,		232,361,319	(107,038,249)	(05,529,150)									U
net	_	_	2,542,228	_								_	2,542,228
Other noncurrent													
assets	2,558,789	(0)	6,731,497	((125(2(1)								(104 502 202)	9,290,286
Total Assets	2,327,229,795	(678,167,915)	(680,148,072)	(64,356,364)								(184,582,393)	719,975,051
LIABILITIES, PREFERRED STOCK & EQUITY													
Accounts Payable	_	146,436,696	81,570,312	1,750								(146,360,599)	81,648,158
Accrued expenses	199,366	10 126 221	54 202 000										72 720 777
and other Deferred revenue	199,300	18,136,331	54,393,080 104,003,372	_								(38,493,287)	72,728,777 65,510,085
Derivative warrant liabilities	_	_	_	_								_	_
Operating lease liabilities, current			295,229										295,229
portion Financing lease	_	_	293,229	_								_	295,229
liabilities, current portion	_	_	26,116,234	_								_	26,116,234
Long-term debt, current portion	(559,901,857)		716,969,147										157,067,291
Total current liabilities	(559,702,491)	164,573,027	983,347,375	1,750								(184,853,886)	403,365,775
Operating lease liabilities, net of current portion			14,529,985										14,529,985
Financing lease liabilities, net of	<u> </u>	_	14,329,963	_								_	14,329,963
current portion Long-term debt, net	_	_	41,338,777	_								_	41,338,777
of current portion Other noncurrent	568,258,150	_	108,254,839	_								_	676,512,988
liabilities	_	18,084,856	(15,497,087)	(2,587,769)								_	_
Total Liabilities	8,555,659	182,657,883	1,131,973,889	(2,586,019)								(184,853,886)	1,135,747,525
Pre-Petition Subject to Compromise			(684,395,370)									_	_
Total Pre-Petition			(== ,,5,5,5,0)										
Subject to Compromise	684,395,370	_	(684,395,370)	_								_	_
Preferred stock Common stock	37,478	_		_								_	37,478
Additional paid-in	37,476	_	_	_								_	37,476
capital	1,814,023,126	(15,979,141)	2,887,621	_								_	1,800,931,606
Accumulated deficit	(179,781,838)		(1,130,614,212)	(61,770,345)								318,476	(2,216,741,558)
Other	(2.2,.02,000)	(,,,,,,,,,,,)	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(02, 70,070)								210,170	,,,)
Comprehensive Income	_	_	_	_								_	_
Cumulative Translation													
Adjustment		46,983										(46,983)	
Total Equity	1,634,278,766	(860,825,798)	(1,127,726,591)	(61,770,345)								271,494	(415,772,474)
Total Liabilities, Preferred Stock & Equity	2,327,229,795	(678,167 915)	(680,148,072)	(64,356,364)								(184,582,393)	719,975,051
Lquity	_,021,223,133	(0/0,10/,713)	(000,140,072)	(04,000,004)								(204,002,073)	117,713,031

¹ The 'Elimination Co' column addresses the accounting of intercompany balances to enable consolidated reporting in the 'Total' column

MOR-3: 8/1/2023 - 8/31/2023 Profit & Loss

	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC
Total Revenue											
(dollars in thousands)											
Hosting revenue from customers	_	_	8,337,117	_	_	_	_	_	_	_	_
Hosting revenue from related parties	_	_	2,723,619	_	_	_	_	_	_	_	_
Equipment sales to customers	_	_	_	_	_	_	_	_	_	_	_
Equipment sales to related parties	_	-		_	_	_	_	_	_	_	_
Digital asset mining income	_	2,323,886	24,559,363	_	_	_	_	_	_	_	_
Network services and defi revenue											
Total Revenue		2,323,886	35,620,099								
Cost of revenue		(3,435,120)	(33,672,069)								
Gross Profit	_	(1,111,235)	1,948,031						_		_
Gain (loss) on legal settlements			85,000								
Gain (loss) from sales of digital currency assets	_	14,598	109,197	_	_	_	_	_	_	_	_
Impairments of digital currency assets	_	(27,236)	(273,402)	_	_	_	_	_	_	_	_
Impairment of goodwill and other intangibles	_			_	_	_	_	_	_	_	_
Impairment of property, plant and equipment	_	_	_	_	_	_	_	_	_	_	_
Losses on exchange or disposal of property, plant											
and equipment	_	_	(27)	_	_	_	_	_	_	_	_
Operating expenses:											
Research and development	_	_	(1,083,293)	_	_	_	_	_	_	_	_
Sales and marketing			(359,197)	_	_				_		
General and administrative	_	(70,677)	(10,042,606)	_	_	_	_	_	_	_	_
Advisor Fees											
Total operating expenses		(70,677)	(11,485,096)								
Operating Income (Loss)	_	(1,194,550)	(9,616,298)	_	_	_	_	_	_	_	_
Non-operating income (expense), net:											
Loss on debt extinguishment	_	_	_	_	_	_	_	_	_	_	_
Interest expense, net	_	_	63,250	_	_	_	_	_	_	_	_
Other non-operating expenses, net	_	_	_	_	_	_	_	_	_	_	_
Reorganization items			(17,973,376)								
Total Non-operating income (expense), net:	_	_	(17,910,126)	_	_	_	_	_	_	_	_
Income (loss) before income taxes		(1,194,550)	(27,526,425)								_
Income tax expense	_			_	_	_	_	_	_	_	_
Net Income (Loss)		(1,194,550)	(27,526,425)								
	$\overline{}$, , , , , , , , , , ,	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,								

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS HOUSTON

In Re. RADAR LLC	§	Case No. 22-90348	
	§ §	Lead Case No. 22-90341	
Debtor(s)	§	■ Jointly Administered	
Monthly Operating Report			Chapter 11
Reporting Period Ended: 08/31/2023		Petition Date: 12/21/2022	
Months Pending: 8		Industry Classification: 3 3 4 1	
Reporting Method:	Accrual Basis ⋈	Cash Basis □	
Debtor's Full-Time Employees (current):		0	
Debtor's Full-Time Employees (as of date of order for relief):		0	
Supporting Documentation (check all that are attached):			
(For jointly administered debtors, any required schedules must be	provided on a non-c	onsolidated basis for each debtor)	
Statement of cash receipts and disbursements Balance sheet containing the summary and detail of the assess statement of operations (profit or loss statement) Accounts receivable aging Postpetition liabilities aging Statement of capital assets Schedule of payments to professionals Schedule of payments to insiders All bank statements and bank reconciliations for the reporticular Description of the assets sold or transferred and the terms of	ng period f the sale or transfer		
/s/ Alfredo R. Pérez Signature of Responsible Party		Alfredo R. Pérez Printed Name of Responsible Party	
09/29/2023	•	Timed Ivanic of Responsible Larty	
Date	_	700 Louisiana Street, Suite 1700, Houston, Texas 7700 Address)2

 $STATEMENT: This \ Periodic \ Report \ is \ associated \ with \ an \ open \ bankruptcy \ case; \ therefore, \ Paperwork \ Reduction \ Act \ exemption \ 5 \ C.F.R. \\ \S \ 1320.4(a)(2) \ applies.$

Debtor's Name RADAR LLC Case No. 22-90348

Part	1: Cash Receipts and Disbursements	Current N	Ionth	Cumu	lative
a.	Cash balance beginning of month	\$	0		
b.	Total receipts (net of transfers between accounts)	\$	0	\$	0
c.	Total disbursements (net of transfers between accounts)	\$	0	\$	0
d.	Cash balance end of month (a+b-c)	\$	0		
e.	Disbursements made by third party for the benefit of the estate	\$	0	\$	0
f.	Total disbursements for quarterly fee calculation (c+e)	\$	0	\$	0
	2: Asset and Liability Status	C	14b		
a.	generally applicable to Individual Debtors. See Instructions.) Accounts receivable (total net of allowance)	Current N	0		
b.	Accounts receivable over 90 days outstanding (net of allowance)	\$	0		
c.	Inventory (Book Market □ Other □ (attach explanation))	\$	0		
d	Total current assets	\$	0		
e.	Total assets	\$	0		
f.	Postpetition payables (excluding taxes)	\$	0		
g.	Postpetition payables past due (excluding taxes)	\$	0		
h.	Postpetition taxes payable	\$	0		
i.	Postpetition taxes past due	\$	0		
j.	Total postpetition debt (f+h)	\$	0		
k.	Prepetition secured debt	\$	0		
l.	Prepetition priority debt	\$	0		
m.	Prepetition unsecured debt	\$	0		
n.	Total liabilities (debt) (j+k+l+m)	\$	0		
0.	Ending equity/net worth (e-n)	\$	0		
0.	Ending equity/net worth (e-n)	Ψ			
Part :	3: Assets Sold or Transferred	Current N	1onth	Cumu	lative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	\$	0	\$	0
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$	0	\$	0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$	0	\$	0
Part.	4: Income Statement (Statement of Operations)				
(Not	generally applicable to Individual Debtors. See Instructions.)	Current N		Cumu	lative
a.	Gross income/sales (net of returns and allowances)	\$	0		
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$	0		
c.	Gross profit (a-b)	\$	0		
d.	Selling expenses	\$	0		
e.	General and administrative expenses	\$	0		
f.	Other expenses	\$	0		
g.	Depreciation and/or amortization (not included in 4b)	\$	0		
h.	Interest	\$	0		
i.	Taxes (local, state, and federal)	\$	0		
j.	Reorganization items	\$	0		
k.	Profit (loss)	\$	0	\$	0

Debtor's Name RADAR LLC Case No. 22-90348

U.S. I Tolessi	ional Fees and Expenses		Approved Current Month	Approved Cumulative	Paid Current	Paid
Dobton's	s professional fees & expenses (honlementory) Acquire ata Total	Current Month	Cumulative	Month	Cumulative
Debioi :	d Breakdown by Firm	Jankrupicy) Aggregate Total				
Itemized	Firm Name	Role				
	Firm Name	Role				
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			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	Debtor's professional fees & expense	es (nonbankruptcy) Aggregate Total				
	Itemized Breakdown by Firm					
	Firm Name	Role				
	i					
	ii					
	iii					
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c.	All profession	nal fees and expenses (debtor & com	mittees)	\$0	\$0	\$0	\$0
U.	7 til profession	iai rees and expenses (debibl & colli	inuccsj	\$0	\$0	\$0	\$0

Debtor's Name RADAR LLC Case No. 22-90348

Part 6: Postpetition Taxes

Par	t 6: Postpetition Taxes			Current N	1onth	Cumu	lative
a.	Postpetition income taxes accrued (local, state, and federal)			\$	0	\$	0
b.	Postpetition income taxes paid (local, state, and federal)			\$	0	\$	0
c.	Postpetition employer payroll taxes accrued			\$	0	\$	0
d.	Postpetition employer payroll taxes paid			\$	0	\$	0
e.	Postpetition property taxes paid			\$	0	\$	0
f.	Postpetition other taxes accrued (local, state, and federal)			\$	0	\$	0
g.	Postpetition other taxes paid (local, state, and federal)			\$	0	\$	0
Par	t 7: Questionnaire - During this reporting period:						
a.	Were any payments made on prepetition debt? (if yes, see Instructions)	Yes □	No ⊠				
b.	Were any payments made outside the ordinary course of business without court approval?						
	(if yes, see Instructions)	Yes □	No ⊠				
c.	Were any payments made to or on behalf of insiders?	Yes □	No ⊠				
d.	Are you current on postpetition tax return filings?	Yes 🗵	No □				
e.	Are you current on postpetition estimated tax payments?	Yes ⊠	No □				
f.	Were all trust fund taxes remitted on a current basis?	Yes ⊠	No □				
g.	Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions)	Yes □	No ⊠				
h.	Were all payments made to or on behalf of professionals approved by the court?	Yes □	No □	N/A ⊠			
i.	Do you have: Worker's compensation insurance?	Yes 🗵	No □				
	If yes, are your premiums current?	Yes 🗵	No □	N/A □	(if no, se	e Instructi	ions)
	Casualty/property insurance?	Yes 🗵	No □				
	If yes, are your premiums current?	Yes 🗵	No □	N/A □	(if no, se	e Instructi	ions)
	General liability insurance?	Yes 🗵	No □				
	If yes, are your premiums current?	Yes 🗵	No □	N/A □	(if no, se	e Instructi	ions)
j.	Has a plan of reorganization been filed with the court?	Yes 🗵	No □				
k.	Has a disclosure statement been filed with the court?	Yes 🗵	No □				
1.	Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?	Yes 🗵	No □				

Current Month

Cumulative

Par	t 8: Individual Chapter 11 Debtors (Only)			
a.	Gross income (receipts) from salary and wages	\$	0	
b.	Gross income (receipts) from self-employment	\$	0	
c.	Gross income from all other sources	\$	0	
d.	Total income in the reporting period (a+b+c)	\$	0	
e.	Payroll deductions	\$	0	
f.	Self-employment related expenses	\$	0	
g.	Living expenses	\$	0	
h.	All other expenses	\$	0	
i.	Total expenses in the reporting period (e+f+g+h)	\$	0	
j.	Difference between total income and total expenses (d-i)	\$	0	
k.	List the total amount of all postpetition debts that are past due	\$	0	
l.	Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	 Yes □	No ⊠	
m.	If yes, have you made all Domestic Support Obligation payments?	Yes □	No □	N/A ⊠

Case No. 22-90348

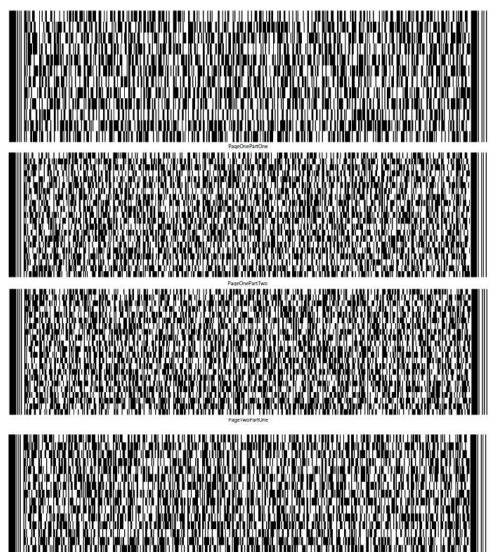
Debtor's Name RADAR LLC

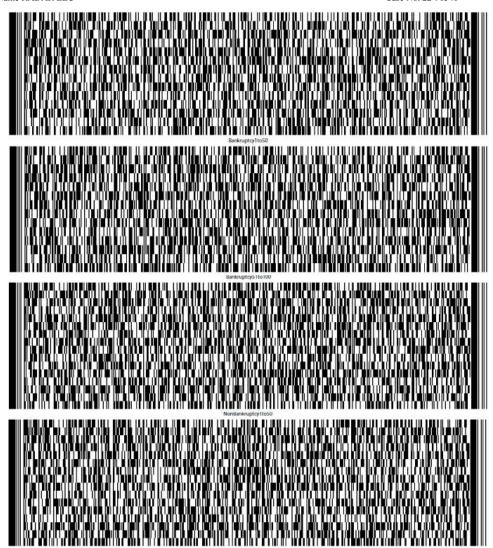
Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http:// www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

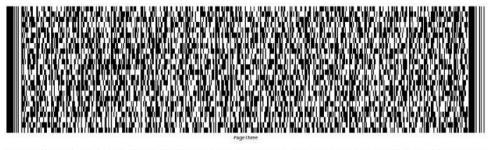
I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

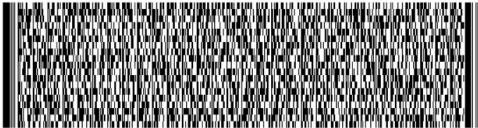
/s/ Michael Bros	Michael Bros
Signature of Responsible Party	Printed Name of Responsible Party
SVP, Capital Markets and Acquisitions	09/29/2023
Title	Date





Debtor's Name RADAR LLC Case No. 22-90348





IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

In re:	§	Chapter 11
	§	
CORE SCIENTIFIC, INC., et al.,	§	Case No. 22-90341 (DRJ)
	§	
Debtors.1	§	(Jointly Administered)

MONTHLY OPERATING REPORT NOTES FOR AUGUST 2023

On December 21, 2022 (the "Petition Date"), Core Scientific, Inc. and its debtor affiliates, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the "Debtors" or the "Company"), each commenced a voluntary case under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of Texas (the "Bankruptcy Court"). The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. The Debtors' chapter 11 cases are being jointly administered for procedural purposes only pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") and Rule 1015-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Southern District of Texas (the "Local Rules"). On January 9, 2023, the United States Trustee for Region 7 (the "U.S. Trustee") appointed an official committee of unsecured creditors (the "Creditors' Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. No trustee or examiner has been appointed in these chapter 11 cases.

The following notes and statements of limitations and disclaimers should be referred to, and referenced in connection with, any review of this Monthly Operating Report (the "MOR").

Introduction. This MOR is unaudited and does not purport to represent financial statements prepared in accordance with accounting principles generally accepted in the United States ("GAAP"), and it is not intended to fully reconcile to the consolidated financial statements prepared by the Debtors. Information contained in this MOR has been derived from the Debtors' books and records, but does not reflect in all circumstances presentation for GAAP or SEC reporting purposes. Therefore, to comply with their obligations to provide MORs during these chapter 11 cases, the Debtors have prepared this MOR using the best information presently available to them, which has been collected, maintained, and prepared in accordance with their historical accounting practices. Accordingly, this MOR is true and

The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are as follows: Core Scientific Mining LLC (6971); Core Scientific, Inc. (3837); Core Scientific Acquired Mining LLC (6074); Core Scientific Operating Company (5526); Radar Relay, Inc. (0496); Core Scientific Specialty Mining (Oklahoma) LLC (4327); American Property Acquisition, LLC (0825); Starboard Capital LLC (6677); RADAR LLC (5106); American Property Acquisitions I, LLC (9717); and American Property Acquisitions VII, LLC (3198). The Debtors' corporate headquarters and service address is 210 Barton Springs Road, Suite 300, Austin, Texas 78704.

accurate to the best of the Debtors' knowledge, information, and belief, based on currently-available data. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any period other than the period beginning on August 1, 2023 and ending August 31, 2023, or for the full year, and may not necessarily reflect the Debtors' future consolidated results of operations and financial position.

- 2. Reservation of Rights. This MOR is limited in scope, covers the period beginning on August 1, 2023 and ending August 31, 2023, and has been prepared solely for the purpose of complying with the monthly reporting requirements of the Debtors' chapter 11 cases. The unaudited financial information for this report has been derived from the Debtors' books and records. The information presented herein has not been subject to all procedures that typically would be applied to financial information in accordance with U.S. GAAP. Upon the application of such procedures, the Debtors believe that the financial information could be subject to material change. The information furnished in this MOR includes normal recurring adjustments but does not include all of the adjustments that typically would be made for interim financial information presented in accordance with GAAP.
 - Given the complexity of the Debtors' business, inadvertent errors or omission may occur. Accordingly, the Debtors hereby reserve all of their rights to dispute the nature, validity, status, enforceability, or executory natures of any claim amount, agreement, representation, or other statement set forth in this MOR. Further, the Debtors reserve the right to amend or supplement this MOR, if necessary, but shall be under no obligation to do so.
- 3. Basis of Presentation. Although the Debtors generally prepare their financial statements on a consolidated basis, the MOR has been prepared on an entity-by-entity basis (excluding most intercompany eliminations) for Debtors Core Scientific, Inc., Core Scientific Acquired Mining LLC, Core Scientific Operating Company, Core Scientific Mining LLC, Radar Relay, Inc., Core Scientific Specialty Mining (Oklahoma) LLC, American Property Acquisition, LLC, Starboard Capital LLC, RADAR LLC, American Property Acquisitions I, LLC, and American Property Acquisitions VII, LLC. The financial information contained herein is unaudited, limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly reporting requirements for chapter 11 debtors issued by the UST.
 - The amounts reported in this MOR are as-of August 31, 2023, the end of the Debtors' reporting period. This MOR covers the period beginning August 1, 2023 and ending August 31, 2023.
- Accounting Principles. The Debtors maintain their financial records according to GAAP, however the MOR does not purport to represent
 financial statements prepared in accordance with GAAP, nor are they intended to be fully reconciled with the financial statements of the
 Debtors

The Debtors generally prepare financial statements on a consolidated basis. To the extent that there are negative asset balances for an individual Debtor, such as accounts receivable and current assets, they may be due to some intercompany elimination transactions or adjustments in each specific Debtor's books and records.

- 5. <u>Currency</u>. Unless otherwise indicated, all amounts in the MOR are reflected in U.S. dollars.
- 6. Consolidated Entity Accounts Payable and Disbursement Systems. Cash is received and disbursed by the Debtors as described in the Emergency Motion of Debtors for Entry of Interim and Final Orders (I) Authorizing Debtors to (A) Continue their Existing Cash Management System, (B) Maintain Existing Business Forms and Intercompany Arrangements, (C) Continue Intercompany Transactions, and (D) Continue Utilizing Employee Credit Cards; and (II) Granting Related Relief (Docket No. 12) (the "Cash Management Motion") and the Debtors' receipt and disbursement of cash is consistent with the Debtors' historical cash management practices. Due to the consolidated cash management reporting system, certain cash payments may be paid out of a legal entity that is different than the legal entity at which the expenses were incurred. Also, certain cash receipts may be received in a different legal entity than the legal entity at which the accounts receivable is recorded. Disbursements attributed to each entity represent the entity on behalf of which payments were made, on a proportional allocated basis, from the consolidated cash management system.
- 7. Supporting Documentation. At the direction of the U.S. Trustee, the following schedules are attached to the MORs: (i) Statement of Cash Receipts and Disbursements; (ii) Balance Sheet; (iii) Income Statement (profit or loss statement); (iv) Schedule of Asset Sales; and (v) Schedule of Payments to Insiders.

Statement of Cash Receipts and Disbursements. Based on guidance received from the Office of the United States Trustee in connection with the completion of UST Form 11-MOR Part 1, Cash Receipts and Disbursements, reported cash receipts and disbursements should exclude intercompany and debtor-to-debtor transactions. As a result, for those debtors with net intercompany cash outflows or inflows during the reporting period, the ending cash balances reported on Form 11-MOR Part 1 may not match the ending cash balances per the Debtors' bank statements or the Debtors' books and records, For additional information on ending cash balances per the Debtors' books and records, see the attached cash balances per MOR-1: Schedule of Cash Receipts and Disbursements.

Balance Sheet. Liabilities Subject to Compromise ("LSTC"): LSTC represent the Debtors' estimate of prepetition claims to be resolved in connection with the chapter 11 cases. As a result of the chapter 11 filings, the payment of prepetition liabilities are subject to compromise or other treatment under a plan of reorganization. The determination of how such liabilities will ultimately be settled or treated cannot be made until the Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. Prepetition liabilities that are subject to compromise under ASC 852 are preliminary and may be subject to, among other things, future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events.

As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate balance sheets in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate balance sheets for the remaining Debtor entities. Consequently, the balance sheets included in the MOR for these Debtors reflect no balances.

Values in the balance sheet(s) attached hereto represent rounded numbers. Accordingly, subtotals may not agree to the summation of the rounded numbers presented.

Income Statement. As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate income statements in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate income statements for the remaining Debtor entities. Consequently, the income statements included in the MOR for these Debtors reflect no income.

Schedule of Payments to Insiders. This schedule provides additional detail for the period on page 1 of the MOR. For each insider payment made during the reporting period the following information is provided: Recipient; Date of payment or benefit provided; Amount of cash payment or market value of non-cash payment; and Reason for each payment made.

- 8. Part 1, Cash Receipts and Disbursements. Cumulative quarter-to-date for Q3 2023 disbursements are reported in the Cumulative figures in the MOR. Cumulative case to date total disbursements through August 31, 2023 are \$348,255,982.
- 9. Part 2: Asset and Liability Status. Long-term lease liabilities resulting from the Debtors' office / location leases and equipment / fixed asset leases are reported as prepetition unsecured debt. Beginning with the April MOR, the (i) April 2022 \$60 million Bridge Promissory Note with BRF Finance Co, LLC and (ii) April 2022 \$15 million Bridge Promissory Note with B. Riley Commercial Capital, LLC (collectively, the "Unsecured Bridge Notes"), are also reported as prepetition unsecured debt, whereas the Unsecured Bridge Notes were inadvertently included in prepetition priority debt on previous monthly operating reports.
- 10. Part 3, Assets Sold or Transferred. The Company regularly receives credits and/or coupons from Bitmain Technologies Ltd.'s reward and price protection programs. The Company subsequently redeems these credits and/or coupons for new ASIC miner acquisitions or sells them to third parties when they are not able to be utilized by the Company. The Company may recognize other income when the credits and/or coupons are redeemed in noncash acquisitions or sold to third parties.
- 11. Part 5: Professional Fees and Expenses. For purposes of the MORs, bankruptcy professional fees are considered approved if the applicable monthly fee statement has been served and the objection deadline with regard to such monthly fee statement has expired prior to the end date of the MOR period.

12. Part 7 Questionnaire. Pursuant to certain orders of the Bankruptcy Court entered in the Debtors' chapter 11 cases (the "First Day Orders"), the Debtors were authorized (but not directed) to pay, among other things, certain prepetition claims of their employees, taxing authorities, insurers, critical vendors, and certain other prepetition creditors. Amounts paid pursuant to the First Day Orders are monitored as to limits provided in the applicable orders of the Bankruptcy Court governing payment of such prepetition obligations, and this report is available to the U.S. Trustee as required.

In the ordinary course of business, the Debtors' tax filings may extend past the normal deadlines and become late in some instances. When this happens, the Debtors arrange to complete the filings and address any related fines and/or penalties. There are no tax filings that are currently late where the Debtors are not also in dialogue with the related taxing authority to become compliant.

All postpetition borrowings since the inception of the case, other than trade credit, are borrowings made under the Initial DIP Facility or the Replacement DIP Facility.

$\underline{MOR\text{-}1\text{:}8/1/2023}\text{-}8/31/2023}\text{ SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS}$

Description	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC		RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Total
Receipts												
Operating Sales Proceeds Bitmain	1,658,938	2,238,194	24,207,463	-	-	-	-	-	-	-	-	28,104,596
Coupon Sales Other	-	-	-	-	-	-	-	-	-	-	-	_
Receipts	45	_	9,242,705	_	_	_	_	_	_	_	_	9,242,750
Total Receipts Disbursements	1,658,983	2,238,194	33,450,168	_				_			_	37,347,346
Suppliers or vendors	2,171,590	2,450,178	26,500,198	-	-	=	-	-	-	-	_	31,121,966
Taxes / Governmen	41	1,101	11,904								_	13,005
Services Financial /	5,547,931	131,798	1,425,475	-	-	-	_	-	-	-	-	7,105,204
Bank Fees Employee	-	651,306	7,044,281	-	_	_	_	-	_	_	_	7,695,587
Expense		415,330	4,492,049									4,907,379
Total Disbursements	7,719,521	3,649,712	39,473,907	_	_	_	_	_	_	_	_	50,843,140
												216,246,071
Net Cash Flow (excl. Internal Transfers)	(6,060,538)	(1,411,518)	(6,023,739)	_	_	_	_	_	_	_	_	(13,495,795)
Cash Balance												
Beginning of Month Net Cash	20,202,681	323,704	56,868,554	_	_	_	_	_	_	_	_	77,394,939
Flow	(6,060,538)	(1,411,518)	(6,023,739)	_	_		_	_	_	_	_	(13,495,795)
Disbursement Allocation	_	3,649,712	(3,649,712)	_	_	_	_	_	_	_	_	_
Cash Balance End of Month (excl. Internal	14.140.140	2.5(1.000	47.105.103									62.000.111
Transfers) Bank Cash	14,142,143	2,561,898	47,195,103	_		_	_	_		_	_	63,899,144
Balance Beginning of Month	20,202,681	323,704	56,868,554	_	_	_	_	_	_	_	_	77,394,939
Net Cash Flow (excl. Internal Transfers; w/												
Allocation) MOR Part 1	(6,060,538)	(1,411,518)	(6,023,739)									(13,495,795)
d. Cash	6 14 142 142	6 (1.007.014)							0	6		E (2.000.144
	<u>\$ 14,142,143</u>	\$ (1,087,814)	<u>\$ 50,844,815</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	\$ 63,899,144
Reversing Disburseme Allocation	ent	3,649,712	(3,649,712)	_	_	_	_	_	_	_	_	_
Internal Transfers	7,663,511	(2,420,000)			_	_	_	_	_	_	_	_
Cash Balance	7,005,511	(2,720,000)	(5,245,511)	_				_				
End of Month	<u>\$ 21,805,654</u>	<u>\$ 141,898</u>	<u>\$ 41,951,592</u>	<u>s </u>	<u>s </u>	<u>s – </u>	<u>s </u>	<u>s </u>	<u>s </u>	<u>s </u>	<u>s — </u>	\$ 63,899,144

MOR-2: End of August 2023 Balance Sheet

(IIC C)	Core Scientific,	Acquired Mining	Core Scientific Operating	Radar Relay,	Core Scientific	Core Scientific Specialty Mining	American Property Acquisition,	Starboard	RADAR	American Property Acquisitions I,	American Property Acquisitions	Elimination
(US \$)	Inc.	LLC	Company	Inc.	Mining LLC	(Oklahoma) LLC	LLC	Capital LLC	LLC	LLC	VII, LLC	Co
ASSETS Cash and												
Equivalents	1,650,308	141,898	41,146,568	_								_
Restricted Cash	20,155,346	-	805,024	_								_
Total Cash	21,805,654	141,898	41,951,592									
Accounts		,	, ,									
receivable, net of allowance Accounts	, —	_	1,447,717	_								_
receivable from related parties	467,184,855	151,035,671	(473,011,494)	1,160,033								(146,360,599)
Deposits for equipment	_	_	100,897	_								_
Digital currency			100,897									
assets	_	101,214	703,260	_								_
Prepaid expenses and other	_	22,610,400	22,555,503	_								(22,605,090)
Total other current assets	1,835,680,497	(1,128,199,397)	(701,290,764)	12,734								
Total Current	1,033,000,497	(1,120,199,397)	(/01,290,/04)	12,/34								
Assets Property, plant and	2,324,671,006	(954,310,215)	(1,107,543,289)	1,172,767								(168,965,689)
equipment	_	43,554,921	565,370,886	_								(15,616,704)
Operating												
lease-right-of-use assets	· —	_	19,808,855	_								_
Goodwill		232,587,379	(167,058,249)	(65,529,130)								
Intangible assets,			2 542 220									
net Other noncurrent	_	_	2,542,228	_								_
assets	2,558,789	(0)	6.731.497	_								_
Total Assets	2,327,229,795	(678,167,915)	(680,148,072)	(64,356,364)								(184,582,393)
LIABILITIES, PREFERRED			(222)									
STOCK & EQUITY												
Accounts Payable	_	146,436,696	81,570,312	1,750								(146,360,599)
Accrued expenses and other	199,366	18,136,331	54,393,080									
Deferred revenue	177,500	10,130,331	104,003,372									(38,493,287)
Derivative warrant			,,									(==, =====)
liabilities	_	_	_	_								
Operating lease liabilities, current portion	t _	_	295,229	_								_
Financing lease			273,227									
liabilities, current												
portion	_	_	26,116,234	_								
Long-term debt, current portion	(559,901,857)		716,969,147									
Total current	(339,901,837)		/10,909,14/									
liabilities	(559,702,491)	164,573,027	983,347,375	1,750								(184,853,886)
Operating lease liabilities, net of current portion			14,529,985									
Financing lease			14,527,703	_								_
liabilities, net of												
current portion	_	_	41,338,777	_								
Long-term debt, net of current portion			108,254,839									
Other noncurrent	300,230,130											_
liabilities		18,084,856	(15,497,087)	(2,587,769)								
Total Liabilities	8,555,659	182,657,883	1,131,973,889	(2,586,019)								(184,853,886)
Pre-Petition Subject			//O.4.7									·
to Compromise	684,395,370		(684,395,370)									
Total Pre-Petition Subject to												
Compromise	684,395,370	_	(684,395,370)	_								_
Preferred stock	_	_		_								_
Common stock	37,478	_	_	_								_
Additional paid-in	1 014 022 127	(15.070.141)	2 997 (21	_								
capital Accumulated	1,814,023,126	(15,979,141)	2,887,621									_
deficit	(179,781,838)	(844,893,639)	(1,130,614,212)	(61,770,345)								318,476 (
Other Comprehensive												, ,
Income	_	_	_	_								_
Cumulative												
Translation		46,002										(4(002)
Adjustment	1 (24 279 777	46,983	(1.127.72(.501)	((1.770.245)								(46,983)
Total Equity Total Liabilities,	1,634,278,766	(860,825,798)	(1,127,726,591)	(61,770,345)								271,494
Preferred Stock &												
Equity	2,327,229,795	(678,167,915)	(680,148,072)	(64,356,364)								(184,582,393)
1	, , , , , , , , , , , , , , , , , , , ,	(, . ,)	(, .,)	, , , , ,								, , , , , , , ,

The 'Elimination Co' column addresses the accounting of intercompany balances to enable consolidated reporting in the 'Total' column

	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC
Total Revenue											
(dollars in											
thousands) Hosting revenue											
from											
customers	_	_	8,337,117	_	_	_	_	_	_	_	_
Hosting revenue											
from related			2,723,619								
parties Equipment sales	_	_	2,723,019		_	_					_
to customers	_	_	_	_	_	_	_	_	_	_	_
Equipment sales											
to related parties			_								
Digital asset	_	_	_	_	_	_	-	_	_	_	_
mining income	_	2,323,886	24,559,363	_	_	_	_	_	_	_	_
Network services and defi revenue	_	_	_	_	_	_	_	_	_	_	_
Total Revenue		2,323,886	35,620,099								
Cost of revenue		(3,435,120)	(33,672,069)								
Gross Profit		(1,111,235)	1,948,031								
Gain (loss) on legal											
settlements			85,000			_			_		_
Gain (loss) from sales of digital											
currency assets	_	14,598	109,197	_	_	_	_	_	_	_	_
Impairments of		,	. , .								
digital		05.00 0	(2=2,402)								
currency assets Impairment of	_	(27,236)	(273,402)						_		_
goodwill and other											
intangibles	_	_	_	_	_	_	_	_	_	_	_
Impairment of property, plant											
and equipment		_	_	_	_	_	_	_	_	_	_
Losses on exchange or disposal of property, plant											
and equipment	_	_	(27)	_	_	_	_	_	_	_	_
Operating expenses: Research and development	_	_	(1,083,293)	_	_	_	_	_	_	_	_
Sales and											
marketing General and	_		(359,197)	_	_	_	_	_		_	-
administrative	_	(70,677)	(10,042,606)	_	_	_	_	_	_	_	_
Advisor Fees											
Total operating expenses		(70,677)	(11,485,096)								
Operating Income		(70,077)	(11,403,090)								
(Loss)	_	(1,194,550)	(9,616,298)	_	_	_	_	_	_	_	_
Non-operating income (expense), net:		,	,								
Loss on debt extinguishment		_	_	_	_	_	_	_	_	_	_
Interest expense, net		_	63,250				_				_
Other	_	_	03,230	_	_	_	_		_		_
non-operating											
expenses, net									_		
Reorganization items			(17,973,376)								
Total Non-operating income (expense),			(17,773,376)								
net:			(17,910,126)								
Income (loss) before income taxes		(1,194,550)	(27,526,425)		_			_			
Income tax		(-,-,-,,,,,,,,)	(=:,020,120)								
expense Net Income (Loss)		(1,194,550)	(27,526,425)								
ret income (LOSS)		(1,174,330)	(21,320,423)								

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS HOUSTON

	HOUSTON	Ī	
In Re. American Property Acquisitions I, LLC	§	Case No. 22-90349	
	§ §	Lead Case No. 22-90341	
Debtor(s)	§	■ Jointly Administered	
Monthly Operating Report			Chapter 11
Reporting Period Ended: 08/31/2023		Petition Date: 12/21/2022	
Months Pending: 8		Industry Classification: 3 3 4 1	
Reporting Method: Acc	rual Basis 🛛	Cash Basis □	
Debtor's Full-Time Employees (current):		0	
Debtor's Full-Time Employees (as of date of order for relie	ef):	0	
Supporting Documentation (check all that are attached):			
For jointly administered debtors, any required schedules r	nust be provided on a ne	on-consolidated basis for each debtor)	
Statement of cash receipts and disbursements Balance sheet containing the summary and detail of Statement of operations (profit or loss statement) Accounts receivable aging Postpetition liabilities aging Statement of capital assets Schedule of payments to professionals Schedule of payments to insiders All bank statements and bank reconciliations for the Description of the assets sold or transferred and the t	reporting period		
/s/ Alfredo R. Pérez Signature of Responsible Party		Alfredo R. Pérez Printed Name of Responsible Party	
Signature of responsible farty		Timed Fame of Responsible Larry	

 $STATEMENT: This \ Periodic \ Report \ is \ associated \ with \ an \ open \ bankruptcy \ case; \ therefore, \ Paperwork \ Reduction \ Act \ exemption \ 5 \ C.F.R. \\ \S \ 1320.4(a)(2) \ applies.$

09/29/2023

Date

Address

700 Louisiana Street, Suite 1700, Houston, Texas 77002

Deb	tor's Name American Property Acquisitions I, LLC	Case No. 22-90349	
Part	1: Cash Receipts and Disbursements	Current Month	Cumulative
a.	Cash balance beginning of month	\$ 0	
b.	Total receipts (net of transfers between accounts)	\$ 0	\$ 0
c.	Total disbursements (net of transfers between accounts)	\$ 0	\$ 0
d.	Cash balance end of month (a+b-c)	\$ 0	
e.	Disbursements made by third party for the benefit of the estate	\$ 0	\$ 0
f.	Total disbursements for quarterly fee calculation (c+e)	\$ 0	\$ 0
Part	2: Asset and Liability Status		
a.	generally applicable to Individual Debtors. See Instructions.) Accounts receivable (total net of allowance)	Current Month \$ 0	
b.	Accounts receivable over 90 days outstanding (net of allowance)	\$ 0	
c.	Inventory (Book Market □ Other □ (attach explanation))	\$ 0	
d.	Total current assets	\$ 0	
e.	Total assets	\$ 0	
f.	Postpetition payables (excluding taxes)	\$ 0	
	Postpetition payables (excluding taxes)	\$ 0	
g. h.	Postpetition taxes payable	\$ 0	
i.	Postpetition taxes payable Postpetition taxes past due	\$ 0	
j.	Total postpetition debt (f+h)	\$ 0	
J. k.	Prepetition secured debt	\$ 0	
k. 1.	Prepetition priority debt	\$ 0	
	Prepetition unsecured debt	\$ 0	
m. n.	Total liabilities (debt) (j+k+l+m)	\$ 0	
	Ending equity/net worth (e-n)	\$ 0	
0.	Ending equity/net worth (e-n)	\$ 0	
Part	3: Assets Sold or Transferred	Current Month	Cumulative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	\$ 0	\$ 0
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$ 0	\$ 0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$ 0	\$ 0
	4: Income Statement (Statement of Operations)		
	generally applicable to Individual Debtors. See Instructions.) Gross income/sales (net of returns and allowances)	Current Month \$ 0	Cumulative
a. b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$ 0	
c.	Gross profit (a-b)	\$ 0	
d.	Selling expenses	\$ 0	
e.	General and administrative expenses	\$ 0	
C.	Ocheral and administrative expenses	5 0	

0

0

0

0 0

f.

h.

Other expenses

Taxes (local, state, and federal) Reorganization items

Interest

Profit (loss)

Depreciation and/or amortization (not included in 4b)

5: Professional Fe			, i	Approved Current Month	Approved Cumulative	Paid Current Month	Pai Cumul
Debtor's profe	ssional fees & expenses (ba	nkruptcy)					
Aggregate Tota	al	,					
Itemized Break	down by Firm						
Firm Name	Role						
i	Troit						
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xcvii			
xcviii			
xcix			
c			
ci			

				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	Debtor's profess	ional fees & expenses (nonbankru	ptcy) Aggregate Total				
	Itemized Breakde	own by Firm					
		Firm Name	Role				
	i						
	ii						
	iii						
	iv						
	v						
	vi						
	vii						
	viii						
	ix						
	X						
	xi						
	xii						
	xiii						
	xiv						

X	ΧV			
У	xvi			
	xvii			
У	xviii			
	xix			
У	XX			
У	xxi			
	xxii			
У	xxiii			
У	xxiv			
У	XXV			
Х	xxvi			
Х	xxvii			
У	xxviii			
У	xxix			
	XXX			
	xxxi	 		
	xxxii			
Х	xxxiii			
Х	xxxiv			
	XXXV			
	xxxvi			
Х	xxxvii			
	xxxviii			
	xxxix			
	xl			
	xli			
Х	xlii			
Х	kliii			
	xliv			
	xlv			
	xlvi			
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	xlviii			
	xlix			
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xcv			
xcvi			
xcvii			
xcviii	 		

	xcix						
	c						
c.	All professional fe	ees and expenses (debtor & committee	es)	\$0	\$0	\$0	\$0

Part 6: P	ostpetition Taxes	Current	Month	Cumv	lative
a.	Postpetition income taxes accrued (local, state, and federal)	\$	0	\$	0
b.	Postpetition income taxes paid (local, state, and federal)	\$	0	\$	0
c.	Postpetition employer payroll taxes accrued	\$	0	\$	0
d.	Postpetition employer payroll taxes paid	\$	0	\$	0
e.	Postpetition property taxes paid	\$	0	\$	0
f.	Postpetition other taxes accrued (local, state, and federal)	\$	0	\$	0
g.	Postpetition other taxes paid (local, state, and federal)	\$	0	\$	0

Part 7.	Ouestionnaire -	During th	ie roportina	noriod.

	a.	Were any payments made on prepetition debt? (if yes, see Instructions)	Yes \square	No ⊠		
1	b.	Were any payments made outside the ordinary course of business without court approval? (if				
		yes, see Instructions)	Yes □	No ⊠		
	c.	Were any payments made to or on behalf of insiders?	Yes \square	No ⊠		
	d.	Are you current on postpetition tax return filings?	Yes ⊠	No □		
	e.	Are you current on postpetition estimated tax payments?	Yes ⊠	No □		
1	f.	Were all trust fund taxes remitted on a current basis?	Yes ⊠	No □		
1	g.	Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions)	Yes □	No ⊠		
j	ĥ.	Were all payments made to or on behalf of professionals approved by the court?	Yes □	No □	$N/A \boxtimes$	
j	i.	Do you have: Worker's compensation insurance?	Yes ⊠	No □		
		If yes, are your premiums current?	Yes ⊠	No □	N/A □	(if no, see Instructions)
		Casualty/property insurance?	Yes ⊠	No □		
		If yes, are your premiums current?	Yes ⊠	No □	N/A □	(if no, see Instructions)
		General liability insurance?	Yes ⊠	No □		
		If yes, are your premiums current?	Yes ⊠	No □	N/A □	(if no, see Instructions)
j	j.	Has a plan of reorganization been filed with the court?	Yes ⊠	No □		
]	k.	Has a disclosure statement been filed with the court?	Yes ⊠	No □		
]	1.	Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?	Yes \boxtimes	No □		

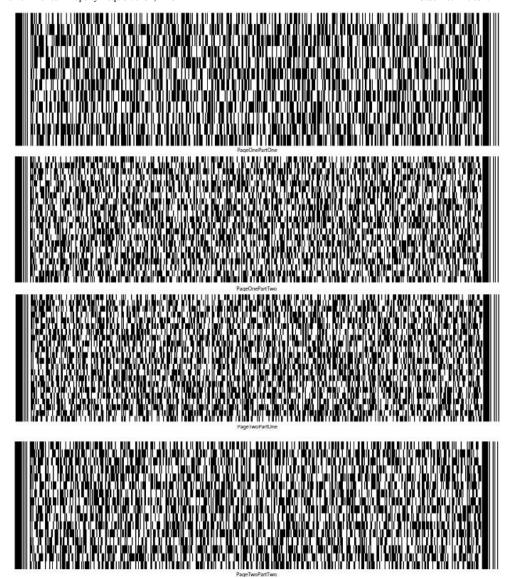
Par	8: Individual Chapter 11 Debtors (Only)			
a.	Gross income (receipts) from salary and wages	\$	0	
b.	Gross income (receipts) from self-employment	\$	0	
c.	Gross income from all other sources	\$	0	
d.	Total income in the reporting period (a+b+c)	\$	0	
e.	Payroll deductions	\$	0	
f.	Self-employment related expenses	\$	0	
g.	Living expenses	\$	0	
h.	All other expenses	\$	0	
i.	Total expenses in the reporting period (e+f+g+h)	\$	0	
j.	Difference between total income and total expenses (d-i)	\$	0	
k.	List the total amount of all postpetition debts that are past due	\$	0	
l. m.	Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? If yes, have you made all Domestic Support Obligation payments?	Yes □ Yes □	No ⊠ No □	N

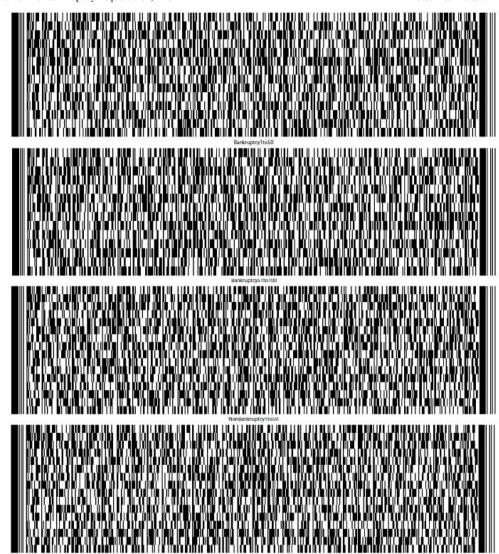
Privacy Act Statement

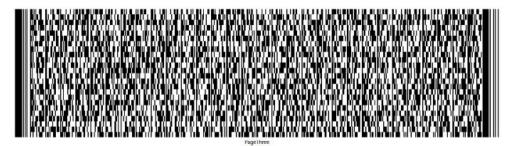
28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http:// www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

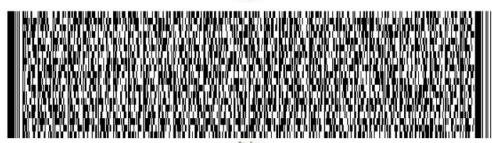
I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/s/ Michael Bros	Michael Bros
Signature of Responsible Party	Printed Name of Responsible Party
SVP, Capital Markets and Acquisitions	09/29/2023
Title	Date









12

IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

MONTHLY OPERATING REPORT NOTES FOR AUGUST 2023

On December 21, 2022 (the "Petition Date"), Core Scientific, Inc. and its debtor affiliates, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the "Debtors" or the "Company"), each commenced a voluntary case under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of Texas (the "Bankruptcy Court"). The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. The Debtors' chapter 11 cases are being jointly administered for procedural purposes only pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") and Rule 1015-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Southern District of Texas (the "Local Rules"). On January 9, 2023, the United States Trustee for Region 7 (the "U.S. Trustee") appointed an official committee of unsecured creditors (the "Creditors' Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. On March 23, 2023, the U.S. Trustee appointed an official equity committee (the "Equity Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. No trustee or examiner has been appointed in these chapter 11 cases.

The following notes and statements of limitations and disclaimers should be referred to, and referenced in connection with, any review of this Monthly Operating Report (the "MOR").

1. <u>Introduction</u>. This MOR is unaudited and does not purport to represent financial statements prepared in accordance with accounting principles generally accepted in the United States ("GAAP"), and it is not intended to fully reconcile to the consolidated financial statements prepared by the Debtors. Information contained in this MOR has been derived from the Debtors' books and records, but does not reflect in all circumstances presentation for GAAP or SEC reporting purposes. Therefore, to comply with their obligations to provide MORs during these chapter 11 cases, the Debtors have prepared this MOR using the best information presently available to them, which has been collected, maintained, and prepared in accordance with their historical accounting practices. Accordingly, this MOR is true and

The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are as follows: Core Scientific Mining LLC (6971); Core Scientific, Inc. (3837); Core Scientific Acquired Mining LLC (6074); Core Scientific Operating Company (5526); Radar Relay, Inc. (0496); Core Scientific Specialty Mining (Oklahoma) LLC (4327); American Property Acquisition, LLC (0825); Starboard Capital LLC (6677); RADAR LLC (5106); American Property Acquisitions I, LLC (9717); and American Property Acquisitions VII, LLC (3198). The Debtors' corporate headquarters and service address is 210 Barton Springs Road, Suite 300, Austin, Texas 78704.

accurate to the best of the Debtors' knowledge, information, and belief, based on currently-available data. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any period other than the period beginning on August 1, 2023 and ending August 31, 2023, or for the full year, and may not necessarily reflect the Debtors' future consolidated results of operations and financial position.

2. Reservation of Rights. This MOR is limited in scope, covers the period beginning on August 1, 2023 and ending August 31, 2023, and has been prepared solely for the purpose of complying with the monthly reporting requirements of the Debtors' chapter 11 cases. The unaudited financial information for this report has been derived from the Debtors' books and records. The information presented herein has not been subject to all procedures that typically would be applied to financial information in accordance with U.S. GAAP. Upon the application of such procedures, the Debtors believe that the financial information could be subject to material change. The information furnished in this MOR includes normal recurring adjustments but does not include all of the adjustments that typically would be made for interim financial information presented in accordance with GAAP.

Given the complexity of the Debtors' business, inadvertent errors or omission may occur. Accordingly, the Debtors hereby reserve all of their rights to dispute the nature, validity, status, enforceability, or executory natures of any claim amount, agreement, representation, or other statement set forth in this MOR. Further, the Debtors reserve the right to amend or supplement this MOR, if necessary, but shall be under no obligation to do so.

3. Basis of Presentation. Although the Debtors generally prepare their financial statements on a consolidated basis, the MOR has been prepared on an entity-by-entity basis (excluding most intercompany eliminations) for Debtors Core Scientific, Inc., Core Scientific Acquired Mining LLC, Core Scientific Operating Company, Core Scientific Mining LLC, Radar Relay, Inc., Core Scientific Specialty Mining (Oklahoma) LLC, American Property Acquisition, LLC, Starboard Capital LLC, RADAR LLC, American Property Acquisitions I, LLC, and American Property Acquisitions VII, LLC. The financial information contained herein is unaudited, limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly reporting requirements for chapter 11 debtors issued by the UST.

The amounts reported in this MOR are as-of August 31, 2023, the end of the Debtors' reporting period. This MOR covers the period beginning August 1, 2023 and ending August 31, 2023.

4. Accounting Principles. The Debtors maintain their financial records according to GAAP, however the MOR does not purport to represent financial statements prepared in accordance with GAAP, nor are they intended to be fully reconciled with the financial statements of the Debtors.

The Debtors generally prepare financial statements on a consolidated basis. To the extent that there are negative asset balances for an individual Debtor, such as accounts receivable and current assets, they may be due to some intercompany elimination transactions or adjustments in each specific Debtor's books and records.

- 5. **Currency**. Unless otherwise indicated, all amounts in the MOR are reflected in U.S. dollars.
- 6. Consolidated Entity Accounts Payable and Disbursement Systems. Cash is received and disbursed by the Debtors as described in the Emergency Motion of Debtors for Entry of Interim and Final Orders (I) Authorizing Debtors to (A) Continue their Existing Cash Management System, (B) Maintain Existing Business Forms and Intercompany Arrangements, (C) Continue Intercompany Transactions, and (D) Continue Utilizing Employee Credit Cards; and (II) Granting Related Relief (Docket No. 12) (the "Cash Management Motion") and the Debtors' receipt and disbursement of cash is consistent with the Debtors' historical cash management practices. Due to the consolidated cash management reporting system, certain cash payments may be paid out of a legal entity that is different than the legal entity at which the expenses were incurred. Also, certain cash receipts may be received in a different legal entity than the legal entity at which the accounts receivable is recorded. Disbursements attributed to each entity represent the entity on behalf of which payments were made, on a proportional allocated basis, from the consolidated cash management system.
- 7. Supporting Documentation. At the direction of the U.S. Trustee, the following schedules are attached to the MORs: (i) Statement of Cash Receipts and Disbursements; (ii) Balance Sheet; (iii) Income Statement (profit or loss statement); (iv) Schedule of Asset Sales; and (v) Schedule of Payments to Insiders.

Statement of Cash Receipts and Disbursements. Based on guidance received from the Office of the United States Trustee in connection with the completion of UST Form 11-MOR Part 1, Cash Receipts and Disbursements, reported cash receipts and disbursements should exclude intercompany and debtor-to-debtor transactions. As a result, for those debtors with net intercompany cash outflows or inflows during the reporting period, the ending cash balances reported on Form 11-MOR Part 1 may not match the ending cash balances per the Debtors' bank statements or the Debtors' books and records. For additional information on ending cash balances per the Debtors' books and records, see the attached cash balances per MOR-1: Schedule of Cash Receipts and Disbursements.

Balance Sheet. Liabilities Subject to Compromise ("LSTC"): LSTC represent the Debtors' estimate of prepetition claims to be resolved in connection with the chapter 11 cases. As a result of the chapter 11 filings, the payment of prepetition liabilities are subject to compromise or other treatment under a plan of reorganization. The determination of how such liabilities will ultimately be settled or treated cannot be made until the Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. Prepetition liabilities that are subject to compromise under ASC 852 are preliminary and may be subject to, among other things, future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events.

As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate balance sheets in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate balance sheets for the remaining Debtor entities. Consequently, the balance sheets included in the MOR for these Debtors reflect no balances.

Values in the balance sheet(s) attached hereto represent rounded numbers. Accordingly, subtotals may not agree to the summation of the rounded numbers presented.

Income Statement. As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate income statements in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate income statements for the remaining Debtor entities. Consequently, the income statements included in the MOR for these Debtors reflect no income.

Schedule of Payments to Insiders. This schedule provides additional detail for the period on page 1 of the MOR. For each insider payment made during the reporting period the following information is provided: Recipient; Date of payment or benefit provided; Amount of cash payment or market value of non-cash payment; and Reason for each payment made.

- 8. Part 1, Cash Receipts and Disbursements. Cumulative quarter-to-date for Q3 2023 disbursements are reported in the Cumulative figures in the MOR. Cumulative case to date total disbursements through August 31, 2023 are \$348,255,982.
- 9. Part 2: Asset and Liability Status. Long-term lease liabilities resulting from the Debtors' office / location leases and equipment / fixed asset leases are reported as prepetition unsecured debt. Beginning with the April MOR, the (i) April 2022 \$60 million Bridge Promissory Note with BRF Finance Co, LLC and (ii) April 2022 \$15 million Bridge Promissory Note with B. Riley Commercial Capital, LLC (collectively, the "Unsecured Bridge Notes"), are also reported as prepetition unsecured debt, whereas the Unsecured Bridge Notes were inadvertently included in prepetition priority debt on previous monthly operating reports.
- 10. Part 3, Assets Sold or Transferred. The Company regularly receives credits and/or coupons from Bitmain Technologies Ltd.'s reward and price protection programs. The Company subsequently redeems these credits and/or coupons for new ASIC miner acquisitions or sells them to third parties when they are not able to be utilized by the Company. The Company may recognize other income when the credits and/or coupons are redeemed in noncash acquisitions or sold to third parties.
- 11. Part 5: Professional Fees and Expenses. For purposes of the MORs, bankruptcy professional fees are considered approved if the applicable monthly fee statement has been served and the objection deadline with regard to such monthly fee statement has expired prior to the end date of the MOR period.

12. Part 7 Questionnaire. Pursuant to certain orders of the Bankruptcy Court entered in the Debtors' chapter 11 cases (the "First Day Orders"), the Debtors were authorized (but not directed) to pay, among other things, certain prepetition claims of their employees, taxing authorities, insurers, critical vendors, and certain other prepetition creditors. Amounts paid pursuant to the First Day Orders are monitored as to limits provided in the applicable orders of the Bankruptcy Court governing payment of such prepetition obligations, and this report is available to the U.S. Trustee as required.

In the ordinary course of business, the Debtors' tax filings may extend past the normal deadlines and become late in some instances. When this happens, the Debtors arrange to complete the filings and address any related fines and/or penalties. There are no tax filings that are currently late where the Debtors are not also in dialogue with the related taxing authority to become compliant.

All postpetition borrowings since the inception of the case, other than trade credit, are borrowings made under the Initial DIP Facility or the Replacement DIP Facility.

$\underline{MOR\text{-}1:8/1/2023-8/31/2023} \ SCHEDULE \ OF \ CASH \ RECEIPTS \ AND \ DISBURSEMENTS$

Description	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC		American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Total
Receipts Operating												
Sales Proceeds	1,658,938	2,238,194	24,207,463	_	_	_	_	_	_	_	_	28,104,596
Bitmain Coupon Sales	_	_	_	_	_	_	_	_	_	_	_	_
Other	45		0.242.505									0.040.550
Receipts Total Receipts	1,658,983	2,238,194	9,242,705 33,450,168						_=			9,242,750 37,347,346
Disbursements	1,000,000	2,200,151	22,130,100									27,217,210
Suppliers or vendors Taxes /	2,171,590	2,450,178	26,500,198	_	_	_	_	_	_	_	_	31,121,966
Governmen Services	tal 5,547,931	1,101 131,798	11,904 1,425,475	=	=							13,005 7,105,204
Financial / Bank Fees	_	651,306	7,044,281	_	_	_	_	_	_	_	_	7,695,587
Employee Expense	_	415,330	4,492,049	_	_	_	_	_	_	_	_	4,907,379
Total Disbursements	7,719,521	3,649,712	39,473,907			_						50,843,140
Net Cash Flow												216,246,071
(excl. Internal Transfers)	(6,060,538)	(1,411,518)	(6,023,739)									(13,495,795)
Cash Balance Beginning of Month	20,202,681	323,704	56,868,554	_	_	_	_	_	_	_	_	77,394,939
Net Cash Flow	(6,060,538)	(1,411,518)	(6,023,739)	_	_	_	_				_	(13,495,795)
Disbursement Allocation												(10,150,750)
Cash Balance	_	3,649,712	(3,649,712)	_	_	_	_	_	_	_	_	_
End of Month (excl. Internal Transfers)	14,142,143	2,561,898	47,195,103		<u> </u>							63,899,144
Bank Cash Balance Beginning of Month	20,202,681	323,704	56,868,554	_	_	_	_	_	_	_	_	77,394,939
Net Cash Flow (excl. Internal Transfers; w/												
Allocation) MOR Part 1	(6,060,538)	(1,411,518)	(6,023,739)									(13,495,795)
d. Cash Balance	\$ 14,142,143	\$ (1,087,814)	\$ 50,844,815	s –	s –	s –	s –	s –	s –	s –	s –	\$ 63,899,144
Reversing						-						
Disburseme Allocation	ent —	3,649,712	(3,649,712)	_	_		_	_	_	_		
Internal Transfers	7,663,511	(2,420,000)	(5,243,511)	_	_	_	_	_	_	_	_	_
Cash Balance End of Month	\$ 21,805,654			<u>s —</u>	<u>s </u>	<u>s</u> —	<u>s</u> –	<u>s</u>	<u>s – </u>	<u>s </u>	<u>s</u>	\$ 63,899,144

MOR-2: End of August 2023 Balance Sheet

	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC R	RADAR LLC	American Property Acquisitions I, Ac	American Property cquisitions VII LLC	, Elimination Co
(US \$) ASSETS												
Cash and												
Equivalents Restricted Cash	1,650,308 20,155,346	141,898	41,146,568 805,024	_								_
Total Cash	21,805,654	141,898	41,951,592									
Accounts receivable, net of allowance		Í	1,447,717	_								
Accounts			1,447,717									
receivable from related parties	467,184,855	151,035,671	(473,011,494)	1,160,033								(146,360,599)
Deposits for	407,164,655	131,033,071		1,100,033								(140,300,377)
equipment Digital currency	_		100,897									_
assets	_	101,214	703,260	_								_
Prepaid expenses		22 610 400	22 555 502	_								(22,605,090)
and other Total other current	_	22,610,400	22,555,503									(22,603,090)
assets	1,835,680,497	(1,128,199,397)	(701,290,764)	12,734								
Total Current Assets	2,324,671,006	(954,310,215)	(1,107,543,289)	1,172,767								(168,965,689)
Property, plant and	,- ,- ,- ,- ,- ,- ,- ,- ,- ,- ,- ,- ,- ,			, , ,								
equipment Operating	_	43,554,921	565,370,886	_								(15,616,704)
lease-right-of-use												
assets Goodwill		232,587,379	19,808,855 (167,058,249)	(65 529 130)								_
Intangible assets,												
net Other noncurrent	_		2,542,228	_								_
assets	2,558,789	(0)	6,731,497									
Total Assets	2,327,229,795	(678,167,915)	(680,148,072)	(64,356,364)								(184,582,393)
LIABILITIES, PREFERRED												
STOCK & EQUITY		146 426 606	01 570 212	1.750								(146 260 500)
Accounts Payable Accrued expenses	_	146,436,696	81,570,312	1,750								(146,360,599)
and other	199,366	18,136,331	54,393,080	_								(20, 402, 207)
Deferred revenue Derivative warrant			104,003,372	_								(38,493,287)
liabilities	_	_	_	_								_
Operating lease liabilities, current												
portion			295,229	_								_
Financing lease liabilities, current portion	_	_	26,116,234	_								_
Long-term debt, current portion	(559,901,857)	_	716,969,147	_								_
Total current												
liabilities Operating lease	(559,702,491)	164,573,027	983,347,375	1,750								(184,853,886)
liabilities, net of												
current portion Financing lease	_	_	14,529,985	_								_
liabilities, net of current portion	_	_	41,338,777	_								_
Long-term debt, net	560.050.150											
of current portion Other noncurrent	568,258,150		108,254,839									_
liabilities		18,084,856	(15,497,087)	(2,587,769)								
Total Liabilities Pre-Petition Subject	8,555,659	182,657,883	1,131,973,889	(2,586,019)								(184,853,886) 1
to Compromise	684,395,370		(684,395,370)									
Total Pre-Petition												
Subject to Compromise	684,395,370	_	(684,395,370)	_								_
Preferred stock	<u> </u>	_		_								_
Common stock Additional paid-in	37,478		_	_								
capital	1,814,023,126	(15,979,141)	2,887,621	_								— 1,
Accumulated deficit	(179,781,838)	(844,893,639)	(1,130,614,212)	(61,770,345)								318,476 (2,
Other Comprehensive Income			_									
Cumulative												
Translation Adjustment	_	46,983	_	_								(46,983)
Total Equity Total Liabilities,	1,634,278,766		(1,127,726,591)	(61,770,345)								271,494
Preferred Stock & Equity	2,327,229,795	(678,167,915)	(680,148,072)	(64,356,364)								(184,582,393)

¹ The 'Elimination Co' column addresses the accounting of intercompany balances to enable consolidated reporting in the 'Total' column

MOR-3: 8/1/2023 - 8/31/2023 Profit & Loss

	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC
Total Revenue						· · ·					
(dollars in thousands)											
Hosting revenue											
from customers	_	_	8,337,117	_	_	_	_	_	_	_	_
Hosting revenue											
from related			2,723,619								
parties Equipment sales	_	_	2,723,019	_		_			_	_	_
to customers	_	_	_	_	_	_	_	_	_	_	_
Equipment sales											
to related parties	_	_	_	_	_	_	_	_	_	_	_
Digital asset											
mining income Network services	_	2,323,886	24,559,363	_	_	_	_	_	_	_	_
and defi											
revenue Total Revenue		2,323,886	35,620,099								
Cost of revenue		(3,435,120)	(33,672,069)								
Gross Profit		(1,111,235)	1,948,031				-		_=		
Gain (loss) on		(1,11,100)	1,7 10,301								
legal											
settlements			85,000								
Gain (loss) from sales of digital											
currency assets		14,598	109,197	_	_	_	_	_	_	_	_
Impairments of											
digital currency assets		(27,236)	(273,402)	_	_	_	_	_	_	_	_
Impairment of		(27,250)	(273,402)								
goodwill and other											
intangibles	_	_	_	_	_	_	_	_	_	_	_
Impairment of											
property, plant and equipment		_	_	_	_	_	_	_	_	_	_
Losses on											
exchange or											
disposal of property, plant											
and equipment	_	_	(27)	_	_	_	_	_	_	_	_
Operating expenses:											
Research and development	_	_	(1,083,293)	_	_	_	_	_	_	_	_
Sales and											
marketing	_	_	(359,197)	_	_	_			_	_	
General and administrative	_	(70,677)	(10,042,606)	_	_	<u></u>	_		_	_	
Advisor Fees	_	(70,077)	(10,042,000)	_	_	_	_	_	_	_	_
Total operating											
expenses		(70,677)	(11,485,096)								
Operating Income (Loss)		(1,194,550)	(9,616,298)	_	_		_	_	_	_	_
Non-operating income		(1,174,330)	(2,010,230)			_	_				_
(expense), net:											
Loss on debt extinguishment											
Interest expense,		_	_					_	_	<u> </u>	_
net	_	_	63,250	_	_	_	_	_	_	_	_
Other non-operating											
expenses, net	_	_	_	_	_	_	_	_	_	_	_
Reorganization items	_	_	(17,973,376)	_	_	_		_	_	_	
Total Non-operating			(27,570,570)								
income (expense), net:	_	_	(17,910,126)	_	_	_	_	_	_	_	_
Income (loss) before			(2.,)/10,120)								
income taxes	_	(1,194,550)	(27,526,425)	_	_	_	_	_	_	_	_
Income tax											
expense Net Income (Loss)		(1,194,550)	(27,526,425)								
rectificonic (Loss)		(1,1/4,550)	(27,320,423)								

Chapter 11

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS

HOUSTON					
9	No. 22-90350				
	Case No. 22-90341				
§ ⊠ Joi	ntly Administered				
Petition	Date: 12/21/2022				
Industry	Classification: 3 3 4				
asis ⊠	Cash Basis □				
	0				
	0				
	§ Case § Lead § ☑ Joi Petition				

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- Statement of cash receipts and disbursements
 Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit \boxtimes
- Statement of operations (profit or loss statement)
- Accounts receivable aging
- Postpetition liabilities aging
- Statement of capital assets
- Schedule of payments to professionals
- Schedule of payments to insiders
- All bank statements and bank reconciliations for the reporting period
- Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Alfredo R. Pérez	Alfredo R. Pérez
Signature of Responsible Party	Printed Name of Responsible Party
09/29/2023	
Date	700 Louisiana Street, Suite 1700, Houston, Texas 77002
	Addrags

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Part 1	: Cash Receipts and Disbursements	Current	Month	Cumu	lative
a.	Cash balance beginning of month	\$	0		
b.	Total receipts (net of transfers between accounts)	\$	0	\$	0
c.	Total disbursements (net of transfers between accounts)	\$	0	\$	0
d.	Cash balance end of month (a+b-c)	\$	0		
e.	Disbursements made by third party for the benefit of the estate	\$	0	\$	0
f.	Total disbursements for quarterly fee calculation (c+e)	\$	0	\$	0
Part 2	: Asset and Liability Status enerally applicable to Individual Debtors. See Instructions.)	Current	Month		
a.	Accounts receivable (total net of allowance)	S	0		
b.	Accounts receivable over 90 days outstanding (net of allowance)	\$	0		
c.	Inventory (Book ⋈ Market □ Other □ (attach explanation))	\$	0		
d	Total current assets	\$	0		
e.	Total assets	\$	0		
f.	Postpetition payables (excluding taxes)	\$	0		
g.	Postpetition payables past due (excluding taxes)	\$	0		
h.	Postpetition taxes payable	\$	0		
i.	Postpetition taxes past due	\$	0		
j.	Total postpetition debt (f+h)	\$	0		
k.	Prepetition secured debt	\$	0		
1.	Prepetition priority debt	\$	0		
m.	Prepetition unsecured debt	\$	0		
n.	Total liabilities (debt) (j+k+l+m)	\$	0		
0.	Ending equity/net worth (e-n)	\$	0		
	: Assets Sold or Transferred	Current		Cumu	
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	\$	0	\$	0
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$	0	\$	0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$	0	\$	0
Port A	: Income Statement (Statement of Operations)				
	enerally applicable to Individual Debtors. See Instructions.)	Current	Month	Cumu	lative
a.	Gross income/sales (net of returns and allowances)	\$	0		
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$	0		
c.	Gross profit (a-b)	\$	0		
d.	Selling expenses	\$	0		
e.	General and administrative expenses	\$	0		
f.	Other expenses	\$	0		
g.	Depreciation and/or amortization (not included in 4b)	\$	0		
h.	Interest	\$	0		
i.	Taxes (local, state, and federal)	\$	0		
j.	Reorganization items	\$	0		
k.	Profit (loss)	\$	0	\$	0

Part 5: Professional Fees and Expenses

art		ai Fees and Expenses		Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
a.	Debtor's	s professional fees & expenses (bankru	iptcy) Aggregate Total				
	Itemized	Breakdown by Firm					
		Firm Name	Role	1			
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	ii						
	iii						
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	v						
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	vii						
	viii						
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					Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	Debtor's	s professional fees & expen	ses (nonbanl	kruptcy) Aggregate Total				
		l Breakdown by Firm						
		Firm Name		Role				
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c	All professional fees	and expenses (debtor & co	ommittees)	\$ 0	\$ (\$ 0	\$

	Case	Nο	22	or	12	5	ſ
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Par	t 6: Postpetition Taxes	Current Month			lative
a.	Postpetition income taxes accrued (local, state, and federal)	\$	0	\$	0
b.	Postpetition income taxes paid (local, state, and federal)	\$	0	\$	0
c.	Postpetition employer payroll taxes accrued	\$	0	\$	0
d.	Postpetition employer payroll taxes paid	\$	0	\$	0
e.	Postpetition property taxes paid	\$	0	\$	0
f.	Postpetition other taxes accrued (local, state, and federal)	\$	0	\$	0
g.	Postpetition other taxes paid (local, state, and federal)	\$	0	\$	0

Part 7. C	Duestionnaire -	During this	reporting	neriod:
rait /. C	ouestionnan e -	- During uns	reporting	periou.

a.	Were any payments made on prepetition debt? (if yes, see Instructions)	Yes □	No ⊠		
b.	Were any payments made outside the ordinary course of business without court approval? (if	Yes □	No ⊠		
	yes, see Instructions)				
c.	Were any payments made to or on behalf of insiders?	Yes □	No ⊠		
d.	Are you current on postpetition tax return filings?	Yes ⊠	No □		
e.	Are you current on postpetition estimated tax payments?	Yes ⊠	No □		
f.	Were all trust fund taxes remitted on a current basis?	Yes ⊠	No □		
g.	Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions)	Yes □	No ⊠		
h.	Were all payments made to or on behalf of professionals approved by the court?	Yes □	No □	$N/A \boxtimes$	
i.	Do you have: Worker's compensation insurance?	Yes ⊠	No □		
	If yes, are your premiums current?	Yes ⊠	No □	N/A □	(if no, see Instructions)
	Casualty/property insurance?	Yes ⊠	No □		
	If yes, are your premiums current?	Yes ⊠	No □	$N/A \square$	(if no, see Instructions)
	General liability insurance?	Yes ⊠	No □		
	If yes, are your premiums current?	Yes ⊠	No □	N/A □	(if no, see Instructions)
j.	Has a plan of reorganization been filed with the court?	Yes ⊠	No □		
k.	Has a disclosure statement been filed with the court?	Yes ⊠	No □		
1.	Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?	Yes ⊠	No □		

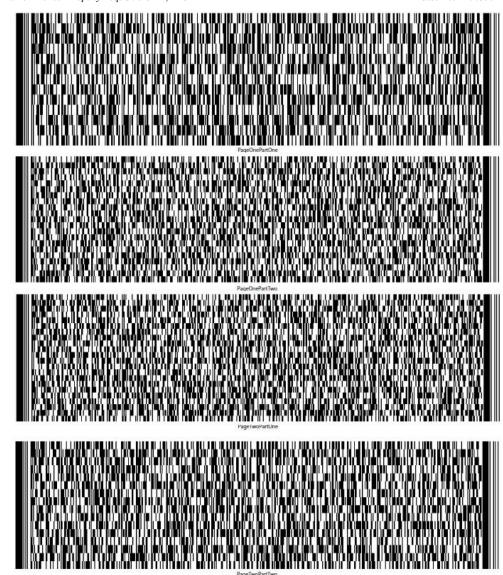
Part	8: Individual Chapter 11 Debtors (Only)				
a.	Gross income (receipts) from salary and wages			\$	0
b.	Gross income (receipts) from self-employment			\$	0
c.	Gross income from all other sources			\$	0
d.	Total income in the reporting period (a+b+c)			\$	0
e.	Payroll deductions			\$	0
f.	Self-employment related expenses			\$	0
g.	Living expenses			\$	0
h.	All other expenses			\$	0
i.	Total expenses in the reporting period (e+f+g+h)			\$	0
j.	Difference between total income and total expenses (d-i)			\$	0
k.	List the total amount of all postpetition debts that are past due			\$	0
l. m.	Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? If yes, have you made all Domestic Support Obligation payments?	Yes □ Yes □	No ⊠ No □	N/A 🛭	<u> </u>

Privacy Act Statement

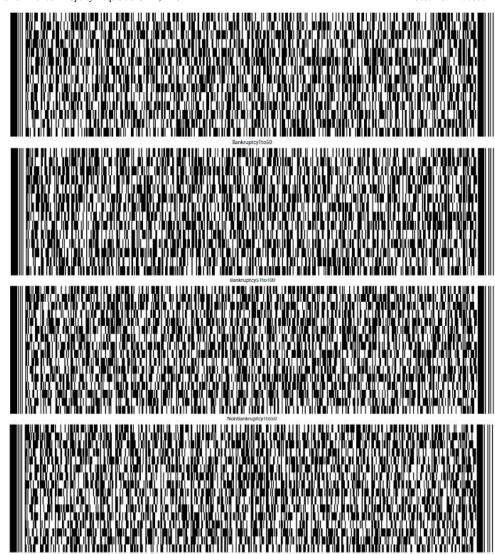
28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http:// www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

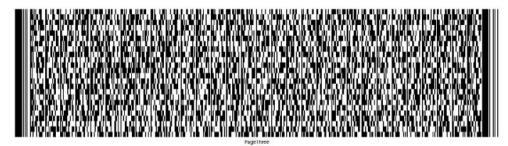
I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

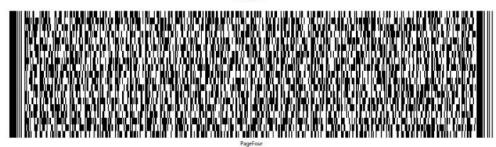
/s/ Michael Bros	Michael Bros
Signature of Responsible Party	Printed Name of Responsible Party
SVP, Capital Markets and Acquisitions	09/29/2023
Title	Date



10







12

IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

In re:	§ Chapter 11
	§
CORE SCIENTIFIC, INC., et al.,	§ Case No. 22-90341 (DRJ)
	§
Debtors. ¹	§ (Jointly Administered)

MONTHLY OPERATING REPORT NOTES FOR AUGUST 2023

On December 21, 2022 (the "Petition Date"), Core Scientific, Inc. and its debtor affiliates, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the "Debtors" or the "Company"), each commenced a voluntary case under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of Texas (the "Bankruptcy Court"). The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. The Debtors' chapter 11 cases are being jointly administered for procedural purposes only pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") and Rule 1015-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Southern District of Texas (the "Local Rules"). On January 9, 2023, the United States Trustee for Region 7 (the "U.S. Trustee") appointed an official committee of unsecured creditors (the "Creditors' Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. On March 23, 2023, the U.S. Trustee appointed an official equity committee (the "Equity Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. No trustee or examiner has been appointed in these chapter 11 cases.

The following notes and statements of limitations and disclaimers should be referred to, and referenced in connection with, any review of this Monthly Operating Report (the "MOR").

Introduction. This MOR is unaudited and does not purport to represent financial statements prepared in accordance with accounting principles generally accepted in the United States ("GAAP"), and it is not intended to fully reconcile to the consolidated financial statements prepared by the Debtors. Information contained in this MOR has been derived from the Debtors' books and records, but does not reflect in all circumstances presentation for GAAP or SEC reporting purposes. Therefore, to comply with their obligations to provide MORs during these chapter 11 cases, the Debtors have prepared this MOR using the best information presently available to them, which has been collected, maintained, and prepared in accordance with their historical accounting practices. Accordingly, this MOR is true and

The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are as follows: Core Scientific Mining LLC (6971); Core Scientific, Inc. (3837); Core Scientific Acquired Mining LLC (6074); Core Scientific Operating Company (5526); Radar Relay, Inc. (0496); Core Scientific Specialty Mining (Oklahoma) LLC (4327); American Property Acquisition, LLC (0825); Starboard Capital LLC (6677); RADAR LLC (5106); American Property Acquisitions I, LLC (9717); and American Property Acquisitions VII, LLC (3198). The Debtors' corporate headquarters and service address is 210 Barton Springs Road, Suite 300, Austin, Texas 78704.

accurate to the best of the Debtors' knowledge, information, and belief, based on currently-available data. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any period other than the period beginning on August 1, 2023 and ending August 31, 2023, or for the full year, and may not necessarily reflect the Debtors' future consolidated results of operations and financial position.

2. Reservation of Rights. This MOR is limited in scope, covers the period beginning on August 1, 2023 and ending August 31, 2023, and has been prepared solely for the purpose of complying with the monthly reporting requirements of the Debtors' chapter 11 cases. The unaudited financial information for this report has been derived from the Debtors' books and records. The information presented herein has not been subject to all procedures that typically would be applied to financial information in accordance with U.S. GAAP. Upon the application of such procedures, the Debtors believe that the financial information could be subject to material change. The information furnished in this MOR includes normal recurring adjustments but does not include all of the adjustments that typically would be made for interim financial information presented in accordance with GAAP.

Given the complexity of the Debtors' business, inadvertent errors or omission may occur. Accordingly, the Debtors hereby reserve all of their rights to dispute the nature, validity, status, enforceability, or executory natures of any claim amount, agreement, representation, or other statement set forth in this MOR. Further, the Debtors reserve the right to amend or supplement this MOR, if necessary, but shall be under no obligation to do so.

3. Basis of Presentation. Although the Debtors generally prepare their financial statements on a consolidated basis, the MOR has been prepared on an entity-by-entity basis (excluding most intercompany eliminations) for Debtors Core Scientific, Inc., Core Scientific Acquired Mining LLC, Core Scientific Operating Company, Core Scientific Mining LLC, Radar Relay, Inc., Core Scientific Specialty Mining (Oklahoma) LLC, American Property Acquisition, LLC, Starboard Capital LLC, RADAR LLC, American Property Acquisitions I, LLC, and American Property Acquisitions VII, LLC. The financial information contained herein is unaudited, limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly reporting requirements for chapter 11 debtors issued by the UST.

The amounts reported in this MOR are as-of August 31, 2023, the end of the Debtors' reporting period. This MOR covers the period beginning August 1, 2023 and ending August 31, 2023.

4. Accounting Principles. The Debtors maintain their financial records according to GAAP, however the MOR does not purport to represent financial statements prepared in accordance with GAAP, nor are they intended to be fully reconciled with the financial statements of the Debtors.

The Debtors generally prepare financial statements on a consolidated basis. To the extent that there are negative asset balances for an individual Debtor, such as accounts receivable and current assets, they may be due to some intercompany elimination transactions or adjustments in each specific Debtor's books and records.

- 5. **Currency**. Unless otherwise indicated, all amounts in the MOR are reflected in U.S. dollars.
- 6. Consolidated Entity Accounts Payable and Disbursement Systems. Cash is received and disbursed by the Debtors as described in the Emergency Motion of Debtors for Entry of Interim and Final Orders (I) Authorizing Debtors to (A) Continue their Existing Cash Management System, (B) Maintain Existing Business Forms and Intercompany Arrangements, (C) Continue Intercompany Transactions, and (D) Continue Utilizing Employee Credit Cards; and (II) Granting Related Relief (Docket No. 12) (the "Cash Management Motion") and the Debtors' receipt and disbursement of cash is consistent with the Debtors' historical cash management practices. Due to the consolidated cash management reporting system, certain cash payments may be paid out of a legal entity that is different than the legal entity at which the expenses were incurred. Also, certain cash receipts may be received in a different legal entity than the legal entity at which the accounts receivable is recorded. Disbursements attributed to each entity represent the entity on behalf of which payments were made, on a proportional allocated basis, from the consolidated cash management system.
- 7. Supporting Documentation. At the direction of the U.S. Trustee, the following schedules are attached to the MORs: (i) Statement of Cash Receipts and Disbursements; (ii) Balance Sheet; (iii) Income Statement (profit or loss statement); (iv) Schedule of Asset Sales; and (v) Schedule of Payments to Insiders.

Statement of Cash Receipts and Disbursements. Based on guidance received from the Office of the United States Trustee in connection with the completion of UST Form 11-MOR Part 1, Cash Receipts and Disbursements, reported cash receipts and disbursements should exclude intercompany and debtor-to-debtor transactions. As a result, for those debtors with net intercompany cash outflows or inflows during the reporting period, the ending cash balances reported on Form 11-MOR Part 1 may not match the ending cash balances per the Debtors' bank statements or the Debtors' books and records. For additional information on ending cash balances per the Debtors' books and records, see the attached cash balances per MOR-1: Schedule of Cash Receipts and Disbursements.

Balance Sheet. Liabilities Subject to Compromise ("LSTC"): LSTC represent the Debtors' estimate of prepetition claims to be resolved in connection with the chapter 11 cases. As a result of the chapter 11 filings, the payment of prepetition liabilities are subject to compromise or other treatment under a plan of reorganization. The determination of how such liabilities will ultimately be settled or treated cannot be made until the Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. Prepetition liabilities that are subject to compromise under ASC 852 are preliminary and may be subject to, among other things, future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events.

As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate balance sheets in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate balance sheets for the remaining Debtor entities. Consequently, the balance sheets included in the MOR for these Debtors reflect no balances.

Values in the balance sheet(s) attached hereto represent rounded numbers. Accordingly, subtotals may not agree to the summation of the rounded numbers presented.

Income Statement. As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate income statements in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate income statements for the remaining Debtor entities. Consequently, the income statements included in the MOR for these Debtors reflect no income.

Schedule of Payments to Insiders. This schedule provides additional detail for the period on page 1 of the MOR. For each insider payment made during the reporting period the following information is provided: Recipient; Date of payment or benefit provided; Amount of cash payment or market value of non-cash payment; and Reason for each payment made.

- 8. Part 1, Cash Receipts and Disbursements. Cumulative quarter-to-date for Q3 2023 disbursements are reported in the Cumulative figures in the MOR. Cumulative case to date total disbursements through August 31, 2023 are \$348,255,982.
- 9. Part 2: Asset and Liability Status. Long-term lease liabilities resulting from the Debtors' office / location leases and equipment / fixed asset leases are reported as prepetition unsecured debt. Beginning with the April MOR, the (i) April 2022 \$60 million Bridge Promissory Note with BRF Finance Co, LLC and (ii) April 2022 \$15 million Bridge Promissory Note with B. Riley Commercial Capital, LLC (collectively, the "Unsecured Bridge Notes"), are also reported as prepetition unsecured debt, whereas the Unsecured Bridge Notes were inadvertently included in prepetition priority debt on previous monthly operating reports.
- 10. Part 3, Assets Sold or Transferred. The Company regularly receives credits and/or coupons from Bitmain Technologies Ltd.'s reward and price protection programs. The Company subsequently redeems these credits and/or coupons for new ASIC miner acquisitions or sells them to third parties when they are not able to be utilized by the Company. The Company may recognize other income when the credits and/or coupons are redeemed in noncash acquisitions or sold to third parties.
- 11. Part 5: Professional Fees and Expenses. For purposes of the MORs, bankruptcy professional fees are considered approved if the applicable monthly fee statement has been served and the objection deadline with regard to such monthly fee statement has expired prior to the end date of the MOR period.

2. Part 7 Questionnaire. Pursuant to certain orders of the Bankruptcy Court entered in the Debtors' chapter 11 cases (the "First Day Orders"), the Debtors were authorized (but not directed) to pay, among other things, certain prepetition claims of their employees, taxing authorities, insurers, critical vendors, and certain other prepetition creditors. Amounts paid pursuant to the First Day Orders are monitored as to limits provided in the applicable orders of the Bankruptcy Court governing payment of such prepetition obligations, and this report is available to the U.S. Trustee as required.

In the ordinary course of business, the Debtors' tax filings may extend past the normal deadlines and become late in some instances. When this happens, the Debtors arrange to complete the filings and address any related fines and/or penalties. There are no tax filings that are currently late where the Debtors are not also in dialogue with the related taxing authority to become compliant.

All postpetition borrowings since the inception of the case, other than trade credit, are borrowings made under the Initial DIP Facility or the Replacement DIP Facility.

$\underline{MOR\text{-}1:8/1/2023} \underline{-8/31/2023} \ \underline{SCHEDULE} \ \underline{OF} \ \underline{CASH} \ \underline{RECEIPTS} \ \underline{AND} \ \underline{DISBURSEMENTS}$

Description	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Total
Receipts												
Operating Sales Proceeds	1,658,938	2,238,194	24,207,463	_	_	_	_	_	_	_	_	28,104,596
Bitmain Coupon Sales	_	_	_	_	_	_	_	_	_	_	_	_
Other Receipts	45		9,242,705									9,242,750
Total Receipts	1,658,983	2,238,194	33,450,168	_	_	_	_	_	_	_	_	37,347,346
Disbursements												
Suppliers or vendors	2,171,590	2,450,178	26,500,198	_	_	_	_	_	_	_	_	31,121,966
Taxes / Governmen Services	tal — 5,547,931	1,101 131,798	11,904 1,425,475	=								13,005 7,105,204
Financial / Bank Fees	_	651,306	7,044,281	_	_	_	_	_	_	_	_	7,695,587
Employee Expense		415,330	4,492,049									4,907,379
Total Disbursements	7,719,521	3,649,712	39,473,907	_						_	_	50,843,140 216,246,071
Net Cash Flow												
(excl. Internal												
Transfers)	(6,060,538)	(1,411,518)	(6,023,739)	_	_	_	_	_	_	_	_	(13,495,795)
Cash Balance Beginning												
of Month Net Cash	20,202,681	323,704	56,868,554	_	_	_	_	_	_	_	_	77,394,939
Flow Disbursement	(6,060,538)	(1,411,518)	(6,023,739)		_							(13,495,795)
Allocation Cash Balance End of Month (excl. Internal	_	3,649,712	(3,649,712)	_	_	_	_	_	_	_	_	_
Transfers) Bank Cash	14,142,143	2,561,898	47,195,103				_			_		63,899,144
Balance Beginning of Month	20,202,681	323,704	56,868,554	_	_	_	_	_	_	_	_	77,394,939
Net Cash Flow (excl. Internal Transfers; w/												
Allocation)	(6,060,538)	(1,411,518)	(6,023,739)									(13,495,795)
MOR Part 1 d. Cash Balance	\$ 14,142,143	\$(1,087,814)	\$ 50,844,815	<u>s — </u>	<u>s – </u>	<u>s – </u>	<u>s </u>	<u>s </u>	<u>s — </u>	<u>s </u>	<u>s </u>	\$ 63,899,144
Reversing Disburseme Allocation	ent	3,649,712	(3,649,712)	_								
Internal Transfers	7,663,511	(2,420,000)	(5,243,511)	_	_	_	_	_	_	_	_	_
Cash Balance End of Month	\$ 21,805,654	<u>\$ 141,898</u>	\$ 41,951,592	<u>s —</u>	<u>s </u>	<u>s </u>	<u>s </u>	<u>s </u>	<u>s </u>	<u>s </u>	<u>s </u>	\$ 63,899,144

MOR-2: End of August 2023 Balance Sheet

222	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc.	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC	Elimination Co
(US \$)												
ASSETS Cash and Equivalents	1,650,308	141,898	41,146,568	_								_
Restricted Cash	20,155,346	- 141,070	805,024	_								_
Total Cash	21,805,654	141,898	41,951,592									
Accounts												
receivable, net of	f											
allowance	_	_	1,447,717	_								_
Accounts receivable from related parties	467,184,855	151,035,671	(473,011,494)	1,160,033								(146,360,599)
Deposits for	407,104,033	151,055,071		1,100,033								(140,500,577)
equipment Digital currency	_	_	100,897	_								_
assets	_	101,214	703,260	_								_
Prepaid expenses and other	_	22,610,400	22,555,503	_								(22,605,090)
Total other current	1 025 (00 407			10.724								(),,,
assets Total Current	1,835,680,497	(1,128,199,397)	(701,290,764)	12,734								
Assets	2,324,671,006	(954,310,215)	(1,107,543,289)	1,172,767								(168,965,689)
Property, plant and equipment	_	43,554,921	565,370,886	_								(15,616,704)
Operating lease-right-of-use	3	10,00 1,00	,,-,									(12,010,101)
assets	_	_	19,808,855	_								_
Goodwill	_	232,587,379	(167,058,249)	(65,529,130)								_
Intangible assets,			2,542,228									
net Other noncurrent	_	_		_								_
assets	2,558,789	(0)	6,731,497									
Total Assets	2,327,229,795	(678,167,915)	(680,148,072)	(64,356,364)								(184,582,393)
LIABILITIES, PREFE	RRED STOCK &											(* * * * * * * * * * * * * * * * * * *
Accounts Payable Accrued expenses	_	146,436,696	81,570,312	1,750								(146,360,599)
and other	199,366	18,136,331	54,393,080	_								_
Deferred revenue		-	104,003,372	_								(38,493,287)
Derivative warrant												
liabilities Operating lease												_
liabilities, current portion	t	_	295,229	_								_
Financing lease			2,0,22,									
liabilities, current portion	t		26,116,234									
Long-term debt,		_	20,110,234	_								_
current portion	(559,901,857)		716,969,147									
Total current liabilities	(550 500 404)	164,573,027	000 045 055	4.550								(101.052.000
Operating lease	(559,702,491)	164,5/3,02/	983,347,375	1,750								(184,853,886)
liabilities, net of current portion			14,529,985									
Financing lease	_	_	14,329,963	_								_
liabilities, net of			41 220 777									
current portion Long-term debt, ne		_	41,338,777	_								_
of current portion	568,258,150	_	108,254,839	_								_
Other noncurrent liabilities		18,084,856	(15,497,087)	(2,587,769)								
Total Liabilities	8,555,659	182,657,883	1,131,973,889	(2,586,019)								(184,853,886) 1
Pre-Petition Subject	t	102,037,003		(2,000,017)								(101,000,000)
to Compromise	684,395,370		(684,395,370)									
Total Pre-Petition												
Subject to Compromise	684,395,370	_	(684,395,370)	_								_
Preferred stock		_		_								_
Common stock	37,478	_	_	_								_
Additional paid-in	1,814,023,126	(15,979,141)	2,887,621	_								- 1
capital Accumulated				((1 770 2 / 5)								
deficit Other	(179,781,838)	(844,893,639)	(1,130,614,212)	(61,770,345)								318,476 (2
Comprehensive												
Income Cumulative	_	_	_	_								_
Translation												
Adjustment		46,983										(46,983)
Total Equity	1,634,278,766	(860,825,798)	(1,127,726,591)	(61,770,345)								271,494
Total Liabilities, Preferred Stock &												
Equity	2,327,229,795	(678,167,915)	(680,148,072)	(64,356,364)								(184,582,393)

The 'Elimination Co' column addresses the accounting of intercompany balances to enable consolidated reporting in the 'Total' column

MOR-3: 8/1/2023 - 8/31/2023 Profit & Loss

	Core Scientific, Inc.	Core Scientific Acquired Mining LLC	Core Scientific Operating Company	Radar Relay, Inc	Core Scientific Mining LLC	Core Scientific Specialty Mining (Oklahoma) LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	American Property Acquisitions I, LLC	American Property Acquisitions VII, LLC
Total Revenue								· ·			
(dollars in thousands)											
Hosting revenue											
from											
customers	_	_	8,337,117	_	_	_	_	_	_	_	_
Hosting revenue from related											
parties	_	_	2,723,619	_	_	_	_	_	_	_	
Equipment sales											
to customers Equipment sales	_	_	_	_	_	_	_	_	_	_	_
to related											
parties		_	_			_	_		_	_	
Digital asset mining income		2,323,886	24,559,363								
Network services	_	2,525,660	24,337,303	_	_	_	_	_		_	
and defi											
revenue		2 222 006	25 (20 000								
Total Revenue Cost of revenue		2,323,886 (3,435,120)	35,620,099 (33,672,069)								
Gross Profit		(1,111,235)	1,948,031						_=		
Gain (loss) on		(1,111,233)	1,740,031								
legal											
settlements			85,000	_	_	_	_	_	_		
Gain (loss) from sales of digital											
currency assets	-	14,598	109,197	_	_	_	_	_	_	_	_
Impairments of											
digital currency assets	,	(27,236)	(273,402)								
Impairment of	_	(27,230)	(273,402)				_		_		<u>—</u>
goodwill and											
other											
intangibles Impairment of	_	_	_	_	_	_	_	_	_	_	_
property, plant											
and equipment	_								_		_
Losses on exchange or											
disposal of											
property, plant											
and equipment Operating expenses:	_	_	(27)	_	_	_	_	_	_	_	_
Research and											
development	_	_	(1,083,293)	_	_	_	_	_	_	_	_
Sales and marketing			(359,197)								
General and			(339,197)								
administrative	_	(70,677)	(10,042,606)	_	_	_	_	_	_	_	_
Advisor Fees											
Total operating		(70 (77)	(11 495 000								
expenses Operating Income	_	(70,677)	(11,485,096)		_	_	_	_	_		_
(Loss)	_	(1,194,550)	(9,616,298)	_	_	_	_	_		_	
Non-operating income	2										
(expense), net: Loss on debt											
extinguishmen	t —				_		_	_			
Interest expense,			(2.250								
net Other	_	_	63,250	_	_	_	_	_		_	_
non-operating											
expenses, net				_	_						
Reorganization items			(17,973,376)								
Total Non-operating			(11,513,510)								
income (expense),											
net:			(17,910,126)								
Income (loss) before		(1.104.550)	(27 F2C 425)								
income taxes Income tax	_	(1,194,550)	(27,526,425)		_	_				_	_
expense											
Net Income (Loss)		(1,194,550)	(27,526,425)								